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|  | | Coventry Schools Forum 20th January 2022  Agenda Item 8 |
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| Education and Skills | |

**Title: Approval of Fair Funding Scheme of Delegation**

**Recommendation**

This item is for the School Forum to approve:

* **The Schools Forum should approve proposed changes to the Fair Funding Scheme of Delegation as set out in section 2 of this report.**

**Voting:** Maintained Members

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## Background

### Section 48 of the School Standards and Framework Act 1998, and Schedule 14 to the Act set out that Local Authorities should have a Scheme of Delegation.

### Local authorities are required to publish schemes for financing schools setting out the financial relationship between them and the schools they maintain.

### In making any changes to their schemes, local authorities must consult all schools in their area and receive the approval of the members of their Schools Forum representing maintained schools. Local authorities must take this guidance into account when they revise their schemes, in consultation with the Schools Forum.

### The link to the draft consultation version of Fair Funding Scheme of Delegation is available at

### <https://www.coventry.gov.uk/downloads/file/37241/fair_funding_scheme_of_delegation_-_september_2021>

## Proposed way forward

### There is one main area of change in the FFSD for 2022/23 alongside minor grammatical & format changes. This change is summarised below:

#### Section 3.1.2 (Frequency of instalments):

* This section has been updated to reflect the DfE statutory guidance where budget share advances are required to prevent being overdrawn, this is to be treated as a cash advance, not a loan.
* This is not a change for Coventry, where a budget share advance has always been considered a cash advance.

## Consultation

### The changes set out in section 2 were included within the 2022/23 Fair Funding Consultation and stakeholders were asked to feed back any general comments they had in relation to the scheme or the proposed changes.

### No responses were received that disagreed with the proposed changes.

## Who does the report affect?

### The issues in this report affect all mainstream schools in the city as the scheme sets out the financial relationship between the LA and the schools it maintains.

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| Contributor/approver name | Title | Directorate or organisation | Date doc /sent out/ | Date response received or approved |
| Chris Whiteley | Finance Manager | Financial Management | 13/01/2022 | 13/01/2022 |

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