

I've decided  
to opt out.

What could  
possibly  
go wrong?



It's all too easy to think that by opting out of your pension scheme, you've found an easy way of saving money, particularly when your finances are being stretched.

But if you consider the benefits you'll miss out on in the future, you'll see that – by opting out – you can lose a lot more than you gain.

In the Local Government Pension Scheme (LGPS):

- you currently pay less tax and national insurance
- employers' contributions can only be made to the LGPS - opt out and lose out!
- you get valuable 'peace of mind' life cover

You can reduce your contributions for a short time with the 50/50 section.

How does the 50/50 section work?

- Pay half your normal contributions
- Get half your normal pension
- Any member can join this section – you need to elect in writing to your employer
- Same level of life and ill-health cover as in the main section

**Important information: this is a short-term option and can be used for a maximum of three years**

**GIVING UP YOUR PENSION IS LIKE GIVING AWAY YOUR MONEY**