

# Dixon Searle Partnership

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**DixonSearle** 



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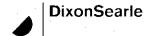
# Notes:

CoStar property resource extracts for research base follow the above.



## 1.0 Introduction

- 1.1 Referred to within DSP's Viability Assessment main report, this document Appendix III provides an overview of the research undertaken into property values (commercial and residential), land values, general market commentary and wider economic conditions. Collectively, this research aims to help inform the assumptions setting for the residential and commercial appraisals and provides background evidence by building a picture of values and the variation of those within Coventry City Council area.
- 1.2 This report will also provide the Council with an indication of the type and sources of data that it could monitor revisit and update to further inform its ongoing work where necessary in the future. Doing so would provide valuable context for monitoring the delivery subsequent to setting policy positions and aspirations.
- 1.3 It should be acknowledged that this is high level work and a great deal of variance may be seen in practice from one development to another (with site-specific characteristics). This data gathering process adopted by DSP involves the review of a range of information sources, so as to inform an overview that is relevant to and appropriate for the project context. The aim here is to consider changes and trends and therefore enable us to assess with the Council an updated context picture so far as is suitable and practically possible.
- 1.4 This Appendix uses a range of extracts and quotes (shown *in italic text* to distinguish those externally sourced information from DSP's commentary and context / analysis), with sources acknowledged.



# 2.0 Economic / Housing Market Context

#### **Bank of England**

- 2.1 The official Bank Rate (Base Rate) was reduced from 0.5% to 0.25% in August 2016, and has remained at this level since i.e. throughout the assessment period. The Agent's Summary of Business Conditions (as at August 2017) stated:
  - 'Consumer spending growth had eased slightly further in values terms.
     Manufacturing output growth had risen again, with exports supported by the past
     fall in sterling. Investment intentions were consistent with modest growth in
     spending over the year ahead.
  - Recruitment difficulties had edged higher and broadened slightly. Pay awards were clustered around 2%–3%.
  - Consumer goods price inflation had picked up further, largely reflecting the effects
    of the past fall in sterling feeding through into retail prices. Consumer services price
    inflation had also edged higher.'

#### Office for National Statistics (ONS) – June 2017

- 2.2 The following extracts provide a high-level summary of the UK HPI for June 2017: -
  - 'Average house prices in the UK have increased by 4.9% in the year to June 2017 (down from 5.0% in the year to May 2017). The annual growth rate has slowed since mid-2016 but has remained broadly around 5% during 2017.
  - The average UK house price was £223,000 in June 2017. This is £10,000 higher than in June 2016 and £2,000 higher than last month.
  - The main contribution to the increase in UK house prices came from England, where house prices increased by 5.2% over the year to June 2017, with the average price in England now £240,000. Wales saw house prices increase by 3.6% over the last 12 months to stand at £152,000. In Scotland, the average price increased by 2.9% over the year to stand at £144,000. The average price in Northern Ireland currently stands at £129,000, an increase of 4.4% over the year to Quarter 2 (Apr to June) 2017.
  - On a regional basis, London continues to be the region with the highest average house price at £482,000, followed by the South East and the East of England, which



- stand at £320,000 and £287,000 respectively. The lowest average price continues to be in the North East at £130,000.
- The East of England showed the highest annual growth, with prices increasing by 7.2% in the year to June 2017. This was followed by the East Midlands at 7.1%. The lowest annual growth was in the North East, where prices increased by 2.5% over the year, followed by London at 2.9%.
- The local authority showing the largest annual growth in the year to June 2017 was the Orkney Islands, where prices increased by 27.9% to stand at £148,000. Low numbers of sales transactions in some local authorities and London boroughs, such as the Orkney Islands, City of London can lead to volatility in the series. Whilst efforts are made to account for this volatility, the change in price in these local levels can be influenced by the type and number of properties sold in any given period. The lowest annual growth was recorded in City of London, where prices fell by 20.3% to stand at £724,000.
- In June 2017, the most expensive borough to live in was Kensington and Chelsea, where the cost of an average house was £1.4 million. In contrast, the cheapest area to purchase a property was Blaenau Gwent, where an average house cost £80,000.'

#### **Land Registry**

- 2.3 The June **2017 Land Registry House Price Index Report** (published 15<sup>th</sup> August 2017) provided the following information, in summary, in terms of market trends:
- 2.4 Report headlines for June 2017:
  - the average price of a property in the UK was £223,257
  - the annual price change for a property in the UK was 4.9%
  - the monthly price change for a property in the UK was 0.8%
  - the monthly index figure for the UK was 117.1
- 2.5 Economic Statement:



- 'UK House prices grew by 4.9% in the year to June 2017, 0.1 percentage points lower than in the year to May 2017. While the annual growth rate has slowed since mid-2016 it has remained broadly around 5% during 2017.
- In terms of housing demand the Royal Institution of Chartered Surveyors' (RICS) residential market survey for June 2017 reported that price expectations are marginally positive while new buyer enquiries decreased over the month.
- The UK Property Transaction statistics showed that in June 2017 the number of seasonally adjusted property transactions completed in the UK with a value of £40,000 or above increased by 1.0% compared to June 2016. Comparing June 2017 to May 2017, property transactions fell by 3.3%.
- Looking closer at the regional level of the UK, the largest house price growth was in the East of England (7.2%) while the smallest house price growth was in the North East (2.5%) in the 12 months to June 2017. The North East has seen the slowest house price annual growth for the past 15 months while the East of England has been the fastest growing annual growth for the past 14 months across English regions.
- According to the Bank of England Agents' summary of business conditions for the second quarter of 2017, housing market activity had been subdued in most parts of the United Kingdom, as demand weakened relative to supply.
- On the supply side RICS reported that new sales instructions remained negative
  for the sixteenth month in a row. They also report that average estate agent
  stock levels have reached a new all-time low with a lack of supply continuing to
  support prices.'

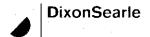
#### 2.6 The June 2017 report stated: -

#### For England overall:

- Annual change in average house prices 5.2% (positive)
- Monthly change in average house prices 0.8% (positive)
- Average price £240,325

#### For the West Midlands overall:

- Annual change in average house prices 4.7% (positive)
- Monthly change in average house prices 0.5% (positive)
- Average price £185,082



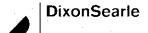
#### For Coventry City Council Area overall

- Annual change in average house prices 7.27% (positive)
- Monthly change in average house prices 2.15% (positive)
- Average price of £173,898
- 2.7 The above latest available data (to June 2017) indicates that average house prices in the Coventry City Council area, viewed on both an annual and monthly basis, rose more than in both England and the West Midlands region overall. Although the latest data indicates only a slightly lower average price than the England and West Midlands region, a closer look alongside the year on year picture to June, however, reveals that house prices have changed very little over the recent period the rate of house price change has been slowing.

#### RICS Residential Market Report (July 2017)

- 2.9 Headline reads: 'Price growth grinds to a halt'
  - 'National price growth indicator nears zero as London and the South East pull down the UK average
  - Continued lack of momentum for both sales and enquiries
  - Sales prices for more expensive home (£1m+) coming in most below initial asking price.'
- 2.10 'The July 2017 RICS UK Residential Market Survey results show price growth coming to a standstill at the national level, although regional patterns once again display a mixed picture. Alongside this, sales activity continues to lack momentum, with the net balance readings for new buyer enquiries and agreed sales remaining slightly negative. For the time being at least, the expectations series suggest this subdued backdrop is unlikely to change significantly.
- 2.11 The headline price growth gauge slipped from +7% to +1% (suggesting prices were unchanged over the period), representing the softest reading since early 2013.

  Nevertheless, the national figure conceals diverging trends across parts of the UK. Indeed, house prices remain quite firmly on an upward trend in some areas, led by Northern Ireland, the West Midlands and the South West. By way of contrast, prices



continue to fall in London\*, with the pace of decline broadly matching that of the previous three months. At the same time, the price balance for the South East of England fell further into negative territory, posting the weakest reading for this part of the country since 2011.

- 2.12 Looking ahead, near term price expectations continue to signal a flat trend over the coming three months at the headline level. Over the next twelve months, a net balance of +28% of respondents anticipate an increase in prices, albeit this was the least positive reading since last July. Again, London continues to exhibit the most cautious twelve month projections relative to all other parts of the UK.
- 2.13 In an extra question included in this month's survey, contributors were asked to compare sales prices with asking prices over the past two months. Nationally, for homes marketed at more than £1m, 68% of respondents reported sales prices coming in below ask prices, with 33% responding in the 'up to 5% below' category, and 26% answering 'between 5 and 10% below'. For homes listed at between £0.5m and £1m, a combined 57% of contributors noted sales prices were coming in lower than asking prices, with the most favoured answer being 'up to 5% below' (37%). Finally, in terms of homes marketed at less than £0.5m, the largest share of respondents (49%) noted sales and asking prices were at the same level, although a still significant 37% stated sales prices were under
- 2.14 Focussing on the activity indicators, new buyer enquiries were very slightly down compared with the previous month, posting a net balance of -4%. This extends a run of reports in which buyer demand has failed to see any meaningful growth going back to November 2016. In keeping with this, newly agreed sales again declined (although only marginally), meaning this indicator has now been negative for five straight months. That said, reasonable growth in transactions has been reported in the South West over the last two months.
- 2.15 A sustained deterioration in the flow of fresh listings coming onto the market continues to hamper activity, with new instructions dwindling for the seventeenth consecutive month during July. Consequently, average stock levels on estate agents books remain close to record lows, limiting choice for potential home buyers. The lack of stock is once again a dominant theme mentioned by contributors to be holding back the market (with political uncertainty also cited frequently).



- 2.16 Going forward, respondents are not anticipating activity in the sales market to gain impetus at this point in time, with both three and twelve month expectations series virtually flat. Notwithstanding this, the outlook appears a little more positive than this headline reading would suggest in some parts of the UK.
- 2.17 In the lettings market, the quarterly (seasonally adjusted) figures are also consistent with a somewhat subdued picture. Indeed, although tenant demand continued to edge higher, it did so at the slowest quarterly pace going back nearly twenty years.

  Meanwhile, landlord instructions declined, with 8% more respondents noting a fall (rather than an increase) in listings.
- 2.18 Rental expectations are now only very modestly positive for the coming three months.

  Over the next twelve months, rents are projected to increase by a little under 2% nationally. Expectations remain firmer at the five year horizon, with respondents expecting rental growth to average just over 3% per annum.

### Savills: UK Housing Market Update – August 2017

- 2.19 Headline reads: 'Confidence weakens as house price indices remain volatile'
- 2.20 'Volatility has made it hard to see what has really been going on in the housing market over recent months, with the Halifax and Nationwide, down from June's spike of 1.1% and almost back in line with the 0.4% average monthly growth reported between January 2014 and February 2017.
- 2.21 Surveyors' perceptions of price growth have eventually fallen back, with a much smaller majority reporting three month price rises in June, compared to the previous nine months. This reflects the lack of growth shown in the main house price indices, the majority of surveyors also reported falling numbers of both buyer enquiries and vendor instructions for the fifth month in a row. These indicators suggest that activity within the market is subdued and likely to remain so for the rest of 2017 as weak economic indicators and political uncertainty affect sentiment in the market.
- 2.22 Weaker than anticipated GDP growth in Q2, of 0.3%, hasn't helped, with lacklustre consumer spending acting as the main drag. The first six months of 2017 saw the lowest economic growth since 2012 and wage growth has remained low. More positively Oxford



Economics predicts that inflation has now peaked for 2017: CPI was 2.9% in May and 2.6% in June, as the one off effects of the Brexit vote started to fall out of the statistics. This combination of factors makes the short to medium term prospect of a base rate hike unlikely, keeping the negative effect that would have on house prices in the middle distance.

- 2.23 The top three local authorities in terms of annual house price growth were Basildon (14.4%), Medway (13.8%), and Thurrock (13.8%) in the last 12 months to May 2017, continuing the trend for higher growth outside the capital. Salford and Manchester are now growing at a faster rate than higher priced Trafford.
- 2.24 The ONS index of rents being paid continued in June to report annual rental growth of 1.8% across Great Britain. However, the Homelet, Countrywide, and LSL indices of asking rents report annual falls across the country of between -0.2% and -2%.
- 2.25 The June RICS survey shows that the number of surveyors reporting growth in new buyer enquiries went up slightly, although the majority of surveyors still believe the number of enquiries is failing.
- 2.26 There was a similar uptick in the number of surveyors reporting a growing number of instructions, not enough however to counter the ongoing outlook of subdued activity. Supply and demand measures have continued to move broadly in line with one another meaning there is limited pressure on prices in either direction.
- 2.27 The RICS Survey has, at times, been a good forward indicator of house price movements.

  The number of surveyors reporting rising house prices fell significantly in June bringing sentiment more in line with the house price indices.
- 2.28 Thee month price growth reported by the ONS continues to follow the Nationwide index down. Nationwide three month on three moth growth remains in positive territory at 1.2% as a results of the growth spike in June.
- 2.29 Annual transaction volumes in England and Wales continue to be distorted by the spike in purchases of 'additional homes' in Q1 2016 before the additional SDLT came into effect in April.



2.30 Transaction volumes in Wales and the north are now recovering to the same level as before these stamp duty changes. London still remain substantially below this level.

Savills' Recent House Price growth Analysis

Recent house price growth

|                 |      | lationwide<br>تروع عدة لغاية | n+17)  |       | ONS<br>etc May-17 |      | Savills<br>to May-17 |      |       |
|-----------------|------|------------------------------|--------|-------|-------------------|------|----------------------|------|-------|
|                 | m/m  | q/q                          | y/y    | m/m   | q/q               | y/y  | m/m                  | q/q  | y/y   |
| UK .            | 0.3% | 1.2%                         | 2.9% _ | 0.2%  | 0.9%              | 4.7% | 0.3%                 | 0.9% | 5.2%  |
| London          | n/a  | -2.0%                        | 1.3%   | -0.3% | 0.3%              | 3.0% | 0.2%                 | 0.6% | 6.5%  |
| South East      | n/a  | -0.7%                        | 3.4%   | -0.4% | 0.9%              | 4.8% | 0.4%                 | 1.2% | 8.1%  |
| East of England | n/a  | 0.2%                         | 5.1%   | 0.4%  | 1.2%              | 7.5% | 0.5%                 | 1.8% | 10.1% |
| South West      | n/a  | 0.2%                         | 4.5%   | 0.5%  | 0.6%              | 5.4% | 0.3%                 | 1.2% | 6.2%  |
| East Midlands   | n/a  | 1.0%                         | 4.1%   | 1.0%  | 2.1%              | 7.2% | 0.4%                 | 1.3% | 6.0%  |
| West Midlands   | n/a  | 0.6%                         | 3.6%   | 0.4%  | 1.0%              | 5.2% | 0.5%                 | 1.5% | 5.9%  |
| North East      | n/a  | 0.7%                         | 1.2%   | 1.2%  | -0.1%             | 1.5% | 0.2%                 | 0.2% | 1.7%  |
| Yorks & Humber  | n/a  | 0.6%                         | 2.2%   | 0.5%  | 1.4%              | 4.4% | 0.4%                 | 0.9% | 3.9%  |
| North West      | n/a  | 0.6%                         | 4.1%   | 0.2%  | 0.6%              | 3.7% | 0.3%                 | 1.1% | 4.7%  |
| Wales           | n/a  | 0.5%                         | 1.5%   | 0.3%  | 1.7%              | 3.9% | 0.2%                 | 0.8% | 4.1%  |
| Scotland        | n/a  | -0.7%                        | 1.8%   | -0.4% | 1.8%              | 3.6% | 0.3%                 | 1.7% | 3.8%  |

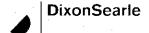
Source: Savills using HM Land Registry and Registers of Scotland\*, Nationwide (seasonally adjusted). ONS (seasonally adjusted)

### Savills' Five year forecasts

Five year forecasts (first published November 2016)

|                 | 2017  | 2018 | 2019 | 2020 | 2021 | 5-year |
|-----------------|-------|------|------|------|------|--------|
| UK              | 0.0%  | 2.0% | 5.5% | 3.0% | 2.0% | 13%    |
| London          | 0.0%  | 3.0% | 4.5% | 2.0% | 1.0% | 11%    |
| South East      | 2.0%  | 2.0% | 6.5% | 4.0% | 1.5% | 17%    |
| East of England | 2.5%  | 2.5% | 6.5% | 4.0% | 2.0% | 19%    |
| South West      | 1.0%  | 2.0% | 6.0% | 3.0% | 1.5% | 14%    |
| East Midlands   | 0.0%  | 2.0% | 5.5% | 3.5% | 2.0% | 14%    |
| West Midlands   | -0.5% | 2.0% | 5.0% | 3.5% | 2.0% | 13%    |
| North East      | -2.5% | 1.5% | 5.0% | 2.0% | 3.0% | 9%     |
| Yorks & Humber  | -2.0% | 1.5% | 5.0% | 2.5% | 2.5% | 10%    |
| North West      | -2.0% | 2.0% | 5.5% | 3.0% | 3.0% | 12%    |
| Wales           | -2.0% | 1.5% | 5.0% | 2.5% | 2.5% | 10%    |
| Scotland        | -2.5% | 1.5% | 5.0% | 2.0% | 3.0% | 9%     |

Source: Savills



### 3.0 Residential Market Review

- 3.1 Consistent with our assessment principles, DSP researches data from a range of readily available sources. As noted above, these are source that could also be used by CCC for any future similar work, updating or monitoring.
- 3.2 In the following sections we will provide an outline of the data reviewed, first setting out the latest available information and then working back through an outline of the previous and earliest research phases.

#### Review of Land Registry New Builds Sold Prices Data (Data from March 2017)

- 3.3 The following provides a Coventry City Council Local Authority area based summary of Land Registry published sold prices data focussing solely on new-build housing and updated by HPI. The floor areas have been sourced separately from the Domestic Energy Performance Certificate (EPC) Register operated by Landmark on behalf of the Government and available to view via <a href="https://www.epcregister.com/">https://www.epcregister.com/</a> under the DCLG's remit.
- 3.4 Firstly Table 1a on the following page provides the route data overview, sorted by corresponding Ward area. Secondly Table 1b provides a further summary analysis of the data contained in Table 1a below.

See Table 1a on the following page.

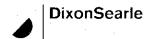


Table 1a – Land Registry Sold Prices Review – Coventry CC New-Builds (Completed March 2017) – Data Sorted by Ward

| Address       | Postcode | Property<br>Type | Freehold /<br>Leasehold | Date       | Sale Price | EPC<br>Floor<br>Area | Price per<br>£/m² | Updated<br>Values in<br>Line with UK<br>HPI (£) | Updated<br>Values in<br>Line with<br>UK HPI<br>(£/m2) |
|---------------|----------|------------------|-------------------------|------------|------------|----------------------|-------------------|---|---|
|               | 1        |                  |                         | Bablake    | ,          | 1                    |                   | ,   |   |
| NEW ROAD      | CV6 2EP  | D                | F                       | 03/06/2016 | £285,000   | 102                  | £2,794            | £286,120  | £2,805  |
| NEW ROAD      | CV6 2EP  | D                | F                       | 01/07/2016 | £287,500   | 102                  | £2,819            | £285,514  | £2,799  |
| BEAKE AVENUE  | CV6 2HJ  | Т                | F                       | 09/09/2016 | £193,995   | 74                   | £2,622            | £194,236  | £2,625  |
| BEAKE AVENUE  | CV6 2HJ  | Т                | F                       | 16/09/2016 | £189,995   | 74                   | £2,568            | £190,231  | £2,571  |
| BEAKE AVENUE  | CV6 2HJ  | Т                | F                       | 23/09/2016 | £190,000   | 74                   | £2,568            | £190,236  | £2,571  |
| BEAKE AVENUE  | CV6 2HJ  | Т                | F                       | 23/09/2016 | £199,995   | 74                   | £2,703            | £200,243  | £2,706  |
| BEAKE AVENUE  | CV6 2HJ  | Т                | F                       | 28/09/2016 | £199,995   | 74                   | £2,703            | £200,243  | £2,706  |
| BEAKE AVENUE  | CV6 2HJ  | Т                | F                       | 30/09/2016 | £191,995   | 74                   | £2,595            | £192,233  | £2,598  |
| BEAKE AVENUE  | CV6 2HJ  | D                | F                       | 09/12/2016 | £284,995   | 116                  | £2,457            | £287,470  | £2,478  |
| FULLERS CLOSE | CV6 2NA  | D                | F                       | 27/05/2016 | £280,000   | 84                   | £3,333            | £290,314  | £3,456  |
|               | 1        |                  |                         |            | ,          | 1                    | Average           | £231,684  | £2,731  |



| Address        | Postcode | Property<br>Type | Freehold /<br>Leasehold | Date       | Sale Price | EPC<br>Floor<br>Area | Price per<br>£/m² | Updated<br>Values in<br>Line with UK<br>HPI (£) | Updated<br>Values in<br>Line with<br>UK HPI<br>(£/m2) |
|----------------|----------|------------------|-------------------------|------------|------------|----------------------|-------------------|---|---|
|                | 1        | 1                |                         | 1          | <u> </u>   | 1                    | Median            | £200,243  | £2,665  |
|                |          |                  |                         | Holbrook   |            |                      |                   |   |   |
| FAULKES ROAD   | CV6 2PQ  | S                | F                       | 18/03/2016 | £188,995   | 74                   | £2,554            | £205,661  | £2,779  |
| FAULKES ROAD   | CV6 2PQ  | S                | F                       | 24/03/2016 | £194,995   | 80                   | £2,437            | £212,190  | £2,652  |
| FAULKES ROAD   | CV6 2PQ  | D                | F                       | 27/05/2016 | £243,995   | 100                  | £2,440            | £252,983  | £2,530  |
| FAULKES ROAD   | CV6 2PQ  | D                | F                       | 27/05/2016 | £209,995   | 80                   | £2,625            | £217,730  | £2,722  |
| FAULKES ROAD   | CV6 2PQ  | D                | F                       | 24/06/2016 | £244,995   | 100                  | £2,450            | £245,958  | £2,460  |
| FAULKES ROAD   | CV6 2PQ  | D                | F                       | 01/07/2016 | £256,995   | 106                  | £2,424            | £255,220  | £2,408  |
| FAULKES ROAD   | CV6 2PQ  | D                | F                       | 01/07/2016 | £211,995   | 80                   | £2,650            | £210,530  | £2,632  |
| BLUEBIRD DRIVE | CV6 2PL  | S                | F                       | 24/03/2016 | £146,246   | 79                   | £1,851            | £159,142  | £2,014  |
| BLUEBIRD DRIVE | CV6 2PL  | S                | F                       | 24/03/2016 | £146,246   | 79                   | £1,851            | £159,142  | £2,014  |
| BLUEBIRD DRIVE | CV6 2PL  | S                | F                       | 24/03/2016 | £146,996   | 79                   | £1,861            | £159,958  | £2,025  |



| Address           | Postcode | Property<br>Type | Freehold /<br>Leasehold | Date       | Sale Price | EPC<br>Floor<br>Area | Price per<br>£/m² | Updated<br>Values in<br>Line with UK<br>HPI (£) | Updated<br>Values in<br>Line with<br>UK HPI<br>(£/m2) |
|-------------------|----------|------------------|-------------------------|------------|------------|----------------------|-------------------|---|---|
| BLUEBIRD DRIVE    | CV6 2PL  | Т                | F                       | 29/03/2016 | £119,996   | 63                   | £1,905            | £130,577  | £2,073  |
| BLUEBIRD DRIVE    | CV6 2PL  | S                | F                       | 01/04/2016 | £146,246   | 79                   | £1,851            | £155,471  | £1,968  |
| BLUEBIRD DRIVE    | CV6 2PL  | Т                | F                       | 01/04/2016 | £118,496   | 63                   | £1,881            | £125,971  | £2,000  |
| BLUEBIRD DRIVE    | CV6 2PL  | Т                | F                       | 01/04/2016 | £120,746   | 63                   | £1,917            | £128,363  | £2,038  |
| GREYHOUND<br>ROAD | CV6 4BW  | D                | L                       | 21/03/2016 | £229,995   | 91                   | £2,527            | £250,276  | £2,750  |
| GREYHOUND<br>ROAD | CV6 4BW  | D                | L                       | 30/03/2016 | £219,995   | 88                   | £2,500            | £239,394  | £2,720  |
| GREYHOUND<br>ROAD | CV6 4BW  | D                | L                       | 29/04/2016 | £218,000   | 88                   | £2,477            | £231,751  | £2,634  |
| GREYHOUND<br>ROAD | CV6 4BW  | D                | L                       | 13/05/2016 | £274,995   | 116                  | £2,371            | £285,125  | £2,458  |
| GREYHOUND<br>ROAD | CV6 4BW  | D                | L                       | 31/05/2016 | £272,995   | 112                  | £2,437            | £283,051  | £2,527  |
| GREYHOUND<br>ROAD | CV6 4BW  | D                | L                       | 16/06/2016 | £274,995   | 116                  | £2,371            | £276,076  | £2,380  |
| GREYHOUND<br>ROAD | CV6 4BW  | D                | L                       | 24/06/2016 | £224,995   | 112                  | £2,009            | £225,879  | £2,017  |



| Address           | Postcode | Property<br>Type | Freehold /<br>Leasehold | Date       | Sale Price | EPC<br>Floor<br>Area | Price per<br>£/m² | Updated<br>Values in<br>Line with UK<br>HPI (£) | Updated<br>Values in<br>Line with<br>UK HPI<br>(£/m2) |
|-------------------|----------|------------------|-------------------------|------------|------------|----------------------|-------------------|---|---|
| GREYHOUND<br>ROAD | CV6 4BW  | D                | L                       | 24/06/2016 | £277,995   | 116                  | £2,397            | £279,087  | £2,406  |
| GREYHOUND<br>ROAD | CV6 4BW  | D                | L                       | 24/06/2016 | £229,995   | 91                   | £2,527            | £230,899  | £2,537  |
| GREYHOUND<br>ROAD | CV6 4BW  | D                | L                       | 30/06/2016 | £272,995   | 112                  | £2,437            | £274,068  | £2,447  |
| GREYHOUND<br>ROAD | CV6 4BW  | D                | L                       | 30/06/2016 | £224,995   | 88                   | £2,557            | £225,879  | £2,567  |
| GREYHOUND<br>ROAD | CV6 4BW  | D                | L                       | 30/06/2016 | £225,995   | 88                   | £2,568            | £226,883  | £2,578  |
| GREYHOUND<br>ROAD | CV6 4DB  | S                | L                       | 30/03/2016 | £154,995   | 57                   | £2,719            | £168,663  | £2,959  |
| GREYHOUND<br>ROAD | CV6 4DB  | S                | L                       | 31/03/2016 | £154,995   | 57                   | £2,719            | £168,663  | £2,959  |
| GREYHOUND<br>ROAD | CV6 4DB  | D                | L                       | 28/04/2016 | £239,995   | 100                  | £2,400            | £255,134  | £2,551  |
| GREYHOUND<br>ROAD | CV6 4DB  | D                | L                       | 29/04/2016 | £239,995   | 100                  | £2,400            | £255,134  | £2,551  |
| GREYHOUND<br>ROAD | CV6 4DB  | Т                | L                       | 29/07/2016 | £156,995   | 57                   | £2,754            | £155,910  | £2,735  |
| GREYHOUND<br>ROAD | CV6 4DB  | Т                | L                       | 29/07/2016 | £156,995   | 57                   | £2,754            | £155,910  | £2,735  |



| Address                  | Postcode | Property<br>Type | Freehold /<br>Leasehold | Date       | Sale Price | EPC<br>Floor<br>Area | Price per<br>£/m² | Updated<br>Values in<br>Line with UK<br>HPI (£) | Updated<br>Values in<br>Line with<br>UK HPI<br>(£/m2) |
|--------------------------|----------|------------------|-------------------------|------------|------------|----------------------|-------------------|---|---|
| GREYHOUND<br>ROAD        | CV6 4DB  | Т                | L                       | 26/08/2016 | £186,995   | 84                   | £2,226            | £185,864  | £2,213  |
| GREYHOUND<br>ROAD        | CV6 4DB  | Т                | L                       | 26/08/2016 | £186,995   | 84                   | £2,226            | £185,864  | £2,213  |
| GREYHOUND<br>ROAD        | CV6 4DB  | D                | L                       | 26/08/2016 | £269,995   | 116                  | £2,328            | £268,362  | £2,313  |
| GREYHOUND<br>ROAD        | CV6 4DB  | S                | L                       | 31/08/2016 | £186,995   | 84                   | £2,226            | £185,864  | £2,213  |
| GREYHOUND<br>ROAD        | CV6 4DB  | S                | L                       | 31/08/2016 | £186,995   | 84                   | £2,226            | £185,864  | £2,213  |
| GREYHOUND<br>ROAD        | CV6 4DB  | D                | L                       | 31/08/2016 | £234,995   | 91                   | £2,582            | £233,574  | £2,567  |
| ARENA AVENUE             | CV6 4BJ  | S                | L                       | 24/03/2016 | £154,995   | 57                   | £2,719            | £168,663  | £2,959  |
| ARENA AVENUE             | CV6 4BJ  | S                | L                       | 24/03/2016 | £154,995   | 57                   | £2,719            | £168,663  | £2,959  |
| ARENA AVENUE             | CV6 4BJ  | D                | L                       | 01/07/2016 | £209,000   | 88                   | £2,375            | £207,556  | £2,359  |
| ARENA AVENUE             | CV6 4BS  | D                | L                       | 30/09/2016 | £172,995   | 88                   | £1,966            | £173,210  | £1,968  |
| HAROLD<br>RAFFERTY CLOSE | CV6 5AW  | Т                | L                       | 31/08/2016 | £169,995   | 69                   | £2,464            | £168,967  | £2,449  |



| Address                  | Postcode | Property<br>Type | Freehold /<br>Leasehold | Date       | Sale Price | EPC<br>Floor<br>Area | Price per<br>£/m² | Updated<br>Values in<br>Line with UK<br>HPI (£) | Updated<br>Values in<br>Line with<br>UK HPI<br>(£/m2) |
|--------------------------|----------|------------------|-------------------------|------------|------------|----------------------|-------------------|---|---|
| HAROLD<br>RAFFERTY CLOSE | CV6 5AW  | Т                | L                       | 30/09/2016 | £174,995   | 84                   | £2,083            | £175,212  | £2,086  |
| HAROLD<br>RAFFERTY CLOSE | CV6 5AW  | S                | L                       | 30/09/2016 | £149,995   | 57                   | £2,631            | £150,181  | £2,635  |
|                          |          | <u> </u>         | 1                       | 1          |            | I                    | Average           | £205,878  | £2,444  |
|                          |          |                  |                         |            |            |                      | Median            | £207,556  | £2,460  |
|                          |          |                  |                         | Longford   |            |                      |                   |   |   |
| LANCHBURY<br>AVENUE      | CV6 7PH  | S                | L                       | 24/03/2016 | £144,995   | 58                   | £2,500            | £157,781  | £2,720  |
| LANCHBURY<br>AVENUE      | CV6 7PH  | S                | L                       | 30/03/2016 | £127,995   | 69                   | £1,855            | £139,282  | £2,019  |
| LANCHBURY<br>AVENUE      | CV6 7PH  | S                | L                       | 31/03/2016 | £127,995   | 69                   | £1,855            | £139,282  | £2,019  |
| LANCHBURY<br>AVENUE      | CV6 7PH  | S                | L                       | 31/03/2016 | £109,995   | 58                   | £1,896            | £119,694  | £2,064  |
| LANCHBURY<br>AVENUE      | CV6 7PH  | S                | L                       | 30/06/2016 | £171,500   | 84                   | £2,042            | £172,174  | £2,050  |
| LANCHBURY<br>AVENUE      | CV6 7PH  | S                | L                       | 30/06/2016 | £174,995   | 84                   | £2,083            | £175,683  | £2,091  |



| Address             | Postcode | Property<br>Type | Freehold /<br>Leasehold | Date       | Sale Price | EPC<br>Floor<br>Area | Price per<br>£/m² | Updated<br>Values in<br>Line with UK<br>HPI (£) | Updated<br>Values in<br>Line with<br>UK HPI<br>(£/m2) |
|---------------------|----------|------------------|-------------------------|------------|------------|----------------------|-------------------|---|---|
| LANCHBURY<br>AVENUE | CV6 7PH  | Т                | L                       | 30/06/2016 | £174,995   | 84                   | £2,083            | £175,683  | £2,091  |
| LANCHBURY<br>AVENUE | CV6 7PH  | Т                | L                       | 30/06/2016 | £174,995   | 84                   | £2,083            | £175,683  | £2,091  |
| BUCKSEY CLOSE       | CV6 7PJ  | D                | L                       | 31/03/2016 | £249,995   | 112                  | £2,232            | £272,040  | £2,429  |
| BUCKSEY CLOSE       | CV6 7PJ  | D                | L                       | 25/04/2016 | £249,995   | 112                  | £2,232            | £265,764  | £2,373  |
| MITCHINSON<br>WALK  | CV6 7PL  | S                | L                       | 18/03/2016 | £169,995   | 69                   | £2,464            | £184,985  | £2,681  |
| MITCHINSON<br>WALK  | CV6 7PL  | S                | L                       | 24/03/2016 | £168,995   | 84                   | £2,012            | £183,897  | £2,189  |
| MITCHINSON<br>WALK  | CV6 7PL  | S                | L                       | 31/03/2016 | £168,995   | 84                   | £2,012            | £183,897  | £2,189  |
| MITCHINSON<br>WALK  | CV6 7PL  | S                | L                       | 31/03/2016 | £168,995   | 84                   | £2,012            | £183,897  | £2,189  |
| MITCHINSON<br>WALK  | CV6 7PL  | S                | L                       | 31/03/2016 | £169,995   | 84                   | £2,024            | £184,985  | £2,202  |
| MITCHINSON<br>WALK  | CV6 7PL  | D                | L                       | 29/04/2016 | £219,995   | 100                  | £2,200            | £233,872  | £2,339  |
| MITCHINSON<br>WALK  | CV6 7PL  | D                | L                       | 29/04/2016 | £249,995   | 112                  | £2,232            | £265,764  | £2,373  |



| Address            | Postcode | Property<br>Type | Freehold /<br>Leasehold | Date       | Sale Price | EPC<br>Floor<br>Area | Price per<br>£/m² | Updated<br>Values in<br>Line with UK<br>HPI (£) | Updated<br>Values in<br>Line with<br>UK HPI<br>(£/m2) |
|--------------------|----------|------------------|-------------------------|------------|------------|----------------------|-------------------|---|---|
| MITCHINSON<br>WALK | CV6 7PL  | S                | L                       | 13/05/2016 | £169,995   | 69                   | £2,464            | £176,257  | £2,554  |
| MITCHINSON<br>WALK | CV6 7PL  | D                | L                       | 20/05/2016 | £249,995   | 112                  | £2,232            | £259,204  | £2,314  |
| OLD CHURCH<br>ROAD | CV6 7DU  | F                | L                       | 04/03/2016 | £93,995    | 50                   | £1,880            | £102,284  | £2,046  |
| OLD CHURCH<br>ROAD | CV6 7DU  | F                | L                       | 15/04/2016 | £93,995    | 47                   | £2,000            | £99,924   | £2,126  |
| OLD CHURCH<br>ROAD | CV6 7DU  | F                | L                       | 19/04/2016 | £86,000    | 50                   | £1,720            | £91,425   | £1,828  |
| OLD CHURCH<br>ROAD | CV6 7PG  | S                | L                       | 27/05/2016 | £180,995   | 84                   | £2,155            | £187,662  | £2,234  |
| OLD CHURCH<br>ROAD | CV6 7PG  | D                | L                       | 31/05/2016 | £224,995   | 91                   | £2,472            | £233,283  | £2,564  |
| HENTON COURT       | CV6 7PQ  | F                | L                       | 18/03/2016 | £93,995    | 47                   | £2,000            | £102,284  | £2,176  |
| HENTON COURT       | CV6 7PQ  | F                | L                       | 29/04/2016 | £93,995    | 47                   | £2,000            | £99,924   | £2,126  |
|                    |          |                  |                         |            |            |                      | Average           | £175,639  | £2,234  |
|                    |          |                  |                         |            |            |                      | Median            | £175,970  | £2,189  |
|                    |          |                  |                         | Henley     |            |                      |                   |   |   |



| Address            | Postcode | Property<br>Type | Freehold /<br>Leasehold | Date       | Sale Price | EPC<br>Floor<br>Area | Price per<br>£/m² | Updated<br>Values in<br>Line with UK<br>HPI (£) | Updated<br>Values in<br>Line with<br>UK HPI<br>(£/m2) |
|--------------------|----------|------------------|-------------------------|------------|------------|----------------------|-------------------|---|---|
| BRETFORD ROAD      | CV2 1FB  | D                | F                       | 24/03/2016 | £164,995   | 78                   | £2,115            | £179,544  | £2,302  |
| BRETFORD ROAD      | CV2 1FB  | S                | F                       | 30/03/2016 | £145,995   | 92                   | £1,587            | £158,869  | £1,727  |
| BRETFORD ROAD      | CV2 1FB  | S                | F                       | 30/03/2016 | £145,995   | 92                   | £1,587            | £158,869  | £1,727  |
| LAPWORTH ROAD      | CV2 1EY  | S                | F                       | 30/10/2016 | £117,500   | 61                   | £1,926            | £118,030  | £1,935  |
| LAPWORTH ROAD      | CV2 1EZ  | S                | F                       | 11/03/2016 | £139,995   | 78                   | £1,795            | £152,340  | £1,953  |
| LAPWORTH ROAD      | CV2 1EZ  | D                | F                       | 31/03/2016 | £155,500   | 115                  | £1,352            | £169,212  | £1,471  |
| LAPWORTH ROAD      | CV2 1EZ  | S                | F                       | 31/03/2016 | £145,995   | 92                   | £1,587            | £158,869  | £1,727  |
| LAPWORTH ROAD      | CV2 1EZ  | S                | F                       | 31/03/2016 | £145,995   | 92                   | £1,587            | £158,869  | £1,727  |
| SPARROW ROAD       | CV2 1GY  | S                | F                       | 24/03/2016 | £122,995   | 69                   | £1,783            | £133,841  | £1,940  |
| SPARROW ROAD       | CV2 1GY  | Т                | F                       | 01/03/2016 | £117,995   | 61                   | £1,934            | £128,400  | £2,105  |
| HOMESTEAD          | CV2 1UP  | S                | F                       | 28/10/2016 | £126,500   | 61                   | £2,074            | £127,071  | £2,083  |
| HILLMORTON<br>ROAD | CV2 1FY  | S                | F                       | 24/08/2016 | £143,500   | 79                   | £1,816            | £142,632  | £1,805  |



| Address            | Postcode | Property<br>Type | Freehold /<br>Leasehold | Date       | Sale Price | EPC<br>Floor<br>Area | Price per<br>£/m² | Updated<br>Values in<br>Line with UK<br>HPI (£) | Updated<br>Values in<br>Line with<br>UK HPI<br>(£/m2) |
|--------------------|----------|------------------|-------------------------|------------|------------|----------------------|-------------------|---|---|
| HILLMORTON<br>ROAD | CV2 1FY  | S                | F                       | 26/08/2016 | £143,500   | 62                   | £2,315            | £142,632  | £2,301  |
| HILLMORTON<br>ROAD | CV2 1FY  | S                | F                       | 16/09/2016 | £119,500   | 62                   | £1,927            | £119,648  | £1,930  |
| HILLMORTON<br>ROAD | CV2 1GA  | S                | F                       | 27/05/2016 | £119,500   | 62                   | £1,927            | £123,902  | £1,998  |
| HILLMORTON<br>ROAD | CV2 1GA  | s                | F                       | 30/06/2016 | £154,995   | 117                  | £1,325            | £155,604  | £1,330  |
| HILLMORTON<br>ROAD | CV2 1GA  | S                | F                       | 30/06/2016 | £119,500   | 62                   | £1,927            | £119,970  | £1,935  |
| HILLMORTON<br>ROAD | CV2 1GA  | S                | F                       | 29/07/2016 | £154,995   | 117                  | £1,325            | £153,924  | £1,316  |
| HILLMORTON<br>ROAD | CV2 1GA  | s                | F                       | 26/08/2016 | £156,995   | 117                  | £1,342            | £156,045  | £1,334  |
| HILLMORTON<br>ROAD | CV2 1GA  | S                | F                       | 23/09/2016 | £156,995   | 117                  | £1,342            | £157,190  | £1,344  |
| HILLMORTON<br>ROAD | CV2 1GA  | S                | F                       | 23/09/2016 | £156,995   | 109                  | £1,440            | £157,190  | £1,442  |
| HILLMORTON<br>ROAD | CV2 1GA  | S                | F                       | 30/09/2016 | £156,995   | 117                  | £1,342            | £157,190  | £1,344  |
| HILLMORTON<br>ROAD | CV2 1GA  | S                | F                       | 30/09/2016 | £156,995   | 117                  | £1,342            | £157,190  | £1,344  |



| Address              | Postcode | Property<br>Type | Freehold /<br>Leasehold | Date       | Sale Price | EPC<br>Floor<br>Area | Price per<br>£/m² | Updated<br>Values in<br>Line with UK<br>HPI (£) | Updated<br>Values in<br>Line with<br>UK HPI<br>(£/m2) |
|----------------------|----------|------------------|-------------------------|------------|------------|----------------------|-------------------|---|---|
| HILLMORTON<br>ROAD   | CV2 1GA  | S                | F                       | 30/09/2016 | £156,995   | 109                  | £1,440            | £157,190  | £1,442  |
| HILLMORTON<br>ROAD   | CV2 1GA  | S                | F                       | 30/09/2016 | £144,995   | 81                   | £1,790            | £145,175  | £1,792  |
|                      |          |                  |                         |            | `          |                      | Average           | £147,576  | £1,734  |
|                      |          |                  |                         |            |            |                      | Median            | £155,604  | £1,727  |
|                      |          |                  |                         | Earlsdon   |            |                      |                   |   |   |
| WOODLAND<br>AVENUE   | CV5 6DD  | D                | F                       | 30/03/2016 | £400,000   | 205                  | £1,951            | £435,272  | £2,123  |
| EXCELSIOR ROAD       | CV4 8ND  | Т                | F                       | 18/03/2016 | £213,995   | 79                   | £2,709            | £232,865  | £2,948  |
| CHERRY TREE<br>DRIVE | CV4 8LW  | Т                | F                       | 27/05/2016 | £125,996   | 55                   | £2,291            | £130,637  | £2,375  |
| CHERRY TREE<br>DRIVE | CV4 8LW  | Т                | F                       | 27/05/2016 | £126,746   | 55                   | £2,304            | £131,415  | £2,389  |
| CHERRY TREE<br>DRIVE | CV4 8LW  | Т                | F                       | 03/06/2016 | £125,246   | 55                   | £2,277            | £125,738  | £2,286  |
| CHERRY TREE<br>DRIVE | CV4 8LW  | Т                | F                       | 03/06/2016 | £127,496   | 55                   | £2,318            | £127,997  | £2,327  |
| CHERRY TREE<br>DRIVE | CV4 8LW  | Т                | F                       | 26/08/2016 | £131,246   | 63                   | £2,083            | £130,452  | £2,071  |



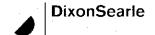
| Address              | Postcode | Property<br>Type | Freehold /<br>Leasehold | Date       | Sale Price | EPC<br>Floor<br>Area | Price per<br>£/m² | Updated<br>Values in<br>Line with UK<br>HPI (£) | Updated<br>Values in<br>Line with<br>UK HPI<br>(£/m2) |
|----------------------|----------|------------------|-------------------------|------------|------------|----------------------|-------------------|---|---|
| CHERRY TREE<br>DRIVE | CV4 8LW  | Т                | F                       | 26/08/2016 | £134,996   | 63                   | £2,143            | £134,179  | £2,130  |
| CHERRY TREE<br>DRIVE | CV4 8LW  | S                | F                       | 16/12/2016 | £216,995   | 74                   | £2,932            | £218,879  | £2,958  |
| CHERRY TREE<br>DRIVE | CV4 8LZ  | Т                | F                       | 18/03/2016 | £219,995   | 79                   | £2,785            | £239,394  | £3,030  |
| CHERRY TREE<br>DRIVE | CV4 8LZ  | Т                | F                       | 31/03/2016 | £221,995   | 79                   | £2,810            | £241,571  | £3,058  |
| CHERRY TREE<br>DRIVE | CV4 8LZ  | Т                | F                       | 08/04/2016 | £188,995   | 74                   | £2,554            | £200,917  | £2,715  |
| CHERRY TREE<br>DRIVE | CV4 8LZ  | Т                | F                       | 08/04/2016 | £188,995   | 74                   | £2,554            | £200,917  | £2,715  |
| CHERRY TREE<br>DRIVE | CV4 8LZ  | S                | F                       | 15/04/2016 | £142,496   | 74                   | £1,926            | £151,485  | £2,047  |
| CHERRY TREE<br>DRIVE | CV4 8LZ  | Т                | F                       | 22/04/2016 | £215,995   | 79                   | £2,734            | £229,620  | £2,907  |
| CHERRY TREE<br>DRIVE | CV4 8LZ  | S                | F                       | 28/04/2016 | £128,996   | 63                   | £2,048            | £137,133  | £2,177  |
| CHERRY TREE<br>DRIVE | CV4 8LZ  | S                | F                       | 29/04/2016 | £143,246   | 74                   | £1,936            | £152,282  | £2,058  |
| CHERRY TREE<br>DRIVE | CV4 8LZ  | S                | F                       | 29/04/2016 | £127,496   | 63                   | £2,024            | £135,538  | £2,151  |



| Address              | Postcode | Property<br>Type | Freehold /<br>Leasehold | Date       | Sale Price | EPC<br>Floor<br>Area | Price per<br>£/m² | Updated<br>Values in<br>Line with UK<br>HPI (£) | Updated<br>Values in<br>Line with<br>UK HPI<br>(£/m2) |
|----------------------|----------|------------------|-------------------------|------------|------------|----------------------|-------------------|---|---|
| CHERRY TREE<br>DRIVE | CV4 8LZ  | Т                | F                       | 29/04/2016 | £188,995   | 74                   | £2,554            | £200,917  | £2,715  |
| CHERRY TREE<br>DRIVE | CV4 8LZ  | Т                | F                       | 29/04/2016 | £211,995   | 79                   | £2,683            | £225,367  | £2,853  |
| CHERRY TREE<br>DRIVE | CV4 8LZ  | Т                | F                       | 29/04/2016 | £219,995   | 79                   | £2,785            | £233,872  | £2,960  |
| CHERRY TREE<br>DRIVE | CV4 8LZ  | Т                | F                       | 20/05/2016 | £128,996   | 63                   | £2,048            | £133,748  | £2,123  |
| CHERRY TREE<br>DRIVE | CV4 8LZ  | Т                | F                       | 20/05/2016 | £131,246   | 63                   | £2,083            | £136,080  | £2,160  |
| CHERRY TREE<br>DRIVE | CV4 8LZ  | Т                | F                       | 20/05/2016 | £131,246   | 63                   | £2,083            | £136,080  | £2,160  |
| CHERRY TREE<br>DRIVE | CV4 8LZ  | s                | F                       | 29/07/2016 | £172,496   | 79                   | £2,183            | £171,304  | £2,168  |
| CHERRY TREE<br>DRIVE | CV4 8LZ  | S                | F                       | 29/07/2016 | £172,496   | 79                   | £2,183            | £171,304  | £2,168  |
| CHERRY TREE<br>DRIVE | CV4 8LZ  | Т                | F                       | 26/08/2016 | £217,995   | 79                   | £2,759            | £216,676  | £2,743  |
| CHERRY TREE<br>DRIVE | CV4 8LZ  | Т                | F                       | 26/08/2016 | £219,995   | 79                   | £2,785            | £218,664  | £2,768  |
| CHERRY TREE<br>DRIVE | CV4 8LZ  | Т                | F                       | 09/09/2016 | £221,995   | 79                   | £2,810            | £222,271  | £2,814  |



| Address              | Postcode | Property<br>Type | Freehold /<br>Leasehold | Date       | Sale Price | EPC<br>Floor<br>Area | Price per<br>£/m² | Updated<br>Values in<br>Line with UK<br>HPI (£) | Updated<br>Values in<br>Line with<br>UK HPI<br>(£/m2) |
|----------------------|----------|------------------|-------------------------|------------|------------|----------------------|-------------------|---|---|
| CHERRY TREE<br>DRIVE | CV4 8LZ  | Т                | F                       | 16/09/2016 | £214,995   | 79                   | £2,721            | £215,262  | £2,725  |
| CHERRY TREE<br>DRIVE | CV4 8LZ  | Т                | F                       | 23/09/2016 | £214,995   | 79                   | £2,721            | £215,262  | £2,725  |
| CHERRY TREE<br>DRIVE | CV4 8LZ  | Т                | F                       | 23/09/2016 | £224,995   | 79                   | £2,848            | £225,274  | £2,852  |
| CHERRY TREE<br>DRIVE | CV4 8LZ  | Т                | F                       | 24/10/2016 | £177,995   | 55                   | £3,236            | £178,799  | £3,251  |
| CHERRY TREE<br>DRIVE | CV4 8LZ  | Т                | F                       | 28/10/2016 | £174,995   | 63                   | £2,778            | £175,785  | £2,790  |
| CHERRY TREE<br>DRIVE | CV4 8LZ  | Т                | F                       | 28/10/2016 | £179,995   | 55                   | £3,273            | £180,808  | £3,287  |
| CHERRY TREE<br>DRIVE | CV4 8LZ  | Т                | F                       | 25/11/2016 | £206,995   | 74                   | £2,797            | £208,456  | £2,817  |
| CHERRY TREE<br>DRIVE | CV4 8LZ  | Т                | F                       | 25/11/2016 | £209,995   | 74                   | £2,838            | £211,478  | £2,858  |
| CHERRY TREE<br>DRIVE | CV4 8LZ  | Т                | F                       | 25/11/2016 | £211,995   | 74                   | £2,865            | £213,492  | £2,885  |
| ELM WALK             | CV4 8NB  | Т                | F                       | 29/09/2016 | £169,995   | 55                   | £3,091            | £170,206  | £3,095  |
| ELM WALK             | CV4 8NB  | S                | F                       | 30/09/2016 | £222,995   | 79                   | £2,823            | £223,272  | £2,826  |
| ELM WALK             | CV4 8NB  | S                | F                       | 30/09/2016 | £224,995   | 79                   | £2,848            | £225,274  | £2,852  |
| ELM WALK             | CV4 8NB  | Т                | F                       | 03/10/2016 | £173,995   | 55                   | £3,164            | £174,781  | £3,178  |
| ELM WALK             | CV4 8NB  | Т                | F                       | 21/10/2016 | £161,995   | 55                   | £2,945            | £162,726  | £2,959  |



| Address              | Postcode | Property<br>Type | Freehold /<br>Leasehold | Date       | Sale Price | EPC<br>Floor<br>Area | Price per<br>£/m² | Updated<br>Values in<br>Line with UK<br>HPI (£) | Updated<br>Values in<br>Line with<br>UK HPI<br>(£/m2) |
|----------------------|----------|------------------|-------------------------|------------|------------|----------------------|-------------------|---|---|
| ELM WALK             | CV4 8NB  | Т                | F                       | 28/10/2016 | £178,995   | 63                   | £2,841            | £179,803  | £2,854  |
| ELM WALK             | CV4 8NB  | Т                | F                       | 28/10/2016 | £162,995   | 55                   | £2,964            | £163,731  | £2,977  |
| ELM WALK             | CV4 8NB  | Т                | F                       | 25/11/2016 | £175,995   | 63                   | £2,794            | £177,238  | £2,813  |
| ELM WALK             | CV4 8NB  | Т                | F                       | 25/11/2016 | £164,995   | 55                   | £3,000            | £166,160  | £3,021  |
| ELM WALK             | CV4 8NB  | Т                | F                       | 09/12/2016 | £175,995   | 63                   | £2,794            | £177,523  | £2,818  |
| ELM WALK             | CV4 8NB  | Т                | F                       | 09/12/2016 | £179,995   | 63                   | £2,857            | £181,558  | £2,882  |
| ELM WALK             | CV4 8NB  | S                | F                       | 09/12/2016 | £226,995   | 79                   | £2,873            | £228,966  | £2,898  |
| ELM WALK             | CV4 8NB  | S                | F                       | 09/12/2016 | £229,995   | 79                   | £2,911            | £231,992  | £2,937  |
|                      |          |                  |                         |            |            |                      | Average           | £185,503  | £2,685  |
|                      |          |                  |                         |            |            |                      | Median            | £180,305  | £2,815  |
|                      |          |                  |                         | Wainbody   | /          |                      |                   |   |   |
| LANCASTER<br>GARDENS | CV6 6HF  | S                | F                       | 18/03/2016 | £219,950   | 109                  | £2,018            | £239,345  | £2,196  |
| LANCASTER<br>GARDENS | CV6 6HF  | Т                | F                       | 22/04/2016 | £219,950   | 109                  | £2,018            | £233,824  | £2,145  |
| LANCASTER<br>GARDENS | CV6 6HF  | S                | F                       | 26/05/2016 | £219,950   | 109                  | £2,018            | £228,052  | £2,092  |
|                      |          |                  |                         |            |            |                      | Average           | £233,740  | £2,144  |
|                      |          |                  |                         |            |            |                      | Median            | £233,824  | £2,145  |
|                      |          |                  | ,                       | Woodland   | S          |                      |                   |   |   |



| Address       | Postcode | Property<br>Type | Freehold /<br>Leasehold | Date       | Sale Price | EPC<br>Floor<br>Area | Price per<br>£/m² | Updated<br>Values in<br>Line with UK<br>HPI (£) | Updated<br>Values in<br>Line with<br>UK HPI<br>(£/m2) |
|---------------|----------|------------------|-------------------------|------------|------------|----------------------|-------------------|---|---|
| ASTORIA DRIVE | CV4 9ZY  | Т                | F                       | 24/03/2016 | £167,995   | 61                   | £2,754            | £182,809  | £2,997  |
| ASTORIA DRIVE | CV4 9ZY  | Т                | F                       | 29/03/2016 | £169,995   | 61                   | £2,787            | £184,985  | £3,033  |
| ASTORIA DRIVE | CV4 9ZY  | Т                | F                       | 29/03/2016 | £169,995   | 61                   | £2,787            | £184,985  | £3,033  |
| ASTORIA DRIVE | CV4 9ZY  | S                | F                       | 29/03/2016 | £219,995   | 77                   | £2,857            | £239,394  | £3,109  |
| ASTORIA DRIVE | CV4 9ZY  | S                | F                       | 29/03/2016 | £219,995   | 77                   | £2,857            | £239,394  | £3,109  |
| ASTORIA DRIVE | CV4 9ZY  | S                | F                       | 31/03/2016 | £219,995   | 77                   | £2,857            | £239,394  | £3,109  |
| ASTORIA DRIVE | CV4 9ZY  | D                | F                       | 31/03/2016 | £309,995   | 80                   | £3,875            | £337,330  | £4,217  |
| ASTORIA DRIVE | CV4 9ZY  | S                | F                       | 29/04/2016 | £215,000   | 77                   | £2,792            | £228,562  | £2,968  |
| ASTORIA DRIVE | CV4 9ZY  | Т                | F                       | 27/05/2016 | £202,995   | 70                   | £2,900            | £210,472  | £3,007  |
| ASTORIA DRIVE | CV4 9ZY  | Т                | F                       | 07/06/2016 | £169,995   | 56                   | £3,036            | £170,663  | £3,048  |
| ASTORIA DRIVE | CV4 9ZY  | Т                | F                       | 10/06/2016 | £199,995   | 70                   | £2,857            | £200,781  | £2,868  |



| Address       | Postcode | Property<br>Type                               | Freehold /<br>Leasehold | Date       | Sale Price | EPC<br>Floor<br>Area | Price per<br>£/m² | Updated<br>Values in<br>Line with UK<br>HPI (£) | Updated<br>Values in<br>Line with<br>UK HPI<br>(£/m2) |
|---------------|----------|--|-------------------------|------------|------------|----------------------|-------------------|---|---|
| ASTORIA DRIVE | CV4 9ZY  | Т  | F                       | 10/06/2016 | £203,995   | 70                   | £2,914            | £204,797  | £2,926  |
| ASTORIA DRIVE | CV4 9ZY  | Т  | F                       | 24/06/2016 | £164,995   | 56                   | £2,946            | £165,643  | £2,958  |
|               | J        | <u>,                                      </u> | I.                      |            |            | l.                   | Average           | £214,555  | £3,106  |
|               |          |  |                         |            |            |                      | Median            | £204,797  | £3,033  |
|               |          |  |                         | Radford    |            |                      |                   |   |   |
| JAGUAR CLOSE  | CV6 3LU  | D  | F                       | 16/03/2016 | £264,950   | 121                  | £2,190            | £288,313  | £2,383  |
| JAGUAR CLOSE  | CV6 3LU  | D  | F                       | 27/05/2016 | £274,000   | 138                  | £1,986            | £284,093  | £2,059  |
| JAGUAR CLOSE  | CV6 3LU  | D  | F                       | 27/05/2016 | £275,000   | 138                  | £1,993            | £285,130  | £2,066  |
| JAGUAR CLOSE  | CV6 3LU  | D  | F                       | 27/05/2016 | £249,950   | 107                  | £2,336            | £259,157  | £2,422  |
| JAGUAR CLOSE  | CV6 3LU  | D  | F                       | 01/06/2016 | £264,950   | 121                  | £2,190            | £265,991  | £2,198  |
| JAGUAR CLOSE  | CV6 3LU  | D  | F                       | 02/06/2016 | £264,950   | 121                  | £2,190            | £265,991  | £2,198  |
| JAGUAR CLOSE  | CV6 3LU  | D  | F                       | 02/06/2016 | £249,950   | 107                  | £2,336            | £250,932  | £2,345  |



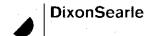
| Address        | Postcode | Property<br>Type | Freehold /<br>Leasehold | Date       | Sale Price | EPC<br>Floor<br>Area | Price per<br>£/m² | Updated<br>Values in<br>Line with UK<br>HPI (£) | Updated<br>Values in<br>Line with<br>UK HPI<br>(£/m2) |
|----------------|----------|------------------|-------------------------|------------|------------|----------------------|-------------------|---|---|
| JAGUAR CLOSE   | CV6 3LU  | D                | F                       | 03/06/2016 | £264,950   | 121                  | £2,190            | £265,991  | £2,198  |
| JAGUAR CLOSE   | CV6 3LU  | D                | F                       | 03/06/2016 | £264,950   | 121                  | £2,190            | £265,991  | £2,198  |
| JAGUAR CLOSE   | CV6 3LU  | D                | F                       | 06/06/2016 | £275,000   | 138                  | £1,993            | £276,081  | £2,001  |
| JAGUAR CLOSE   | CV6 3LU  | D                | F                       | 22/06/2016 | £249,950   | 107                  | £2,336            | £250,932  | £2,345  |
| JAGUAR CLOSE   | CV6 3LU  | D                | F                       | 30/06/2016 | £235,000   | 94                   | £2,500            | £235,923  | £2,510  |
| JAGUAR CLOSE   | CV6 3LU  | D                | F                       | 05/08/2016 | £264,950   | 121                  | £2,190            | £263,347  | £2,176  |
|                |          |                  | 1                       |            |            | ,                    | Average           | £265,990  | £2,238  |
|                |          |                  |                         |            |            |                      | Median            | £265,991  | £2,198  |
|                | ,        |                  | ,                       | Foleshill  |            |                      |                   |   |   |
| FOLESHILL ROAD | CV6 5AH  | S                | L                       | 31/08/2016 | £212,995   | 105                  | £2,029            | £211,707  | £2,016  |
| FOLESHILL ROAD | CV6 5AH  | S                | L                       | 31/08/2016 | £212,995   | 105                  | £2,029            | £211,707  | £2,016  |
| COLSTON WALK   | CV6 7NR  | Т                | L                       | 30/09/2016 | £174,995   | 69                   | £2,536            | £175,212  | £2,539  |



| Address             | Postcode | Property<br>Type | Freehold /<br>Leasehold | Date       | Sale Price | EPC<br>Floor<br>Area | Price per<br>£/m² | Updated<br>Values in<br>Line with UK<br>HPI (£) | Updated<br>Values in<br>Line with<br>UK HPI<br>(£/m2) |
|---------------------|----------|------------------|-------------------------|------------|------------|----------------------|-------------------|---|---|
| COLSTON WALK        | CV6 7NR  | Т                | L                       | 30/09/2016 | £156,995   | 58                   | £2,707            | £157,190  | £2,710  |
| DRAKELEY CLOSE      | CV6 7NP  | S                | L                       | 30/06/2016 | £116,995   | 58                   | £2,017            | £117,455  | £2,025  |
| DRAKELEY CLOSE      | CV6 7NP  | S                | L                       | 26/08/2016 | £116,995   | 58                   | £2,017            | £116,287  | £2,005  |
| DRAKELEY CLOSE      | CV6 7NP  | D                | L                       | 26/08/2016 | £224,995   | 91                   | £2,472            | £223,634  | £2,458  |
| DRAKELEY CLOSE      | CV6 7NP  | S                | L                       | 26/08/2016 | £154,995   | 58                   | £2,672            | £154,057  | £2,656  |
| DRAKELEY CLOSE      | CV6 7NP  | S                | L                       | 31/08/2016 | £169,995   | 69                   | £2,464            | £168,967  | £2,449  |
| DRAKELEY CLOSE      | CV6 7NP  | S                | L                       | 31/08/2016 | £172,995   | 69                   | £2,507            | £171,949  | £2,492  |
| COURTELLE ROAD      | CV6 5FH  | S                | L                       | 30/11/2016 | £171,995   | 69                   | £2,493            | £173,209  | £2,510  |
| COURTELLE ROAD      | CV6 5FH  | S                | L                       | 30/11/2016 | £152,995   | 57                   | £2,684            | £154,075  | £2,703  |
| SHORTRIDGE<br>DRIVE | CV6 5BF  | D                | L                       | 31/08/2016 | £234,995   | 111                  | £2,117            | £233,574  | £2,104  |
| SHORTRIDGE<br>DRIVE | CV6 5BF  | D                | L                       | 31/10/2016 | £224,995   | 91                   | £2,472            | £226,011  | £2,484  |



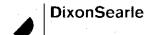
| Address             | Postcode | Property<br>Type | Freehold /<br>Leasehold | Date       | Sale Price | EPC<br>Floor<br>Area | Price per<br>£/m² | Updated<br>Values in<br>Line with UK<br>HPI (£) | Updated<br>Values in<br>Line with<br>UK HPI<br>(£/m2) |
|---------------------|----------|------------------|-------------------------|------------|------------|----------------------|-------------------|---|---|
| SHORTRIDGE<br>DRIVE | CV6 5BF  | S                | L                       | 30/11/2016 | £245,995   | 111                  | £2,216            | £247,732  | £2,232  |
| EMILY ALLEN<br>ROAD | CV6 2PN  | Т                | F                       | 24/03/2016 | £192,995   | 74                   | £2,608            | £210,013  | £2,838  |
| EMILY ALLEN<br>ROAD | CV6 2PN  | S                | F                       | 15/04/2016 | £185,995   | 75                   | £2,480            | £197,727  | £2,636  |
| EMILY ALLEN<br>ROAD | CV6 2PN  | Т                | F                       | 22/04/2016 | £193,995   | 79                   | £2,456            | £206,232  | £2,611  |
| EMILY ALLEN<br>ROAD | CV6 2PN  | Т                | F                       | 22/04/2016 | £195,995   | 79                   | £2,481            | £208,358  | £2,637  |
| EMILY ALLEN<br>ROAD | CV6 2PN  | Т                | F                       | 22/04/2016 | £195,995   | 79                   | £2,481            | £208,358  | £2,637  |
| EMILY ALLEN<br>ROAD | CV6 2PN  | D                | F                       | 20/05/2016 | £276,995   | 114                  | £2,430            | £287,198  | £2,519  |
| EMILY ALLEN<br>ROAD | CV6 2PN  | S                | F                       | 27/05/2016 | £209,995   | 80                   | £2,625            | £217,730  | £2,722  |
| EMILY ALLEN<br>ROAD | CV6 2PN  | S                | F                       | 10/06/2016 | £209,995   | 101                  | £2,079            | £210,820  | £2,087  |
| EMILY ALLEN<br>ROAD | CV6 2PN  | S                | F                       | 17/06/2016 | £209,995   | 101                  | £2,079            | £210,820  | £2,087  |
| EMILY ALLEN<br>ROAD | CV6 2PN  | S                | F                       | 17/06/2016 | £209,995   | 101                  | £2,079            | £210,820  | £2,087  |



| Address             | Postcode | Property<br>Type | Freehold /<br>Leasehold | Date       | Sale Price | EPC<br>Floor<br>Area | Price per<br>£/m² | Updated<br>Values in<br>Line with UK<br>HPI (£) | Updated<br>Values in<br>Line with<br>UK HPI<br>(£/m2) |
|---------------------|----------|------------------|-------------------------|------------|------------|----------------------|-------------------|---|---|
| EMILY ALLEN<br>ROAD | CV6 2PN  | S                | F                       | 17/06/2016 | £211,995   | 101                  | £2,099            | £212,828  | £2,107  |
|                     |          |                  |                         | ,          | ,          |                      | Average           | £197,064  | £2,399  |
|                     |          |                  |                         |            |            |                      | Median            | £209,186  | £2,488  |
|                     |          |                  | 9                       | St. Michae | ls         |                      |                   |   |   |
| BEDFORD STREET      | CV1 3EW  | F                | L                       | 05/08/2016 | £90,000    | 41                   | £2,195            | £89,456   | £2,182  |
| BEDFORD STREET      | CV1 3EW  | F                | L                       | 10/08/2016 | £90,000    | 42                   | £2,143            | £89,456   | £2,130  |
| BEDFORD STREET      | CV1 3EW  | F                | L                       | 02/09/2016 | £90,000    | 41                   | £2,195            | £90,112   | £2,198  |
| ALBANY ROAD         | CV5 6LF  | F                | L                       | 04/07/2016 | £168,950   | 56                   | £3,017            | £167,783  | £2,996  |
| ALBANY ROAD         | CV5 6LF  | F                | L                       | 08/07/2016 | £168,950   | 70                   | £2,414            | £167,783  | £2,397  |
| ALBANY ROAD         | CV5 6LF  | F                | L                       | 12/07/2016 | £228,950   | 75                   | £3,053            | £227,368  | £3,032  |
| ALBANY ROAD         | CV5 6LF  | F                | L                       | 18/07/2016 | £208,950   | 56                   | £3,731            | £207,506  | £3,705  |
| ALBANY ROAD         | CV5 6LF  | F                | L                       | 12/08/2016 | £210,950   | 70                   | £3,014            | £209,674  | £2,995  |



| Address     | Postcode | Property<br>Type | Freehold /<br>Leasehold | Date       | Sale Price | EPC<br>Floor<br>Area | Price per<br>£/m² | Updated<br>Values in<br>Line with UK<br>HPI (£) | Updated<br>Values in<br>Line with<br>UK HPI<br>(£/m2) |
|-------------|----------|------------------|-------------------------|------------|------------|----------------------|-------------------|---|---|
| ALBANY ROAD | CV5 6LZ  | F                | L                       | 05/07/2016 | £228,950   | 55                   | £4,163            | £227,368  | £4,134  |
| ALBANY ROAD | CV5 6LZ  | F                | L                       | 05/07/2016 | £320,950   | 75                   | £4,279            | £318,733  | £4,250  |
| ALBANY ROAD | CV5 6LZ  | F                | L                       | 11/07/2016 | £208,950   | 74                   | £2,824            | £207,506  | £2,804  |
| ALBANY ROAD | CV5 6LZ  | F                | L                       | 12/07/2016 | £228,950   | 65                   | £3,522            | £227,368  | £3,498  |
| ALBANY ROAD | CV5 6LZ  | F                | L                       | 14/07/2016 | £200,950   | 95                   | £2,115            | £199,562  | £2,101  |
| ALBANY ROAD | CV5 6LZ  | F                | L                       | 10/08/2016 | £228,950   | 70                   | £3,271            | £227,565  | £3,251  |
| ALBANY ROAD | CV5 6LZ  | F                | L                       | 25/08/2016 | £172,950   | 74                   | £2,337            | £171,904  | £2,323  |
| ALBANY ROAD | CV5 6NA  | F                | L                       | 11/07/2016 | £208,950   | 75                   | £2,786            | £207,506  | £2,767  |
| ALBANY ROAD | CV5 6NA  | F                | L                       | 13/07/2016 | £170,950   | 70                   | £2,442            | £169,769  | £2,425  |
| ALBANY ROAD | CV5 6NA  | F                | L                       | 15/07/2016 | £198,950   | 74                   | £2,689            | £197,576  | £2,670  |
| ALBANY ROAD | CV5 6NA  | F                | L                       | 18/07/2016 | £200,950   | 66                   | £3,045            | £199,562  | £3,024  |



| Address     | Postcode | Property<br>Type | Freehold /<br>Leasehold | Date       | Sale Price | EPC<br>Floor<br>Area | Price per<br>£/m² | Updated<br>Values in<br>Line with UK<br>HPI (£) | Updated<br>Values in<br>Line with<br>UK HPI<br>(£/m2) |
|-------------|----------|------------------|-------------------------|------------|------------|----------------------|-------------------|---|---|
| ALBANY ROAD | CV5 6NA  | F                | L                       | 21/07/2016 | £208,950   | 66                   | £3,166            | £207,506  | £3,144  |
| ALBANY ROAD | CV5 6NA  | F                | L                       | 28/07/2016 | £234,950   | 56                   | £4,196            | £233,327  | £4,167  |
| ALBANY ROAD | CV5 6NA  | F                | L                       | 01/08/2016 | £228,950   | 70                   | £3,271            | £227,565  | £3,251  |
| ALBANY ROAD | CV5 6NA  | F                | L                       | 01/09/2016 | £234,950   | 70                   | £3,356            | £235,242  | £3,361  |
| ALBANY ROAD | CV5 6NA  | F                | L                       | 26/09/2016 | £210,950   | 74                   | £2,851            | £211,212  | £2,854  |
| ALBANY ROAD | CV5 6NB  | F                | L                       | 04/07/2016 | £200,950   | 66                   | £3,045            | £199,562  | £3,024  |
| ALBANY ROAD | CV5 6NB  | F                | L                       | 05/07/2016 | £198,950   | 66                   | £3,014            | £197,576  | £2,994  |
| ALBANY ROAD | CV5 6NB  | F                | L                       | 06/07/2016 | £168,950   | 70                   | £2,414            | £167,783  | £2,397  |
| ALBANY ROAD | CV5 6NB  | F                | L                       | 07/07/2016 | £318,950   | 70                   | £4,556            | £316,747  | £4,525  |
| ALBANY ROAD | CV5 6NB  | F                | L                       | 11/07/2016 | £208,950   | 66                   | £3,166            | £207,506  | £3,144  |
| ALBANY ROAD | CV5 6NB  | F                | L                       | 12/07/2016 | £208,950   | 55                   | £3,799            | £207,506  | £3,773  |



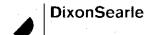
| Address                 | Postcode | Property<br>Type | Freehold /<br>Leasehold | Date       | Sale Price | EPC<br>Floor<br>Area | Price per<br>£/m² | Updated<br>Values in<br>Line with UK<br>HPI (£) | Updated<br>Values in<br>Line with<br>UK HPI<br>(£/m2) |
|-------------------------|----------|------------------|-------------------------|------------|------------|----------------------|-------------------|---|---|
| ALBANY ROAD             | CV5 6NB  | F                | L                       | 13/07/2016 | £208,950   | 66                   | £3,166            | £207,506  | £3,144  |
| ALBANY ROAD             | CV5 6NB  | F                | L                       | 14/07/2016 | £228,950   | 95                   | £2,410            | £227,368  | £2,393  |
| ALBANY ROAD             | CV5 6NB  | F                | L                       | 18/07/2016 | £200,950   | 70                   | £2,871            | £199,562  | £2,851  |
| ALBANY ROAD             | CV5 6NB  | F                | L                       | 21/07/2016 | £170,950   | 58                   | £2,947            | £169,769  | £2,927  |
| ALBANY ROAD             | CV5 6NB  | F                | L                       | 02/08/2016 | £228,950   | 74                   | £3,094            | £227,565  | £3,075  |
| ALBANY ROAD             | CV5 6NB  | F                | L                       | 15/08/2016 | £208,950   | 66                   | £3,166            | £207,686  | £3,147  |
| ALBANY ROAD             | CV5 6NB  | F                | L                       | 28/10/2016 | £206,950   | 66                   | £3,136            | £207,884  | £3,150  |
| WHITMORE<br>MANOR CLOSE | CV6 2PH  | D                | F                       | 24/06/2016 | £267,995   | 116                  | £2,310            | £269,048  | £2,319  |
| WHITMORE<br>MANOR CLOSE | CV6 2PH  | D                | F                       | 15/07/2016 | £216,995   | 101                  | £2,148            | £215,496  | £2,134  |
| WHITMORE<br>MANOR CLOSE | CV6 2PH  | D                | F                       | 15/07/2016 | £210,995   | 80                   | £2,637            | £209,537  | £2,619  |



| Address                 | Postcode | Property<br>Type | Freehold /<br>Leasehold | Date       | Sale Price | EPC<br>Floor<br>Area | Price per<br>£/m² | Updated<br>Values in<br>Line with UK<br>HPI (£) | Updated<br>Values in<br>Line with<br>UK HPI<br>(£/m2) |
|-------------------------|----------|------------------|-------------------------|------------|------------|----------------------|-------------------|---|---|
| WHITMORE<br>MANOR CLOSE | CV6 2PH  | D                | F                       | 29/07/2016 | £249,995   | 100                  | £2,500            | £248,268  | £2,483  |
| WHITMORE<br>MANOR CLOSE | CV6 2PH  | S                | F                       | 12/08/2016 | £217,995   | 101                  | £2,158            | £216,676  | £2,145  |
| WHITMORE<br>MANOR CLOSE | CV6 2PH  | S                | F                       | 19/08/2016 | £214,995   | 101                  | £2,129            | £213,695  | £2,116  |
| WHITMORE<br>MANOR CLOSE | CV6 2PH  | S                | F                       | 19/08/2016 | £217,995   | 101                  | £2,158            | £216,676  | £2,145  |
| WHITMORE<br>MANOR CLOSE | CV6 2PH  | S                | F                       | 26/08/2016 | £214,995   | 101                  | £2,129            | £213,695  | £2,116  |
| WHITMORE<br>MANOR CLOSE | CV6 2PH  | S                | F                       | 02/09/2016 | £220,995   | 101                  | £2,188            | £221,269  | £2,191  |
| WHITMORE<br>MANOR CLOSE | CV6 2PH  | S                | F                       | 02/09/2016 | £220,995   | 101                  | £2,188            | £221,269  | £2,191  |



| Address                 | Postcode | Property<br>Type | Freehold /<br>Leasehold | Date       | Sale Price | EPC<br>Floor<br>Area | Price per<br>£/m² | Updated<br>Values in<br>Line with UK<br>HPI (£) | Updated<br>Values in<br>Line with<br>UK HPI<br>(£/m2) |
|-------------------------|----------|------------------|-------------------------|------------|------------|----------------------|-------------------|---|---|
| WHITMORE<br>MANOR CLOSE | CV6 2PH  | S                | F                       | 09/09/2016 | £218,995   | 101                  | £2,168            | £219,267  | £2,171  |
| WHITMORE<br>MANOR CLOSE | CV6 2PH  | D                | F                       | 24/10/2016 | £281,995   | 114                  | £2,474            | £283,268  | £2,485  |
| WHITMORE<br>MANOR CLOSE | CV6 2PH  | S                | F                       | 28/10/2016 | £229,995   | 101                  | £2,277            | £231,033  | £2,287  |
| WHITMORE<br>MANOR CLOSE | CV6 2PH  | S                | F                       | 28/10/2016 | £231,995   | 101                  | £2,297            | £233,042  | £2,307  |
| WHITMORE<br>MANOR CLOSE | CV6 2PH  | D                | F                       | 18/11/2016 | £269,995   | 116                  | £2,328            | £271,901  | £2,344  |
|                         | J        | L                |                         | ļ          | <u> </u>   |                      | Average           | £210,511  | £2,813  |
|                         |          |                  |                         |            |            |                      | Median            | £210,443  | £2,785  |
|                         |          |                  | ,                       | Whoberle   | У          |                      |                   |   |   |
| ALLESLEY OLD<br>ROAD    | CV5 8EH  | F                | L                       | 22/03/2016 | £172,500   | 42                   | £4,107            | £187,711  | £4,469  |
| ALLESLEY OLD<br>ROAD    | CV5 8EH  | F                | L                       | 24/03/2016 | £119,000   | 41                   | £2,902            | £129,493  | £3,158  |



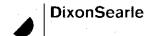
| Address              | Postcode | Property<br>Type | Freehold /<br>Leasehold | Date       | Sale Price | EPC<br>Floor<br>Area | Price per<br>£/m² | Updated<br>Values in<br>Line with UK<br>HPI (£) | Updated<br>Values in<br>Line with<br>UK HPI<br>(£/m2) |
|----------------------|----------|------------------|-------------------------|------------|------------|----------------------|-------------------|---|---|
| ALLESLEY OLD<br>ROAD | CV5 8EH  | F                | L                       | 31/03/2016 | £131,000   | 52                   | £2,519            | £142,552  | £2,741  |
| ALLESLEY OLD<br>ROAD | CV5 8EH  | F                | L                       | 31/03/2016 | £157,000   | 58                   | £2,707            | £170,844  | £2,946  |
| ALLESLEY OLD<br>ROAD | CV5 8EH  | F                | L                       | 31/03/2016 | £119,000   | 42                   | £2,833            | £129,493  | £3,083  |
| ALLESLEY OLD<br>ROAD | CV5 8EH  | F                | L                       | 31/03/2016 | £125,000   | 42                   | £2,976            | £136,023  | £3,239  |
| ALLESLEY OLD<br>ROAD | CV5 8EH  | F                | L                       | 31/03/2016 | £150,500   | 42                   | £3,583            | £163,771  | £3,899  |
| ALLESLEY OLD<br>ROAD | CV5 8EH  | F                | L                       | 01/04/2016 | £175,000   | 52                   | £3,365            | £186,039  | £3,578  |
| ALLESLEY OLD<br>ROAD | CV5 8EH  | F                | L                       | 29/04/2016 | £126,000   | 58                   | £2,172            | £133,948  | £2,309  |
| ALLESLEY OLD<br>ROAD | CV5 8EH  | F                | L                       | 07/10/2016 | £129,000   | 75                   | £1,720            | £129,582  | £1,728  |
| ALLESLEY OLD<br>ROAD | CV5 8EH  | F                | L                       | 07/10/2016 | £112,000   | 40                   | £2,800            | £112,506  | £2,813  |
| ALLESLEY OLD<br>ROAD | CV5 8EH  | F                | L                       | 11/11/2016 | £122,000   | 42                   | £2,905            | £122,861  | £2,925  |
| ALLESLEY OLD<br>ROAD | CV5 8EH  | F                | L                       | 25/11/2016 | £122,000   | 50                   | £2,440            | £122,861  | £2,457  |
|                      | ,        | •                |                         | ,          | ,          |                      | Average           | £143,668  | £3,027  |



| Address       | Postcode | Property<br>Type | Freehold /<br>Leasehold | Date       | Sale Price | EPC<br>Floor<br>Area | Price per<br>£/m² | Updated<br>Values in<br>Line with UK<br>HPI (£) | Updated<br>Values in<br>Line with<br>UK HPI<br>(£/m2) |
|---------------|----------|------------------|-------------------------|------------|------------|----------------------|-------------------|---|---|
|               |          | l                | ı                       |            | l          | ı                    | Median            | £133,948  | £2,946  |
|               |          |                  | L                       | ower Stok  | <b>e</b>   |                      |                   |   |   |
| MARCONI CLOSE | CV3 1QE  | D                | F                       | 04/03/2016 | £254,750   | 102                  | £2,498            | £277,214  | £2,718  |
| MARCONI CLOSE | CV3 1QE  | D                | F                       | 11/03/2016 | £299,750   | 122                  | £2,457            | £326,182  | £2,674  |
| MARCONI CLOSE | CV3 1QE  | D                | F                       | 24/03/2016 | £374,750   | 168                  | £2,231            | £407,796  | £2,427  |
| MARCONI CLOSE | CV3 1QE  | D                | F                       | 24/03/2016 | £384,750   | 163                  | £2,360            | £418,677  | £2,569  |
| MARCONI CLOSE | CV3 1QE  | D                | F                       | 30/03/2016 | £299,750   | 123                  | £2,437            | £326,182  | £2,652  |
| MARCONI CLOSE | CV3 1QE  | D                | F                       | 01/04/2016 | £309,750   | 142                  | £2,181            | £329,289  | £2,319  |
| MARCONI CLOSE | CV3 1QE  | D                | F                       | 07/04/2016 | £339,750   | 139                  | £2,444            | £361,181  | £2,598  |
| MARCONI CLOSE | CV3 1QE  | D                | F                       | 20/04/2016 | £324,750   | 135                  | £2,406            | £345,235  | £2,557  |
| MARCONI CLOSE | CV3 1QE  | D                | F                       | 16/06/2016 | £304,750   | 123                  | £2,478            | £305,947  | £2,487  |
| MARCONI CLOSE | CV3 1QE  | D                | F                       | 17/06/2016 | £399,750   | 168                  | £2,379            | £401,321  | £2,389  |



| Address        | Postcode | Property<br>Type | Freehold /<br>Leasehold | Date       | Sale Price | EPC<br>Floor<br>Area | Price per<br>£/m² | Updated<br>Values in<br>Line with UK<br>HPI (£) | Updated<br>Values in<br>Line with<br>UK HPI<br>(£/m2) |
|----------------|----------|------------------|-------------------------|------------|------------|----------------------|-------------------|---|---|
| MARCONI CLOSE  | CV3 1QE  | D                | F                       | 29/07/2016 | £439,750   | 196                  | £2,244            | £436,712  | £2,228  |
| MARCONI CLOSE  | CV3 1QE  | D                | F                       | 01/09/2016 | £399,750   | 168                  | £2,379            | £400,246  | £2,382  |
| MIDDLESEX ROAD | CV3 1PQ  | F                | F                       | 31/03/2016 | £105,000   | 32                   | £3,281            | £114,259  | £3,571  |
| MIDDLESEX ROAD | CV3 1PQ  | F                | F                       | 31/03/2016 | £105,000   | 32                   | £3,281            | £114,259  | £3,571  |
| MIDDLESEX ROAD | CV3 1PQ  | D                | F                       | 21/04/2016 | £214,995   | 88                   | £2,443            | £228,557  | £2,597  |
| MIDDLESEX ROAD | CV3 1PQ  | D                | F                       | 29/04/2016 | £229,995   | 102                  | £2,255            | £244,503  | £2,397  |
| MIDDLESEX ROAD | CV3 1PQ  | S                | F                       | 29/04/2016 | £186,995   | 82                   | £2,280            | £198,790  | £2,424  |
| MIDDLESEX ROAD | CV3 1PQ  | F                | F                       | 29/04/2016 | £112,500   | 32                   | £3,516            | £119,596  | £3,737  |
| MIDDLESEX ROAD | CV3 1PQ  | F                | F                       | 03/05/2016 | £112,500   | 32                   | £3,516            | £116,644  | £3,645  |
| MIDDLESEX ROAD | CV3 1PQ  | D                | F                       | 13/05/2016 | £231,995   | 102                  | £2,274            | £240,541  | £2,358  |
| MIDDLESEX ROAD | CV3 1PQ  | S                | F                       | 27/05/2016 | £191,995   | 82                   | £2,341            | £199,067  | £2,428  |



| Address        | Postcode | Property<br>Type | Freehold /<br>Leasehold | Date       | Sale Price | EPC<br>Floor<br>Area | Price per<br>£/m² | Updated<br>Values in<br>Line with UK<br>HPI (£) | Updated<br>Values in<br>Line with<br>UK HPI<br>(£/m2) |
|----------------|----------|------------------|-------------------------|------------|------------|----------------------|-------------------|---|---|
| MIDDLESEX ROAD | CV3 1PQ  | D                | F                       | 27/06/2016 | £179,995   | 69                   | £2,609            | £180,702  | £2,619  |
| MIDDLESEX ROAD | CV3 1PQ  | D                | F                       | 29/06/2016 | £165,995   | 57                   | £2,912            | £166,647  | £2,924  |
| MIDDLESEX ROAD | CV3 1PQ  | D                | F                       | 01/07/2016 | £180,995   | 69                   | £2,623            | £179,745  | £2,605  |
| MIDDLESEX ROAD | CV3 1PQ  | Т                | F                       | 11/08/2016 | £210,995   | 113                  | £1,867            | £209,719  | £1,856  |
| MIDDLESEX ROAD | CV3 1PQ  | Т                | F                       | 19/08/2016 | £209,995   | 113                  | £1,858            | £208,725  | £1,847  |
| MIDDLESEX ROAD | CV3 1PQ  | Т                | F                       | 26/08/2016 | £206,995   | 113                  | £1,832            | £205,743  | £1,821  |
| MIDDLESEX ROAD | CV3 1PQ  | Т                | F                       | 09/09/2016 | £211,995   | 113                  | £1,876            | £212,258  | £1,878  |
| MIDDLESEX ROAD | CV3 1PQ  | Т                | F                       | 14/09/2016 | £207,995   | 113                  | £1,841            | £208,253  | £1,843  |
| MIDDLESEX ROAD | CV3 1PQ  | Т                | F                       | 22/09/2016 | £225,995   | 128                  | £1,766            | £226,276  | £1,768  |
| SIGNALS DRIVE  | CV3 1QT  | F                | F                       | 01/04/2016 | £111,500   | 32                   | £3,484            | £118,533  | £3,704  |
| SIGNALS DRIVE  | CV3 1QT  | Т                | F                       | 10/06/2016 | £207,995   | 113                  | £1,841            | £208,812  | £1,848  |



| Address       | Postcode | Property<br>Type | Freehold /<br>Leasehold | Date       | Sale Price | EPC<br>Floor<br>Area | Price per<br>£/m² | Updated<br>Values in<br>Line with UK<br>HPI (£) | Updated<br>Values in<br>Line with<br>UK HPI<br>(£/m2) |
|---------------|----------|------------------|-------------------------|------------|------------|----------------------|-------------------|---|---|
| SIGNALS DRIVE | CV3 1QT  | Т                | F                       | 22/06/2016 | £205,995   | 113                  | £1,823            | £206,804  | £1,830  |
| SIGNALS DRIVE | CV3 1QT  | Т                | F                       | 30/06/2016 | £209,995   | 113                  | £1,858            | £210,820  | £1,866  |
| SIGNALS DRIVE | CV3 1QT  | Т                | F                       | 30/09/2016 | £227,995   | 128                  | £1,781            | £228,278  | £1,783  |
| SIGNALS DRIVE | CV3 1QT  | Т                | F                       | 30/09/2016 | £208,995   | 113                  | £1,850            | £209,254  | £1,852  |
| SIGNALS DRIVE | CV3 1QT  | Т                | F                       | 30/09/2016 | £212,995   | 113                  | £1,885            | £213,259  | £1,887  |
| ANGLIAN WAY   | CV3 1PE  | F                | L                       | 04/03/2016 | £124,995   | 58                   | £2,155            | £136,017  | £2,345  |
| ANGLIAN WAY   | CV3 1PE  | F                | L                       | 04/03/2016 | £125,995   | 58                   | £2,172            | £137,105  | £2,364  |
| ANGLIAN WAY   | CV3 1PE  | F                | L                       | 11/03/2016 | £126,995   | 58                   | £2,190            | £138,193  | £2,383  |
| ANGLIAN WAY   | CV3 1PE  | F                | L                       | 16/03/2016 | £97,213    | 43                   | £2,261            | £105,785  | £2,460  |
| ANGLIAN WAY   | CV3 1PE  | F                | L                       | 31/03/2016 | £124,000   | 54                   | £2,296            | £134,934  | £2,499  |
| ANGLIAN WAY   | CV3 1PE  | F                | L                       | 31/03/2016 | £124,995   | 54                   | £2,315            | £136,017  | £2,519  |



| Address            | Postcode | Property<br>Type | Freehold /<br>Leasehold | Date       | Sale Price | EPC<br>Floor<br>Area | Price per<br>£/m² | Updated<br>Values in<br>Line with UK<br>HPI (£) | Updated<br>Values in<br>Line with<br>UK HPI<br>(£/m2) |
|--------------------|----------|------------------|-------------------------|------------|------------|----------------------|-------------------|---|---|
| ANGLIAN WAY        | CV3 1PE  | F                | L                       | 31/03/2016 | £125,495   | 54                   | £2,324            | £136,561  | £2,529  |
| ANGLIAN WAY        | CV3 1PE  | F                | L                       | 31/03/2016 | £125,995   | 54                   | £2,333            | £137,105  | £2,539  |
| ANGLIAN WAY        | CV3 1PE  | F                | L                       | 01/04/2016 | £121,995   | 55                   | £2,218            | £129,690  | £2,358  |
| ANGLIAN WAY        | CV3 1PE  | F                | L                       | 01/04/2016 | £122,995   | 55                   | £2,236            | £130,753  | £2,377  |
| ANGLIAN WAY        | CV3 1QR  | Т                | F                       | 11/03/2016 | £214,000   | 113                  | £1,894            | £232,871  | £2,061  |
| ANGLIAN WAY        | CV3 1QR  | Т                | F                       | 18/03/2016 | £210,000   | 113                  | £1,858            | £228,518  | £2,022  |
| ANGLIAN WAY        | CV3 1QR  | Т                | F                       | 31/03/2016 | £221,995   | 113                  | £1,965            | £241,571  | £2,138  |
| SURREY DRIVE       | CV3 1PL  | Т                | F                       | 30/09/2016 | £211,995   | 108                  | £1,963            | £212,258  | £1,965  |
| BRINDLE AVENUE     | CV3 1JG  | D                | F                       | 30/03/2016 | £249,750   | 88                   | £2,838            | £271,773  | £3,088  |
| BRINDLE AVENUE     | CV3 1JG  | S                | F                       | 22/04/2016 | £235,000   | 85                   | £2,765            | £249,824  | £2,939  |
| GWENDOLYN<br>DRIVE | CV3 1JZ  | D                | F                       | 26/08/2016 | £309,750   | 123                  | £2,518            | £307,876  | £2,503  |



| Address               | Postcode | Property<br>Type | Freehold /<br>Leasehold | Date       | Sale Price | EPC<br>Floor<br>Area | Price per<br>£/m² | Updated<br>Values in<br>Line with UK<br>HPI (£) | Updated<br>Values in<br>Line with<br>UK HPI<br>(£/m2) |
|-----------------------|----------|------------------|-------------------------|------------|------------|----------------------|-------------------|---|---|
| GWENDOLYN<br>DRIVE    | CV3 1JZ  | D                | F                       | 02/09/2016 | £264,750   | 99                   | £2,674            | £265,079  | £2,678  |
| GWENDOLYN<br>DRIVE    | CV3 1JZ  | D                | F                       | 07/09/2016 | £264,750   | 99                   | £2,674            | £265,079  | £2,678  |
| GWENDOLYN<br>DRIVE    | CV3 1JZ  | D                | F                       | 08/09/2016 | £299,750   | 122                  | £2,457            | £300,122  | £2,460  |
|                       | ,        |                  |                         |            |            | <u> </u>             | Average           | £228,126  | £2,448  |
|                       |          |                  |                         |            |            |                      | Median            | £212,258  | £2,427  |
|                       |          |                  | 9                       | Sherbourn  | е          |                      |                   |   |   |
| BARKERS BUTTS<br>LANE | CV6 1DU  | Т                | F                       | 21/03/2016 | £228,000   | 118                  | £1,932            | £248,105  | £2,103  |
| BARKERS BUTTS<br>LANE | CV6 1DU  | Т                | F                       | 31/03/2016 | £227,000   | 118                  | £1,924            | £247,017  | £2,093  |
|                       |          |                  |                         |            |            | -                    | Average           | £247,561  | £2,098  |
|                       |          |                  |                         |            |            |                      | Median            | £247,561  | £2,098  |



Table 1b – Land Registry Sold Prices Review – Coventry CC New-Builds (Completed March 2017) – Overall Analysis

| Ward        | Updated<br>Values in Line<br>with UK HPI<br>(£) | Updated<br>Values in Line<br>with UK HPI<br>(£/m2) |
|-------------|---|--|
| Bablake     | £231,684  | £2,731   |
| Holbrook    | £205,878  | £2,444   |
| Longford    | £175,639  | £2,234   |
| Henley      | £147,576  | £1,734   |
| Earlsdon    | £185,503  | £2,685   |
| Wainbody    | £233,740  | £2,144   |
| Woodlands   | £214,555  | £3,106   |
| Radford     | £265,990  | £2,238   |
| Foleshill   | £197,064  | £2,399   |
| ST Michaels | £210,511  | £2,813   |
| Whoberley   | £143,668  | £3,027   |
| Lower Stoke | £228,126  | £2,448   |
| Sherbourne  | £247,561  | £2,098   |
|             | Overall Average                                 | £2,508   |

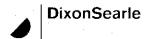
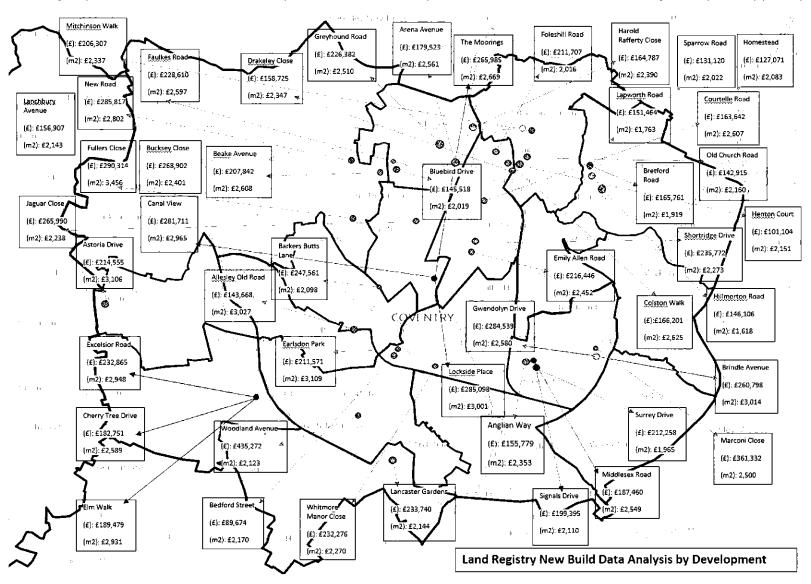


Figure 1 - Land Registry Sold Prices Review - Coventry CC New-Builds (Completed March 2017) - Overall Average Analysis mapped by Address





#### Zoopla sourced average values data (area guides / statistics)

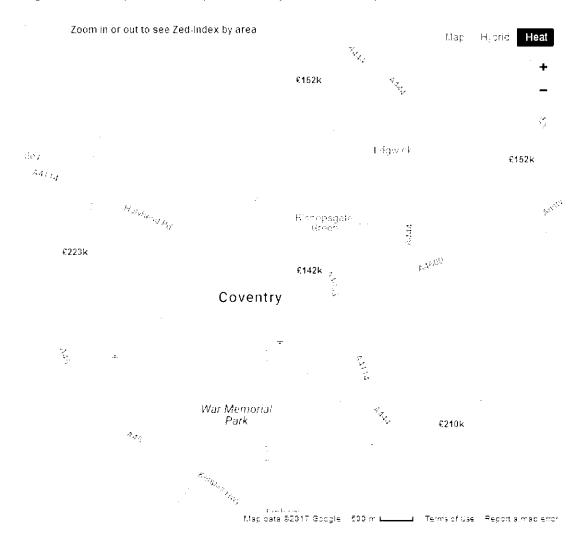
3.5 The source of the information - maps and tables in the following pages is: www.zoopla.co.uk — as at March 2017. The Zoopla sourced indicative "heat" maps below provide a further indication as to the variable strength of residential values in Coventry City area. These present a relative picture. The "cooler" colours (blues) indicate the general extent of lower values, relative to the "warmer" colours - through yellow to red — indicating house prices generally moving to or at higher levels.

Zoom in or out to see Zed-Index by area Mac H, and Heat Coney Corley Maor Ash Green Lichari × . Karaslay ;; ;; Ansty 5 Pickford Green Lagwick Abostov Coventry War Memorial Biolog Woods Park Bran Burton Green W. Baginton Mapidate 82017 Google 11 km 📖 Terms of Use - Report a map error

Figure 2a – Zoopla Heat Map – Coventry City Area – Wider overview



Figure 2b – Zoopla Heat Map – Coventry CC Area – City Centre Focus



3.6 The tables below provide a quick analysis of the Zoopla 'Average Current Values Estimate' data (March 2017) based on searching CCC area settlements. This data was not available for all areas but provides an additional data source and adds to the background picture in considering house price variance as part of informing the build-up of our appraisal assumptions – range of values for high-level overview for CIL Viability related testing.

See Table 2 on the following page.



Table 2 - Zoopla current values estimates – sourced from area stats by settlement

|                     | Hou              | ıses             | Fla              | ats              | Overall          | Average          |
|---------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Settlement          | Average<br>Price | Average<br>Price | Average<br>Price | Average<br>Price | Average<br>Price | Average<br>Price |
|                     | per              | per              | per              | per              | per              | per              |
|                     | sq.ft            | sq.m.            | sq.ft            | sq.m.            | sq.ft            | sq.m.            |
| Pickford Green lane | £218             | £2,349           | £188             | £2,023           | £203             | £2,186           |
| Allesley            | £240             | £2,579           | £200             | £2,152           | £220             | £2,365           |
| Lower Eastern Green | £218             | £2,349           | £188             | £2,023           | £203             | £2,186           |
| Upper Eastern Green | £218             | £2,349           | £188             | £2,023           | £203             | £2,186           |
| Earlsdon            | £265             | £2,855           | £263             | £2,830           | £264             | £2,842           |
| Coundon Green       | £218             | £2,349           | £188             | £2,023           | £203             | £2,186           |
| Holbrooks           | £185             | £1,994           | n/a              | n/a              | £185             | £1,994           |
| Alderman's Green    | £202             | £2,174           | n/a              | n/a              | £202             | £2,174           |
| Willenhall          | £159             | £1,711           | £140             | £1,506           | £150             | £1,609           |
| Binley              | £191             | £2,052           | £235             | £2,529           | £213             | £2,290           |
| Walsgrove on Sowe   | £198             | £2,130           | n/a              | n/a              | £198             | £2,130           |
| Coventry            | £230             | £2,471           | £197             | £2,120           | £213             | £2,295           |
| Average             | £221             | £2,375           | £203             | £2,179           | £210             | £2,265           |

#### Available New Build properties for sale – February / March 2017

Source: DSP research – based on a range of web searching – including from <a href="www.rightmove.co.uk">www.rightmove.co.uk</a>; various house builders' & estate agents' websites; associated / follow-up enquiries as relevant.

- 3.7 The tables below provide information, so far as found through web-searching and enquiries, on new build properties for sale as at February/March 2017 based on the CCC ward areas only. The noted property sizes are as were supplied with the agent's / developer's details or, where those were not stated, as per DSP's estimates e.g. from agents' or other floor plans / dimensions (Note: estimated dwelling sizes are shown in italics; Agent's or others' quoted property size details in non-italics).
- 3.8 The variations to the stated (i.e. advertised) 'price per m²' are adjustments considered by DSP in the context of thinking about the influence of changing markets, but most importantly the 5% deduction level ('Price less 5%') is intended to recognise that there will usually be an adjustment between marketing and sale price.

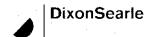
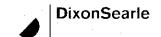
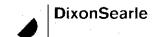


Table 3a - Available new build property – as marketed at the time of research

|                        | Te new build p    | ι ορειτη α | 3 market     | eu at tile | time or re | T      | I      |                         |  |
|------------------------|-------------------|------------|--------------|------------|------------|--------|--------|-------------------------|--|
|                        |                   |            |              |            |            |        |        |                         |  |
|                        |                   |            |              |            |            |        |        |                         |  |
|                        | •                 | •          | Babla        | ke         | •          | 1      |        |                         |  |
|                        |                   |            | House        | es         |            |        |        |                         |  |
| Walmsley<br>Close      | 3 Bed Semi        | £250,000   | 105.9        | £2,361     | £2,243     | £2,125 | £2,597 | Allsopp<br>&<br>Allsopp |  |
|                        | Average:          | £250,000   | 105.90       | £2,361     | £2,243     | £2,125 | £2,597 | Allaopp                 |  |
|                        | <u> </u>          | V          | Vestw        | ood        |            |        |        |                         |  |
|                        |                   |            | House        |            |            |        |        |                         |  |
| Westwood<br>Heath Road | 4 Bed<br>Detached | £529,950   | 185.8        | £2,852     | £2,710     | £2,567 | £3,137 | Shortlar<br>d Horne     |  |
|                        | Average:          | £529,950   | 185.80       | £2,852     | £2,710     | £2,567 | £3,137 |                         |  |
| Radford                |                   |            |              |            |            |        |        |                         |  |
|                        |                   |            | House        | es         |            |        |        |                         |  |
| John Boyd<br>Court     | 4 Bed<br>Detached | £319,950   | 112.8        | £2,836     | £2,695     | £2,553 | £3,120 | Foster<br>Lewis &<br>Co |  |
|                        | Average:          | £319,950   | 112.80       | £2,836     | £2,695     | £2,553 | £3,120 |                         |  |
|                        |                   |            | Flats        |            |            |        |        |                         |  |
| Stoneleigh             | 2 Bed Flat        | £194,995   | 58.17        | £3,352     | £3,185     | £3,017 | £3,687 | Barratt<br>Homes        |  |
| Stoneleigh             | 2 Bed Flat        | £192,995   | 58.17        | £3,318     | £3,152     | £2,986 | £3,650 | Barratt<br>Homes        |  |
| Harbury                | 2 Bed Flat        | £182,995   | 61.61        | £2,970     | £2,822     | £2,673 | £3,267 | Barratt<br>Homes        |  |
| Claverdon              | 2 Bed Flat        | £178,995   | 61.3         | £2,920     | £2,774     | £2,628 | £3,212 | Barratt<br>Homes        |  |
| City Wharf             | 2 Bed Flat        | £164,995   | 58.22        | £2,834     | £2,692     | £2,551 | £3,117 | Dixons                  |  |
| City Wharf             | 2 Bed Flat        | £159,995   | 65.95        | £2,426     | £2,305     | £2,183 | £2,669 | Dixons                  |  |
| Claverdon              | 2 Bed Flat        | £159,995   | <i>57.39</i> | £2,788     | £2,648     | £2,509 | £3,067 | Barratt<br>Homes        |  |
| Electric Wharf         | 2 Bed Flat        | £149,995   | 61.63        | £2,434     | £2,312     | £2,190 | £2,677 | Barratt<br>Homes        |  |
|                        | Average:          | £173,120   | 60.31        | £2,880     | £2,736     | £2,592 | £3,168 |                         |  |
| Longford               |                   |            |              |            |            |        |        |                         |  |
|                        |                   |            | House        | es         |            |        |        |                         |  |
| Old Farm Lane          | 4 Bed<br>Detached | £310,000   | 121.5        | £2,551     | £2,424     | £2,296 | £2,807 | Foster<br>Lewis         |  |



|                          |                   | 1        |        | 1      |        | 1      | 1      | Υ                  |
|--------------------------|-------------------|----------|--------|--------|--------|--------|--------|--------------------|
|                          |                   |          |        |        |        |        |        |                    |
|                          |                   |          |        |        |        |        |        |                    |
| Grange Road              | 3 Bed<br>Detached | £200,000 | 98.9   | £2,022 | £1,921 | £1,820 | £2,224 | Wilsons            |
|                          | Average:          | £255,000 | 110.20 | £2,287 | £2,173 | £2,058 | £2,516 |                    |
|                          |                   |          | Flats  | }      |        |        |        |                    |
| Flat 8, 10<br>Coney Lane | 2 Bed Flat        | £110,000 | 54.87  | £2,005 | £1,905 | £1,804 | £2,205 | Cloud 9<br>Estates |
|                          | Average:          | £110,000 | 54.87  | £2,005 | £1,905 | £1,804 | £2,205 |                    |
|                          |                   | S        | t Mich | naels  |        |        |        |                    |
|                          |                   |          | Flats  | ;      |        |        |        |                    |
| Thackhall<br>Street      | 1 Bed Flat        | £100,000 | 51.41  | £1,945 | £1,848 | £1,751 | £2,140 | Elite              |
|                          | Average:          | £100,000 | 51.41  | £1,945 | £1,848 | £1,751 | £2,140 |                    |
|                          |                   | Lo       | wer S  | toke   |        |        |        |                    |
|                          |                   |          | House  | es     |        |        |        |                    |
| Signals Drive            | 3 Bed<br>Detached | £250,000 | 94     | £2,660 | £2,527 | £2,394 | £2,926 | Connells           |
| Signals Drive            | 3 Bed<br>Detached | £250,000 | 94     | £2,660 | £2,527 | £2,394 | £2,926 | Connells           |
| Brindle<br>Avenue        | 3 Bed<br>Terrace  | £244,750 | 85.5   | £2,863 | £2,719 | £2,576 | £3,149 | Morris             |
| Signals Drive            | 4 Bed<br>Terrace  | £232,000 | 115    | £2,017 | £1,917 | £1,816 | £2,219 | Connells           |
| Signals Drive            | 4 Bed<br>Terrace  | £232,000 | 115    | £2,017 | £1,917 | £1,816 | £2,219 | Connells           |
| Signals Drive            | 4 Bed<br>Terrace  | £232,000 | 115    | £2,017 | £1,917 | £1,816 | £2,219 | Connells           |
| Signals Drive            | 4 Bed<br>Terrace  | £232,000 | 115    | £2,017 | £1,917 | £1,816 | £2,219 | Connells           |
| Signals Drive            | 4 Bed<br>Terrace  | £232,000 | 115    | £2,017 | £1,917 | £1,816 | £2,219 | Connells           |
| Signals Drive            | 4 Bed<br>Terrace  | £232,000 | 115    | £2,017 | £1,917 | £1,816 | £2,219 | Connells           |
| Surrey Drive             | 4 Bed<br>Terrace  | £226,500 | 109.9  | £2,061 | £1,958 | £1,855 | £2,267 | Connells           |
| Anglian Way              | 4 Bed<br>Terrace  | £226,000 | 113.7  | £1,988 | £1,888 | £1,789 | £2,186 | Connells           |
| Anglian Way              | 4 Bed<br>Terrace  | £225,000 | 113.7  | £1,979 | £1,880 | £1,781 | £2,177 | Connells           |
| Signals Drive            | 3 Bed<br>Terrace  | £217,000 | 84.1   | £2,580 | £2,451 | £2,322 | £2,838 | Connells           |



| Signals Drive      | Terrace<br>2 Bed | £190,000 | 84.1   | £2,259   | £2,146 | £2,033 | £2,485 | Connells         |
|--------------------|------------------|----------|--------|----------|--------|--------|--------|------------------|
| Signals Drive      | Terrace          | £165,000 | 70.4   | £2,344   | £2,227 | £2,109 | £2,578 | Connells         |
|                    | Average:         | £222,019 | 105.61 | £2,133   | £2,026 | £1,920 | £2,346 |                  |
|                    |                  |          | Flats  | <u> </u> |        |        |        |                  |
| Brindle<br>Avenue  | 2 Bed Flat       | £154,750 | 58.41  | £2,649   | £2,517 | £2,384 | £2,914 | Morris           |
| Brindle<br>Avenue  | 2 Bed Flat       | £154,750 | 58.41  | £2,649   | £2,517 | £2,384 | £2,914 | Morris           |
| Signals Drive      | 2 Bed Flat       | £142,000 | 54.13  | £2,623   | £2,492 | £2,361 | £2,886 | Connells         |
| Signals Drive      | 2 Bed Flat       | £142,000 | 54.13  | £2,623   | £2,492 | £2,361 | £2,886 | Connells         |
| The Barley Lea     | 2 Bed Flat       | £105,000 | n/a    | n/a      | n/a    | n/a    | n/a    | Wilsons          |
| The Barley Lea     | 2 Bed Flat       | £105,000 | n/a    | n/a      | n/a    | n/a    | n/a    | Wilsons          |
|                    | Average:         | £133,917 | 56.27  | £2,636   | £2,505 | £2,373 | £2,900 |                  |
|                    |                  | 1        | Holbro | ook      |        |        |        |                  |
| Houses             |                  |          |        |          |        |        |        |                  |
| Cossington<br>Road | 3 Bed<br>Terrace | £168,500 | 89.6   | £1,881   | £1,787 | £1,693 | £2,069 | Merrick<br>Binch |
|                    |                  | £168,500 | 89.60  | £1,881   | £1,787 | £1,693 | £2,069 |                  |

No available data for the following ward areas: Whoberley, Sherbourne, Foleshill, Henley, Wyken, Upper Stoke, Binley & Willenhall

Table 3b - New Build research – average £/sq. m. overview (price less 5%)

| Ward Area    | Flats  | Houses         | Average |
|--------------|--------|----------------|---------|
| Bablake*     | n/a    | £2,243         | £2,243  |
| Westwood*    | n/a    | £2,710         | £2,710  |
| Radford      | £2,736 | £2,695         | £2,732  |
| Longford*    | £1,905 | £2,173         | £2,083  |
| St Michaels* | £1,848 | n/a            | £1,848  |
| Lower Stoke  | £2,505 | £2,026         | £2,202  |
| Holbrook*    | n/a    | £1,787         | £1,787  |
|              | Ov     | erall Average: | £2,322  |

<sup>\*</sup>small data sample



#### Re-sale residential market review – 'Rightmove' resale values (February/March 2017)

- 3.9 The following outlines a wider exercise that DSP undertook to overview the Coventry City Council area residential market, enabling further consideration of the values variation / patterns seen. This involved a review of all available property at the point of research, and therefore inherently predominantly a resale property based exercise. Marketing price data was sought based on ward areas within the City Council context (18 in total).
- 3.10 This background / value patterns exercise was carried out with reference to a range of property types from 1-bed flats to 4-bed houses, using property search engine Rightmove. It provides a general indication of the relative values variations seen in the established market between areas and across the Borough.

Table 4a: Bablake (119 properties) – available re-sale values analysis

| n/a     | n/a      | £347,490 | £393,611 |
|---------|----------|----------|----------|
| n/a     | n/a      | £191,698 | £221,250 |
| n/a     | £142,625 | £178,533 | £212,500 |
| £87,500 | £114,995 | n/a      | n/a      |
| n/a     | £232,980 | £287,000 | £472,488 |

| £87,500  | £75,000  | £81,250  | £87,500  | £93,750  | £100,000 |
|----------|----------|----------|----------|----------|----------|
| £114,995 | £100,000 | £105,000 | £115,000 | £124,975 | £134,999 |
| £142,625 | £130,000 | £137,500 | £143,750 | £148,875 | £153,000 |
| £207,639 | £75,000  | £170,000 | £182,500 | £219,950 | £440,000 |
| £341,028 | £160,000 | £242,500 | £357,800 | £425,000 | £600,000 |
| £232,980 | £200,000 | £229,950 | £230,000 | £245,000 | £259,950 |
| £287,000 | £235,000 | £235,000 | £280,000 | £310,000 | £375,000 |
| £472,488 | £375,000 | £431,250 | £469,975 | £511,213 | £575,000 |



Table 4b: Woodlands (123 properties) – available re-sale values analysis

| n/a      | n/a      | £271,244 | £365,417 |
|----------|----------|----------|----------|
| £148,000 | n/a      | £229,439 | £271,650 |
| £115,873 | £148,000 | £181,156 | £195,000 |
| £86,650  | £115,873 | £148,000 | n/a      |
| n/a      | £230,538 | £260,375 | £375,000 |

| £86,650  | £80,000  | £80,000  | £80,000  | £89,975  | £99,950  |
|----------|----------|----------|----------|----------|----------|
| £115,873 | £80,000  | £107,238 | £116,250 | £126,863 | £145,000 |
| £148,000 | £115,000 | £120,000 | £150,000 | £170,000 | £185,000 |
| £218,128 | £124,950 | £199,950 | £220,000 | £247,475 | £300,000 |
| £305,164 | £145,000 | £239,950 | £285,000 | £390,000 | £460,000 |
| £230,538 | £159,950 | £211,238 | £234,725 | £249,963 | £300,000 |
| £260,375 | £220,000 | £249,000 | £250,000 | £251,250 | £360,000 |
| £375,000 | £375,000 | £375,000 | £375,000 | £375,000 | £375,000 |

Table 4c: Westwood (82 properties) – available re-sale values analysis

| £169,250 | n/a      | £237,500 | £411,421 |
|----------|----------|----------|----------|
| £141,928 | £169,250 | £181,224 | n/a      |
| £134,997 | £141,928 | £150,792 | £144,975 |
| n/a      | £134,997 | £141,928 | £169,250 |
| n/a      | £195,000 | £265,000 | £330,000 |

| n/a      | n/a      | n/a      | n/a      | n/a      | n/a      |
|----------|----------|----------|----------|----------|----------|
| £134,997 | £105,000 | £127,498 | £149,995 | £149,995 | £149,995 |
| £150,335 | £110,000 | £135,000 | £142,950 | £150,000 | £230,000 |
| £168,419 | £119,950 | £145,000 | £159,950 | £190,000 | £240,000 |
| £352,211 | £144,950 | £300,000 | £355,000 | £450,000 | £525,000 |
| £195,000 | £195,000 | £195,000 | £195,000 | £195,000 | £195,000 |
| £265,000 | £180,000 | £222,500 | £265,000 | £307,500 | £350,000 |
| £330,000 | £330,000 | £330,000 | £330,000 | £330,000 | £330,000 |

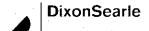


Table 4d: Holbrook (81 properties) – available re-sale values analysis

| n/a      | n/a      | £155,000          | £237,000 |
|----------|----------|-------------------|----------|
| £119,680 | n/a      | £1 <b>7</b> 1,339 | £242,500 |
| £90,000  | £119,680 | £137,699          | £200,000 |
| £87,500  | £90,000  | £119,680          | n/a      |
| n/a      | n/a      | n/a               | n/a      |

| £87,500  | £75,000  | £81,250  | £87,500  | £93,750  | £100,000 |
|----------|----------|----------|----------|----------|----------|
| £90,000  | £90,000  | £90,000  | £90,000  | £90,000  | £90,000  |
| £119,680 | £100,000 | £114,000 | £122,475 | £124,988 | £130,000 |
| £149,315 | £110,000 | £124,996 | £145,000 | £173,713 | £220,000 |
| £230,000 | £175,000 | £225,000 | £230,000 | £245,000 | £285,000 |
| n/a      | n/a      | n/a      | n/a      | n/a      | n/a      |
| n/a      | n/a      | n/a      | n/a      | n/a      | n/a      |
| £210,000 | £210,000 | £210,000 | £210,000 | £210,000 | £210,000 |

Table 4e: Radford (110 properties) – available re-sale values analysis

| £132,493 | n/a      | £219,950 | n/a      |
|----------|----------|----------|----------|
| £121,494 | £132,493 | £160,000 | £177,498 |
| £125,091 | £121,494 | £140,822 | £165,000 |
| £114,563 | £125,091 | £121,494 | £132,493 |
| n/a      | £150,000 | n/a      | n/a      |

| £114,563 | £80,000  | £105,998 | £119,950 | £127,498 | £135,000 |
|----------|----------|----------|----------|----------|----------|
| £125,091 | £85,000  | £115,000 | £124,995 | £140,000 | £160,000 |
| £124,574 | £87,000  | £115,000 | £125,000 | £139,950 | £150,000 |
| £144,706 | £90,000  | £130,000 | £143,750 | £155,000 | £219,950 |
| £169,166 | £140,000 | £146,250 | £154,998 | £186,249 | £225,000 |
| £150,000 | £150,000 | £150,000 | £150,000 | £150,000 | £150,000 |
| n/a      | n/a      | n/a      | n/a      | n/a      | n/a      |
| n/a      | n/a      | n/a      | n/a      | n/a      | n/a      |



Table 4f: Sherbourne (104 properties) – available re-sale values analysis

| £160,000 | n/a      | £231,650 | n/a      |
|----------|----------|----------|----------|
| £146,613 | £160,000 | £199,996 | £238,750 |
| £133,543 | £146,613 | £197,595 | £233,724 |
| £98,823  | £133,543 | £146,613 | £160,000 |
| n/a      | £167,500 | n/a      | n/a      |

| £98,823  | £87,950  | £96,245  | £99,998  | £103,750 | £105,000 |
|----------|----------|----------|----------|----------|----------|
| £133,543 | £115,000 | £124,725 | £129,950 | £138,225 | £185,000 |
| £148,100 | £128,000 | £135,000 | £150,000 | £160,000 | £169,950 |
| £199,716 | £155,000 | £180,000 | £189,950 | £201,238 | £320,000 |
| £236,237 | £195,000 | £221,234 | £240,000 | £252,488 | £270,000 |
| £167,500 | £160,000 | £163,750 | £167,500 | £171,250 | £175,000 |
| n/a      | n/a      | n/a      | n/a      | n/a      | n/a      |
| n/a      | n/a      | n/a      | n/a      | n/a      | n/a      |

Table 4g: Whoberley (88 properties) – available re-sale values analysis

| n/a      | n/a      | £244,975 | n/a      |
|----------|----------|----------|----------|
| £145,202 | n/a      | £200,250 | £202,317 |
| £104,714 | £145,202 | £186,420 | £196,650 |
| £104,106 | £104,714 | £145,202 | n/a      |
| n/a      | n/a      | n/a      | n/a      |

| £104,106 | £70,000  | £89,950  | £90,000  | £126,000 | £135,000 |
|----------|----------|----------|----------|----------|----------|
| £104,714 | £70,000  | £92,500  | £105,000 | £119,975 | £127,000 |
| £145,202 | £119,950 | £140,000 | £145,000 | £150,000 | £165,000 |
| £189,721 | £135,000 | £174,950 | £180,000 | £209,950 | £300,000 |
| £200,428 | £20,000  | £189,000 | £214,950 | £249,950 | £305,000 |
| n/a      | n/a      | n/a      | n/a      | n/a      | n/a      |
| n/a      | n/a      | n/a      | n/a      | n/a      | n/a      |
| n/a      | n/a      | n/a      | n/a      | n/a      | n/a      |

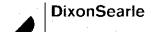


Table 4h: Earlsdon (98 properties) – available re-sale values analysis

| n/a      | n/a      | £345,000 | £467,264 |
|----------|----------|----------|----------|
| £196,745 | n/a      | £293,148 | £311,667 |
| £166,885 | £196,745 | £221,238 | £287,500 |
| n/a      | £166,885 | £196,745 | n/a      |
| n/a      | £425,000 | £440,000 | £486,667 |

| n/a      | n/a      | n/a      | n/a      | n/a      | n/a      |
|----------|----------|----------|----------|----------|----------|
| £166,885 | £110,000 | £123,250 | £179,950 | £205,625 | £250,000 |
| £196,745 | £152,500 | £182,500 | £200,000 | £210,000 | £230,000 |
| £270,618 | £149,950 | £232,500 | £284,975 | £300,000 | £380,000 |
| £388,567 | £250,000 | £295,000 | £325,000 | £399,950 | £720,000 |
| £425,000 | £425,000 | £425,000 | £425,000 | £425,000 | £425,000 |
| £440,000 | £395,000 | £410,000 | £425,000 | £462,500 | £500,000 |
| £486,667 | £425,000 | £455,000 | £485,000 | £517,500 | £550,000 |

Table 4i: Wainbody (49 properties) – available re-sale values analysis

| n/a      | n/a      | £435,000 | £501,480 |
|----------|----------|----------|----------|
| £165,000 | n/a      | £243,883 | £406,250 |
| £200,000 | £165,000 | £215,490 | £245,000 |
| £130,000 | £200,000 | £165,000 | n/a      |
| n/a      | £240,000 | £410,000 | £450,000 |

| £130,000 | £130,000 | £130,000 | £130,000 | £130,000          | £130,000 |
|----------|----------|----------|----------|-------------------|----------|
| £200,000 | £105,000 | £125,000 | £145,000 | £247,500          | £350,000 |
| £165,000 | £165,000 | £165,000 | £165,000 | £165,000          | £165,000 |
| £239,243 | £174,950 | £235,000 | £240,000 | £2 <b>7</b> 5,000 | £450,000 |
| £451,236 | £235,000 | £411,213 | £462,500 | £518,738          | £620,000 |
| £240,000 | £210,000 | £210,000 | £220,000 | £260,000          | £300,000 |
| £410,000 | £275,000 | £342,500 | £395,000 | £462,500          | £575,000 |
| £450,000 | £450,000 | £450,000 | £450,000 | £450,000          | £450,000 |

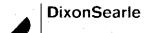


Table 4j: Longford (76 properties) – available re-sale values analysis

| £127,498 | £124,975 | £146,650 | £210,000 |
|----------|----------|----------|----------|
| £115,907 | £127,498 | £152,685 | £220,000 |
| £93,245  | £115,907 | £127,717 | n/a      |
| £72,500  | £93,245  | £115,907 | £127,498 |
| n/a      | £152,498 | n/a      | £190,000 |

| £72,500  | £65,000  | £68,750  | £72,500  | £76,250  | £80,000  |
|----------|----------|----------|----------|----------|----------|
| £93,245  | £70,000  | £81,250  | £92,500  | £107,113 | £118,000 |
| £117,437 | £60,000  | £109,975 | £120,000 | £129,975 | £140,000 |
| £140,019 | £40,000  | £129,975 | £140,000 | £152,475 | £189,950 |
| £215,000 | £210,000 | £212,500 | £215,000 | £217,500 | £220,000 |
| £152,498 | £117,500 | £133,748 | £149,995 | £169,998 | £190,000 |
| n/a      | n/a      | n/a      | n/a      | n/a      | n/a      |
| £190,000 | £190,000 | £190,000 | £190,000 | £190,000 | £190,000 |

Table 4k: Foleshill (64 properties) – available re-sale values analysis

| £90,000  | n/a      | £220,000 | n/a      |
|----------|----------|----------|----------|
| £105,121 | £90,000  | £165,000 | £440,000 |
| £97,500  | £105,121 | £131,613 | £250,000 |
| n/a      | £97,500  | £105,121 | £90,000  |
| n/a      | n/a      | n/a      | n/a      |

| n/a      | n/a      | n/a      | n/a      | n/a      | n/a      |
|----------|----------|----------|----------|----------|----------|
| £97,500  | £80,000  | £96,250  | £100,000 | £100,000 | £110,000 |
| £104,648 | £65,000  | £94,988  | £110,000 | £113,125 | £180,000 |
| £145,033 | £99,950  | £120,000 | £135,000 | £166,250 | £225,000 |
| £345,000 | £250,000 | £297,500 | £345,000 | £392,500 | £440,000 |
| n/a      | n/a      | n/a      | n/a      | n/a      | n/a      |
| n/a      | n/a      | n/a      | n/a      | n/a      | n/a      |
| n/a      | n/a      | n/a      | n/a      | n/a      | n/a      |



Table 4I: St Michaels (89 properties) – available re-sale values analysis

| £159,950 | n/a      | n/a      | n/a      |
|----------|----------|----------|----------|
| £111,362 | £159,950 | £189,158 | n/a      |
| £136,322 | £111,362 | £148,204 | £175,000 |
| £104,023 | £136,322 | £111,362 | £159,950 |
| n/a      | n/a      | n/a      | n/a      |

| £104,023 | £70,000  | £89,995  | £105,000 | £117,500 | £140,000 |
|----------|----------|----------|----------|----------|----------|
| £136,322 | £10,000  | £125,000 | £139,975 | £173,750 | £200,000 |
| £113,792 | £80,000  | £94,999  | £108,995 | £133,125 | £159,950 |
| £161,856 | £120,000 | £133,250 | £160,000 | £173,750 | £250,000 |
| £175,000 | £150,000 | £153,750 | £165,000 | £183,750 | £240,000 |
| n/a      | n/a      | n/a      | n/a      | n/a      | n/a      |
| n/a      | n/a      | n/a      | n/a      | n/a      | n/a      |
| n/a      | n/a      | n/a      | n/a      | n/a      | n/a      |

Table 4m: Cheylesmore (31 properties) – available re-sale values analysis

| £154,950 | n/a      | £234,950 | n/a      |
|----------|----------|----------|----------|
| £145,000 | £154,950 | £203,333 | n/a      |
| £94,070  | £145,000 | £174,119 | n/a      |
| £79,950  | £94,070  | £145,000 | £154,950 |
| n/a      | £180,000 | £310,000 | n/a      |

| £79,950  | £79,950  | £79,950  | £79,950  | £79,950  | £79,950  |
|----------|----------|----------|----------|----------|----------|
| £94,070  | £70,000  | £79,988  | £92,498  | £99,250  | £130,000 |
| £149,975 | £135,000 | £149,963 | £154,950 | £154,963 | £155,000 |
| £186,492 | £125,000 | £147,500 | £189,975 | £208,738 | £260,000 |
| n/a      | n/a      | n/a      | n/a      | n/a      | n/a      |
| £180,000 | £180,000 | £180,000 | £180,000 | £180,000 | £180,000 |
| £310,000 | £310,000 | £310,000 | £310,000 | £310,000 | £310,000 |
| n/a      | n/a      | n/a      | n/a      | n/a      | n/a      |

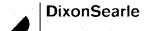


Table 4n: Henley (77 properties) – available re-sale values analysis

| £119,998 | £147,499 | £195,989 | £265,714 |
|----------|----------|----------|----------|
| £121,658 | £119,998 | £176,980 | £215,000 |
| £102,429 | £121,658 | £142,132 | n/a      |
| £98,800  | £102,429 | £121,658 | £119,998 |
| n/a      | £153,240 | £150,000 | n/a      |

| £98,800  | £96,500  | £98,225  | £99,950  | £99,950  | £99,950  |
|----------|----------|----------|----------|----------|----------|
| £102,429 | £80,000  | £92,500  | £105,000 | £113,500 | £120,000 |
| £127,496 | £75,000  | £121,250 | £129,998 | £137,500 | £160,000 |
| £163,434 | £104,999 | £135,000 | £169,950 | £190,000 | £215,000 |
| £259,374 | £215,000 | £241,250 | £264,998 | £281,250 | £300,000 |
| £153,240 | £89,950  | £123,750 | £157,500 | £185,588 | £200,000 |
| £150,000 | £75,000  | £75,000  | £127,500 | £202,500 | £270,000 |
| n/a      | n/a      | n/a      | n/a      | n/a      | n/a      |

Table 4o: Upper Stoke (99 properties) – available re-sale values analysis

| £136,665 | n/a      | n/a      | n/a      |
|----------|----------|----------|----------|
| £121,420 | £136,665 | £158,872 | £250,000 |
| £106,655 | £121,420 | £152,613 | £171,238 |
| £900,000 | £106,655 | £121,420 | £136,665 |
| n/a      | £137,990 | £145,000 | n/a      |

| £900,000          | £900,000 | £900,000 | £900,000 | £900,000 | £900,000 |
|-------------------|----------|----------|----------|----------|----------|
| £106,655          | £87,500  | £99,995  | £109,950 | £115,000 | £125,000 |
| £122,945          | £70,500  | £115,988 | £125,000 | £134,250 | £145,000 |
| £153,811          | £115,000 | £140,000 | £149,950 | £162,500 | £250,000 |
| £197,492          | £149,950 | £176,250 | £180,000 | £232,500 | £250,000 |
| £13 <b>7</b> ,990 | £130,000 | £130,000 | £139,950 | £145,000 | £145,000 |
| £145,000          | £145,000 | £145,000 | £145,000 | £145,000 | £145,000 |
| n/a               | n/a      | n/a      | n/a      | n/a      | n/a      |



Table 4p: Lower Stoke (163 properties) – available re-sale values analysis

| £159,950 | n/a      | £225,000 | £284,995 |
|----------|----------|----------|----------|
| £131,329 | £159,950 | £187,245 | £274,279 |
| £122,463 | £131,329 | £166,421 | £193,524 |
| £102,999 | £122,463 | £131,329 | £159,950 |
| n/a      | £170,000 | £311,667 | n/a      |

| £102,999 | £95,000  | £96,500  | £98,500  | £104,999 | £119,995 |
|----------|----------|----------|----------|----------|----------|
| £122,463 | £80,000  | £121,000 | £127,995 | £130,998 | £140,000 |
| £132,630 | £68,000  | £125,000 | £136,500 | £145,000 | £165,000 |
| £172,774 | £105,000 | £145,000 | £174,975 | £186,238 | £300,000 |
| £237,053 | £125,000 | £187,500 | £227,475 | £262,500 | £380,000 |
| £170,000 | £170,000 | £170,000 | £170,000 | £170,000 | £170,000 |
| £311,667 | £275,000 | £287,500 | £300,000 | £330,000 | £360,000 |
| n/a      | n/a      | n/a      | n/a      | n/a      | n/a      |

Table 4q: Wyken (76 properties) – available re-sale values analysis

| n/a      | n/a      | £302,500 | £357,667 |
|----------|----------|----------|----------|
| £152,000 | n/a      | £182,568 | £229,983 |
| £119,500 | £152,000 | £167,133 | £200,000 |
| £74,983  | £119,500 | £152,000 | n/a      |
| n/a      | £161,667 | n/a      | n/a      |

| £74,983  | £69,950  | £73,225  | £76,500  | £77,500  | £78,500  |
|----------|----------|----------|----------|----------|----------|
| £119,500 | £98,000  | £103,250 | £117,500 | £133,750 | £145,000 |
| £152,000 | £115,000 | £150,000 | £150,000 | £170,000 | £175,000 |
| £185,170 | £129,950 | £160,000 | £177,475 | £193,750 | £475,000 |
| £329,208 | £200,000 | £272,475 | £340,000 | £397,500 | £425,000 |
| £161,667 | £155,000 | £157,500 | £160,000 | £165,000 | £170,000 |
| n/a      | n/a      | n/a      | n/a      | n/a      | n/a      |
| n/a      | n/a      | n/a      | n/a      | n/a      | n/a      |

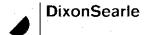


Table 4r: Binley & Willenhall (83 properties) – available re-sale values analysis

| £122,500 | n/a      | £174,167 | £235,000 |
|----------|----------|----------|----------|
| £119,211 | £122,500 | £177,060 | £210,000 |
| £86,929  | £119,211 | £139,785 | n/a      |
| £53,333  | £86,929  | £119,211 | £122,500 |
| n/a      | £169,390 | £172,499 | n/a      |

| £53,333  | £50,000  | £50,000  | £50,000  | £55,000  | £60,000  |
|----------|----------|----------|----------|----------|----------|
| £86,929  | £75,000  | £86,750  | £90,000  | £90,000  | £90,000  |
| £119,809 | £90,000  | £115,000 | £119,950 | £130,000 | £135,000 |
| £157,156 | £105,000 | £135,000 | £155,000 | £180,000 | £215,000 |
| £222,500 | £210,000 | £216,250 | £222,500 | £228,750 | £235,000 |
| £169,390 | £135,000 | £150,000 | £154,950 | £185,000 | £222,000 |
| £172,499 | £150,000 | £164,996 | £174,998 | £182,500 | £190,000 |
| n/a      | n/a      | n/a      | n/a      | n/a      | n/a      |

# Overall analysis summary – Prevailing market (predominantly re-sale property based)

3.11 Whilst necessarily illustrative owing to varying dwelling sizes, indicatively we have below viewed the property pricing levels collected as above (see the preceding tables 4a-4r) into £ per sq. m. rates using approximated floor areas for each respective type of property. The resulting property pricing indications (expressed £/sq. m rates) have then been sorted highest to lowest - providing a feel for an indicative values hierarchy suggesting in general terms the typically higher wards within the City on this basis. This picture is dependent on the data available (i.e. mix of property being marketed at the time) and also necessarily means taking a consistent assumed view on likely typical dwelling sizes.

See table 5 on the following page



Table 5: Average Asking Prices Analysis - Flats and Houses (£ per sq. m\*) Sorted by All Properties

|                     | 1 Bed<br>Flats | 2 Bed<br>Flats | 2 Bed<br>House | 3 Bed<br>House | 4 Bed<br>House | All<br>Properties |
|---------------------|----------------|----------------|----------------|----------------|----------------|-------------------|
| Bablake             | £1,750         | £1,643         | £1,805         | £2,076         | £2,623         | £2,083            |
| Woodlands           | £1,733         | £1,655         | £1,873         | £2,181         | £2,347         | £2,037            |
| Westwood            | n/a            | £1,929         | £1,903         | £1,684         | £2,709         | £2,127            |
| Holbrook            | £1,750         | £1,286         | £1,515         | £1,493         | £1,769         | £1,577            |
| Radford             | £2,291         | £1,787         | £1,577         | £1,447         | £1,301         | £1,581            |
| Sherbourne          | £1,976         | £1,908         | £1,875         | £1,997         | £1,817         | £1,903            |
| Whoberley           | £2,082         | £1,496         | £1,838         | £1,897         | £1,542         | £1,735            |
| Earlsdon            | n/a            | £2,384         | £2,490         | £2,706         | £2,989         | £2,699            |
| Wainbody            | £2,600         | £2,857         | £2,089         | £2,392         | £3,471         | £2,763            |
| Longford            | £1,450         | £1,332         | £1,487         | £1,400         | £1,654         | £1,488            |
| Foleshill           | n/a            | £1,393         | £1,325         | £1,450         | £2,654         | £1,826            |
| St Michaels         | £2,080         | £1,947         | £1,440         | £1,619         | £1,346         | £1,611            |
| Cheylesmore         | £1,599         | £1,344         | £1,764         | £1,865         | n/a            | £1,707            |
| Henley              | £1,976         | £1,463         | £1,500         | £1,634         | £1,995         | £1,752            |
| Upper Stoke         | £1,800         | £1,524         | £1,446         | £1,538         | £1,519         | £1,564            |
| Lower Stoke         | £2,060         | £1,749         | £1,560         | £1,728         | £1,823         | £1,790            |
| Wyken               | £1,500         | £1,707         | £1,788         | £1,852         | £2,532         | £2,007            |
| Binley & Willenhall | £1,067         | £1,242         | £1,410         | £1,572         | £1,712         | £1,491            |
|                     | £2,289         | £1,905         | £1,780         | £1,960         | £2,939         | £2,253            |

<sup>\*</sup> as if units were all as per DSP sizes used for modelling purposes.

- 3.12 In terms of Coventry as a whole, we consider the higher value wards to be in the South and East with central Coventry and the adjoining North / East wards having the lowest values. Note: Those wards providing a limited data sample (few properties on the market at the time) are indicated with an \*.
- 3.13 The further two tables below (6a 6b) show the average asking prices for flats, houses and bungalows taken from the research as carried out and displayed within the previous tables (4a 4r) overall market review, based on property on the market at the research point.



Table 6a: Average Asking Price Analysis - Flats and Houses - Coventry City Council Area

| 1 Bed Flat  | -             | £114,467 |
|-------------|---------------|----------|
| 2 Bed Flat  | -             | £133,354 |
|             | Terraced      | £135,723 |
| 2 Bed House | Semi-Detached | £168,505 |
|             | Detached      | £169,438 |
|             | Terraced      | £175,119 |
| 3 Bed House | Semi-Detached | £209,129 |
|             | Detached      | £324,553 |
|             | Terraced      | £217,699 |
| 4 Bed House | Semi-Detached | £268,466 |
|             | Detached      | £510,767 |

Table 6b: Average Asking Price Analysis – Bungalows – Coventry City Council Area

| 2 Bed Bungalow | £200,112 |  |
|----------------|----------|--|
| 3 Bed Bungalow | £302,128 |  |
| 4 Bed Bungalow | £450,934 |  |

3.14 Overall, for the purposes of this strategic overview of development viability for the emerging CIL, we decided to focus our appraisals around the following values range represented by what we refer to as Values Levels (VLs) 1 – 6 indicative by location. See the following table 7 (note: table also included for ease of reference in Appendix I). Above all, this shows a scale of values relevant overall to the wider scenario testing but, at the time of finalising the assessment work in July/August 2017, with the most relevant areas of the scale of VLs falling in the range £2,400 - £2,600/m² – i.e. approximately £223 to 241/sq. ft. New build values are, however, found below this currently key part of the range, as well as above it. For the assessment purpose, therefore, it is appropriate to review in light of the range and particularly to be aware of the sensitivity of viability outcomes to values found beneath or falling to beneath these most typical indications.

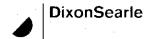
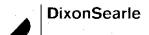


Table 7: Value Level Assumptions

|   | CCC lower-end |   | CCC typical new-build values |          | CCC upper-er | nd new-build values |
|---|---------------|---|------------------------------|----------|--------------|---------------------|
| Assumed Market Value<br>Level (VL) range &<br>indicative match with<br>localities | VL1           | VL2   | VL3                          | VL4      | VL5          | VL6                 |
|   | Uppe          | er Stoke  |                              |          |              |                     |
| Location (Donne)  |               |   |                              |          |              |                     |
| Location (Range)  |               | Radford, Longford, Holbrook, Sherbourne,<br>Foleshill, Henley, Binley, Willenhall |                              |          |              |                     |
| 1 Bed Flat  | £100,000      | £110,000  | £120,000                     | £130,000 | £140,000     | £150,000            |
| 2 Bed Flat  | £140,000      | £154,000  | £168,000                     | £182,000 | £196,000     | £210,000            |
| 2 Bed House   | £158,000      | £173,800  | £189,600                     | £205,400 | £221,200     | £237,000            |
| 3 Bed House   | £200,000      | £220,000  | £240,000                     | £260,000 | £280,000     | £300,000            |
| 4 Bed House   | £260,000      | £286,000  | £312,000                     | £338,000 | £364,000     | £390,000            |
| Value House (£/m2)  | £2,000        | £2,200  | £2,400                       | £2,600   | £2,800       | £3,000              |

Sheltered Housing tested at £2,600 - £4,000/ $m^2$  - assuming value of 2-bed apartment is equivalent to a 3-bed house locally - as per Community Infrastructure Levy and Sheltered Housing / Extra Care Developments - A Briefing Note on Viability (Prepared for the Retirement Housing Group by the Three Dragons May 2013 Amended February 2016).



3.15 As in all areas, values are always mixed to some extent - within particular localities and even within sites. For information purposes the following shows the relationship between site allocation broad areas and approximate value level range:

#### 3.16 Table 8: Site Allocation & Value Level

| Site Allocation & Location by Ward            | Approximate | Site Type | Number   |
|---|-------------|-----------|----------|
|   | Value Level |           | of Units |
| H2:1 Keresley SUE Bablake:                    | VLs 5-6     | GF        | 3,100    |
| H2:2 Eastern Green SUE Bablake:               | VLs 5-6     | GF        | 2,250    |
| H2:3 Walsgrave Hill Farm Henley and Wyken:    | VLs 2-5     | GF        | 900      |
| H2:4 Land at Whitmore Park Holbrook:          | VLs 2-3     | PDL       | 730      |
| H2:5 Paragon Park Foleshill:                  | VLs 2-3     | PDL       | 700      |
| H2:6 Land at Browns Lane Bablake:             | VLs 5-6     | GF        | 475      |
| H2:7 Land at Sutton Stop Longford:            | VLs 2-3     | GF        | 285      |
| H2:8 Land West of Cromwell Lane Westwood:     | VLs 5-6     | GF        | 240      |
| H2:9 Land at London Road Binley & Willenhall: | VLs 2-3     | GF        | 200      |
| H2:10 Former Lyng Hall playing fields Upper   | VLs 1-2     | MIXED     | 185      |
| Stoke:  |             |           |          |
| H2:11 Elms Farm Henley:                       | VLs 2-3     | GF        | 150      |
| H2:12 LTI Factory Sherbourne:                 | VLs 2-3     | PDL       | 110      |
| H2:13 Grange Farm Longford:                   | VLs 2-3     | GF        | 105      |
| H2:14 Former Transco site Sherbourne:         | VLs 2-3     | PDL       | 100      |
| H2:15 Land at Sandy Lane Radford:             | VLs 2-3     | PDL       | 90       |
| H2:16 Land at Carlton Road Foleshill          | VLs 2-3     | PDL       | 85       |
| H2:17 Nursery Sites Bablake:                  | VLs 5-6     | GF        | 80       |
| H2:18 Former Mercia Sports Field Foleshill:   | VLs 2-3     | MIXED     | 75       |
| H2:19 Land at Mitchell Avenue Wainbody:       | VLs 5-6     | GF        | 50       |
| H2:20 Land at Durbar Avenue Foleshill:        | VLs 2-3     | PDL       | 45       |
| H2:21 Woodfield School Site Wainbody:         | VLs 5-6     | MIXED     | 30       |
| H2:22 Jardine Crescent Woodlands:             | VLs 5-6     | PDL       | 25       |
| H2:23 Land at West of Cryfield Heights        | VLs 5-6     | GF        | 20       |
| Wainbody:                                     |             |           |          |
| H2:24 Land West of Cheltenham Croft Henley:   | VLs 2-3     | GF        | 15       |
| H2:25 Grange Children's Home Bablake:         | VLs 5-6     | MIXED     | 15       |



## 4.0 Sheltered Housing values - research (May 2017)

4.1 Research was also carried out on new build sheltered housing through using property search engines 'Rightmove and 'Retirement Homesearch'. Although there were no currently available schemes within the City Area, we noted the following recently sold prices in the area.

Table 9 – Sheltered Housing Research (New Build only) – Sold Prices 2016/2017

| Coventry          | Retirement       | Propertion   | es (New    | / Build   | )      |
|-------------------|------------------|--------------|------------|-----------|--------|
| Earlsdon Retirer  | nent Village (So | d Prices) wi | ithin last | year (20: | 16-17) |
| 809 Earlsdon Park | 2 Bed Flat       | £318,950     | 95         | £3,357    | £312   |
| 824 Earlsdon Park | 1 Bed Flat       | £173,995     | 53         | £3,283    | £305   |
| 724 Earlsdon Park | 1 Bed Flat       | £173,950     | 53         | £3,282    | £305   |
| 718 Earlsdon Park | 2 Bed Flat       | £234,950     | 74         | £3,175    | £295   |
| 819 Earlsdon Park | 2 Bed Flat       | £206,950     | 66         | £3,136    | £291   |
| 701 Earlsdon Park | 2 Bed Flat       | £234,950     | 75         | £3,133    | £291   |
| 802 Earlsdon Park | 1 Bed Flat       | £170,950     | 55         | £3,108    | £289   |
| 818 Earlsdon Park | 2 Bed Flat       | £228,950     | 74         | £3,094    | £288   |
| 918 Earlsdon Park | 2 Bed Flat       | £228,950     | 74         | £3,094    | £288   |
| 919 Earlsdon Park | 2 Bed Flat       | £203,950     | 66         | £3,090    | £287   |
| 706 Earlsdon Park | 2 Bed Flat       | £202,950     | 66         | £3,075    | £286   |
| 801 Earlsdon Park | 2 Bed Flat       | £228,950     | 75         | £3,053    | £284   |
| 901 Earlsdon Park | 2 Bed Flat       | £228,950     | 75         | £3,053    | £284   |
| 719 Earlsdon Park | 2 Bed Flat       | £200,950     | 66         | £3,045    | £283   |
| 806 Earlsdon Park | 2 Bed Flat       | £200,950     | 66         | £3,045    | £283   |
| 831 Earlsdon Park | 2 Bed Flat       | £198,950     | 66         | £3,014    | £280   |
| 903 Earlsdon Park | 2 Bed Flat       | £198,950     | 66         | £3,014    | £280   |
| 703 Earlsdon Park | 2 Bed Flat       | £198,950     | 66         | £3,014    | £280   |
| 814 Earlsdon park | 2 Bed Flat       | £208,950     | 70         | £2,985    | £277   |
| 815 Earlsdon Park | 2 Bed Flat       | £208,950     | 70         | £2,985    | £277   |
| 714 Earlsdon Park | 2 Bed Flat       | £208,950     | 70         | £2,985    | £277   |
| 914 Earlsdon Park | 2 Bed Flat       | £208,950     | 70         | £2,985    | £277   |
| 715 Earlsdon Park | 2 Bed Flat       | £208,950     | 70         | £2,985    | £277   |
| 817 Earlsdon Park | 1 Bed Flat       | £168,950     | 58         | £2,913    | £271   |
|                   | Average:         | £210,410     | 68.3       | £3,079    | £286   |

<sup>\*</sup>Size obtained from EPC Register



| 1                |        |
|------------------|--------|
| Lowest Quartile  | £2,985 |
| 2nd Quartile     | £3,007 |
| Median Quartile  | £3,053 |
| 3rd Quartile     | £3,114 |
| Maximum Quartile | £3,357 |

- 4.2 In addition to the above, we have also had regard to the Three Dragons briefing note for the Retirement Housing Group in May 2013 (Amended February 2016)<sup>1</sup> which adopts the methodology of assuming the value of a 2-bed apartment is equivalent to a 3-bed house locally.
- 4.3 On this basis and given the lack of specific comparable Sheltered Housing development *currently* being marketed within the study area and alongside DSP's significant experience of carrying out site specific viability reviews on numerous sheltered housing schemes, the above has led to an overall assumption on sales values for sheltered housing of between £2,600/m² and £4,000/m². From wider experience, this could be found to be conservative; information related to actual schemes within the City would be needed to verify these assumptions, which in the circumstances are considered reasonable for the purpose.

 $^{1}$  A Briefing Note on Viability by Three Dragons May 2013 (amended February 2016) for the Retirement Housing Group.

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### 5.0 Commercial Market information, rents and yields

#### 5.1 Example sources used:

- CoStar based on searches for retail (all types, including larger supermarkets and convenience stores), offices, industrial/warehousing, distribution warehousing together with hotel data where available. This information will comprise of both lease and sales comparables within the Borough. (www.costar.co.uk subscription based Commercial Property Intelligence resource used and informed by a wide range of Agents and other property firms).
- Valuation Office Agency (VOA) Rating List
- Others RICS market information; property advertised; web-based research
- Any available local soundings indications / examples

#### **RICS Commercial Property Market Survey Q2 2017**

- 5.2 Headline reads: 'Outlook clouded by political uncertainty"
  - 'Rental expectations slightly softer in the office and retail sectors but remain solid for industrials
  - Capital values anticipated to continue to rise but more modestly
  - Occupier demand slips during Q2 in East Anglia and the South East as well as London'
- 5.3 The Q2 2017 RICS UK Commercial Property Market Survey results show sentiment turning slightly more cautious compared with previously. A flatter picture for demand appears to be weighing on the near term outlook for rental growth in the office and retail sectors, although expectations remain firm for industrial space. Political uncertainty is cited as a key factor weighing on occupier and investor decisions, with hesitancy now extending to some areas beyond London.

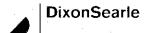


- Across the UK as a whole, occupier demand was broadly flat at the all-sector level during Q2, having increased modestly in each of the last three quarters. In fact, the national net balance of -2% marked the weakest reading since 2012. In terms of the sector breakdown, falling demand for both office and retail space was offset by reasonable growth in the industrial segment. At the same time, space available for occupancy rose in the retail sector for a second straight quarter, office availability held steady, while leasable space continued to decline relatively sharply in the industrial segment. Consistent with this, near term rental expectations turned marginally negative in the retail sector and broadly flat for offices. By way of contrast, industrial sector rents are anticipated to rise at a solid pace over the coming three months.
- 5.5 Further out, over the next twelve months, respondents do envisage modest rental growth across prime office space although the outlook is flat for secondary locations.

  Rental projections remain negative for secondary retail space and are now only marginally positive for prime. Meanwhile, both prime and secondary industrial rents are expected to chalk up solid gains over the year ahead.
- 5.6 From a regional perspective, tenant demand weakened across both the East and South East of England during Q2. Each sector posted a decline in net balance terms, for the first time since 2012. This less favourable backdrop appears to be dampening the near term rental outlook, with expectations now only marginally positive. Nevertheless, twelve month projections continue to point to reasonable growth in all sectors across both areas. Elsewhere, forward looking indicators remain mixed in London. Indeed, secondary retail rents are expected to decline over the year ahead (although prime locations should prove more resilient) while little change is anticipated in either prime or secondary office rents. At the other end of the spectrum, industrial rents are projected to rise smartly over the coming twelve months in the capital.
- 5.7 Looking at the investment market, the headline investment enquiries gauge remained modestly positive, with 10% more respondents citing an increase in demand during Q2 (as opposed to a decline). Having said that, the all-property figure masks significant variation, with enquiries stagnant in the office and retail sectors, but rising in the industrial area of the market. Even so, overseas investor interest did increase across



- the board, albeit at a more modest rate than in Q1. Alongside this, the supply of property for investment purposes continued to decline in each area of the market.
- 5.8 Nonetheless, near term capital value projections turned marginally negative in the retail sector and are now flat in the office sector. In each instance, expectations were the weakest since the immediate aftermath of the referendum (in net balance terms). Conversely, expectations in the industrial sector remain comfortably positive.
- In terms of the twelve month view, the secondary retail market is the only area in which capital values are anticipated to decline, although projections are flat for secondary office values. The industrial sector continues to exhibit the firmest expectations, albeit projections were scaled back slightly relative to the Q1 results. Again, expectations across London remain more cautious relative to all other areas, with contributors now pencilling in no change in all-property values over the coming twelve months. Furthermore, the outlook at the three year horizon is equally subdued across the capital, with modest growth in prime sector values largely offset by slight weakness in secondary assets.
- 5.10 During Q2, there was a noticeable shift in perceptions regarding the current stage of the property cycle. Indeed, although the largest share (narrowly) of 29% of respondents feel conditions are consistent with the middle stages of an upturn, 27% feel the market is in the early stages of a downturn (13% in Q1). In Central London, a strong majority of 65% were of this opinion (up from 52% previously).
- 5.11 Comments submitted by survey respondents frequently mention political uncertainty as an impediment to market activity. Indeed, Brexit negotiations and the General Election resulting in a hung parliament are both seen to be clouding the outlook for commercial real estate. Focussing on Brexit, 17% of respondents claim to have seen evidence of businesses looking to relocate away from the UK as a result over the next two years (more of less unchanged from 15% last quarter). Interestingly however, there was a more noticeable increase in the proportion of contributors expecting relocations to occur nationally, from 42% to 48%. When broken down, Scotland, Northern Ireland and London continue to return more than 50% of respondents taking this view.'



#### Savills: Commercial Market in Minutes July 2017

5.12 Headline reads: 'Yields on hold for now with downward pressure'

# 'No yield change'

- 5.13 'For UK prime yields, the most notable event in June was that there was no movement in any sector, despite the additional uncertainty created by the General Election. This was the third month in a row where yields have not moved in any direction. This increased level of uncertainty has stalled average prime yields at 4.7%, which are 70 basis points below the 10-year average of 5.4%.
- 5.14 The UK investment volume for H1 2017 was £27.2 billion, which is 1% higher than the same period in 2016; London accounted for 50%. In terms of property sub-sectors, 39% of total investment in H1 has been for offices.
- 5.15 Some of the UK sub-markets, particularly the retail sectors, are restricted by the availability of stock, which has constrained volumes. There remains a healthy appetite for industrial stock to buy in to the structural shift in the retail sector. The last five years (2012-2016) saw industrial account for 10% of total annual volumes; 2017 has seen a 14% share and hence, for multi-let, yields lower than a year ago.
- 5.16 Graph 1 presents an update of the prime versus average yields in the UK. The Brexit 'bump' is clearly defined, but the prime market average is yet to fall back to pre-EU referendum levels. The downward trends arrows on current yields suggest that we will continue to see a slight hardening despite economic and political uncertainty and the prospect of rising gilt yields (see overleaf). The differential between prime and average is close to the 180 basis point 10-year average. 'There was no change in prime yields in April or May. What did change was the number of sectors reporting downward pressure. March saw five sectors with downward arrows, which increased to six in April and May with Foodstores added to the list.

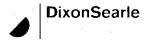
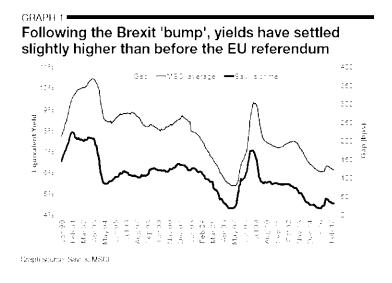


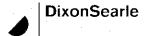
Figure 3 - Savills Graph 1



5.17 This month, we read with interest, that a major US pension fund is looking at "build-to-core" strategy. So-called transitional assets are expected to become core over time with physical improvement or through new leasing. This shows the willingness for some funds to move along the risk curve to access stock and this may see the prime average differential close in the short-term.'

#### 'Watching inflation'

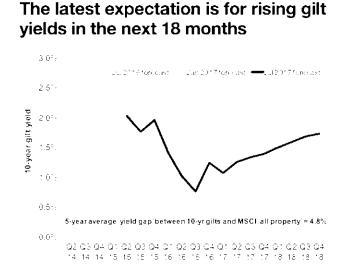
- 5.18 'The normalising of monetary policy, i.e. putting rates up across many economies, is understandably an anxious move for any central bank to consider. The latest decision by the Bank of England was to keep rates on hold at 0.25%, but this was a decision by the eight Monetary Policy Committee members of 5 to 3.
- 5.19 Annual inflation for the UK is 2.6%, which is well above the 2.0% bank target rate. Despite this, the level of disposable income has hit a low, with the lowest savings ratio on record current estimate is 1.7% versus a 54 year average of 9.2%. Household finances remain under pressure and weaker Sterling continues to exacerbate the impact of inflation being imported to the UK economy through food prices, which have risen at the fastest rate for three years. Conversely, petrol prices helped inflation to fall in June.



- 5.20 Overall, the UK economy offers a mix of sentiment and data that has seen a widening of views as to the next rise in base rates. The majority of economists see no change for the remainder of 2017 and the Governor implied that now is not the time to raise rates despite higher inflation and the "froth" seen in some of the global equity markets.
- 5.21 Influenced by base rates, Graph 2 shows a consensus of opinion, from economists, of the expected trajectory for 10-year gilts in the UK. Compared to previous forecasts, economists currently expect a lower but still rising yield in the short-term. Overall, UK property will remain attractive to investors, particularly to overseas investors making use of moderate levels of debt to take returns to c.10%.

Figure 4 - Savills Graph 2

Graph source: Focus Economics



- 5.22 One month after the snap election, and a year as Prime Minister for Theresa May, it is worth reflecting on the impact on the UK property market. As discussed on the front page, there has been no impact on the prime yields in the UK and the relative security of commercial property remains, despite lower return expectations.
- 5.23 Graph 3 shows that May has seen a positive 5% total return outcome over the year, which shows, despite Brexit, the market views the UK more positively than when Brown and Major inherited a much weaker UK economy.

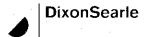
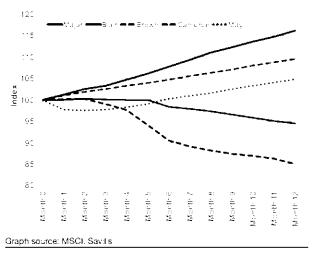


Figure 5 - Savills Graph 3

GRAPH 3

May's first year has seen a recovery in UK total return performance



- 5.24 Total returns are expected to be around 5.5% for UK commercial property in 2017 and improve throughout the next five years. The RealFor predictions show that total returns should average 6.5% per annum, with the industrial market out- performing at around the 8% level.
- 5.25 Whilst the forecasts are predicting a lower return environment across the spectrum of investment sectors, uncertainties from the various worldwide political changes may create some localised volatility, particularly as the reality of Brexit negotiations become more apparent. However, the higher income returns from property look set to maintain its attraction from a wide pool of investors.'



Figure 6 – Savills Table 1

TABLE 1

| Prime yields                  |        |        |        |
|-------------------------------|--------|--------|--------|
|                               | Jun 16 | May 17 | Jun 17 |
| West End Offices              | 3.25%  | 3.25%  | 3.25%  |
| City Offices                  | 4.00%  | 4.00%  | 4.00%  |
| Offices M25                   | 5.00%  | 5.25%↓ | 5.25%↓ |
| Provincial Offices            | 5.00%  | 5.25%↓ | 5.25%↓ |
| High Street Retail            | 4.00%  | 4.00%  | 4.00%  |
| Shopping Centres              | 4.50%  | 4.50%  | 4.50%  |
| Retail Warehouse<br>(open A1) | 5.25%  | 5.25%  | 5.25%  |
| Retail Warehouse (restricted) | 6.00%  | 5.75%↓ | 5.75%↓ |
| Foodstores                    | 5.25%  | 5.00%↓ | 5.00%↓ |
| Industrial<br>Distribution    | 4.75%  | 5.00%↓ | 5.00%↓ |
| Industrial<br>Multi-lets      | 4.75%  | 4.50%↓ | 4.50%↓ |
| Leisure Parks                 | 5.00%  | 5.00%  | 5.00%  |
| Regional Hotels               | 5.50%  | 5.00%  | 5.00%  |
| Tadle source: Savills         |        |        |        |

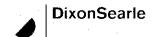


# **Investment yields** (driving the capitalisation of rents)

5.26 The table below (10) provides the most up to date available extracts from the Knight Frank Yield Guide as at July 2017.

Table 10 – Knight Frank Yield Guide (July 2017)

| Sector   | Jul-17 | Market<br>Sentiment |
|--|--------|---------------------|
| High Street Retail   |        |                     |
| Prime Shops  | 3.75%  | Positive            |
| Regional Cities  | 4.25%  | Positive            |
| Good Secondary   | 6%     | Positive            |
| Secondary Tertiary   | 10%+   | Negative            |
| Shopping Centres   |        |                     |
| Regionally Dominant (£200+ psf Zone A)                           | 4.25%+ | Negative            |
| Dominant Prime   | 5%+    | Negative            |
| Town Dominant  | 7%     | Negative            |
| Secondary  | 9.00%  | Negative            |
| Out of Town Retail   |        |                     |
| Open A1/Fashion Parks  | 4.5%+  | Stable              |
| Secondary Open A1 Parks  | 6.00%  | Negative            |
| Bulky Goods Parks  | 6.00%  | Positive            |
| Secondary Bulky Goods Parks                                      | 7.00%  | Negative            |
| Solus Open A1  | 5.00%  | Stable              |
| Solus Bulky (c.50,000 sq. ft. let to strong covenant)            | 6.00%  | Stable              |
| Leisure  |        |                     |
| Leisure Parks  | 5%     | Positive            |
| Specialist Sectors   |        |                     |
| Dept. Stores Prime (with fixed uplifts)                          | 5.25%  | Negative            |
| Car Showrooms (20yrs with fixed uplifts & manufacturer covenant) | 4.50%  | Stable              |
| Car Showrooms (20yrs with fixed uplifts & dealer covenant)       | 5%     | Stable              |
| Budget Hotels  | 4.75%  | Stable              |
| Student Accommodation (Prime London - direct let)                | 4.50%  | Positive            |
| Student Accommodation (Prime<br>Regional - direct let)           | 5.50%  | Positive            |
| Student Accommodation (Prime London - 25yr lease Annual RPI)     | 4.00%  | Positive            |



| Sector  | Jul-17 | Market<br>Sentiment |  |  |
|---|--------|---------------------|--|--|
| Student Accommodation (Prime<br>Regional - 25yr lease Annual RPI) | 4.50%  | Positive            |  |  |
| Healthcare (Elderly Care 30yrs indexed linked reviews)            | 4.50%  | Stable              |  |  |
| Foodstores  |        |                     |  |  |
| Annual RPI increases  | 4.25%  | Positive            |  |  |
| Open market reviews   | 5.00%  | Stable              |  |  |
| Warehouse & Industrial Space                                      |        |                     |  |  |
| Prime Distribution/Warehousing (20yr income)                      | 4.25%  | Positive            |  |  |
| Prime Distribution/Warehousing (15yr income)                      | 4.75%  | Positive            |  |  |
| Secondary Distribution  | 5.75%  | Positive            |  |  |
| SE Estate (exc London & Heathrow)                                 | 4.50%  | Positive            |  |  |
| Good Modern RoUK Estate   | 5%     | Positive            |  |  |
| Secondary Estates   | 6.50%  | Positive            |  |  |
| Offices   |        |                     |  |  |
| Major Regional Cities   | 5.00%  | Stable              |  |  |
| Towns (SE)  | 5.25%  | Positive            |  |  |
| Business Parks (SE)   | 5.35%  | Positive            |  |  |

Source: Knight Frank – with their notes:

<sup>-</sup> based on rack rented properties and disregards bond type transactions

<sup>-</sup>this yield guide is for indicative purposes only and was prepared on the 6th June 2017 by Knight Frank

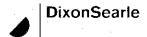


#### **Commercial Property Values Research**

- 5.27 The information as outlined in the following section is based on researching data as far as available reflecting property within the Coventry City Council area, covering the following types: -
  - Shops / premises
  - Offices
  - Retail Warehousing
  - Industrial Warehousing / Distribution
  - Supermarkets
  - Student Accommodation
  - Hotel
  - Care Homes / Residential Institutions
- 5.28 DSP subscribes to commercial property data resource 'CoStar' and here we include relevant extracts, again as far as available for the Council's area. Summary reporting analysis for both lease and sales comparables is provided; combined with the full data extract to be found at the end of this Appendix. CoStar is a market leading commercial property intelligence resource used and informed by a wide range of Agents and other property firms, to provide commercial real estate information and analytics. CoStar conducts extensive, ongoing research to provide and maintain a comprehensive database of commercial and real estate information where subscribers are able to analyse, interpret and gain insight into commercial property values and availability, as well as general commercial market conditions.

#### **Commercial Values Data - CoStar**

5.29 The CoStar sourced research below is based on available lease and sales comparables within Coventry City Area covering retail (all types), offices and industrial/warehousing. We have included the analysis summary for both lease and sales comparables only here (see below) with the full data set provided at the rear of this Appendix.



5.30 Figure 7a – 7d below provide the CoStar lease and sales comparable summary analysis for retail, office and industrial uses generally. Note: although data was gathered for inner and outer City Centre areas, only the overall data is included here due to quantity – as above, the full dataset is included to the rear of this appendix. Other commercial uses such as Student Accommodation, Hotels and Care Homes will be considered separately.

Figure 7a – CoStar Lease Comparables Analytics – Retail (generally)

| Deals                     | Asking Rent Per SF | Achiev        | red Rent Per SF | Avg. Mo | Avg. Months On Market |  |
|---------------------------|--------------------|---------------|-----------------|---------|-----------------------|--|
| 181                       | £14.96             | £14.96 £14.14 |                 |         | 16                    |  |
| SUMMARY STATISTICS        |                    |               |                 |         |                       |  |
| Rent                      | Deals              | Low           | Average         | Median  | High                  |  |
| Asking Rent Per SF        | 136                | £3.03         | £14.96          | £15.13  | £379.31               |  |
| Achieved Rent Per SF      | 117                | £1.51         | £14.14          | £13.76  | £51.20                |  |
| Net Effective Rent Per SF | 68                 | £2.66         | £12.94          | £14.40  | £30.21                |  |
| Asking Rent Discount      | 83                 | -33.3%        | 14.0%           | 0.0%    | 75.0%,                |  |
| TI Allowance              | <del>-</del>       | -             | -               | -       | -                     |  |
| Rent Free Months          | 93                 | 0             | 5               | 3       | 36                    |  |
| Lease Attributes          | Deals              | Low           | Average         | Median  | High                  |  |
| Months on Market          | 162                | 0             | 16              | 11      | 87                    |  |
| Deal Size                 | 181                | 145           | 2,642           | 1,093   | 31,711                |  |
| Lease Deal in Years       | 132                | 0.3           | 9.2             | 10.0    | 30.0                  |  |
| Floor Number              | 178                | BSMT          | GRND            | GRND    | 4                     |  |



Figure 7b – CoStar Lease Comparables Analytics – Offices

| Deals | Asking Rent Per SF | Achieved Rent Per SF | Avg. Months On Market |
|-------|--------------------|----------------------|-----------------------|
| 185   | £12.30             | £12.47               | 18                    |

| Ren 1                     | Deals  | Low    | Average      | Median | High    |
|---------------------------|--------|--------|--------------|--------|---------|
| Asking Rent Per SF        | 143    | £3.31  | £12.30       | £10.97 | £21.50  |
| Achieved Rent Per SF      | 123    | £3.12  | £12.47       | £9.64  | £22.20  |
| Net Effective Rent Per SF | 105    | £2.32  | £12.28       | £9.80  | £22.20  |
| Asking Rent Discount      | 95     | -75.0% | <b>8</b> ,9% | 0.6%   | 55.6%   |
| Tl Allowance              | -      | -      | -            | -      | -       |
| Rent Free Months          | 88     | 0      | 2            | 2      | 12      |
| Lease Attributes          | 0 eats | Low    | Average      | Median | High    |
| Months on Market          | 157    | 1      | 18           | 10     | 137     |
| Deal Size                 | 185    | 89     | 3,451        | 1,086  | 140,000 |
| Lease Deal in Years       | 125    | 0.5    | 4.4          | 3.0    | 25.0    |
| Floor Number              | 184    | LL     | 1            | 1      | 10      |

Figure 7c – CoStar Lease Comparables Analytics – Industrial

| Deals                     | Asking Rent Per SF | Achiev  | ed Rent Per SF | Avg. Mo | onths On Market |
|---------------------------|--------------------|---------|----------------|---------|-----------------|
| 233                       | £4.95              | £       | 4.90           | 12      |                 |
| SUMMARY STATISTICS        |                    |         |                |         |                 |
| Rent                      | Deats              | Low     | Average        | Median  | High            |
| Asking Rent Per SF        | 174                | £1.75   | £4.95          | £6.01   | £12,41          |
| Achieved Rent Per SF      | 171                | £0.97   | £4.90          | £5.81   | £16.20          |
| Net Effective Rent Per SF | 154                | £0.97   | £4,74          | £5.61   | £16.20          |
| Asking Rent Discount      | 135                | -166.5% | 2.2%           | 0.0%    | 58.2%           |
| TI Allowance              | -                  | -       | -              | -       | -               |
| Rent Free Months          | 132                | O       | 2              | 2       | 12              |
| Lease Attributes          | Deals              | Low     | Average        | Median  | High            |
| Months on Market          | 193                | 1       | 12             | 8       | 82              |
| Deal Size                 | 233                | 70      | 9,087          | 2,500   | 228,867         |
| Lease Deal in Years       | 180                | 0.3     | 4.7            | 3.0     | 15.0            |
| Floor Number              | 231                | GRND    | GRND           | GRND    | ME <i>ZZ</i>    |

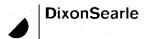


Figure 7d – CoStar Lease Comparables Analytics – B8 Storage and Distribution

| Deals                     | Asking Rent Per SF | Achiev | ed Rent Per SF | Avg. Mo | nths On Market |
|---------------------------|--------------------|--------|----------------|---------|----------------|
| 32                        | £5.17              | £      | 4.87           | 16      |                |
| SUMMARY STATISTICS        |                    |        |                |         |                |
| Rent                      | Deals              | Low    | Average        | Median  | High           |
| Asking Rent Per SF        | 26                 | £2.75  | £5.17          | £5.75   | £10.00         |
| Achieved Rent Per SF      | 22                 | £2.08  | £4.87          | £5.53   | £10.00         |
| Net Effective Rent Per SF | 21                 | £2.73  | £5.41          | £5.30   | £9.67          |
| Asking Rent Discount      | 17                 | -11.1% | 1.6%           | 0.0%    | 48.0%          |
| TI Allowance              | -                  | -      | -              | -       | -              |
| Rent Free Months          | 20                 | 0      | 3              | 3       | 6              |
| Lease Attributes          | Deals              | Low    | Average        | Median  | High           |
| Months on Market          | 28                 | 1      | 16             | 11      | 62             |
| Deal Size                 | 32                 | 265    | 15,280         | 2,500   | 228,867        |
| Lease Deal in Years       | 23                 | 1.0    | 5.9            | 3.0     | 10.0           |
| Floor Number              | 31                 | GRND   | GRND           | GRND    | MEZZ           |

5.31 Table 11 below provides and overall analysis summary of the whole CoStar dataset covering both the inner and outer City centre areas. As above, other commercial uses such as hotels and care homes are considered separately below.

Table 11: CoStar Full dataset overall analysis

| Туре                      | Central Coventry Submarket Average Achieved Rent £/m² | Outer Coventry<br>Submarket<br>Average Achieved<br>Rent £/m2 | Coventry Overall<br>Average Achieved<br>Rent £/m2 | Overall Average<br>Achieved Rent<br>£/m2 |
|---------------------------|---|--|---|--|
| Retail                    | £145.80   | £154.94  | £152.15   | £150.96                                  |
| Offices                   | £127.94   | £138.80  | £134.18   | £133.64                                  |
| Industrial                | £39.60  | £53.48   | £52.72  | £48.60                                   |
| B8 Storage & Distribution | £30.77  | £57.46   | £52.40  | £46.88                                   |

# Further commercial property values data sources - VOA Rating List

5.32 In addition to the above we have also reviewed the VOA data contained in the tables below (12) providing further analysis and summary of the rents for shops, retail warehouses, supermarkets, convenience stores and offices. Note: the full data set has not been included due to the size.



Table 12: VOA Data Summary – Shops, Offices, Retail Warehousing, Industrial, Supermarkets and Convenience Stores

| Туре                               | £/m2<br>Minimum<br>Average<br>Rental<br>Indications | £/m2 1st<br>Quartile<br>Rental<br>Indications | £/m2<br>Median<br>Rental<br>Indications | £/m2 3rd<br>Quartile<br>Rental<br>Indications | £/m2<br>Maximum<br>Average<br>Rental<br>Indications |
|------------------------------------|---|---|---|---|---|
| Shops                              | £15.58  | £50.99  | £99.83                                  | £133.93                                       | £418.12   |
| Offices                            | £4.87   | £67.80  | £83.33                                  | £121.72                                       | £276.86   |
| Industrial                         | £9.86   | £25.60  | £36.19                                  | £51.95  | £131.93   |
| Large Industrial -<br>Distribution | £12.46  | £20.97  | £46.10                                  | £54.24  | £51.14  |
| Retail Warehousing                 | £69.79  | £84.80  | £104.68                                 | £109.25                                       | £114.21   |
| Supermarkets                       | £32.18  | £130.90                                       | £154.67                                 | £211.31                                       | £255.73   |
| Convenience Stores                 | £72.95  | £78.13  | £86.92                                  | £89.80  | £130.07   |

# Further commercial property values data sources – Student Accommodation

- 5.33 As part of our extensive commercial scenario testing, we have also considered a Student Accommodation (Halls of Residence), as a relevant type of development likely to come forward in the Coventry City context.
- 5.34 In this case, combined with DSP experience, we have reviewed relevant information from Coventry University's website all information readily available and therefore not considered to be commercially sensitive. This data has been analysed on a per room basis, both for catered and self-catered products with and without ensuite facilities, as set out in Table 12a on the following page.

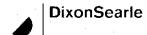


Table 12a: Student Accommodation Analysis – Price per Room Analysis

| University             | Overall<br>Average<br>rent per | Average rent per single room pw | Average rent per single room pw | Average rent per single room pw | Average<br>rent per<br>single<br>room pw |
|------------------------|--------------------------------|---------------------------------|---------------------------------|---------------------------------|--|
|                        | single room                    | Catered                         |                                 | Self-catered                    |  |
|                        | pw                             | with Ensuite                    | no<br>Ensuite                   | with<br>Ensuite                 | no<br>Ensuite                            |
| Coventry<br>University | £142                           | n/a                             | £145                            | £144                            | £132                                     |

5.35 We noted that there appears to be 4 no. newer build Halls of Residence blocks, one of which is new for the September 2017 student intake. Although we have considered both sets of data in detail (newer build and existing / older style blocks, the newer Halls of Residence blocks are the most comparable to any potential new build student accommodation development coming forward over plan period. Table 12b below adds a further layer of analysis of the aforementioned dataset.

Table 12b - Coventry University Room rent analysis

| Coventry<br>University | Overall Average rent<br>per single room pw |
|------------------------|--|
| Minimum                | £128                                       |
| 1st Quartile           | £140                                       |
| Median                 | £144                                       |
| 3rd Quartile           | £146                                       |
| Maximum                | £165                                       |

5.36 Following our extensive research and analysis as summarised above, we have assumed the following range of values for student accommodation development within our commercial appraisal modelling as outlined in table 12c below - also contained within Appendix I.



Table 12c – Student Accommodation Value Range (per room)

| <lower -older="" blocks<="" style="" th="" values=""><th>Average new build rate</th><th>&gt;New builds in best locations, includes studio units</th></lower> | Average new build rate | >New builds in best locations, includes studio units |
|--|------------------------|--|
| <£130  | £145                   | £160+  |
| Low Value  | Medium Value           | High Value   |

# Further commercial property values data sources – Hotels

5.37 In addition to the above, we have also researched hotel sales and values comparables within the Coventry City context but necessarily due to limited available data we have also expanded the research to the adjoining areas in the West Midlands region. All information we found readily available via publically accessible online sources and therefore not considered to be commercially sensitive. This data has been analysed on a price per room basis as set out in Table 13a below.

Table 13a – Hotel comparable values research – Coventry and surrounds only

| Address   | Freehold<br>Price £ | No.<br>rooms | Price per<br>room | Notes   |
|---|---------------------|--------------|-------------------|---|
| St Johns Hotel,<br>Solihull                         | £19,000,000         | 180          | £105,556          | Easy access to motorway, conference and leisure facilities                            |
| Mercure Brandon Hall<br>Hotel, Brandon,<br>Coventry | £8,500,000          | 120          | £70,833           | 21 Acres, extensive spa/leisure facilities  |
| Stratford-upon-Avon                                 | £7,500,000          | 68           | £110,294          | Grade II Listed, extensive conferencing facilities, picturesque location and car park |
| Warwickshire  | £1,350,000          | 16           | £84,375           | Country house hotel with substantial grounds, wedding venue, all ensuite rooms        |
| High Street Hotel,<br>Warwickshire                  | £1,200,000          | 14           | £85,714           | Ensuite rooms, bar and restaurant   |
| Warwickshire  | £550,000            | 19           | £28,947           | Central Rugby, bar and restaurant   |

5.38 Table 13b below provides a further analysis of the above data overall followed by an analysis of the wider West Midlands region in Table 12c.

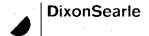


Table 13b – Coventry and Surrounds Analysis – price per room

| Overall Average: | £80,953  |
|------------------|----------|
| Minimum:         | £28,947  |
| 1st Quartile:    | £74,219  |
| Median:          | £85,045  |
| Quartile:        | £100,595 |
| Max:             | £110,294 |

Table 13c – Hotel comparable values research – Wider West Midlands Region

| Address                                    | Freehold<br>Price £ | No.<br>rooms | Price per<br>room | Notes   |
|--|---------------------|--------------|-------------------|---|
| Ettington Chase,<br>Stratford-upon-Avon    | £12,000,000         | 130          | £92,308           | Conference and events venue.<br>Leisure facilities  |
| Holiday Inn<br>Birmingham-Walsall          | £10,000,000         | 156          | £64,103           | Extensive conference and meeting facilities. Health and Leisure facilities with indoor pool                                 |
| Holiday Inn Express,<br>Tamworth           | £7,500,000          | 120          | £62,500           | Restaurant and bar with 4 conference rooms. Looks to be of relatively new construction or extensive exterior refurbishment  |
| Holiday Inn<br>Birmingham-Walsall          | £6,850,000          | 120          | £57,083           | Looks to be relatively new construction or recently refurbished.  |
| Worcester, City Centre<br>Hotel            | £3,950,000          | 84           | £47,024           | Ensuite rooms, leisure facilities including indoor pool, bar and restaurant, conference rooms.  Grade II Listed             |
| Hotel, West Midlands                       | £3,335,000          | 81           | £41,173           | Ensuite rooms, function room and car park. Looks to be relatively new construction or recently refurbished.                 |
| Country Retreat with Rooms, Worcestershire | £2,750,000          | 26           | £105,769          | 18 acres including lakes. Quality function venue. Planning for rooms and leisure facilities - further development potential |
| Travelodge,<br>Wolverhampton               | £2,500,000          | 99           | £25,253           | Edge of City Centre, Ensuite rooms, café bar, private car park  |
| Tamworth town centre                       | £2,100,000          | 40           | £52,500           | Grade II Listed, Wedding venue,<br>Banqueting suite, bar and<br>lounges   |
| Wolverhampton,<br>Mercure Hotel            | £1,750,000          | 74           | £23,649           | Ensuite rooms, on-site leisure facilities includes substantial 4-bed staff house.   |



| Address          | Freehold<br>Price £ | No.<br>rooms | Price per room | Notes   |
|------------------|---------------------|--------------|----------------|---|
| Madeley, Telford | £1,650,000          | 49           | £33,673        | Ensuite rooms, Grade II Listed,<br>Conference facilities and large<br>car park.   |
| Worcester        | £1,650,000          | 18           | £91,667        | Ensuite rooms, restaurant, planning permission for 10 bed extension, bar, lounge and function rooms. Includes 4-bed staff house.  |
| Staffordshire    | £1,500,000          | 50           | £30,000        | Ensuite rooms, restaurant and bar.  |
| Staffordshire    | £1,500,000          | 51           | £29,412        | Leisure facilities with indoor pool, restaurant and bar. Alternative uses STPP  |
| Lichfield        | £1,475,000          | 36           | £40,972        | Ensuite rooms, function room, bar and restaurant. Close to City Centre.   |
| Worcestershire   | £1,450,000          | 10           | £145,000       | Exclusive wedding venue, English country house hotel. Restaurant, lounge and dining room. Grade II Listed.  |
| Worcestershire   | £875,000            | 8            | £109,375       | Set in 2 acres, large gardens and woodlands. Includes owner's accommodation.  |
| Staffordshire    | £750,000            | 32           | £23,438        | Grade II Listed, High street location, currently closed for trading. Including 3 retail shops and 2 flats. Bar, restaurant, lounge and ballroom. Income producing car park. |

Table 13d – Wider West Midlands Region Analysis – price per room

| Overall Average: | £59,717  |
|------------------|----------|
| Minimum:         | £23,438  |
| 1st Quartile:    | £30,918  |
| Median:          | £49,762  |
| Quartile:        | £84,776  |
| Max:             | £145,000 |

5.39 Following our extensive research and analysis as summarised above, we have assumed the following range of values for hotel development of £3,000 to £6,000 (annual room rates) within our commercial appraisal modelling as outlined fully in Appendix I.



# Further commercial property values data sources - Care Homes

5.40 As described earlier, we have also researched Care Home sales and value comparables within the Coventry City context but necessarily due to limited available data we have also expanded the research to the adjoining areas. All information we found readily available via publically accessible online sources and therefore not considered to be commercially sensitive. This data has been analysed on a price per room basis as set out in Table 14a below.

Table 14a – Care Homes comparable values research – Coventry and surrounds

| Address                        | Freeho<br>Id Price<br>£ | No.<br>roo<br>ms | Capital<br>Value<br>per<br>unit* | Notes   |
|--------------------------------|-------------------------|------------------|----------------------------------|---|
| Midlands - Care<br>Home        | £4,750,<br>000          | 60               | £79,167                          | Purpose built care home with majority ensuite rooms                                       |
| West Midlands -<br>Care Home   | £1,500,<br>000          | 32               | £46,875                          | Consistently high occupancy, includes 1-<br>bedroom detached house with rental<br>income. |
| Warwickshire -<br>Nursing Home | £1,400,<br>000          | 34               | £41,176                          | Detached former Victorian residence. Majority of room's ensuite.                          |
| West Midlands -<br>Care Home   | £950,0<br>00            | 30               | £31,667                          |   |
| Warwickshire -<br>Care Home    | £625,0<br>00            | 29               | £21,552                          | Detached conversion with purpose built extension. 83% occupancy                           |
| Leicestershire -<br>Care Home  | £425,0<br>00            | 9                | £47,222                          | 100% occupancy  |

<sup>\*</sup>assumes 12m2 average room size and 5.5% Yield based on The Care Regulations (National Minimum Standard) unless otherwise stated within sales brochure, and DSP experience

5.41 Table 14b below provides a further analysis of the above data overall followed by a wider West Midlands region focused analysis in Table 14c.

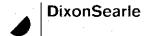
Table 14b – Overall Care Home Analysis (Coventry and Surrounds) – price per room

| Overall Average: | £44,610 |
|------------------|---------|
| Minimum:         | £21,552 |
| 1st Quartile:    | £34,044 |
| Median:          | £44,026 |
| 3rd Quartile:    | £47,135 |
| Max:             | £79,167 |



Table 14c – Care Homes comparable values research – Wider West Midlands Region

| Address                                     | Freehold<br>Price £ | No.<br>rooms | Capital<br>Value per<br>unit* | Notes   |
|---|---------------------|--------------|-------------------------------|---|
| West Midlands - Nursing<br>Home (New Build) | £5,500,000          | 86           | £63,953                       | Purpose built new-build. Ensuite rooms. Minimum room size of 17m2 plus ensuite                                    |
| Staffordshire - Care<br>Complex             | £4,250,000          | 99           | £42,929                       | Sold. 75% occupancy   |
| Birmingham - Nursing<br>Home                | £1,650,000          | 50           | £33,000                       | Large period building former convent. 89% occupancy. Sold   |
| Birmingham - Care<br>Development Site       | £1,600,000          | 20           | £80,000                       | Planning permission granted to provide 4 blocks each providing 5 self-contained blocks. Supported Living facility |
| Staffordshire - Care<br>Home                | £1,600,000          | 35           | £45,714                       | Mostly ensuite rooms.   |
| Wolverhampton                               | £1,500,000          | 70           | £21,429                       | Care Home - looks to be of recent construction. Occupancy 76.5%.  |
| Shropshire - Nursing<br>Home                | £1,500,000          | 45           | £33,333                       | Planning permission granted to provide an additional 60-beds.   |
| West Midlands - Care<br>Home                | £1,250,000          | 27           | £46,296                       | Converted and extended in 2012 with older areas brought up to new standards.                                      |
| Shrewsbury - Dementia<br>Home               | £1,250,000          | 31           | £40,323                       | Purpose built buildings with planning permission for an additional 12 rooms.                                      |
| West Midlands - Care<br>Home                | £1,250,000          | 48           | £26,042                       | Modern - appears to be of recent construction. Potential for supported living. Sold.                              |
| Staffordshire - Nursing<br>Home             | £1,200,000          | 35           | £34,286                       | Detached three storey building with a modern purpose built extension  |
| Birmingham - Care<br>Development Site       | £1,000,000          | 87           | £11,494                       | Corner site with planning permission. Potential for residential development.                                      |
| West Midlands - Nursing<br>Home             | £950,000            | 37           | £25,676                       | Converted residential dwellings.<br>94% occupancy. Sold   |
| The Chimes, Stoke on Trent                  | £850,000            | 43           | £19,767                       | Converted and extended care home.<br>Sold   |
| Worcestershire - Nursing<br>Home            | £825,000            | 25           | £33,000                       | Consent for 10-bed extension  |
| West Midlands - Care<br>Home                | £795,000            | 20           | £39,750                       |   |
| Shropshire - Care Home                      | £750,000            | 17           | £44,118                       | Character Home with extensions  |
| Kidderminster - Nursing<br>Home             | £750,000            | 30           | £25,000                       | Detached conversion with purpose built extension. 93% Occupancy   |



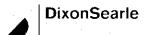
| Address                      | Freehold<br>Price £ | No.<br>rooms | Capital<br>Value per<br>unit* | Notes   |
|------------------------------|---------------------|--------------|-------------------------------|---|
| Birmingham - Nursing<br>Home | £725,000            | 33           | £21,970                       | Converted property with 73% Occupancy                           |
| Warwickshire - Care<br>Home  | £625,000            | 29           | £21,552                       | Detached conversion with purpose built extension. 83% Occupancy |
| Birmingham - Nursing<br>Home | £590,000            | 58           | £10,172                       |   |

<sup>\*</sup>assumes 12m2 average room size and 5.5% Yield based on The Care Regulations (National Minimum Standard) unless otherwise stated within sales brochure, and DSP experience

Table 14d – Overall Care Home Analysis (Coventry and Surrounds) – price per room

| Overall Average: | £34,276 |
|------------------|---------|
| Minimum:         | £10,172 |
| 1st Quartile:    | £21,970 |
| Median:          | £33,000 |
| 3rd Quartile:    | £42,929 |
| Max:             | £80,000 |

5.42 Following our extensive research and analysis as summarised above, we have assumed the following range of values for hotel development of £150 to £250/m² within our commercial appraisal modelling as outlined fully in Appendix I.



# 6.0 Stakeholder Consultation

- As part of the information gathering process, DSP invited a number of local stakeholders to help contribute by providing local residential / commercial market indications / experiences and values information. This was in order to both invite engagement and to help inform our study assumptions, alongside our own research, with further experience and judgements. It was conducted by way of a survey / proforma (containing some suggested assumptions) supplied by email by DSP for comment. The covering email contained a short introduction about the project, and also explained the type of information we required as well as assuring participants that any information they may provide would be kept in confidence, respecting commercial sensitivities throughout the whole process.
- 6.2 The list of stakeholders contacted was as below: -

Table 15a: Stakeholder Consultation List

| Allesley Parish Council              | Keresley parish Council          |
|--------------------------------------|----------------------------------|
| Ansty Parish Council                 | Kingswood Homes                  |
| Arcus Consultancy Services Ltd       | Kirkby Diamond                   |
| Baginton Parish Council              | Kirkwells                        |
| Barwood Land and Estates Ltd.        | Knight Frank LLP                 |
| Berkswell Parish Council             | Lane Castle                      |
| Bidwells                             | Lane Castle                      |
| Bloor Homes Ltd                      | Louch Shacklock & Partners       |
| Blue Mark Developments               | Malcolm Scott Associates         |
| Brandon and Bretford Parish Council  | Marrons Planning                 |
| Brooke Smith Planning                | Marrons: Hallam Land Management  |
| Burnett Planning and development ltd | Martin Bramwich Associates       |
| Burton Green Parish Council          | Martin Robeson Planning Practice |
| Caldecotte Group                     | McCarthy and Stone               |
| Centro                               | Meriden Parish Council           |
| CgMs Consulting                      | Mewies Engineering Consultants   |
| Chandler Garvey                      | Montagu Evans LLP                |
| Clerk to Fillongley Parish Council   | MVM Planning                     |
| Clock Property                       | Nathaniel Lichfield & Partners   |
| Colliers CRE                         | Network Rail                     |
| Concept Planning                     | Oxalis Planning                  |
| Coombe Field Parish Council          | Pailton Parish Council           |
| Corley Parish Council                | Parkway Construction             |



| D2 Planning                             | Patrick Punch & Co                 |
|---|------------------------------------|
| David Lock Associates                   | Peacock and Smith                  |
| David Wilson Estates                    | Pegasus Planning Group             |
| Day Lewis Planning Limited              | PJ Planning                        |
| Define Planning                         | PRO Vision Planning & Design       |
| Delta Planning                          | Rapleys Town Planning Consultancy  |
| Deriaz Slater                           | RCA Regeneration                   |
| Dev Plan Ltd                            | Redrow Homes (Midlands) Ltd        |
| Development Department Coventry         |                                    |
| Healthcare NHS Trust                    | RPS Planning & Development         |
| Director of Planning Prospects Ltd      | RSL Planning Consortium            |
| Drivers Jonas                           | Savills                            |
| DW Plan Services                        | Shilton Parish council             |
| Finham Parish Council                   | Shortland Horne                    |
| Firstplan Ltd                           | Spawforths                         |
| Fisher German                           | SSA Planning Ltd                   |
| Foxley Tagg Planning Ltd                | Stoneleigh Parish Council          |
| Framptons                               | Stratford on Avon District Council |
| Geoffrey Osborne Ltd                    | Tetlow King Partnership            |
| Gerald Eve LLP                          | The Frost Partnership              |
| GL Hearn                                | The Planning Bureau Limited        |
| GVA                                     | The Rosconn Group                  |
| Hancock Town Planning                   | Town Planning Consultancy Ltd      |
| Harris Lamb Property Consultancy        | Turley Associates                  |
| НВБ                                     | TurnberryPlanning Limited          |
| Highways England                        | Tyler Parkes                       |
| Iceni Projects                          | Tyler Parkes Partnership           |
| Jaggard Baker                           | Urbanissta                         |
| James O'Flanagan Ltd                    | White Young Green Planning         |
| Jansons West London & Thames Valley Ltd | William Davis Ltd                  |
| JMW Planning Solutions Ltdl             | Woodland Trust                     |
| Jones Lang LaSalle                      |                                    |

6.3 Other stakeholders contacted as part of the information gathering process included the following locally active Affordable Housing Providers:



Table 15b: Affordable Housing Provider Consultation List

| Accord Housing Association  |
|-----------------------------|
| Bromford Housing Group      |
| Mercian Housing Association |
| Midland Heart Housing       |
| Association                 |
| Orbit Group (Orbit Homes)   |
| Stonewater                  |
| White Friars Housing Ltd    |

- 6.4 The response rate overall was limited. However, this is not unusual for this type of process in DSP's wide experience of undertaking strategic level viability testing. There are a range of sensitivities and aspects involved, which were acknowledged by DSP throughout the process.
- 6.5 However, any information / comments that were provided as a result of this consultation helped to inform and check / support our assumptions but due to commercial sensitivity and confidentiality they are not listed here.

#### Feedback Log

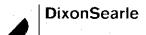
6.6 This was maintained to monitor the response levels and summarise information and soundings such as were collected from the various local agents, developers and others operating in the area and / or nearby areas - including on general market conditions and local variations, residential values and commercial sales / lettings and, where possible, land values together with development costs indications.

Note: Some information provided to DSP through the consultation process is sensitive and is therefore not displayed below. Additional land values information or soundings are noted in the following section of this Appendix.

 Local agent reported new build sales to be 'really good' with more affordable homes under £200k selling well. Lower value areas were noted as Stoke, Henley Green and Hillfields with higher value areas to be Styvechale, and Gibbet Hill in the areas covered by the agent.



• Another agent reports just sold a 4-bed detached house at asking price. Generally, agent commented that sales were doing well until the recent election which has caused the market to become 'jittery' although viewings are still happening – indicates continued demand. Lower value areas noted to be Stoke, Walgrave (north of the City) and the higher value areas to be Westwood Heath, Leamington Road and some of the more 'village' areas. Generally, properties that are 'sensibly priced' are selling reasonable well whereas overpriced properties of 10% or more struggle to sell.



# 7.0 Land Values Context

# General context - Savills Market in Minutes: UK Residential Development Land - July 2017

- 7.1 Headline reads: 'Diversity drives new development'
  - There is a more diverse range of land buyers in the market. Housing associations, along with small and medium-sized housebuilders, are more land 89% more plots were sold to small housebuilders and 22% more plots were sold to medium-sized housebuilders in the last year.
  - As well as buying more land, small and medium-sized housebuilders are building more homes, supported by government funds and accessible finance for those with a good track record. Medium-sized housebuilders Fairview and Gleeson built 76% and 20% more homes in the last year.
  - Urban land values continue to increase across the country, whereas greenfield land values have remained relatively stable during the last quarter. Land values grew 1.0% for urban sites and 0.2% for greenfield land in Q2 2017.
  - Land in Bristol is attracting interest from Build to Rent, international and London-based developers thanks to the city's strong and growing economy.
     This follows the focus on the larger regional cities of Birmingham and Manchester
  - Medium-sized housebuilders are growing in their ambition and buying larger sites, particularly of 100-250 plots. This size of site still remains the most popular for the major housebuilders.'

# **Housing Associations**

- 7.2 'Housing associations are buying more development land and we expect this trend to continue. In our 2017 housing sector survey, 72% of chief executives and senior board members of housing associations said that accessing development land is a major factor preventing the delivery of more homes.
- 7.3 Their intentions are to build homes for market sale alongside affordable homes to cross-subsidise development. Home Group, for example, recently set up Persona, a



- market sale arm, to grow its outright sales business, supporting the organisation's ambition to build 10,000 homes by 2021/22.
- 7.4 Strategic land will play a significant role in future developments if housing associations follow the private-sector strategy to gain access to land, when they can, before it has permission. Only 35% of The Savills Housing Sector Survey 2017's respondents have existing investment in strategic land. And around half of those only have capacity for fewer than 100 units. Of those that don't own strategic land, 13% plan to acquire land in 2017 and 51% plan to during the next five years'

#### Small housebuilders

- 7.5 'Small housebuilders (those building up to 100 homes per year) are buying more land and increasing their output. This has been helped by government funds and more accessible finance for those with a good track record.
- 7.6 New financial products such as 'Go-Develop' have emerged which offer 100% joint venture land and build funding for property developers, supporting those with little equity on smaller sites.
- 7.7 The Home Building Fund launched in October 2016 was set up by the Government to support small builders, community builders, custom builders and regeneration specialists.
- 7.8 Two examples of small housebuilders supported by the fund are Hallmark Developments (Essex) Ltd which received funding to help it complete the final phase of its Priory Hall project in Halstead, Essex and Poltair Developments which received funding to unlock a stalled site in Padstow.
- 7.9 Savills sold 89% more plots to small housebuilders in the year to June 2017 compared to the previous year.'

# Medium-sized housebuilders

7.10 'Savills sold 89% more plots to small housebuilders in the year to June 2017 compared to the previous year.



- 7.11 Medium-sized housebuilders (those building between 100 and 1,000 homes per year) have also benefitted from government funds and more accessible finance, buying more land and increasing the number of homes they build.
- 7.12 Savills sold 22% more plots to medium-sized housebuilders in the year to June 2017 compared to the previous year.
- 7.13 Fairview and Gleeson are two examples of medium-sized housebuilder which have expanded their output considerably in the last year. Their completions increased by 76% and 20% respectively to 767 and 904 homes per year in 2016.'

#### Urban land on the rise

- 7.14 'Urban land values have increased more strongly than values for greenfield land over the last quarter. On a UK-wide basis, urban development land values increased by 1.0% in the second quarter of 2017, bringing annual growth to 4.0%. Greenfield land values have remained relatively stable over the last quarter. Land values increased by 0.2% in Q2 2017, with annual growth of 0.7%.
- 7.15 More larger sites sold Increasing numbers of larger sites of between100 and 250 plots are being sold to medium-sized housebuilders. In previous years, medium-sized housebuilders had predominantly bought sites of 50 to 100 plots, but as they look to expand their delivery levels, they are looking for larger sites to feed their supply pipeline. Demand has remained steady for sites of all sizes from the major housebuilders, and there is also continued demand from the smallest housebuilders for well-located sites of fewer than 50 plots.'

# Knight Frank: Residential Development Land Index Q2 2017

- 7.16 Headline reads: 'Localised Land Market
- 7.17 'Development land prices for greenfield sites in England remained largely unchanged between April and June as did prices in prime central London. However urban brownfield land values continued to rise, largely driven by demand in three regional cities.'



# 7.18 Key Facts: -

- 'Prime central London development land prices were flat in Q2 and are down 3.5% on the year
- English greenfield land prices fell by 0.3% in Q2, but posted a 0.7% annual rise
- Urban brownfield land prices rose by 1.2% in Q2 and 6.3% on the year'
- 7.19 'Greenfield land prices rose by 0.7% in the year to June. While this may be a modest rate of growth, it marks the first time the annual change in land prices for greenfield sites has been in positive territory since the end of December 2014. While the factors that have weighed on land prices, not least construction costs and the cost of planning, are still evident, there is evidence of improving demand, especially in areas where the demand for new housing is high. This has, to some extent, put a floor under pricing.
- 7.20 Moving into the more urban areas, however, a more mixed picture emerges. Average urban development land prices rose by 1.2% in Q2 and are up 6.3% year-on-year. Values in these markets, which include sites in five of the UK's key cities, have risen by 23% since the start of 2015. However, as ever with the property market, there is a regional difference in performance, with prices being augmented over the average year by the growth seen in Birmingham, Manchester and Leeds.
- 7.21 In the prime central London residential development land market, prices are starting to 'flatten out'. Values have now been unchanged for two quarters after five consecutive quarters of price falls. After rising by nearly 50% between September 2011 and June 2015, development land prices have fallen by a cumulative 13%.
- 7.22 However, the 3.5% annual decline in pricing shown by the index, which is collated using the valuations of a basket of development sites across central London, can only ever give a picture of what average declines are. Ian Marris, Joint Head of Residential Development, said: "We have seen sites in some locations hold their value over the last year, showing no change in price, while in others, prices may have fallen by as much as 6% over the same time. Location and quality of opportunity on development sites are more important factors in determining land pricing than ever before. Value as ever, is in the detail.'



Figure 11 – Knight Frank – Residential development land index extract

| Date    | Index  | 12 month<br>% change | 6 month<br>5 change | 3 month<br>% change |
|---------|--------|----------------------|---------------------|---------------------|
| Jun-15  | 104.70 | -2.4%                | -2.7%               | -0.9%               |
| Sep-15  | 104.48 | -2.8%                | -1,1%               | -0.2%               |
| Dec-15  | 104.64 | -2.7%                | -0.1%               | 0.2%                |
| Mar- 16 | 103.08 | -2.5%                | -1.3%               | -1.5%               |
| Jun-16  | 100.75 | -3.8%                | -3.7%               | -2.3%               |
| Sep-16  | 100.36 | -3.9%                | -2.6%               | -0.4%               |
| Dec-16  | 100.31 | -4.1%                | -0.4%               | 0.0%                |
| Mar- 17 | 101.69 | -1.4%                | 1.3%                | 1.4 %               |
| Jun-17  | 101,42 | 0.7%                 | 1.1%                | -0.3%               |

| Hrban | Dovo | lopment  | Land | Index |
|-------|------|----------|------|-------|
| urban | Deve | iopinent | Land | maex. |

| Date    | Index  | 12 month<br>% change | 6 month<br>5 change | 3 month<br>% change |
|---------|--------|----------------------|---------------------|---------------------|
| Jun-16  | 115.62 | 9.1%                 | 3.4%                | -1.1%               |
| Sep-16  | 115.62 | 6.0%                 | - 1.1%              | 0.0%                |
| Dec-16  | 118.03 | 5.5%                 | 2.1%                | 2.1%                |
| Mar- 17 | 121,41 | 3.9%                 | 5.0%                | 2.9%                |
| Jun-17  | 122.93 | 6.3%                 | 4.1%                | 1.2%                |

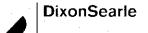
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#### **Benchmark Land Values**

- 7.23 Land value in any given situation should reflect specific viability influencing factors, such as:
  - the existing use scenario;
  - planning potential and status / risk (as an indication and depending on circumstances, planning risk factors may equate to a reduction from a "with planning" land value by as much as 75%);
  - development potential scale, type, etc. (usually subject to planning) and;
  - development constraints including site conditions and necessary works, costs and obligations (including known abnormal factors);
  - development plan policies
- 7.24 It follows that the planning policies and obligations will have a bearing on land value; as has been recognised by examiners and Planning Inspectors.



- 7.25 In order to consider the likely viability of local plan policies in relation to any development scheme relevant to the Local Plan, the outturn results of the development appraisals (the RLVs viewed in £/ha terms) need to be somehow measured against a comparative level of land value. This is a key part of the context for reviewing the strength of the results as those changes across the range of assumptions on sales values (GDVs) and crucially including the effect of local plan policies (including affordable housing), and other sensitivity tests.
- 7.26 This comparison process is, as with much of strategic level viability assessment, not an exact science. It involves judgements and the well-established acknowledgements that, as with other appraisal aspects, land values will in practice vary from scheme to scheme as well as being dependent to some extent on timing in relation to market conditions and other wider influences such as Government policy. The levels of land values selected for this comparison context are often known as 'benchmark' land values, 'viability tests' (as referred to in our results tables Appendices IIa to IIb) or similar. They are not fixed in terms of creating definite cut-offs or steps in viability, but in our experience, they serve well in terms of adding a layer of filtering to the results, to help enable the review of those; they help to highlight the tone of the RLV results and therefore the changing strength of relationship between the values (GDVs) and development costs as the appraisal inputs (assumptions) change.
- 7.27 As suitable (appropriate and robust) context for a high-level review of this nature, DSP's practice is to compare the wide range of appraisal RLV results with a variety of potential land value comparisons in this way. This allows us to consider a wide range of potential scenarios and outcomes and the viability trends across those.
- 7.28 The land value comparison levels are not fixed or even guides for use on scheme specifics; they are purely for this assessment purpose. In our experience, sites will come forward at alternative figures including in some cases beneath the levels assumed for this purpose. We have considered land values in a way that supports an appropriately "buffered" type view.
- 7.29 To inform these land value comparisons or benchmarks we sought to find examples of recent land transactions locally. In this case, we received few indications from the



various soundings we took and sources we explored. In the usual and appropriate way for such a study, we also reviewed information sourced as far as possible from the VOA, previous research / local studies / advice provided by the Council, through seeking local soundings, CoStar; and from a range of property and land marketing web-sites. Details, so far as available and publishable, are provided in this Appendix – see below.

- 7.30 In terms of the VOA, data available for comparison has reduced significantly since the July 2009 publication of its Property Market Report (PMR), with data provided only on a limited regional basis in the later reporting. The VOA now no longer produces a PMR and suggests that caution should be used when viewing or using its data. Nevertheless, in areas where it is available, the data can provide useful indicators, certainly in terms of trends.
- 7.31 This consideration of land values assumes all deductions from the GDV covered by the development costs assumptions.
- 7.32 Agricultural land values reported by the VOA and a range of other sources are indicated to be circa £20,000/ha in existing use. The HCA issued a transparent assumptions document which referred to guide parameters of an uplift of 10 to 20 times agricultural land value. This sort of level of land value could also be relevant to a range of less attractive locations or land for improvement. This is not to say that land value expectations in such scenarios would not go beyond these levels they could well do in a range of circumstances.
- 7.33 Land value judgements for the assessment purpose are based on seeking to ensure a competitive return to a willing landowner, as is recognised through the RICS guidance on 'Financial viability in planning' (RICS GN 94/2012 as noted below), the NPPF requirements and other papers on viability assessment such as noted within Report Chapters 1 and 2.
- 7.34 The consideration of land value whether in the RICS' terms (see below) or more generally for this context, involves looking at any available examples ('comparables') to inform a view on market value and may well also involve considering land value relating to an existing or alternative use ('EUV' or 'AUV'). Existing use value may also

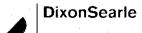


be referred to as 'CUV' (i.e. current use value). In addition, there may be an element of premium (an over-bid or incentive) over 'EUV' or similar required to enable the release of land for development.

- 7.35 The HCA's draft document 'Transparent Viability Assumptions' that accompanies its Area Wide Viability Model suggested that 'the rationale of the development appraisal process is to assess the residual land value that is likely to be generated by the proposed development and to compare it with a benchmark that represents the value required for the land to come forward for development'. This benchmark is referred to as threshold land value in that example: 'Threshold land value is commonly described as existing use value plus a premium, but there is not an authoritative definition of that premium, largely because land market circumstances vary widely'. Further it goes on to say that 'There is some practitioner convention on the required premium above EUV, but this is some way short of consensus and the views of Planning Inspectors at Examination of Core Strategy have varied'.
- 7.36 RICS Guidance<sup>2</sup> refers to site value in the following 'Site Value should equate to the market value subject to the following assumption: that the value has regard to development plan policies and all other material planning considerations and disregards that which is contrary to the development plan... The residual land value (ignoring any planning obligations and assuming planning permission is in place) and current use value represent the parameters within which to assess the level of any planning obligations'.
- 7.37 The Local Housing Delivery Group report<sup>3</sup> chaired by Sir John Harman, notes that: 
  'Consideration of an appropriate Threshold Land Value needs to take account of the fact that future plan policy requirements will have an impact on land values and landowner expectations. Therefore, using a market value approach as the starting point carries the risk of building-in assumptions of current policy costs rather than helping to inform the potential for future policy. Reference to market values can still provide a useful 'sense check' on the threshold values that are being used in the model (making use of cost-effective sources of local information), but it is not recommended that these are used as the basis for the input to a model.

<sup>&</sup>lt;sup>2</sup> Financial viability in planning – RICS Guidance note (August 2012)

<sup>&</sup>lt;sup>3</sup> Local Housing Delivery Group – Viability Testing Local Plans (June 2012)



- 7.38 We recommend that the Threshold Land Value is based on a premium over current use values and credible alternative use values'.
- 7.39 Any overbid level of land value (i.e. incentive or uplifted level of land value) would be dependent on a ready market for the existing or other use that could be continued or considered as an alternative to pursuing the redevelopment option being assumed. The influences of existing / alternative uses on site value need to be carefully considered. At a time of a low demand through depressed commercial property market circumstances, for example, we would not expect to see inappropriate levels of benchmarks or land price expectations being set for opportunities created from those sites. Just as other scheme specifics and appropriate appraisal inputs vary, so will landowner expectation.
- 7.40 In carrying out this study DSP have had regard to a range of sources of information as far as available (provided by sources such as Co-Star and other on-line property websites), previous information provided in tandem with earlier viability studies and generally available data from sources such as the VOA and Government bodies.
- 7.41 Table 16a below provides a sample of available land for sale examples noted in Jul/August 2017 sourced from RightMove Commercial and CoStar locations within the Coventry City context:-

See Table 17a on the following page.

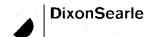


Table 16a – Land for Sale (Coventry City Council Area and surrounds)

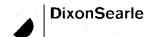
| Address   | Туре       | Greenfield<br>or PDL | Price    | Site<br>Area<br>Ha | Indicative<br>per Plot<br>Value £ | Description / Notes  |
|---|------------|----------------------|----------|--------------------|-----------------------------------|--|
| Brook Farm,<br>Steneleigh<br>Road,<br>Coventry,<br>Warwickshire<br>CV4 7AB                      | Commercial | PDL                  | £650,000 | 0.05               | n/a                               | The unit was constructed in 2015 and comprises of a main warehouse facility, showroom and café area with curved roof structure providing two storey accommodation in part. x2 offices located at first floor level and adjoining single storey warehouse facility. Planning no. W/12/0589 for the erection of a replacement building for use as a café and for class B8 storage distribution |
| Plot 15, Pilot<br>Business<br>Park, Pilot<br>Close,<br>Coventry,<br>West<br>Midlands<br>CV3 4RS | Commercial | Greenfield           | £350,000 | 0.34               | n/a                               | The property comprises an undeveloped site ready for development, with services in the adjacent access road. Planning permission exists under application NO.FUL/2015/2641 for the development of a new business unit under use classes B1c, B2 and B8 of 15,000 sq.ft. This site may be suitable for other uses subject to planning site also available freehold                            |
| The Crescent,<br>Coventry,<br>West<br>Midlands<br>CVT 8JT                                       | Commercial | Greenfield           | £25,000  | 0.03               | n/a                               | Potential for development  |
| Land at<br>Bennetts Rd.<br>North<br>Coventry<br>CV7 8BG   | Commercial | PDL                  | РОА      | 0.4                | n/a                               | Freehold residential site with potential for further development (subject to planning). Extensive road frontage, site of existing derelict residential unit  |



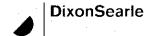
| Address   | Туре                                | Greenfield<br>or PDL | Price                 | Site<br>Area<br>Ha | Indicative<br>per Plot<br>Value £ | Description / Notes   |
|---|-------------------------------------|----------------------|-----------------------|--------------------|-----------------------------------|---|
| Rugby Road,<br>Binley<br>Woods,<br>Coventry<br>CV3 2AY                            | Development/<br>Land<br>Opportunity | PDL                  | £700,000              | 0.4                | n/a                               | Two residential detached properties, one with planning permission to extend and the other with potential to change subject to planning permission.  Potential for development the site is approximately one acre. Planning ref. R15/2112 (approved)               |
| King Street,<br>Bedworth<br>CV12 8JF  | Development<br>Opportunity          | PDL                  | £500,000              | n/a                | £16,667                           | Land opportunity with approved planning consent to build a quality development of 28 apartments and 2 houses. In a prime location to Bedworth town centre.  |
| Land<br>adjacent to<br>Hollyhurst,<br>Off Alice<br>Close,<br>Bedworth<br>CV12 0DY | Commercial                          | Greenfield           | £400,000              | n/a                | £50,000                           | The property comprises existing paddock land with direct vehicular access onto Hollyhurst extending to just over one acre in total, with detailed planning consent granted for residential development. Planning ref. 031698                                      |
| Humber<br>Avenue,<br>Coventry   | Development<br>Opportunity          | Greenfield           | £350,000              | 0.27               | £58,333                           | Parcel of land with detailed planning permission for the erection of three, two bed terraced and three, three bedroomed terraced houses in the South side of the city adjacent to the junctions of Humber Avenue and St Georges Road. Planning ref. FUL/2015/0955 |
| Land at 62<br>Clay Lane,<br>Coventry<br>CV12 4LN                                  | Development<br>Opportunity          | Greenfield           | £325000 -<br>£375,000 | 0.1                | £8,784                            | Land with planning permission. Within 250m of Ball Hill Shopping area, with easy access to the city centre, ideal investment opportunity. Planning ref. FUL/2017/1246 For the erection of 37 en-suite bedroom student accommodation building and                  |



| Address   | Туре                       | Greenfield<br>or PDL | Price    | Site<br>Area<br>Ha | Indicative<br>per Plot<br>Value £ | Description / Notes  |
|---|----------------------------|----------------------|----------|--------------------|-----------------------------------|--|
|   |                            |                      |          |                    |                                   | associated access and parking  |
| Land at<br>Bannerbrook,<br>Local Centre,<br>Banner Lane,<br>Coventry CV4<br>9AE                 | Commercial                 | PDL                  | £356,000 | n/a                | £32,364                           | A development site with planning permission granted for a 3 storey building comprising of 11 apartments 1 x 1 bedroom and 10 x 2 bedrooms and a ground floor D1 use retail unit. There will be 22 car parking spaces and service yard.   |
| Four Acres<br>Stud,<br>Bulkington   | Commercial                 | PDL                  | £300,000 | 1.48               | n/a                               | Equestrian/ storage opportunity. Approximately 3.66 acre site comprising 10 stables, barns, storage, W.C and shower. The site includes hardstanding and parking, paddocks and a ménage. The land is within a rural location, surrounded by open fields.                                  |
| Land to rear<br>of 30 Rock<br>Close, Bell<br>Green,<br>coventry,<br>West<br>Midlands<br>CV6 7HG | Development<br>Opportunity | PDL                  | £120,000 | 0.09               | £40,000                           | Development site with planning permission granted for 3 x 3 bedroom detached properties. The site is located to the rear of No. 30 Rock Close, off Clark Street in Bell Green. The site was formerly occupied for many years for commercial use. Planning ref. FUL/2015/3248             |
| Godsacre,<br>Shilton  | Development<br>Opportunity | PDL                  | £60,000  | 0.4                | n/a                               | Equestrian/ agricultural parcel of land, comprising 5 stables, paddocks, cabin with kitchen, animal pens and shelters. The site has been used for the shelter of homeless animals with ancillary buildings. The planning permission for the cabin is specific to the current owner only. |



| Address   | Туре                       | Greenfield<br>or PDL | Price              | Site<br>Area<br>Ha | Indicative<br>per Plot<br>Value £ | Description / Notes  |
|---|----------------------------|----------------------|--------------------|--------------------|-----------------------------------|--|
| Mulliner<br>Street,<br>Coventry CV6<br>5EU                    | Development<br>Opportunity | PDL                  | £50,000            | n/a                | n/a                               | Opportunity to purchase seven vacant garages, plot for two further garages & a large corner garage with gated access.  |
| Land off<br>Kinver Close                                      | Development<br>Opportunity | PDL                  | £3,000             | n/a                | n/a                               | Land is being sold without planning permission in place. Parcel of land plus adjoining freehold interest.  |
| Allotment<br>Plot 13,<br>Coventry                             | Land -<br>allotment        | PDL                  | £2,500 -<br>£3,500 | n/a                | n/a                               | Land historically used as an allotment. Currently overgrown with boundaries undefined. Freehold with vacant possession. No planning permission in place.   |
| Layby Osprey<br>Close,<br>Coventry                            | Land - parking             | PDL                  | £1,500             | n/a                | n/a                               | Layby for 4 Vehicles, useful parking areas for local residents. Positioned on the left hand side within Ospey Close  |
| Lyons Park,<br>Coundon<br>Wedge CV5<br>9DS                    | Development<br>Opportunity | PDL                  | £18,000,000        | 4.64               | n/a                               | Proposed use: Industrial, work unit, industrial park, office park, R&D, Warehouse. The site is located on the western outskirts of Coventry, moments from the A45 trunk road linking Coventry and Birmingham.  |
| Foleshill<br>Road, Old<br>Church Road,<br>Coventry CV6<br>7DW | Development<br>Opportunity | PDL                  | £12,000,000        | 4.04               | n/a                               | The site comprises a 10 acre parcel of industrial land suitable for development. The site is located on old church road in the little heath area of Coventry just off of the B4113 Foleshill Road. The site is located with access to the national motorway network from junction 3 of M6 via the A444 dual carriageway. |



| Address   | Туре        | Greenfield<br>or PDL | Price    | Site<br>Area<br>Ha | Indicative<br>per Plot<br>Value £ | Description / Notes  |
|---|-------------|----------------------|----------|--------------------|-----------------------------------|--|
| Banner Park,<br>Banner Lane,<br>Coventry CV4<br>9GH                                   | Owner/ User | PDL                  | £783,333 | 0.68               | n/a                               | The site comprises a plot of land which may be suitable for redevelopment. The site is located on Banner lane, situated just off the B4101 Tile hill lane and in close proximity to Tile hill railway station.   |
| Land at<br>Rowleys<br>Green Lane,<br>Coventry CV6<br>6AL                              | Owner/ User | PDL                  | £686,000 | 0.68               | n/a                               | The site comprises a piece of land containing old workshop buildings, extending to approximately 1.7 acres. The site is located directly facing the Ricoh Arena and fronting onto both Rowleys Green Lane and Judds Lane within the Coventry area. It is situated with direct access to Coventry city centre and provides access to the M6 Motorway at Junction 3 in the opposite direction. |
| Bannerbrook<br>local centre,<br>Site 2/3,<br>Gramercy<br>Park, Banner<br>lane CV4 9AE | investment  |                      | £410,000 | 0.22               | n/a                               | The property comprises two plots of land which are available separate or together and are cleared and prepared sites already for development. The property is west of the city centre.   |

7.42 The Government also publishes residential land value estimates for policy appraisal and includes data for Coventry. This indicates a residential land value of £1,560,000 per hectare. However, this needs to be set in the context of the assumptions underpinning that value. Those include the assumption that there is nil affordable housing requirement (which can impact land value by around 50% on a 0.5 Ha site with 30% affordable housing); nil CIL; full planning consent being in place (risk associated with obtaining planning consent can equate to as much as 75% deduction when comparing consented with unconsented land); lower quartile build costs and a 17% developer's profit (compared to median build cost and 20% developer's profit



used in this study – leading to a further inflated value view compared to the approach typically used in viability studies).

- 7.43 The Council has previously had viability work carried out in relation to Affordable Housing. In order to ensure that the most appropriate available evidence is used, we have also had regard to the conclusions of those studies in forming our opinion on land value benchmarks for this study<sup>4</sup>. The details are not set out again.
- 7.44 In summary, reference to the land value benchmarks range as outlined within the report and shown within the Appendices IIa and IIb results summary tables footnotes (range overall £250,000 to £650,000/ha with upper range of £1m £3m added for commercial scenarios only), as informed by the information review, have been formulated with reference to the principles outlined above and are considered appropriate.

DSP Coventry CC Viability Assessment Appendix III ends (v4 – FINAL DRAFT)

**Extracts sourced from CoStar follow this** 

<sup>&</sup>lt;sup>4</sup> CCC Affordable Housing Economic Viability Assessment (2012)





Lease Comps Report

Deals

**Asking Rent Per SF** 

**Achieved Rent Per SF** 

Avg. Months On Market

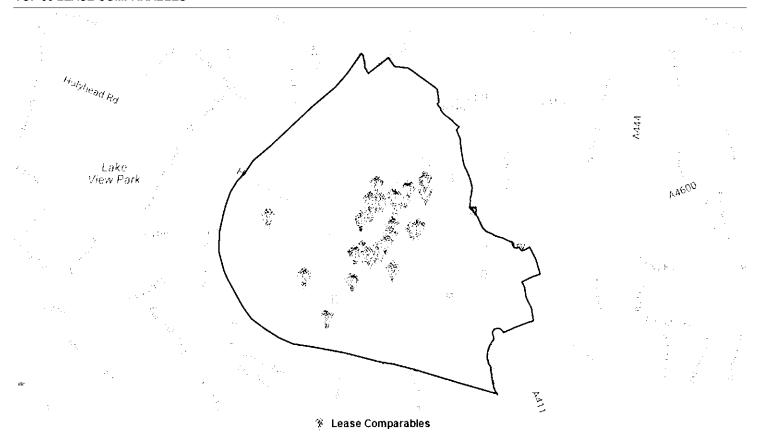
**72** 

£15.69

£13.55

19

**TOP 50 LEASE COMPARABLES** 



| Rent                      | Deals | Low    | Average | Median | High   |
|---------------------------|-------|--------|---------|--------|--------|
| Asking Rent Per SF        | 64    | £4.64  | £15.69  | £16.99 | £60.00 |
| Achieved Rent Per SF      | 41    | £1.51  | £13.55  | £15.86 | £51.20 |
| Net Effective Rent Per SF | 21    | £7.39  | £11.00  | £15.09 | £21.71 |
| Asking Rent Discount      | 37    | -33.3% | 18.6%   | 9.1%   | 75.0%  |
| TI Allowance              | -     | -      | -       | -      | -      |
| Rent Free Months          | 31    | 0      | 5       | 5      | 12     |
| Lease Attributes          | Deals | Low    | Average | Median | High   |
| Months on Market          | 67    | 1      | 19      | 16     | 87     |
| Deal Size                 | 72    | 346    | 2,889   | 1,363  | 24,272 |
| Lease Deal in Years       | 47    | 0.3    | 8.9     | 10.0   | 30.0   |
| Floor Number              | 71    | BSMT   | GRND    | GRND   | MEZZ   |

|            |   |                  |           | Leas     | se .       |      | Rents      |           |
|------------|---|------------------|-----------|----------|------------|------|------------|-----------|
| Pro        | perty Name - Address                            | Rating           | SF Leased | Floor    | Sign Date  | Туре | Rent       | Rent Type |
| Ŷ          | 8 Shelton Sq                                    | J. 7             | 1,395     | GRND,1   | 08/08/2017 | New  | £15.23/fri | Asking    |
| Ŷ          | Priory PI                                       | الا ألا الا      | 484       | GRND     | 03/07/2017 | New  | £20.66/fri | Effective |
| Ŷ          | 14 High St                                      | ا <b>ت</b> . الا | 1,535     | BSMT,G   | 15/06/2017 | New  | £35.83/fri | Achieved  |
| Ŷ          | The Old Fire Station<br>Hales St                | الجائد الد       | 3,439     | GRND     | 07/06/2017 | New  | £17.45/fri | Asking    |
| Ŷ          | 43 Hertford St                                  | j. 4. j          | 1,468     | GRND,1   | 30/01/2017 | New  | £15.38/fri | Effective |
| Ŷ          | Fairfax St                                      | J. 7 7           | 1,044     | GRND     | 09/01/2017 | New  | £19.16/fri | Effective |
| Ŷ          | 12 Shelton Sq                                   | j. j.            | 346       | GRND     | 18/12/2016 | New  | -          | -         |
| Ŷ          | Fairfax St                                      | الجائد الد       | 3,422     | GRND     | 05/12/2016 | New  | £12.13/fri | Effective |
| Ŷ          | 21A Cross Cheaping                              | j. j.            | 2,425     | GRND,1-2 | 02/12/2016 | New  | £10.31/fri | Asking    |
| Ŷ          | 30 City Arc                                     | j. 4. j          | 850       | GRND,1   | 21/11/2016 | New  | £12.94/iro | Asking    |
| Ŷ          | Lower Precinct Shoppin<br>Sherbourne Arc        | J. 7 7           | 560       | GRND     | 12/11/2016 | New  | £22.32/fri | Asking    |
| Ŷ          | 5 Trinity St                                    | الجالج الح       | 1,193     | GRND,1   | 01/11/2016 | New  | £23.05/fri | Asking    |
| Ŷ          | New Oxford House<br>159 Corporation St          | ir . ir          | 5,131     | GRND     | 24/10/2016 | New  | £11.69     | Asking    |
| $\Diamond$ | Warwick Rd                                      | j. j.            | 9,800     | GRND     | 03/10/2016 | New  | £32.00/fri | Asking    |
| Ŷ          | New Oxford House<br>161-163 Corporation St      | ir. ir           | 2,640     | GRND     | 01/10/2016 | New  | £9.47/fri  | Effective |
| Ŷ          | Charterland House<br>32 Queens Rd               | الجائد الد       | 1,140     | GRND     | 01/10/2016 | New  | £23.68/fri | Asking    |
| Ŷ          | Fairfax St                                      | الجائد الد       | 925       | GRND     | 30/09/2016 | New  | £16.22/fri | Effective |
| Ŷ          | Lower Precinct Shoppin Lower Precinct           | الجائد الد       | 1,874     | GRND     | 29/09/2016 | New  | £15.09/fri | Effective |
| $\Diamond$ | West Orchards Shoppin<br>West Orchards Shopping | الجالج إلح       | 1,772     | GRND     | 09/09/2016 | New  | £25.40/fri | Asking    |
| Ŷ          | 35 Smithford Way                                | الا ألا الا      | 2,043     | GRND,1   | 29/07/2016 | New  | £14.68/iro | Asking    |
|            | Ironmonger Row                                  | 7 . T            | 4,780     | GRND     | 01/07/2016 | New  | £5.96      | Asking    |

|            |   |   |             | Leas   | se .       |      | Rents      |           |
|------------|---|---|-------------|--------|------------|------|------------|-----------|
| Pro        | perty Name - Address                      | Rating                                    | SF Leased   | Floor  | Sign Date  | Type | Rent       | Rent Type |
| Ŷ          | 10 Ironmonger Row                         | <b>J</b> . J                              | 780         | GRND   | 01/07/2016 | New  | £25.64/fri | Asking    |
| Ŷ          | 79 Upper Spon St                          | ガ. ヺ゠ヺ                                    | <b>44</b> 9 | GRND   | 01/07/2016 | New  | £10.13/fri | Asking    |
| $\Diamond$ | 9 Hay Ln                                  | <b>J</b> . J                              | 756         | GRND   | 20/06/2016 | New  | £21.02     | Effective |
| Ŷ          | 12 City Arc                               | <b>ヺ</b> . ヺ゠ヺ                            | 835         | GRND,1 | 17/06/2016 | New  | £12.57/iro | Asking    |
| <b>Q</b>   | 20 City Arcade                            | <b>1</b> . 7. 3                           | 543         | GRND   | 17/06/2016 | New  | £20.44/iro | Asking    |
| <b>Q</b>   | 15 City Acrade                            | <b>ヺ</b> . ヺ゠ヺ                            | 1,481       | GRND,1 | 15/06/2016 | New  | £12.15/iro | Asking    |
| Ŷ          | 17A Cross Cheaping                        | <b>J</b> . J                              | 1,290       | GRND,1 | 01/06/2016 | New  | £22.87/fri | Asking    |
| $\Diamond$ | 25 Trinity St                             | <b>J</b> . J                              | 1,324       | GRND,1 | 15/05/2016 | New  | £13.83/fri | Effective |
| Ŷ          | 24-25 Cross Cheaping                      | J. J. J                                   | 1,295       | Unkwn  | 05/05/2016 | New  | £23.17     | Achieved  |
| $\Diamond$ | Broadgate @ Ironmonge                     | J. J. J                                   | 16,180      | 1st    | 01/04/2016 | New  | £4.64      | Asking    |
| <b>Ŷ</b>   | 4 Bull Yard                               | <b>J</b> . J                              | 829         | GRND,1 | 04/03/2016 | New  | £21.71/fri | Effective |
| Ŷ          | 105-107 New Union St                      | <b>ヺ</b> . ヺ゠ヺ                            | 753         | GRND   | 01/03/2016 | New  | £22.24/iri | Asking    |
|            | 13-15 Smithford Way                       | J. J. J                                   | 7,731       | BSMT,G | 01/02/2016 | New  | £10.02/fri | Asking    |
| Ŷ          | Greyfriars Walk                           | ď, ť ť                                    | 1,457       | GRND,1 | 26/01/2016 | New  | £12.01     | Asking    |
| Ŷ          | 26 City Arcade                            | J. J. J                                   | 956         | GRND,1 | 04/12/2015 | New  | £12.68     | Effective |
| $\Diamond$ | 25 Warwick Row                            | ガ. ブ                                      | 1,221       | GRND   | 27/11/2015 | New  | £8.20/iri  | Effective |
| Ŷ          | Fairfax St                                | ヺ. ヺ゠ヺ                                    | 431         | GRND   | 23/11/2015 | New  | £20.88/frì | Effective |
| Ŷ          | Priory PI                                 | ď, ť ť                                    | 1,453       | GRND   | 23/11/2015 | New  | £13.76     | Achieved  |
| <b></b>    | 10 Bull Yard                              | <b>J</b> . J                              | 967         | GRND,1 | 12/11/2015 | New  | £17.55/frì | Effective |
| Ŷ          | 33 City Arcade                            | ガ. ゴ. ゴ                                   | 673         | GRND,1 | 04/11/2015 | New  | £9.80/iro  | Effective |
| Ŷ          | West Orchards Shoppin<br>10 Smithford Way | <b>1</b> , <b>1</b> , <b>1</b> , <b>1</b> | 937         | GRND   | 03/11/2015 | New  | £21.21/fri | Effective |

|     |   |                 |                |           | Leas   | se         |      | Rents      |           |
|-----|---|-----------------|----------------|-----------|--------|------------|------|------------|-----------|
| Pro | perty Name - Address                        |                 | Rating         | SF Leased | Floor  | Sign Date  | Туре | Rent       | Rent Type |
| Ŷ   | Lower Precinct Shoppin<br>73 Lower Precinct | 7 . الا         | í <del>j</del> | 1,862     | GRND   | 06/10/2015 | New  | £29.54/fri | Asking    |
|     | 37 Smithford Way                            | ד. וֹע          | ĺ              | 1,331     | GRND,1 | 25/09/2015 | New  | £14.53     | Effective |
| Ŷ   | 34 Greyfriars Walk                          | ד. וֹינ         | ĺ              | 974       | GRND,1 | 18/09/2015 | New  | £8.43/iro  | Effective |
| Ŷ   | 11 Shelton Sq                               | 7 7             | í <b>y</b>     | 1,657     | GRND,1 | 14/09/2015 | New  | £8.85/fri  | Effective |
|     | 1 The Precinct                              | ד. ו <i>ו</i> ר | ĺ              | 1,830     | BSMT,G | 07/09/2015 | New  | £9.84/fri  | Achieved  |
|     | 32 Broadgate                                | ד. וֹע          | ĺ              | 363       | GRND   | 07/09/2015 | New  | £49.59     | Achieved  |
|     | 23 Hertford St                              | 7 ווֹר          | í 🔰            | 2,849     | BSMT,G | 01/09/2015 | New  | £14.04/fri | Achieved  |
| Ŷ   | 32 Hertford St                              | ד. וֹינ         | ( <del>)</del> | 500       | GRND   | 01/09/2015 | New  | £36.00/fri | Achieved  |

Lease Comps Report

Deals

Asking Rent Per SF

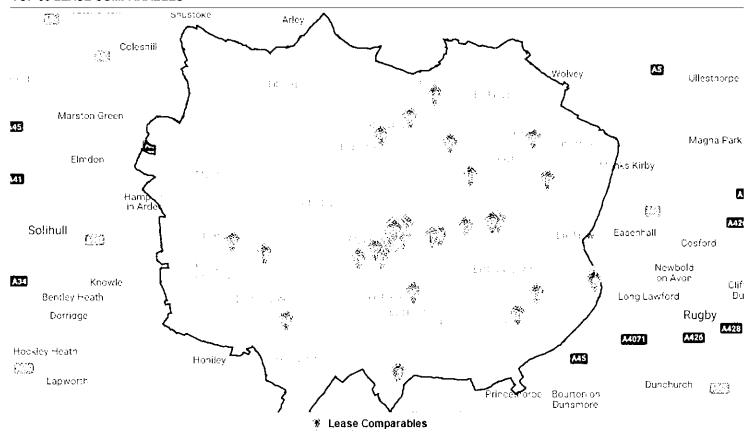
**Achieved Rent Per SF** 

Avg. Months On Market

£14.96

£14.14

#### **TOP 50 LEASE COMPARABLES**



| Rent                      | Deals | Low    | Average | Median | High    |
|---------------------------|-------|--------|---------|--------|---------|
| Asking Rent Per SF        | 136   | £3.03  | £14.96  | £15.13 | £379.31 |
| Achieved Rent Per SF      | 117   | £1.51  | £14.14  | £13.76 | £51.20  |
| Net Effective Rent Per SF | 68    | £2.66  | £12.94  | £14.40 | £30.21  |
| Asking Rent Discount      | 83    | -33.3% | 14.0%   | 0.0%   | 75.0%   |
| TI Allowance              | -     | -      | -       | -      | -       |
| Rent Free Months          | 93    | 0      | 5       | 3      | 36      |
| Lease Attributes          | Deals | Low    | Average | Median | High    |
| Months on Market          | 162   | 0      | 16      | 11     | 87      |
| Deal Size                 | 181   | 145    | 2,642   | 1,093  | 31,711  |
| Lease Deal in Years       | 132   | 0.3    | 9.2     | 10.0   | 30.0    |
| Floor Number              | 178   | BSMT   | GRND    | GRND   | 4       |
|                           |       |        |         |        |         |

|            |  |                       |           | Leas     | e          |      | Rents      |           |
|------------|--|-----------------------|-----------|----------|------------|------|------------|-----------|
| Pro        | perty Name - Address                   | Rating                | SF Leased | Floor    | Sign Date  | Туре | Rent       | Rent Type |
| Ŷ          | 35 Brentwood Ave                       | <b>J. J. J</b>        | 358       | GRND     | 15/08/2017 | New  | £16.76/iri | Effective |
| Ŷ          | 8 Shelton Sq                           | <b>J</b> . <b>J</b> . | 1,395     | GRND,1   | 08/08/2017 | New  | £15.23/fri | Asking    |
| Ŷ          | 286 Walsgrave Rd                       | 기. 기. 기               | 645       | GRND     | 26/07/2017 | New  | £21.47/fri | Asking    |
| Ŷ          | 74 Far Gosford St                      | J. J. J               | 565       | GRND     | 11/07/2017 | New  | £30.21/iri | Effective |
| Ŷ          | Warwickshire Shopping<br>Donnybrook Dr | 7 × ×                 | 1,292     | GRND     | 06/07/2017 | New  | £18.24     | Effective |
| Ŷ          | Priory PI                              | 기· 기· 기               | 484       | GRND     | 03/07/2017 | New  | £20.66/fri | Effective |
| Ŷ          | 57 Broad Park Rd                       | 7. J.                 | 553       | GRND     | 16/06/2017 | New  | £9.95/fri  | Effective |
| Ŷ          | 14 High St                             | j. j.                 | 1,535     | BSMT,G   | 15/06/2017 | New  | £35.83/fri | Achieved  |
| Ŷ          | Warwickshire Shopping<br>Donnybrook Dr | 7 7 7                 | 1,873     | GRND     | 11/06/2017 | New  | £15.23     | Effective |
| Ŷ          | The Old Fire Station<br>Hales St       | J . 7 . 7             | 3,439     | GRND     | 07/06/2017 | New  | £17.45/fri | Asking    |
| Ŷ          | 31 Far Gosford St                      | الجائج الج            | 1,222     | GRND     | 06/06/2017 | New  | £18.00/fri | Asking    |
| Ŷ          | 2C Marlborough Rd                      | 7 7                   | 359       | GRND,1   | 25/04/2017 | New  | £15.32/fri | Asking    |
|            | 173 Daventry Rd                        | J . J . J             | 730       | GRND     | 07/04/2017 | New  | £32.88/fri | Asking    |
| Ŷ          | 174 Lythalls Ln                        | 7. 7. 7               | 532       | GRND     | 02/04/2017 | New  | £22.56/fri | Asking    |
| Ŷ          | 40 Jardine Cres                        | 7. 7. 7               | 971       | GRND     | 31/03/2017 | New  | £18.54     | Asking    |
| Ŷ          | 35 Heath Cres                          | 7 . J. J              | 957       | GRND,1-2 | 12/03/2017 | New  | £6.98/fri  | Effective |
| Ŷ          | 27 Far Gosford St                      | 7. 7. 7               | 1,004     | GRND     | 01/03/2017 | New  | £19.92/fri | Asking    |
| Ŷ          | Warwickshire Shopping<br>Donnybrook Dr | 기. 기. 기               | 1,044     | GRND     | 01/02/2017 | New  | £17.30/fri | Effective |
| $\Diamond$ | 43 Hertford St                         | 7. ž. ž               | 1,468     | GRND,1   | 30/01/2017 | New  | £15.38/fri | Effective |
| Ŷ          | 9 Norton Hill Dr                       | J. J.                 | 455       | GRND     | 23/01/2017 | New  | £13.19/iri | Asking    |
| Ŷ          | Holbrook Lane<br>1-8 Colledge Rd       | 키. ★ ★                | 5,098     | GRND     | 16/01/2017 | New  | £10.79/fri | Effective |

|            |  |                       |           | Leas     | se         |      | Rents      |           |
|------------|--|-----------------------|-----------|----------|------------|------|------------|-----------|
| Pro        | perty Name - Address                       | Rating                | SF Leased | Floor    | Sign Date  | Туре | Rent       | Rent Type |
| $\Diamond$ | 1 Jubilee Cres                             | ガ. ブーゴ                | 1,483     | GRND,1   | 12/01/2017 | New  | £14.27/fri | Effective |
| <b>Q</b>   | Fairfax St                                 | <b>ヺ</b> ゚ヺヺ          | 1,044     | GRND     | 09/01/2017 | New  | £19.16/fri | Effective |
| Ŷ          | 288 Walsgrave Rd                           | שׁ שׁ שׁ              | 655       | GRND     | 01/01/2017 | New  | £19.85/fri | Effective |
| Ŷ          | 12 Shelton Sq                              | ď, ď                  | 346       | GRND     | 18/12/2016 | New  | -          | -         |
| $\Diamond$ | 35 Heath Cres                              | <b>1</b> . 1 1        | 389       | Unkwn    | 16/12/2016 | New  | £16.71/iri | Asking    |
| $\Diamond$ | 34-36 Jardine Cres                         | T, T                  | 1,403     | GRND     | 07/12/2016 | New  | £10.69     | Asking    |
| Ŷ          | Fairfax St                                 | <b>ヺ</b> . ヺ゠ヺ        | 3,422     | GRND     | 05/12/2016 | New  | £12.13/fri | Effective |
| $\Diamond$ | 21A Cross Cheaping                         | <b>J</b> . J          | 2,425     | GRND,1-2 | 02/12/2016 | New  | £10.31/fri | Asking    |
| $\Diamond$ | The Forum<br>318 Walsgrave Rd              | T, T T                | 1,418     | GRND     | 01/12/2016 | New  | £14.05/fri | Effective |
| $\Diamond$ | 30 City Arc                                | <b>1</b> . 1 1        | 850       | GRND,1   | 21/11/2016 | New  | £12.94/iro | Asking    |
| Ŷ          | Lower Precinct Shoppin<br>Sherbourne Arc   | ガ. ブーゴ                | 560       | GRND     | 12/11/2016 | New  | £22.32/fri | Asking    |
| $\Diamond$ | 5 Trinity St                               | <b>ヺ</b> ゛ヺ゛ヺ         | 1,193     | GRND,1   | 01/11/2016 | New  | £23.05/fri | Asking    |
| $\Diamond$ | New Oxford House<br>159 Corporation St     | <b>J</b> . J          | 5,131     | GRND     | 24/10/2016 | New  | £11.69     | Asking    |
|            | Warwick Rd                                 | <b>J</b> . J          | 9,800     | GRND     | 03/10/2016 | New  | £32.00/fri | Asking    |
| $\Diamond$ | 69 Albany Rd                               | <b>J</b> . J          | 2,119     | GRND,1   | 01/10/2016 | New  | -          | -         |
| $\Diamond$ | New Oxford House<br>161-163 Corporation St | ず. ブ                  | 2,640     | GRND     | 01/10/2016 | New  | £9.47/fri  | Effective |
| $\Diamond$ | Charterland House<br>32 Queens Rd          | T, T T                | 1,140     | GRND     | 01/10/2016 | New  | £23.68/fri | Asking    |
| Ŷ          | Fairfax St                                 | <b>ヺ</b> . ヺ゠ヺ        | 925       | GRND     | 30/09/2016 | New  | £16.22/fri | Effective |
| Ŷ          | Lower Precinct Shoppin Lower Precinct      | ヺ. ヺ゠ヺ                | 1,874     | GRND     | 29/09/2016 | New  | £15.09/frì | Effective |
| $\Diamond$ | Ernesford Grange<br>Quorn Way              | <b>J</b> , <b>J</b> J | 961       | GRND     | 29/09/2016 | New  | £9.07/fri  | Effective |
| Ŷ          | Cannon Park Shopping<br>Bewsey St          | <b>ガ</b> . ブ ブ        | 145       | GRND     | 27/09/2016 | New  | £55.17/fri | Asking    |

|     |   |     |   |        |           | Lea    | se         |      | Rents      |           |
|-----|---|-----|---|--------|-----------|--------|------------|------|------------|-----------|
| Pro | perty Name - Address                            |     | F | Rating | SF Leased | Floor  | Sign Date  | Туре | Rent       | Rent Type |
|     | 195 Daventry Rd                                 | الر | Ţ | j      | 791       | GRND   | 20/09/2016 | New  | £29.68/fri | Effective |
|     | Stoney Stanton Rd                               | الر | Ţ |        | 20,128    | GRND   | 19/09/2016 | New  | £17.75     | Achieved  |
| Ŷ   | 290 Walsgrave Rd                                | ار  | Ţ | 7      | 2,800     | GRND   | 10/09/2016 | New  | £7.14/fri  | Effective |
|     | West Orchards Shoppin<br>West Orchards Shopping | الر | Ĺ | ל ג    | 1,772     | GRND   | 09/09/2016 | New  | £25.40/fri | Asking    |
| Ŷ   | Cannon Park Shopping<br>Lynchgate Rd            | ار. | Ţ | j      | 174       | GRND   | 27/08/2016 | New  | £51.72/fri | Asking    |
|     | 61 Broad Park Rd                                | ار. | Ţ | j      | 1,645     | GRND   | 03/08/2016 | New  | £5.53/iri  | Effective |
|     | 104 Remembrance Rd                              | ار. | Ţ |        | 1,409     | GRND,1 | 02/08/2016 | New  | £13.84/fri | Asking    |
|     | 347 Tile Hill Ln                                | ار. | Ţ | 7      | 2,158     | GRND,1 | 02/08/2016 | New  | £9.46/fri  | Effective |

Lease Comps Report

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**Deals** 

Asking Rent Per SF

**Achieved Rent Per SF** 

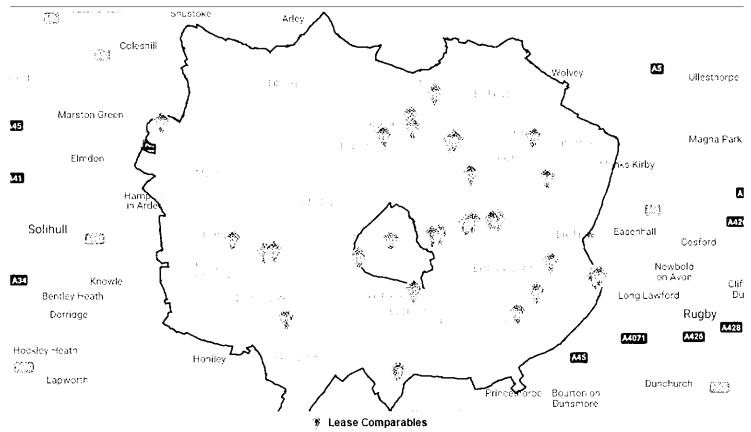
Avg. Months On Market

£13.67

£14.40

14

#### **TOP 50 LEASE COMPARABLES**



| Rent                      | Deals | Low    | Average | Median | High    |
|---------------------------|-------|--------|---------|--------|---------|
| Asking Rent Per SF        | 73    | £3.03  | £13.67  | £13.62 | £379.31 |
| Achieved Rent Per SF      | 76    | £2.39  | £14.40  | £12.00 | £31.86  |
| Net Effective Rent Per SF | 47    | £2.66  | £13.59  | £14.14 | £30.21  |
| Asking Rent Discount      | 46    | -15.6% | 6.4%    | 0.0%   | 61.5%   |
| Tl Allowance              | -     | -      | -       | -      | -       |
| Rent Free Months          | 62    | 0      | 5       | 3      | 36      |
| Lease Attributes          | Deals | Low    | Average | Median | High    |
| Months on Market          | 96    | 0      | 14      | 8      | 82      |
| Deal Size                 | 110   | 145    | 2,470   | 959    | 31,711  |
| Lease Deal in Years       | 85    | 1.0    | 9.4     | 8.0    | 25.0    |
| Floor Number              | 108   | B\$MT  | GRND    | GRND   | 4       |
|                           |       |        |         |        |         |

|     |  |                       |           | Leas     | e          |      | Rents      |           |
|-----|--|-----------------------|-----------|----------|------------|------|------------|-----------|
| Pro | perty Name - Address                   | Rating                | SF Leased | Floor    | Sign Date  | Туре | Rent       | Rent Type |
| Ŷ   | 35 Brentwood Ave                       | al. a. a              | 358       | GRND     | 15/08/2017 | New  | £16.76/iri | Effective |
| Ŷ   | 286 Walsgrave Rd                       | J. J. J               | 645       | GRND     | 26/07/2017 | New  | £21.47/fri | Asking    |
| Ŷ   | 74 Far Gosford St                      | 7 7                   | 565       | GRND     | 11/07/2017 | New  | £30.21/iri | Effective |
| Ŷ   | Warwickshire Shopping<br>Donnybrook Dr | 7. 7. 7               | 1,292     | GRND     | 06/07/2017 | New  | £18.24     | Effective |
| Ŷ   | 57 Broad Park Rd                       | JI. J.                | 553       | GRND     | 16/06/2017 | New  | £9.95/fri  | Effective |
| Ŷ   | Warwickshire Shopping<br>Donnybrook Dr | JI, J. J              | 1,873     | GRND     | 11/06/2017 | New  | £15.23     | Effective |
| Ŷ   | 31 Far Gosford St                      | الإ ألا الا           | 1,222     | GRND     | 06/06/2017 | New  | £18.00/fri | Asking    |
| Ŷ   | 2C Marlborough Rd                      | 기. 기·기                | 359       | GRND,1   | 25/04/2017 | New  | £15.32/fri | Asking    |
| Ŷ   | 173 Daventry Rd                        | 7. 7. 7               | 730       | GRND     | 07/04/2017 | New  | £32.88/fri | Asking    |
|     | 174 Lythalls Ln                        | 71. 7 7               | 532       | GRND     | 02/04/2017 | New  | £22.56/fri | Asking    |
| Ŷ   | 40 Jardine Cres                        | 기. J. J               | 971       | GRND     | 31/03/2017 | New  | £18.54     | Asking    |
| Ŷ   | 35 Heath Cres                          | 기. 기·기                | 957       | GRND,1-2 | 12/03/2017 | New  | £6.98/fri  | Effective |
| Ŷ   | 27 Far Gosford St                      | 기. 기·기                | 1,004     | GRND     | 01/03/2017 | New  | £19.92/fri | Asking    |
| Ŷ   | Warwickshire Shopping<br>Donnybrook Dr | 7. 7. 7               | 1,044     | GRND     | 01/02/2017 | New  | £17.30/fri | Effective |
| Ŷ   | 9 Norton Hill Dr                       | 7. J.                 | 455       | GRND     | 23/01/2017 | New  | £13.19/iri | Asking    |
| Ŷ   | Holbrook Lane<br>1-8 Colledge Rd       | J. J. J               | 5,098     | GRND     | 16/01/2017 | New  | £10.79/fri | Effective |
| Ŷ   | 1 Jubilee Cres                         | 7 7                   | 1,483     | GRND,1   | 12/01/2017 | New  | £14.27/fri | Effective |
| Ŷ   | 288 Walsgrave Rd                       | J. 4. 4               | 655       | GRND     | 01/01/2017 | New  | £19.85/fri | Effective |
|     | 35 Heath Cres                          | 7. 7. 7               | 389       | Unkwn    | 16/12/2016 | New  | £16.71/iri | Asking    |
| Ŷ   | 34-36 Jardine Cres                     | <b>J</b> . <b>J</b> . | 1,403     | GRND     | 07/12/2016 | New  | £10.69     | Asking    |
|     | The Forum<br>318 Walsgrave Rd          | J. 7 3                | 1,418     | GRND     | 01/12/2016 | New  | £14.05/fri | Effective |

|            |  |                |           | Leas     | se         |      | Rents               |           |
|------------|--|----------------|-----------|----------|------------|------|---------------------|-----------|
| Pro        | perty Name - Address                   | Rating         | SF Leased | Floor    | Sign Date  | Туре | Rent                | Rent Type |
| $\Diamond$ | 69 Albany Rd                           | <b>J</b> . J   | 2,119     | GRND,1   | 01/10/2016 | New  | -                   | -         |
| $\Diamond$ | Ernesford Grange<br>Quorn Way          | שׁ שׁ שׁ       | 961       | GRND     | 29/09/2016 | New  | £9.07/fri           | Effective |
| $\Diamond$ | Cannon Park Shopping<br>Bewsey St      | ד וֹד וֹד      | 145       | GRND     | 27/09/2016 | New  | £55.17/fri          | Asking    |
| Ŷ          | 195 Daventry Rd                        | שׁ בֿ בֿ עַ    | 791       | GRND     | 20/09/2016 | New  | £29.68/frì          | Effective |
| <b>?</b>   | Stoney Stanton Rd                      | <b>1</b> . 7   | 20,128    | GRND     | 19/09/2016 | New  | £17.75              | Achieved  |
| $\Diamond$ | 290 Walsgrave Rd                       | <b>ガ</b> . ヺ゠ヺ | 2,800     | GRND     | 10/09/2016 | New  | £7.14/fri           | Effective |
| <b>Ŷ</b>   | Cannon Park Shopping<br>Lynchgate Rd   | aft, af af     | 174       | GRND     | 27/08/2016 | New  | £51. <b>7</b> 2/fri | Asking    |
| Ŷ          | 61 Broad Park Rd                       | שׁ בֹּ שׁ בִּי | 1,645     | GRND     | 03/08/2016 | New  | £5.53/iri           | Effective |
|            | 104 Remembrance Rd                     | זר . לר        | 1,409     | GRND,1   | 02/08/2016 | New  | £13.84/fri          | Asking    |
| Ŷ          | 347 Tile Hill Ln                       | שׁ בֹּ בֹּ בַּ | 2,158     | GRND,1   | 02/08/2016 | New  | £9.46/fri           | Effective |
| Ŷ          | Stoney Stanton Rd                      | <b>1</b> . 1   | 4,996     | GRND     | 10/06/2016 | New  | -                   | -         |
| <b>\$</b>  | Phoenix Way                            | שׁ שׁ שׁ       | 4,045     | GRND     | 08/06/2016 | New  | £10.83/fri          | Effective |
| Ŷ          | Phoenix Way                            | ז ז ז          | 4,000     | GRND     | 08/06/2016 | New  | £10.83/fri          | Effective |
| Ŷ          | Warwickshire Shopping<br>Donnybrook Dr | ז ד ד          | 10,172    | GRND     | 01/06/2016 | New  | £13.20/fri          | Effective |
| $\Diamond$ | Cannon Park Shopping<br>Lynchgate Rd   | <b>ガ</b> . ヺ゠ヺ | 700       | GRND     | 01/06/2016 | New  | £35.71/frì          | Asking    |
| $\Diamond$ | 2 Shelton Sq                           | <b>1</b> . 7   | 1,444     | 1st      | 30/05/2016 | New  | £4.99/fri           | Asking    |
| Ŷ          | Stoney Stanton Rd                      | <b>ガ</b> . ヺ゠ヺ | 850       | GRND     | 10/05/2016 | New  | £30.00/fri          | Achieved  |
| Ŷ          | 44 Holbrook Ln                         | <b>1</b> 7     | 547       | GRND     | 06/05/2016 | New  | £13.26/fri          | Effective |
| <b>\$</b>  | Former Maxims Casino<br>Tile Hill Ln   | <b>1</b> . 1   | 11,916    | GRND,1-4 | 29/04/2016 | New  | £4.20/fri           | Asking    |
| $\Diamond$ | Stoney Stanton Rd                      | ď, ť ť         | 1,750     | GRND     | 15/04/2016 | New  | £30.50              | Achieved  |
| Ŷ          | Cannon Park Shopping<br>Lynchgate Rd   | שׁ שׁ שׁ       | 215       | GRND     | 01/04/2016 | New  | £30.23/fri          | Asking    |

|     |  |                 |           | Leas   | se         |      | Rents      |           |  |
|-----|--|-----------------|-----------|--------|------------|------|------------|-----------|--|
| Pro | perty Name - Address                   | Rating          | SF Leased | Floor  | Sign Date  | Туре | Rent       | Rent Type |  |
|     | 27 Princethorpe Way                    | J. 7. 7         | 1,271     | GRND   | 01/04/2016 | New  | £7.08/fri  | Effective |  |
| Ŷ   | Warwickshire Shopping<br>Donnybrook Dr | الا لا لا إل    | 5,000     | GRND   | 31/03/2016 | New  | £25.92     | Effective |  |
|     | 8 Holbrook Ln                          | 7. × 7          | 1,220     | BSMT,G | 24/03/2016 | New  | £8.83/fri  | Effective |  |
|     | Former Mumbai Blue<br>Birmingham Rd    | 7. 7            | 2,239     | BSMT,G | 18/03/2016 | New  | £6.70/fri  | Effective |  |
| Ŷ   | 38 Jubilee Cres                        | الد الد الد الد | 701       | GRND   | 15/03/2016 | New  | £16.83/frì | Effective |  |
|     | 134A Walsgrave Rd                      | الا الله الله   | 510       | GRND   | 01/03/2016 | New  | -          | -         |  |
|     | 146 Walsgrave Rd                       | الا ألا الد     | 651       | GRND,1 | 01/03/2016 | New  | -          | -         |  |
| Ŷ   | Warwickshire Shopping<br>Donnybrook Dr | الا لله الد     | 667       | GRND   | 26/02/2016 | New  | £26.60     | Effective |  |

Lease Comps Report

Deals

Asking Rent Per SF

**Achieved Rent Per SF** 

Avg. Months On Market

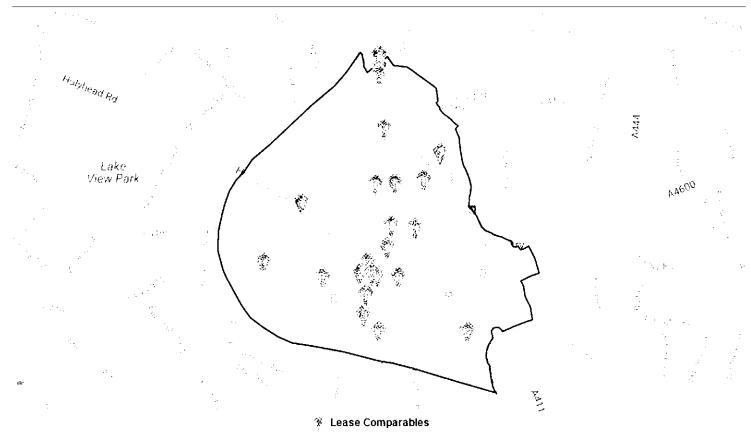
99

£12.14

£11.89

18

**TOP 50 LEASE COMPARABLES** 



| Rent                      | Deals | Low    | Average | Median | High    |
|---------------------------|-------|--------|---------|--------|---------|
|                           | 74    | £3.31  | £12.14  | £9.08  | £21.50  |
| Asking Rent Per SF        |       |        |         |        |         |
| Achieved Rent Per SF      | 69    | £3.12  | £11.89  | £9.00  | £22.00  |
| Net Effective Rent Per SF | 60    | £2.32  | £11.76  | £8.34  | £22.00  |
| Asking Rent Discount      | 52    | -75.0% | 9.2%    | 3.6%   | 55.6%   |
| Γl Allowance              | -     | -      | -       | -      | -       |
| Rent Free Months          | 48    | 0      | 2       | 3      | 9       |
| .ease Attributes          | Deals | Low    | Average | Median | High    |
| Months on Market          | 84    | 1      | 18      | 9      | 94      |
| Deal Size                 | 99    | 89     | 3,875   | 1,031  | 140,000 |
| ease Deal in Years        | 71    | 0.5    | 4.2     | 3.0    | 25.0    |
| Floor Number              | 99    | LL     | 1       | 1      | 10      |

|     |                                  | Lease                          |           |          |            |      |            | Rents     |  |  |
|-----|----------------------------------|--------------------------------|-----------|----------|------------|------|------------|-----------|--|--|
| Pro | perty Name - Address             | Rating                         | SF Leased | Floor    | Sign Date  | Туре | Rent       | Rent Type |  |  |
| Ŷ   | Steeple House<br>Percy St        | 7. 7.                          | 156       | 1st      | 08/08/2017 | New  | £21.50     | Asking    |  |  |
| Ŷ   | Steeple House<br>Percy St        | <b>J</b> I. <b>J</b> I         | 138       | 1st      | 08/08/2017 | New  | £21.50     | Asking    |  |  |
| Ŷ   | Steeple House<br>Percy St        | الد . الد                      | 276       | 1st      | 08/08/2017 | New  | £21.50     | Asking    |  |  |
| Ŷ   | Steeple House<br>Percy St        | <b>J</b> I. <b>J</b> I         | 135       | 1st      | 08/08/2017 | New  | £21.50     | Asking    |  |  |
| Ŷ   | Steeple House<br>Percy St        | <b>J</b> I. <b>J</b> I         | 135       | 1st      | 08/08/2017 | New  | £21.50     | Asking    |  |  |
| Ŷ   | Holt Court<br>Greyfriars Rd      | <b>J</b> . <b>J</b> . <b>J</b> | 1,710     | 1st      | 02/07/2017 | New  | £12.28     | Asking    |  |  |
| Ŷ   | One Friargate<br>Station Sq      | ור ד ד.ור                      | 22,500    | 2-3      | 01/06/2017 | New  | £22.00     | Effective |  |  |
| Ŷ   | Faraday House<br>Electric Wharf  | الد . الد                      | 313       | 2nd      | 03/05/2017 | New  | £15.00/fri | Effective |  |  |
| Ŷ   | Palmer House<br>18-23 The Burges | <b>J</b> I. <b>J</b> I.        | 170       | 2nd      | 28/04/2017 | New  | £4.41      | Effective |  |  |
| Ŷ   | Edison Buildings<br>Sandy Ln     | <b>J</b> I. <b>J</b> I.        | 567       | GRND     | 31/03/2017 | New  | £13.23/fri | Asking    |  |  |
| Ŷ   | Palmer House<br>18-23 The Burges | <b>J</b> I. <b>J</b> I.        | 98        | 1st      | 13/03/2017 | New  | £5.70      | Effective |  |  |
| Ŷ   | Palmer House<br>18-23 The Burges | <b>J</b> . J                   | 89        | 1st      | 11/03/2017 | New  | £5.02      | Effective |  |  |
| Ŷ   | Palmer House<br>18-23 The Burges | <b>J</b> . <b>J</b> .          | 130       | 1st      | 22/02/2017 | New  | £5.96/fri  | Effective |  |  |
| Ŷ   | Norton House<br>Bird St          | J. 7. 7                        | 2,736     | GRND,1   | 21/02/2017 | New  | £5.48/fri  | Asking    |  |  |
| Ŷ   | Palmer House<br>18-23 The Burges | 7. 7.                          | 288       | 1st      | 09/02/2017 | New  | £2.32      | Effective |  |  |
| Ŷ   | 3 Manor Ter                      | 7 7 7                          | 588       | 2nd      | 01/02/2017 | New  | £10.20     | Effective |  |  |
| Ŷ   | Palmer House<br>18-23 The Burges | 7. T                           | 105       | 1st      | 30/01/2017 | New  | £7.09      | Effective |  |  |
| Ŷ   | 60 Hertford St                   | 7 7 7                          | 3,299     | GRND,1-2 | 23/01/2017 | New  | £12.75     | Effective |  |  |
|     | 329-333 Broadgate House          | <b>J</b> I. <b>J</b>           | 6,157     | 2nd      | 13/01/2017 | New  | £2.93/iro  | Effective |  |  |
| Ŷ   | 4-6 Hay Ln                       | <b>J</b> I. <b>J</b> I         | 992       | 1st      | 13/01/2017 | New  | £9.07/iri  | Effective |  |  |
| Ŷ   | Palmer House<br>18-23 The Burges | 7. X                           | 148       | 1st      | 12/12/2016 | New  | £8.00      | Asking    |  |  |

|            | Lease                                      |                                  |             | Rents    |            |         |            |           |
|------------|--|----------------------------------|-------------|----------|------------|---------|------------|-----------|
| Pro        | perty Name - Address                       | Rating                           | SF Leased   | Floor    | Sign Date  | Туре    | Rent       | Rent Type |
| $\Diamond$ | Manor Court<br>Manor House Dr              | שׁ שׁ שׁ                         | 1,956       | GRND,1   | 07/12/2016 | Renewal | £8.00      | Achieved  |
| $\Diamond$ | Canal Side House<br>Sandy Ln               | שׁ שׁ שׁ                         | 567         | GRND     | 01/12/2016 | New     | -          | -         |
| $\Diamond$ | John Sinclair House<br>St Nicholas St      | שָׁרָ שָׁרָ                      | 1,037       | 1st      | 23/11/2016 | New     | £6.75/iri  | Achieved  |
| $\Diamond$ | Kings Chambers<br>Queens Rd                | が. ゴーゴ                           | 2,412       | GRND,1-2 | 16/11/2016 | New     | £9.45      | Effective |
| Ŷ          | Steeple House<br>Percy St                  | T. T                             | 166         | 1st      | 07/11/2016 | New     | £21.50     | Asking    |
| Ŷ          | Faraday House<br>Electric Wharf            | T. T                             | 332         | 1st      | 03/11/2016 | New     | £15.00/fri | Effective |
| Ŷ          | Faraday House<br>Electric Wharf            | T. T                             | 308         | 1st      | 01/11/2016 | New     | £15.00/fri | Effective |
| Ŷ          | Steeple House<br>Percy St                  | T. T                             | <b>1</b> 64 | 1st      | 01/11/2016 | New     | £21.34     | Effective |
|            | New Oxford House<br>161-163 Corporation St | الا رالا                         | 2,640       | GRND     | 01/10/2016 | New     | £9.47/fri  | Effective |
| <b>\$</b>  | Manor Court<br>Manor House Dr              | שֿר עֿ עֿ                        | 1,452       | GRND     | 01/10/2016 | Renewal | £7.75/fri  | Achieved  |
| $\Diamond$ | The Reform Club<br>5 Warwick Row           | ガ. ブーブ                           | 374         | GRND     | 15/09/2016 | New     | £7.50      | Asking    |
| Ŷ          | The Old Fire Station<br>Hales St           | <b>ガ. ヺ</b> . ヺ                  | 5,187       | 1st      | 01/09/2016 | New     | -          | -         |
| <b>\$</b>  | Friars House<br>Manor House Dr             | שָׁרָ שָׁרָ                      | 6,808       | 1st      | 31/08/2016 | New     | £15.00/frì | Asking    |
| Ŷ          | Friars House<br>Manor House Dr             | שָׁרָ זֹי זֹי                    | 3,656       | 2nd      | 31/08/2016 | New     | £15.00     | Asking    |
| Ŷ          | Palmer House<br>18-23 The Burges           | T. T                             | 97          | 2nd      | 03/08/2016 | New     | £14.00/iro | Effective |
| Ŷ          | Palmer House<br>18-23 The Burges           | <b>1</b> , 1                     | <b>1</b> 70 | 1st      | 03/08/2016 | New     | £9.50      | Achieved  |
| Ŷ          | Kings Chambers<br>Queens Rd                | <b>ガ. ゔ</b> ゚ゔ゚                  | 1,659       | GRND,1-2 | 20/07/2016 | New     | £11.75/fri | Effective |
| Ŷ          | Palmer House<br>18-23 The Burges           | <b>1</b> , 1                     | 130         | 2nd      | 15/07/2016 | New     | £8.00/iro  | Asking    |
| Ŷ          | Park House<br>Station Sq                   | Ú, jí jí                         | 2,476       | 2nd      | 01/07/2016 | New     | £5.65/fri  | Effective |
| Ŷ          | Kings Chambers<br>Queens Rd                | ガ, ゴーゴ                           | 1,480       | GRND     | 18/06/2016 | New     | £9.90/fri  | Effective |
| <b>Q</b>   | Steeple House<br>Percy St                  | <b>3</b> <sup>1</sup> . <b>3</b> | 166         | 1st      | 16/06/2016 | New     | £21.50     | Asking    |

|     |                             |                         |           | Lea   | se         |      | Rents      |           |
|-----|-----------------------------|-------------------------|-----------|-------|------------|------|------------|-----------|
| Pro | perty Name - Address        | Rating                  | SF Leased | Floor | Sign Date  | Туре | Rent       | Rent Type |
| Ŷ   | The Old College<br>Butts Rd | ור ור ור                | 22,291    | 1st   | 09/06/2016 | New  | £16.50/fri | Asking    |
| Ŷ   | Park House<br>Station Sq    | 7. 7 y                  | 5,141     | 1st   | 03/06/2016 | New  | £7.01/fri  | Effective |
| Ŷ   | 3 Manor Ter                 | 7. 7. 7                 | 658       | GRND  | 01/06/2016 | New  | -          | -         |
| Ŷ   | 3 Manor Ter                 | 71. 7 y                 | 692       | 1st   | 01/04/2016 | New  | £8.49/fri  | Effective |
| Ŷ   | Park House<br>Station Sq    | 7. 7. 7                 | 2,272     | GRND  | 14/03/2016 | New  | £8.00/fri  | Asking    |
| Ŷ   | Steeple House<br>Percy St   | <b>J</b> I. <b>J</b> i. | 156       | GRND  | 10/03/2016 | New  | £19.25     | Effective |
|     | Cheetah Rd                  | d. 7. 3                 | 2,087     | GRND  | 01/03/2016 | New  | £20.36/fri | Achieved  |
|     | 6 The Quadrant              | <b>J</b> . <b>J</b> .   | 964       | 1st   | 01/03/2016 | New  | £12.45     | Asking    |

Lease Comps Report

185

**Deals** 

Asking Rent Per SF

**Achieved Rent Per SF** 

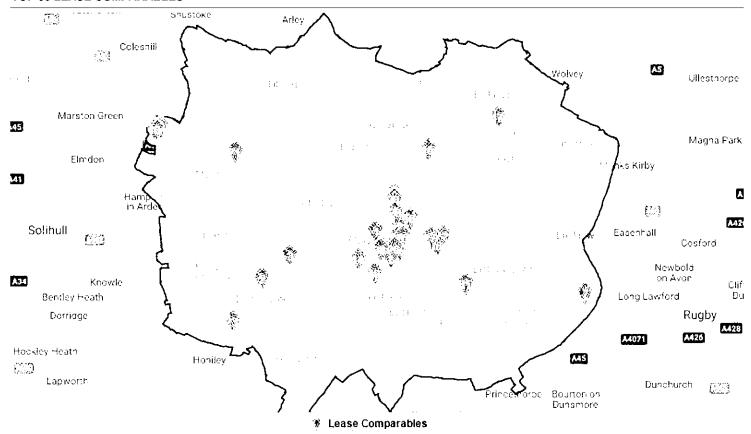
Avg. Months On Market

£12.30

£12.47

18

#### **TOP 50 LEASE COMPARABLES**



| Rent                      | Deals | Low    | Average | Median | High    |
|---------------------------|-------|--------|---------|--------|---------|
| Asking Rent Per SF        | 143   | £3.31  | £12.30  | £10.97 | £21.50  |
| Achieved Rent Per SF      | 123   | £3.12  | £12.47  | £9.64  | £22.20  |
| Net Effective Rent Per SF | 105   | £2.32  | £12.28  | £9.80  | £22.20  |
| Asking Rent Discount      | 95    | -75.0% | 8.9%    | 0.6%   | 55.6%   |
| TI Allowance              | -     | -      | -       | -      | -       |
| Rent Free Months          | 88    | 0      | 2       | 2      | 12      |
| Lease Attributes          | Deals | Low    | Average | Median | High    |
| Months on Market          | 157   | 1      | 18      | 10     | 137     |
| Deal Size                 | 185   | 89     | 3,451   | 1,086  | 140,000 |
| Lease Deal in Years       | 125   | 0.5    | 4.4     | 3.0    | 25.0    |
| Floor Number              | 184   | LL     | 1       | 1      | 10      |

| Lease | Comps | Report |
|-------|-------|--------|
|-------|-------|--------|

|            |                                  |                      |             | Lease  |            |      | Rents      |           |  |
|------------|----------------------------------|----------------------|-------------|--------|------------|------|------------|-----------|--|
| Pro        | perty Name - Address             | Rating               | SF Leased   | Floor  | Sign Date  | Туре | Rent       | Rent Type |  |
| Ŷ          | Steeple House<br>Percy St        | ir . Ir              | 156         | 1st    | 08/08/2017 | New  | £21.50     | Asking    |  |
| Ŷ          | Steeple House<br>Percy St        | ir . Ir              | 138         | 1st    | 08/08/2017 | New  | £21.50     | Asking    |  |
| Ŷ          | Steeple House<br>Percy St        | ا <b>د</b> . اد      | 276         | 1st    | 08/08/2017 | New  | £21.50     | Asking    |  |
| Ŷ          | Steeple House<br>Percy St        | ا <b>د</b> . اد      | 135         | 1st    | 08/08/2017 | New  | £21.50     | Asking    |  |
| Ŷ          | Steeple House<br>Percy St        | JI. J.               | 135         | 1st    | 08/08/2017 | New  | £21.50     | Asking    |  |
| Ŷ          | 169 Torrington Ave               | الإ الله الله        | 135         | 1st    | 08/08/2017 | New  | £14.81/fri | Asking    |  |
| Ŷ          | 169 Torrington Ave               | ל ד ור               | 732         | 1st    | 08/08/2017 | New  | £11.61/fri | Asking    |  |
| Ŷ          | 169 Torrington Ave               | الا ألا الا          | 300         | 1st    | 08/08/2017 | New  | £13.33/fri | Asking    |  |
| Ŷ          | Elliott Court<br>Herald Ave      | 7. T                 | 4,702       | 1st    | 24/07/2017 | New  | -          | -         |  |
| Ŷ          | Holt Court<br>Greyfriars Rd      | 7 7 7                | 1,710       | 1st    | 02/07/2017 | New  | £12.28     | Asking    |  |
| Ŷ          | Elm Ct                           | <b>7</b> 1. <b>7</b> | 2,434       | GRND,1 | 17/06/2017 | New  | £11.50     | Effective |  |
| Ŷ          | One Friargate<br>Station Sq      | الجائج ألج           | 22,500      | 2-3    | 01/06/2017 | New  | £22.00     | Effective |  |
| Ŷ          | Progress Way                     | لا لا ال             | 2,135       | GRND,1 | 31/05/2017 | New  | £8.89/fri  | Effective |  |
| Ŷ          | Faraday House<br>Electric Wharf  | ا <b>ر</b> ال        | 313         | 2nd    | 03/05/2017 | New  | £15.00/fri | Effective |  |
| Ŷ          | Palmer House<br>18-23 The Burges | ا <b>د</b> . اد      | 170         | 2nd    | 28/04/2017 | New  | £4.41      | Effective |  |
|            | Villiers Court<br>Copse Dr       | الجائد الد           | 3,129       | 1st    | 19/04/2017 | New  | -          | -         |  |
| Ŷ          | Fargo Studios<br>Grafton St      | الجائد الد           | 586         | 1st    | 31/03/2017 | New  | £9.81      | Asking    |  |
|            | 4 Harnall Row                    | الجائج ألح           | <b>4</b> 04 | GRND   | 31/03/2017 | New  | £18.56/fri | Asking    |  |
| $\Diamond$ | Edison Buildings<br>Sandy Ln     | الد .الد             | 567         | GRND   | 31/03/2017 | New  | £13.23/fri | Asking    |  |
| Ŷ          | 69 Albany Rd                     | <b>7</b> 1. <b>7</b> | 1,175       | 1st    | 20/03/2017 | New  | £10.64     | Asking    |  |
| Ŷ          | Palmer House<br>18-23 The Burges | 7. 7.                | 98          | 1st    | 13/03/2017 | New  | £5.70      | Effective |  |

|            |  |                       | Lease     |          |                    | _       | Rents      |           |  |
|------------|--|-----------------------|-----------|----------|--------------------|---------|------------|-----------|--|
| Pro        | perty Name - Address                   | Rating                | SF Leased | Floor    | Sign Date          | Туре    | Rent       | Rent Type |  |
| $\Diamond$ | Palmer House<br>18-23 The Burges       | <b>1</b>              | 89        | 1st      | 11/03/2017         | New     | £5.02      | Effective |  |
| Ŷ          | 396 Foleshill Rd                       | <b>1</b> , <b>1 1</b> | 1,762     | 1-2      | 01/03/2017         | New     | £11.36/fri | Asking    |  |
| $\Diamond$ | 132 Gulson Rd                          | ד וֹד                 | 943       | GRND,1-2 | 01/03/2017         | New     | £7.42/fri  | Achieved  |  |
| Ŷ          | Progress Way                           | יר דר לב<br>ביר לב    | 906       | GRND     | 01/03/2017         | Renewal | £11.45     | Achieved  |  |
| Ŷ          | Former Police Station<br>Roseberry Ave | <b>J</b> . J          | 367       | GRND     | 01/03/2017         | New     | £5.45/iri  | Effective |  |
| Q          | Palmer House<br>18-23 The Burges       | 7. 7                  | 130       | 1st      | 22/02/201 <b>7</b> | New     | £5.96/fri  | Effective |  |
| $\Diamond$ | Norton House<br>Bird St                | <b>1</b> , <b>1 1</b> | 2,736     | GRND,1   | 21/02/2017         | New     | £5.48/fri  | Asking    |  |
| $\Diamond$ | Rear of<br>8 Spencer Rd                | <b>7</b> . 7          | 394       | GRND     | 21/02/2017         | New     | £19.04/fri | Achieved  |  |
| Ŷ          | Palmer House<br>18-23 The Burges       | <b>اُ</b> اِلَّا      | 288       | 1st      | 09/02/2017         | New     | £2.32      | Effective |  |
| Ŷ          | 3 Manor Ter                            | <b>ガ</b> . ヺ゠ヺ        | 588       | 2nd      | 01/02/2017         | New     | £10.20     | Effective |  |
| $\Diamond$ | Birmingham Rd                          | שׁ בֹּ בֹּ עַ         | 5,060     | GRND,1   | 31/01/2017         | New     | £16.30/fri | Effective |  |
| Ŷ          | Palmer House<br>18-23 The Burges       | <b>1</b> 7            | 105       | 1st      | 30/01/2017         | New     | £7.09      | Effective |  |
| $\Diamond$ | Villiers Court<br>Copse Dr             | שׁ דֹ שׁ              | 3,164     | GRND     | 27/01/2017         | New     | £13.87/fri | Effective |  |
| Q          | Progress Way                           | שׁ דׁ שׁ              | 1,175     | 1st      | 25/01/201 <b>7</b> | New     | £10.07/fri | Asking    |  |
| <b>Q</b>   | Progress Way                           | שׁר דׁר שׁר           | 960       | GRND     | 24/01/2017         | New     | £10.07/fri | Asking    |  |
| $\Diamond$ | 60 Hertford St                         | aft, aft af           | 3,299     | GRND,1-2 | 23/01/2017         | New     | £12.75     | Effective |  |
| Ŷ          | Ensign Business Centre<br>Westwood Way | ז ז ז                 | 612       | GRND     | 19/01/2017         | New     | £11.35/fri | Effective |  |
| Ŷ          | 329-333 Broadgate House                | ד ער                  | 6,157     | 2nd      | 13/01/2017         | New     | £2.93/iro  | Effective |  |
| <b></b>    | 4-6 Hay Ln                             | <b>1</b> . 1          | 992       | 1st      | 13/01/2017         | New     | £9.07/iri  | Effective |  |
| Ŷ          | Palmer House<br>18-23 The Burges       | <b>J</b> . J          | 148       | 1st      | 12/12/2016         | New     | £8.00      | Asking    |  |
|            | Manor Court<br>Manor House Dr          | ガ. ブ ゴ                | 1,956     | GRND,1   | 07/12/2016         | Renewal | £8.00      | Achieved  |  |

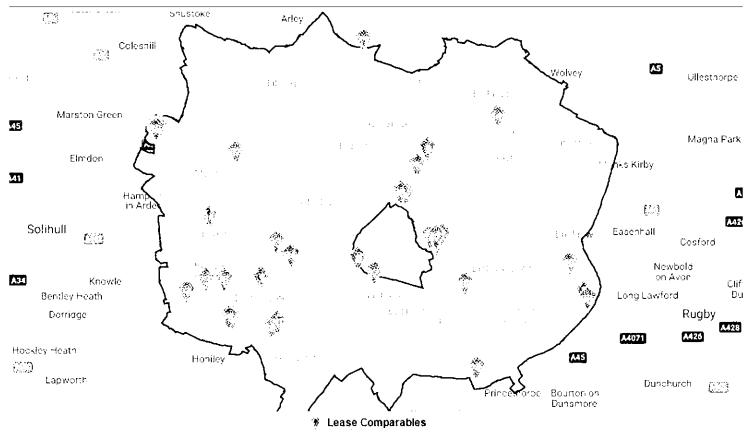
|     |  |                     | Lease     |          |            |      | Rents      |           |  |
|-----|--|---------------------|-----------|----------|------------|------|------------|-----------|--|
| Pro | perty Name - Address                   | Rating              | SF Leased | Floor    | Sign Date  | Туре | Rent       | Rent Type |  |
| Ŷ   | 6 Harnall Row                          | <b>7</b> . 7. 7     | 5,000     | 1st      | 01/12/2016 | New  | -          | -         |  |
|     | Canal Side House<br>Sandy Ln           | <b>7</b> . 7. 7     | 567       | GRND     | 01/12/2016 | New  | -          | -         |  |
|     | Ensign Business Centre<br>Westwood Way | 7 × ×               | 590       | GRND     | 01/12/2016 | New  | £11.44/frì | Asking    |  |
|     | Ensign Business Centre<br>Westwood Way | <b>J.</b> 7 7       | 590       | GRND     | 25/11/2016 | New  | £11.79/fri | Achieved  |  |
|     | John Sinclair House<br>St Nicholas St  | カオメ                 | 1,037     | 1st      | 23/11/2016 | New  | £6.75/iri  | Achieved  |  |
|     | Kings Chambers<br>Queens Rd            | 7. 7. 7             | 2,412     | GRND,1-2 | 16/11/2016 | New  | £9.45      | Effective |  |
| Ŷ   | Pinley House<br>2 Sunbeam Way          | الد الد الد الد     | 15,589    | 1st      | 15/11/2016 | New  | £16.25     | Asking    |  |
| Ŷ   | Steeple House<br>Percy St              | <b>J</b> . <b>X</b> | 166       | 1st      | 07/11/2016 | New  | £21.50     | Asking    |  |

Lease Comps Report

 Deals
 Asking Rent Per SF
 Achieved Rent Per SF
 Avg. Months On Market

 87
 £12.28
 £12.90
 18

#### **TOP 50 LEASE COMPARABLES**



| Rent                      | Deals | Low    | Average | Median | High   |
|---------------------------|-------|--------|---------|--------|--------|
| Asking Rent Per SF        | 70    | £4.95  | £12.28  | £11.44 | £19.00 |
| Achieved Rent Per SF      | 55    | £4.95  | £12.90  | £11.43 | £22.20 |
| Net Effective Rent Per SF | 46    | £4.95  | £12.67  | £11.33 | £22.20 |
| Asking Rent Discount      | 44    | -38.6% | 7.9%    | 0.0%   | 48.0%  |
| TI Allowance              | -     | -      | -       | -      | -      |
| Rent Free Months          | 41    | 0      | 2       | 0      | 12     |
| Lease Attributes          | Deals | Low    | Average | Median | High   |
| Months on Market          | 74    | 1      | 18      | 11     | 137    |
| Deal Size                 | 87    | 135    | 2,982   | 1,156  | 50,502 |
| Lease Deal in Years       | 55    | 1.0    | 4.8     | 5.0    | 15.0   |
| Floor Number              | 86    | B\$MT  | GRND    | GRND   | 2      |

|     |  |                        | Lease     |          |            |         |            | Rents     |  |  |
|-----|--|------------------------|-----------|----------|------------|---------|------------|-----------|--|--|
| Pro | perty Name - Address                   | Rating                 | SF Leased | Floor    | Sign Date  | Туре    | Rent       | Rent Type |  |  |
| Ŷ   | 169 Torrington Ave                     | <b>J. 4. 3</b>         | 135       | 1st      | 08/08/2017 | New     | £14.81/fri | Asking    |  |  |
| Ŷ   | 169 Torrington Ave                     | オルゴーブ                  | 732       | 1st      | 08/08/2017 | New     | £11.61/fri | Asking    |  |  |
| Ŷ   | 169 Torrington Ave                     | J. 7. 7                | 300       | 1st      | 08/08/2017 | New     | £13.33/fri | Asking    |  |  |
| Ŷ   | Elliott Court<br>Herald Ave            | <b>J</b> . <b>J</b> .  | 4,702     | 1st      | 24/07/2017 | New     | -          | -         |  |  |
| Ŷ   | Elm Ct                                 | <b>J</b> . <b>J</b> .  | 2,434     | GRND,1   | 17/06/2017 | New     | £11.50     | Effective |  |  |
| Ŷ   | Progress Way                           | オルゴーブ                  | 2,135     | GRND,1   | 31/05/2017 | New     | £8.89/fri  | Effective |  |  |
| Ŷ   | Villiers Court<br>Copse Dr             | 7. 7. 7                | 3,129     | 1st      | 19/04/2017 | New     | -          | -         |  |  |
| Ŷ   | Fargo Studios<br>Grafton St            | y. x. y                | 586       | 1st      | 31/03/2017 | New     | £9.81      | Asking    |  |  |
| Ŷ   | 4 Harnall Row                          | او او او او            | 404       | GRND     | 31/03/2017 | New     | £18.56/fri | Asking    |  |  |
| Ŷ   | 69 Albany Rd                           | <b>y</b> l. <b>y</b> i | 1,175     | 1st      | 20/03/2017 | New     | £10.64     | Asking    |  |  |
| Ŷ   | 396 Foleshill Rd                       | 7. 7. 7                | 1,762     | 1-2      | 01/03/2017 | New     | £11.36/fri | Asking    |  |  |
| Ŷ   | 132 Gulson Rd                          | 7. X                   | 943       | GRND,1-2 | 01/03/2017 | New     | £7.42/fri  | Achieved  |  |  |
| Ŷ   | Progress Way                           | <b>J. 7. 3</b>         | 906       | GRND     | 01/03/2017 | Renewal | £11.45     | Achieved  |  |  |
| Ŷ   | Former Police Station<br>Roseberry Ave | <b>y</b> l. <b>y</b>   | 367       | GRND     | 01/03/2017 | New     | £5.45/iri  | Effective |  |  |
| Ŷ   | Rear of<br>8 Spencer Rd                | <b>7</b> 1. <b>7</b>   | 394       | GRND     | 21/02/2017 | New     | £19.04/fri | Achieved  |  |  |
|     | Birmingham Rd                          | <b>J.</b> 7 3          | 5,060     | GRND,1   | 31/01/2017 | New     | £16.30/fri | Effective |  |  |
| Ŷ   | Villiers Court<br>Copse Dr             | <b>J. 7</b> . <b>7</b> | 3,164     | GRND     | 27/01/2017 | New     | £13.87/fri | Effective |  |  |
| Ŷ   | Progress Way                           | <b>J. 7. 3</b>         | 1,175     | 1st      | 25/01/2017 | New     | £10.07/fri | Asking    |  |  |
| Ŷ   | Progress Way                           | <b>J. 7. 3</b>         | 960       | GRND     | 24/01/2017 | New     | £10.07/fri | Asking    |  |  |
| Ŷ   | Ensign Business Centre<br>Westwood Way | オーオーオ                  | 612       | GRND     | 19/01/2017 | New     | £11.35/fri | Effective |  |  |
| Ŷ   | 6 Harnall Row                          | J. 7. 3                | 5,000     | 1st      | 01/12/2016 | New     | -          | -         |  |  |

|            |   |                         | Lease       |          |            |      | Rents      |           |
|------------|---|-------------------------|-------------|----------|------------|------|------------|-----------|
| Pro        | perty Name - Address                        | Rating                  | SF Leased   | Floor    | Sign Date  | Туре | Rent       | Rent Type |
| $\Diamond$ | Ensign Business Centre<br>Westwood Way      | が. ガーガ                  | 590         | GRND     | 01/12/2016 | New  | £11.44/fri | Asking    |
| $\Diamond$ | Ensign Business Centre<br>Westwood Way      | <b>1</b> , <b>1 1</b>   | 590         | GRND     | 25/11/2016 | New  | £11.79/fri | Achieved  |
| $\Diamond$ | Pinley House<br>2 Sunbeam Way               | र्ग, वं वं वं           | 15,589      | 1st      | 15/11/2016 | New  | £16.25     | Asking    |
| Ŷ          | 121-124 Far Gosford St                      | ซ์. ซ์. ซ์.             | <b>7</b> 95 | GRND     | 04/11/2016 | New  | £17.61     | Effective |
| $\Diamond$ | Viscount Centre D<br>Millburn Hill Rd       | ש', ש' ש'               | 3,740       | GRND     | 23/09/2016 | New  | -          | -         |
| Ŷ          | Fargo Studios<br>Grafton St                 | ש', ש' ש'               | 1,023       | GRND     | 01/09/2016 | New  | £10.26     | Asking    |
| $\Diamond$ | Orchard Ct                                  | af, af                  | 1,896       | 1st      | 01/09/2016 | New  | £14.61/fri | Effective |
| $\Diamond$ | The Vanguard Centre<br>Sir William Lyons Rd | a∱, a                   | 2,385       | GRND     | 01/09/2016 | New  | £14.50     | Asking    |
| $\Diamond$ | Ashbrook Court<br>Central Blvd              | ซ์. ซ์. ซ์.             | 50,502      | GRND,1-2 | 01/07/2016 | New  | £15.25/fri | Effective |
| $\Diamond$ | Ensign Business Centre<br>Westwood Way      | <b>1</b> . 1 1          | 583         | GRND     | 01/07/2016 | New  | £9.95/fri  | Effective |
| Ŷ          | 138 Foleshill Rd                            | <b>J</b> . <b>J</b>     | 2,572       | BSMT,G   | 17/06/2016 | New  | £7.17/fri  | Effective |
| $\Diamond$ | Parbrook Close                              | <b>ガ</b> . ヺ゚ヺ゚         | 3,344       | GRND     | 01/06/2016 | New  | £7.48      | Asking    |
| $\Diamond$ | Rowley House<br>Rowley Dr                   | <b>7</b> . 7            | 14,065      | GRND     | 01/06/2016 | New  | £6.04/fri  | Asking    |
| $\Diamond$ | Enterprise House<br>Courtaulds Way          | <b>J</b> . J. J.        | 412         | 1st      | 25/05/2016 | New  | £18.00     | Asking    |
| $\Diamond$ | 207-209 Torrington Ave                      | <b>ال</b> عال الح       | 428         | 1st      | 25/05/2016 | New  | £5.84/iro  | Effective |
| Ŷ          | Ensign Business Centre<br>Westwood Way      | ガ. ず. ず                 | 579         | GRND     | 24/05/2016 | New  | £10.02/fri | Effective |
| Ŷ          | 10 Falklland Close                          | が. ず. ず                 | 4,544       | GRND     | 11/04/2016 | New  | £4.95/fri  | Effective |
| $\Diamond$ | Torwood Close                               | <b>7</b> . 7            | 1,240       | GRND,1   | 01/04/2016 | New  | £11.90/fri | Effective |
| $\Diamond$ | Torwood Close                               | <b>1</b> . <b>1</b>     | 1,156       | GRND,1   | 01/04/2016 | New  | £12.00/fri | Asking    |
| <b>\$</b>  | The Cable Yard<br>Electric Wharf            | ז'. זֹי זׂי             | 1,137       | 2nd      | 31/03/2016 | New  | £12.31/frì | Effective |
| Ŷ          | Systems House<br>431 Broad Ln               | <b>1</b> 0. <b>1</b> 0. | 1,636       | 1st      | 08/03/2016 | New  | £8.56/iri  | Effective |

|     |   |                       |           | Lea   | se         |      | Rents      |           |
|-----|---|-----------------------|-----------|-------|------------|------|------------|-----------|
| Pro | perty Name - Address                      | Rating                | SF Leased | Floor | Sign Date  | Туре | Rent       | Rent Type |
|     | Unit 3 Elm Court<br>Meriden Business Park | <b>J</b> . <b>J</b>   | 2,226     | GRND  | 29/02/2016 | New  | £9.41/fri  | Effective |
|     | 135-137 Broad Ln                          | <b>J</b> . <b>J</b>   | 6,052     | GRND  | 25/02/2016 | New  | £9.80/fri  | Effective |
| Ŷ   | Elliott Court<br>Herald Ave               | J. 7. 7               | 1,533     | 1st   | 01/02/2016 | New  | -          | -         |
| Ŷ   | Elliott Court<br>Herald Ave               | <b>J</b> . <b>J</b> . | 4,490     | Unkwn | 21/12/2015 | New  | £15.25     | Asking    |
|     | 3 Villiers Ct                             | J. 7 7                | 1,260     | GRND  | 16/12/2015 | New  | £12.00/fri | Effective |
|     | 207-209 Torrington Ave                    | <b>J</b> I. <b>J</b>  | 375       | GRND  | 08/12/2015 | New  | £6.10/iro  | Effective |
|     | Brandon Court<br>Progress Way             | J. J. J               | 3,520     | GRND  | 01/12/2015 | New  | £11.30/fri | Effective |
| Ŷ   | Birmingham Rd                             | al. at a              | 3,717     | GRND  | 30/10/2015 | New  | £14.26/fri | Effective |

Lease Comps Report

4

Deals

Asking Rent Per SF

**Achieved Rent Per SF** 

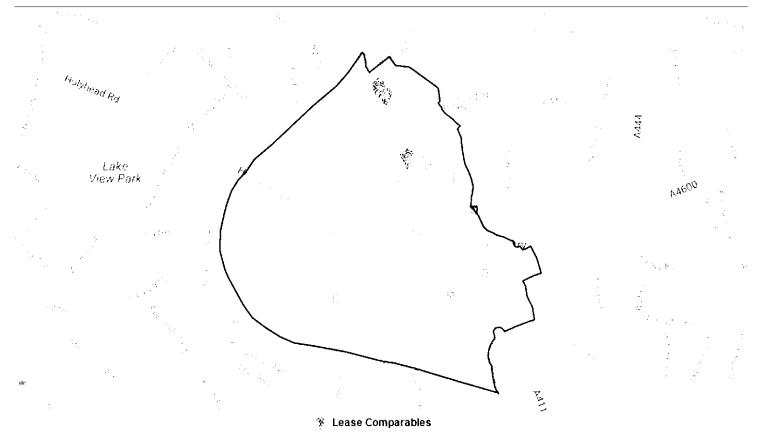
Avg. Months On Market

£4.00

£2.86

3

#### LEASE COMPARABLES



| Rent                      | Deals | Low   | Average | Median | High   |
|---------------------------|-------|-------|---------|--------|--------|
| Asking Rent Per SF        | 2     | £4.00 | £4.00   | £4.00  | £4.00  |
| Achieved Rent Per SF      | 3     | £2.08 | £2.86   | £3.00  | £3.58  |
| Net Effective Rent Per SF | 2     | £2.73 | £2.94   | £3.07  | £3.40  |
| Asking Rent Discount      | 1     | 48.0% | 48.0%   | 48.0%  | 48.0%  |
| TI Allowance              | -     | -     | -       | -      | -      |
| Rent Free Months          | 2     | 3     | 3       | 3      | 3      |
| Lease Attributes          | Deals | Low   | Average | Median | High   |
| Months on Market          | 3     | 1     | 3       | 1      | 6      |
| Deal Size                 | 4     | 4,468 | 11,367  | 8,000  | 25,000 |
| Lease Deal in Years       | 3     | 1.5   | 3.5     | 3.0    | 6.0    |
| Floor Number              | 4     | GRND  | GRND    | GRND   | GRND   |
|                           |       |       |         |        |        |

|                         |                          |                       | Lease     |       |            |      | Rents     |           |  |
|-------------------------|--------------------------|-----------------------|-----------|-------|------------|------|-----------|-----------|--|
| Property Name - Address |                          | Rating                | SF Leased | Floor | Sign Date  | Туре | Rent      | Rent Type |  |
| Ŷ                       | Sandy Ln                 | <b>J</b> . <b>J</b> . | 6,000     | GRND  | 16/06/2016 | New  | £2.08/fri | Achieved  |  |
| Ŷ                       | Sandy Ln                 | <b>J</b> I. <b>J</b>  | 25,000    | GRND  | 11/04/2016 | New  | £4.00/fri | Asking    |  |
| Ŷ                       | Sandy Ln                 | <b>J</b> . <b>J</b> . | 10,000    | GRND  | 24/05/2015 | New  | £2.73/fri | Effective |  |
| Ŷ                       | Jesson House<br>Tower St | <b>J</b> . <b>J</b> . | 4,468     | GRND  | 31/03/2015 | New  | £3.40/fri | Effective |  |

Lease Comps Report

Dunchurch

Bourton on Dunamore

 $\mathbb{Z}^3$ 

**Deals** Asking Rent Per SF **Achieved Rent Per SF** Avg. Months On Market £4.87 £5.17 LEASE COMPARABLES SPLSTOKE Arley Colesniil 3 Ullestnorpe . . [ Marston Green  $\mathbf{I}$ Magna Park Elmdon ks Kirby M A A42 Solihull Easenhall Cosford Newbold on Aven A34 Knowle Clif Bentley Heath Long Lawford Rugby Dorriage A428 A426 A4071 Hookley Heath AAS Honitev Lapworth

#### **SUMMARY STATISTICS**

| Rent                      | Deals | Low    | Average | Median | High    |
|---------------------------|-------|--------|---------|--------|---------|
| Asking Rent Per SF        | 26    | £2.75  | £5.17   | £5.75  | £10.00  |
| Achieved Rent Per SF      | 22    | £2.08  | £4.87   | £5.53  | £10.00  |
| Net Effective Rent Per SF | 21    | £2.73  | £5.41   | £5.30  | £9.67   |
| Asking Rent Discount      | 17    | -11.1% | 1.6%    | 0.0%   | 48.0%   |
| TI Allowance              | -     | -      | -       | -      | -       |
| Rent Free Months          | 20    | 0      | 3       | 3      | 6       |
| Lease Attributes          | Deals | Low    | Average | Median | High    |
| Months on Market          | 28    | 1      | 16      | 11     | 62      |
| Deal Size                 | 32    | 265    | 15,280  | 2,500  | 228,867 |
| Lease Deal in Years       | 23    | 1.0    | 5.9     | 3.0    | 10.0    |
| Floor Number              | 31    | GRND   | GRND    | GRND   | MEZZ    |

Lease Comparables

|            |                             |                          | Lease     |        |            |      | Rents     |           |  |
|------------|-----------------------------|--------------------------|-----------|--------|------------|------|-----------|-----------|--|
| Pro        | perty Name - Address        | Rating                   | SF Leased | Floor  | Sign Date  | Туре | Rent      | Rent Type |  |
| Ŷ          | Lockhurst Lane Brg          | 7. 7.                    | 950       | GRND   | 05/07/2017 | New  | £3.00/iro | Asking    |  |
| Ŷ          | Block 2<br>Pilot Dr         | 7. 7. 7                  | 2,500     | GRND   | 04/07/2017 | New  | £10.00    | Asking    |  |
| Ŷ          | Block 2<br>Pilot Dr         | الإ الا الا              | 2,500     | GRND   | 01/07/2017 | New  | £10.00    | Asking    |  |
| Ŷ          | Block 4<br>Pilot Dr         | 7 7 7                    | 2,500     | GRND   | 01/04/2017 | New  | £9.67     | Effective |  |
| Ŷ          | Block 4<br>Pilot Dr         | الا الا الا              | 5,000     | GRND   | 02/03/2017 | New  | £9.35     | Effective |  |
| Ŷ          | Holbrook Lane Bridge        | . الا                    | 2,148     | GRND   | 08/01/2017 | New  | £4.30/iro | Effective |  |
| Ŷ          | Holbrook Ln                 | الد . الد                | 1,390     | GRND   | 01/10/2016 | New  | £6.47/fri | Asking    |  |
| Ŷ          | Block 2<br>Pilot Dr         | 7 . T                    | 5,000     | GRND   | 01/10/2016 | New  | £9.35/fri | Effective |  |
| Ŷ          | Block 1<br>Pilot Dr         | J. 7. 7                  | 5,500     | GRND   | 01/10/2016 | New  | £9.35     | Effective |  |
| Ŷ          | Block 4<br>Pilot Dr         | 7. 7. 7                  | 2,500     | GRND   | 01/10/2016 | New  | £9.35/fri | Effective |  |
| Ŷ          | Block 2<br>Pilot Dr         | 7. 7. 7                  | 2,500     | Unkwn  | 01/07/2016 | New  | £10.00    | Asking    |  |
| Ŷ          | Sandy Ln                    | ار . ار<br>ال            | 6,000     | GRND   | 16/06/2016 | New  | £2.08/fri | Achieved  |  |
| Ŷ          | Lockhurst Lane Brg          | . אר . וער<br>יידי . וער | 1,142     | GRND   | 03/05/2016 | New  | £5.49/iro | Effective |  |
| Ŷ          | Sandy Ln                    | אר. ד <u>ו</u> ר         | 25,000    | GRND   | 11/04/2016 | New  | £4.00/fri | Asking    |  |
| Ŷ          | Dolomite Ave                | الإ ألا الا              | 68,426    | GRND,1 | 26/02/2016 | New  | £5.26     | Asking    |  |
| Ŷ          | Torrington Ave              | 71. 7. 7                 | 38,059    | GRND,1 | 02/02/2016 | New  | £3.50     | Asking    |  |
| Ŷ          | Red Ln                      | 7 7 7 T                  | 2,286     | GRND   | 04/12/2015 | New  | £7.81     | Effective |  |
| Ŷ          | Holbrook Lane Bridge        | الا .                    | 790       | GRND   | 11/11/2015 | New  | £3.80/iro | Effective |  |
| $\Diamond$ | Kingswood Close             | 7 7 7                    | 1,516     | GRND   | 01/10/2015 | New  | £5.64/fri | Effective |  |
| $\Diamond$ | Chiltern House<br>Wheler Rd | 7. 7. 7                  | 32,540    | GRND,1 | 30/09/2015 | New  | £4.14/fri | Effective |  |
|            | 6 Padstow Rd                | <b>J</b> . <b>J</b> .    | 9,104     | GRND,1 | 14/07/2015 | New  | £3.84/fri | Effective |  |

| Lease | CAMI | ^^ = | ana | л. |
|-------|------|------|-----|----|
|       |      |      |     |    |

|              |                          |                 | Lease     |       |                 |      | Rents     |           |  |
|--------------|--------------------------|-----------------|-----------|-------|-----------------|------|-----------|-----------|--|
| Pro          | perty Name - Address     | Rating          | SF Leased | Floor | se<br>Sign Date | Туре | Rent      | Rent Type |  |
| F10          |                          | Rating          | OF Leaseu | FIOOI | Sign Date       | Type | Kem       | Kent Type |  |
| $\mathbb{Q}$ | Red Ln                   | T, T            | 4,170     | GRND  | 03/07/2015      | New  | £8.13     | Effective |  |
| Ŷ            | Sandy Ln                 | ø. j            | 10,000    | GRND  | 24/05/2015      | New  | £2.73/fri | Effective |  |
| Ŷ            | Lockhurst Lane Brg       | ø. v            | 889       | GRND  | 01/05/2015      | New  | £5.57/iro | Effective |  |
| $\Diamond$   | 7A Kingswood Close       | ď. ď            | 1,347     | GRND  | 29/04/2015      | New  | £5.30/fri | Effective |  |
| Ŷ            | Triangle<br>North Vw     | <b>J</b> . J. J | 228,867   | GRND  | 01/04/2015      | New  | -         | -         |  |
| Ŷ            | Holbrook Lane Bridge     | <b>J</b> .      | 265       | GRND  | 31/03/2015      | New  | £4.02/iro | Effective |  |
| $\Diamond$   | Jesson House<br>Tower St | <b>J</b> . J    | 4,468     | GRND  | 31/03/2015      | New  | £3.40/fri | Effective |  |
| Ŷ            | Holbrook Lane Rd         | <b>1</b> .      | 790       | GRND  | 23/02/2015      | New  | £3.35/iro | Effective |  |
|              | 7B Kingswood Close       | ď. ď            | 1,353     | GRND  | 16/12/2014      | New  | £5.28/fri | Effective |  |
| $\mathbb{Q}$ | Site 2<br>Falkland Close | ø.              | 10,661    | GRND, | 01/11/2014      | New  | £2.75     | Asking    |  |
| $\Diamond$   | Spitfire Close           | <b>1</b> 7      | 8,800     | GRND, | 28/08/2014      | New  | £5.22     | Effective |  |

Lease Comps Report

**Deals** Asking Rent Per SF **Achieved Rent Per SF** Avg. Months On Market £5.34 £5.37 LEASE COMPARABLES SPLSTOKE Arley Colesniil ..... 3 Ullestnorpe . . . Marston Green  $\mathbf{I}$ Magna Park Elmdon ks Kirby M A [] A42 Solihull Easenhall Cosford Newbold on Aven A34 Knowle Clif Bentley Heath Long Lawford Rugby Dorriage A428 A426 A4071 Hookley Heath AAS Honitev Lapworth Dunchurch  $\mathbb{Z}^3$ Bourton on Dunamore Lease Comparables

| Rent                      | Deals | Low    | Average | Median | High    |
|---------------------------|-------|--------|---------|--------|---------|
| Asking Rent Per SF        | 24    | £2.75  | £5.37   | £5.89  | £10.00  |
| Achieved Rent Per SF      | 19    | £2.30  | £5.34   | £5.80  | £10.00  |
| Net Effective Rent Per SF | 19    | £3.35  | £5.82   | £5.49  | £9.67   |
| Asking Rent Discount      | 16    | -11.1% | -1.7%   | 0.0%   | 16.0%   |
| TI Allowance              | -     | -      | -       | -      | -       |
| Rent Free Months          | 18    | 0      | 3       | 3      | 6       |
| Lease Attributes          | Deals | Low    | Average | Median | High    |
| Months on Market          | 25    | 2      | 17      | 11     | 62      |
| Deal Size                 | 28    | 265    | 15,839  | 2,500  | 228,867 |
| Lease Deal in Years       | 20    | 1.0    | 6.3     | 6.0    | 10.0    |
| Floor Number              | 27    | GRND   | GRND    | GRND   | MEZZ    |

|            |                             |                      | Lease     |        |            |      | Rents     |           |
|------------|-----------------------------|----------------------|-----------|--------|------------|------|-----------|-----------|
| Pro        | perty Name - Address        | Rating               | SF Leased | Floor  | Sign Date  | Туре | Rent      | Rent Type |
| Ŷ          | Lockhurst Lane Brg          | j. j.                | 950       | GRND   | 05/07/2017 | New  | £3.00/iro | Asking    |
| Ŷ          | Block 2<br>Pilot Dr         | الجائد الد           | 2,500     | GRND   | 04/07/2017 | New  | £10.00    | Asking    |
| Ŷ          | Block 2<br>Pilot Dr         | t it it              | 2,500     | GRND   | 01/07/2017 | New  | £10.00    | Asking    |
| Ŷ          | Block 4<br>Pilot Dr         | # Jr Jr              | 2,500     | GRND   | 01/04/2017 | New  | £9.67     | Effective |
| Ŷ          | Block 4<br>Pilot Dr         | t it it              | 5,000     | GRND   | 02/03/2017 | New  | £9.35     | Effective |
| Ŷ          | Holbrook Lane Bridge        | الا                  | 2,148     | GRND   | 08/01/2017 | New  | £4.30/iro | Effective |
| Ŷ          | Holbrook Ln                 | J. J.                | 1,390     | GRND   | 01/10/2016 | New  | £6.47/fri | Asking    |
| Ŷ          | Block 2<br>Pilot Dr         | t it it              | 5,000     | GRND   | 01/10/2016 | New  | £9.35/fri | Effective |
| Ŷ          | Block 1<br>Pilot Dr         | r it it              | 5,500     | GRND   | 01/10/2016 | New  | £9.35     | Effective |
| Ŷ          | Block 4<br>Pilot Dr         | لا يُد الد           | 2,500     | GRND   | 01/10/2016 | New  | £9.35/fri | Effective |
| Ŷ          | Block 2<br>Pilot Dr         | 71. 7 7              | 2,500     | Unkwn  | 01/07/2016 | New  | £10.00    | Asking    |
| Ŷ          | Lockhurst Lane Brg          | بر. ار<br>ال         | 1,142     | GRND   | 03/05/2016 | New  | £5.49/iro | Effective |
| Ŷ          | Dolomite Ave                | الجائد الد           | 68,426    | GRND,1 | 26/02/2016 | New  | £5.26     | Asking    |
| Ŷ          | Torrington Ave              | # # JE JE            | 38,059    | GRND,1 | 02/02/2016 | New  | £3.50     | Asking    |
| Ŷ          | Red Ln                      | الا للا الد          | 2,286     | GRND   | 04/12/2015 | New  | £7.81     | Effective |
| Ŷ          | Holbrook Lane Bridge        | 71.                  | 790       | GRND   | 11/11/2015 | New  | £3.80/iro | Effective |
| Ŷ          | Kingswood Close             | الإ ألا الا          | 1,516     | GRND   | 01/10/2015 | New  | £5.64/fri | Effective |
| Ŷ          | Chiltern House<br>Wheler Rd | 7 . T. 7             | 32,540    | GRND,1 | 30/09/2015 | New  | £4.14/fri | Effective |
| $\Diamond$ | 6 Padstow Rd                | غ <b>د</b> . الد     | 9,104     | GRND,1 | 14/07/2015 | New  | £3.84/fri | Effective |
| Ŷ          | Red Ln                      | 7 . J.               | 4,170     | GRND   | 03/07/2015 | New  | £8.13     | Effective |
| Ŷ          | Lockhurst Lane Brg          | <b>3</b> 1. <b>3</b> | 889       | GRND   | 01/05/2015 | New  | £5.57/iro | Effective |

| ASSA | Comps | Renort |
|------|-------|--------|

|            |                          |               |           | 1     |            |      | Dont      |           |
|------------|--------------------------|---------------|-----------|-------|------------|------|-----------|-----------|
|            |                          |               |           | Lea   |            |      | Rents     |           |
| Pro        | perty Name - Address     | Rating        | SF Leased | Floor | Sign Date  | Type | Rent      | Rent Type |
| Ŷ          | 7A Kingswood Close       | <b>J</b> . J  | 1,347     | GRND  | 29/04/2015 | New  | £5.30/fri | Effective |
| $\Diamond$ | Triangle<br>North Vw     | שׁרָ דֹר שׁרָ | 228,867   | GRND  | 01/04/2015 | New  | -         | -         |
| Ŷ          | Holbrook Lane Bridge     | TÍ.           | 265       | GRND  | 31/03/2015 | New  | £4.02/iro | Effective |
| Q          | Holbrook Lane Rd         | <b>J</b> Ú.   | 790       | GRND  | 23/02/2015 | New  | £3.35/iro | Effective |
| $\Diamond$ | 7B Kingswood Close       | TÍ. TÍ        | 1,353     | GRND  | 16/12/2014 | New  | £5.28/fri | Effective |
| $\Diamond$ | Site 2<br>Falkland Close | <b>1</b> 7    | 10,661    | GRND, | 01/11/2014 | New  | £2.75     | Asking    |
| Û          | Spitfire Close           | T, T          | 8,800     | GRND, | 28/08/2014 | New  | £5.22     | Effective |

Lease Comps Report

Deals

Asking Rent Per SF

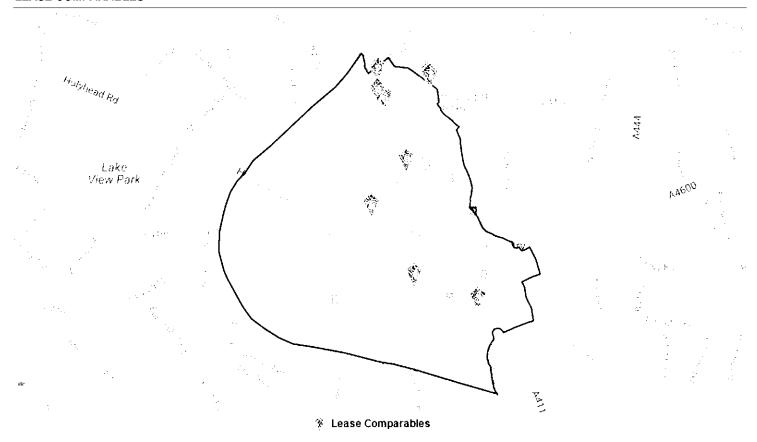
**Achieved Rent Per SF** 

Avg. Months On Market

£4.09

£3.68

#### **LEASE COMPARABLES**



| Rent                      | Deals | Low    | Average | Median | High   |
|---------------------------|-------|--------|---------|--------|--------|
| Asking Rent Per SF        | 14    | £2.50  | £4.09   | £6.22  | £11.05 |
| Achieved Rent Per SF      | 13    | £2.08  | £3.68   | £5.09  | £10.71 |
| Net Effective Rent Per SF | 11    | £2.73  | £3.93   | £5.28  | £10.71 |
| Asking Rent Discount      | 11    | -44.0% | 5.6%    | 0.0%   | 48.0%  |
| TI Allowance              | -     | -      | -       | -      | =      |
| Rent Free Months          | 8     | 0      | 1       | 0      | 3      |
| Lease Attributes          | Deals | Low    | Average | Median | High   |
| Months on Market          | 15    | 1      | 5       | 3      | 16     |
| Deal Size                 | 17    | 70     | 5,899   | 3,569  | 25,000 |
| _ease Deal in Years       | 13    | 0.3    | 2.9     | 3.0    | 7.0    |
| Floor Number              | 17    | GRND   | GRND    | GRND   | MEZZ   |
|                           |       |        |         |        |        |

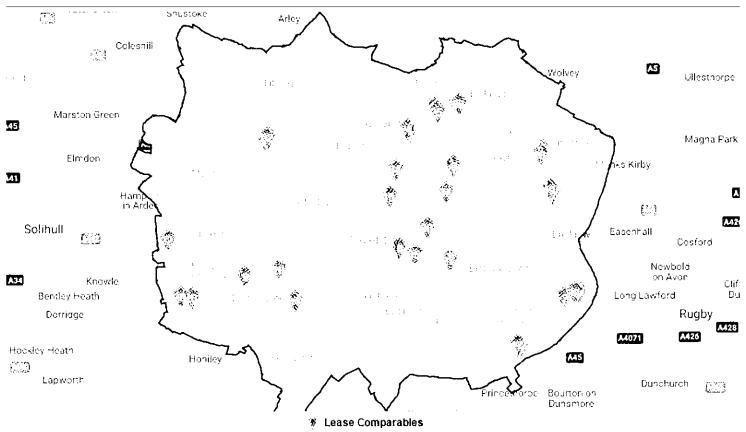
|     |                                 |                   |           | Leas  | se         |      | Rents     |           |
|-----|---------------------------------|-------------------|-----------|-------|------------|------|-----------|-----------|
| Pro | perty Name - Address            | Rating            | SF Leased | Floor | Sign Date  | Туре | Rent      | Rent Type |
| Ŷ   | Union Buildings<br>New Union St | JI. J.            | 70        | GRND  | 22/06/2017 | New  | £10.71    | Effective |
| Ŷ   | Sandy Ln                        | Jr. Jr.           | 5,685     | GRND  | 22/04/2017 | New  | £5.28/fri | Effective |
| Ŷ   | Paradise St                     | . jr              | 430       | GRND  | 15/11/2016 | New  | £7.17     | Effective |
| Ŷ   | Challenge Close                 | ال <b>ر</b> . الر | 687       | GRND  | 01/11/2016 | New  | £7.64     | Asking    |
| Ŷ   | Challenge Close                 | ا <b>ت</b> . الا  | 800       | GRND  | 01/10/2016 | New  | £7.81     | Asking    |
| Ŷ   | 31 Smithford Way                | الد الد الد       | 921       | GRND  | 01/09/2016 | New  | -         | -         |
| Ŷ   | Sandy Ln                        | ال <b>ت</b> . الت | 6,000     | GRND  | 16/06/2016 | New  | £2.08/fri | Achieved  |
| Ŷ   | Challenge Close                 | # JE JE           | 1,586     | GRND  | 01/05/2016 | New  | £6.27/fri | Effective |
| Ŷ   | Sandy Ln                        | ال <b>ر</b> . الر | 25,000    | GRND  | 11/04/2016 | New  | £4.00/fri | Asking    |
| Ŷ   | Sandy Ln                        | ال <b>ر</b> . الر | 3,569     | GRND, | 04/04/2016 | New  | £6.16/fri | Effective |
| Ŷ   | Challenge Close                 | الد الد           | 1,523     | GRND  | 01/11/2015 | New  | £6.53/fri | Effective |
| Ŷ   | Sandy Ln                        | . jr              | 10,000    | GRND  | 24/05/2015 | New  | £2.73/fri | Effective |
| Ŷ   | Sandy Ln                        | JI. 7             | 6,000     | GRND  | 24/05/2015 | New  | £3.00/fri | Effective |
| Ŷ   | Sandy Ln                        | JI. 7             | 2,556     | GRND  | 08/05/2015 | New  | £5.09/fri | Effective |
| Ŷ   | Jesson House<br>Tower St        | JI. 7             | 4,468     | GRND  | 31/03/2015 | New  | £3.40/fri | Effective |
| Ŷ   | Sandy Ln                        | ا <b>ر</b> الر    | 6,000     | GRND  | 02/12/2014 | New  | £2.20/fri | Achieved  |
| Ŷ   | Sandy Ln                        | al. a.            | 25,000    | GRND  | 01/09/2014 | New  | £3.60/fri | Effective |

Lease Comps Report

 Deals
 Asking Rent Per SF
 Achieved Rent Per SF
 Avg. Months On Market

 233
 £4.95
 £4.90
 12

#### **TOP 50 LEASE COMPARABLES**



#### **SUMMARY STATISTICS**

| Rent                      | Deals | Low     | Average | Median | High    |
|---------------------------|-------|---------|---------|--------|---------|
| Asking Rent Per SF        | 174   | £1.75   | £4.95   | £6.01  | £12.41  |
| Achieved Rent Per SF      | 171   | £0.97   | £4.90   | £5.81  | £16.20  |
| Net Effective Rent Per SF | 154   | £0.97   | £4.74   | £5.61  | £16.20  |
| Asking Rent Discount      | 135   | -166.5% | 2.2%    | 0.0%   | 58.2%   |
| Γl Allowance              | -     | -       | -       | -      | -       |
| Rent Free Months          | 132   | 0       | 2       | 2      | 12      |
| .ease Attributes          | Deals | Low     | Average | Median | High    |
| Months on Market          | 193   | 1       | 12      | 8      | 82      |
| Deal Size                 | 233   | 70      | 9,087   | 2,500  | 228,867 |
| ₋ease Deal in Years       | 180   | 0.3     | 4.7     | 3.0    | 15.0    |
| Floor Number              | 231   | GRND    | GRND    | GRND   | MEZZ    |

|            |                                 |                                    |           | Leas   | se         | ·    | Rents      |           |
|------------|---------------------------------|------------------------------------|-----------|--------|------------|------|------------|-----------|
| Pro        | perty Name - Address            | Rating                             | SF Leased | Floor  | Sign Date  | Туре | Rent       | Rent Type |
| Ŷ          | Henley Rd                       | 7. 7. 7                            | 4,739     | GRND   | 02/08/2017 | New  | £5.52      | Effective |
| Ŷ          | Golden Acres Ln                 | <b>a</b> l. <b>a</b> i. <b>a</b> i | 2,260     | GRND   | 12/07/2017 | New  | £7.08/fri  | Achieved  |
| Ŷ          | Block 1<br>Lythalls Ln          | J. 7. 7                            | 1,356     | GRND   | 08/07/2017 | New  | £6.82/fri  | Effective |
| Ŷ          | Lockhurst Lane Brg              | ١. ٦                               | 950       | GRND   | 05/07/2017 | New  | £3.00/iro  | Asking    |
| Ŷ          | Block 2<br>Pilot Dr             | ד ד <u>ו</u> ר                     | 2,500     | GRND   | 04/07/2017 | New  | £10.00     | Asking    |
| Ŷ          | Eden St                         | ال الد الد                         | 1,082     | GRND   | 02/07/2017 | New  | £7.33/fri  | Asking    |
| Ŷ          | Block 2<br>Pilot Dr             | # F /r                             | 2,500     | GRND   | 01/07/2017 | New  | £10.00     | Asking    |
| Ŷ          | Lythalls Ln                     | <b>ד</b> ד ור                      | 516       | GRND   | 26/06/2017 | New  | £6.78/iri  | Effective |
| Ŷ          | Union Buildings<br>New Union St | ١. ٦                               | 70        | GRND   | 22/06/2017 | New  | £10.71     | Effective |
| Ŷ          | Torrington Ave                  | 71. 7                              | 2,388     | GRND   | 20/06/2017 | New  | £4.82/fri  | Asking    |
| Ŷ          | Henley Rd                       | 7. 7. 7                            | 4,276     | GRND   | 06/06/2017 | New  | £6.55/fri  | Asking    |
| Ŷ          | Block 3<br>Lythalls Ln          | 7. 7. 7                            | 1,819     | GRND   | 05/06/2017 | New  | £7.25/fri  | Effective |
| $\Diamond$ | Block 2<br>Lythalls Ln          | <b>ד</b> ד ור                      | 1,388     | GRND   | 02/06/2017 | New  | £7.28/fri  | Effective |
| <b>Q</b>   | Bodmin Rd                       | 7 . Y                              | 2,791     | GRND   | 23/05/2017 | New  | £2.87/fri  | Achieved  |
| Ŷ          | Block 3<br>Lythalls Ln          | # F /F                             | 1,765     | GRND   | 02/05/2017 | New  | £7.16/fri  | Effective |
| <b>Q</b>   | Red Ln                          | 7 . Jr                             | 1,460     | GRND   | 26/04/2017 | New  | £16.20/fri | Effective |
| Ŷ          | Sandy Ln                        | J. 7                               | 5,685     | GRND   | 22/04/2017 | New  | £5.28/fri  | Effective |
| Ŷ          | Bodmin Rd                       | 7. 7. 7                            | 4,037     | GRND,1 | 21/04/2017 | New  | £5.26/fri  | Effective |
| Ŷ          | Eden St                         | 71. 7 ×                            | 1,082     | GRND   | 02/04/2017 | New  | £7.39/fri  | Effective |
| Ŷ          | Block 4<br>Pilot Dr             | J. 7. 3                            | 2,500     | GRND   | 01/04/2017 | New  | £9.67      | Effective |
|            | Joinery House<br>Progress Way   | 7. 7. 7                            | 6,720     | GRND   | 01/04/2017 | New  | £5.81/fri  | Effective |

|            |                        |                                   |           | Lea    | se         |      | Rents     |           |
|------------|------------------------|-----------------------------------|-----------|--------|------------|------|-----------|-----------|
| Pro        | perty Name - Address   | Rating                            | SF Leased | Floor  | Sign Date  | Туре | Rent      | Rent Type |
| $\Diamond$ | Bodmin Rd              | T. T                              | 3,052     | GRND   | 02/03/2017 | New  | £3.44/fri | Asking    |
| Ŷ          | Block 4<br>Pilot Dr    | שׁ שׁ שׁ                          | 5,000     | GRND   | 02/03/2017 | New  | £9.35     | Effective |
| Ŷ          | Block 1<br>Lythalls Ln | שׁרָ שׁׁרָ                        | 1,356     | GRND   | 01/03/2017 | New  | £7.74     | Effective |
| $\Diamond$ | Lyons Park             | שׁ שׁ שׁ שׁ                       | 45,000    | GRND   | 27/02/2017 | New  | £6.30/fri | Effective |
| Ŷ          | Block 5<br>Lythalls Ln | ש' ד' ד'                          | 2,624     | GRND   | 24/02/2017 | New  | £6.55/fri | Effective |
| <b>?</b>   | Wickmans Dr            | ש' ד' ד'                          | 11,467    | GRND,1 | 11/02/2017 | New  | -         | -         |
| Ŷ          | Block 3<br>Lythalls Ln | ז ז ז                             | 1,765     | GRND   | 04/02/2017 | New  | £7.05     | Effective |
| Ŷ          | Lythalls Ln            | ז ד ד                             | 550       | GRND   | 03/02/2017 | New  | £6.73/iri | Effective |
| Ŷ          | Block 1<br>Lythalls Ln | ז' ד' ד'                          | 1,356     | GRND   | 24/01/2017 | New  | £8.05     | Effective |
| Ŷ          | Block 1<br>Lythalls Ln | ש' ש'                             | 1,356     | GRND   | 24/01/2017 | New  | £8.05     | Effective |
| $\Diamond$ | Read St                | <b>3</b> 1. <b>3</b> . <b>3</b> . | 892       | GRND   | 09/01/2017 | New  | £6.50/fri | Effective |
| $\Diamond$ | Holbrook Lane Bridge   | <b>7</b> Ú.                       | 2,148     | GRND   | 08/01/2017 | New  | £4.30/iro | Effective |
| $\Diamond$ | Block 4<br>Lythalls Ln | שׁרָ דֹר שׁרָ                     | 3,380     | GRND   | 07/01/2017 | New  | £2.72     | Effective |
| $\Diamond$ | Curriers Close         | שׁרָ שֹׁי בּי                     | 6,140     | GRND   | 05/01/2017 | New  | £3.83     | Asking    |
| Ŷ          | Humber Ave             | <b>ガ</b> . ブ ゴ                    | 16,668    | GRND   | 05/01/2017 | New  | £4.25     | Asking    |
| Ŷ          | Spitfire Close         | <b>ヺ</b> ゚, ヺ゚ヺ゚                  | 6,833     | GRND,1 | 01/01/2017 | New  | £6.59/fri | Effective |
| Ŷ          | 894 Charter Ave        | T T                               | 5,475     | GRND   | 31/12/2016 | New  | £5.30/fri | Asking    |
| $\Diamond$ | Napier St              | ז ז ז                             | 857       | GRND   | 22/12/2016 | New  | £6.75/fri | Effective |
| <b>Q</b>   | Block 5<br>Lythalls Ln | T T                               | 3,003     | GRND   | 06/12/2016 | New  | £6.77/fri | Effective |
| Ŷ          | Block 3<br>Lythalls Ln | D. T. T                           | 1,819     | GRND   | 05/12/2016 | New  | £7.05/fri | Effective |
| Ŷ          | 196 Fletchamstead Hwy  | <b>1</b> , 1, 1                   | 1,500     | GRND   | 28/11/2016 | New  | £6.67/fri | Effective |

|     |                       |                                |           | Leas   | se         |      | Rents     |           |
|-----|-----------------------|--------------------------------|-----------|--------|------------|------|-----------|-----------|
| Pro | perty Name - Address  | Rating                         | SF Leased | Floor  | Sign Date  | Туре | Rent      | Rent Type |
|     | Lyons Park            | <b>7</b> . 7. 7                | 50,206    | GRND,1 | 28/11/2016 | New  | £6.00/fri | Effective |
|     | Old Church Rd         | <b>J</b> . ¥. ¥                | 5,000     | GRND   | 18/11/2016 | New  | £3.20     | Effective |
|     | Kingfield Rd          | j. j.                          | 5,991     | GRND,1 | 16/11/2016 | New  | -         | -         |
| Ŷ   | 198 Fletchamstead Hwy | J. 7. 7                        | 1,996     | GRND   | 15/11/2016 | New  | £5.26/fri | Achieved  |
|     | Paradise St           | <b>J</b> I. <b>J</b> .         | 430       | GRND   | 15/11/2016 | New  | £7.17     | Effective |
|     | Old Church Rd         | <b>J</b> . <b>J</b> . <b>J</b> | 3,540     | GRND   | 14/11/2016 | New  | £5.01     | Effective |
| Ŷ   | Red Ln                | <b>J. 3</b> . <b>3</b>         | 2,003     | GRND   | 11/11/2016 | New  | £7.99/fri | Effective |
|     | Herald Way            | <b>J.</b> 7 3                  | 61,633    | GRND   | 02/11/2016 | New  | -         | -         |

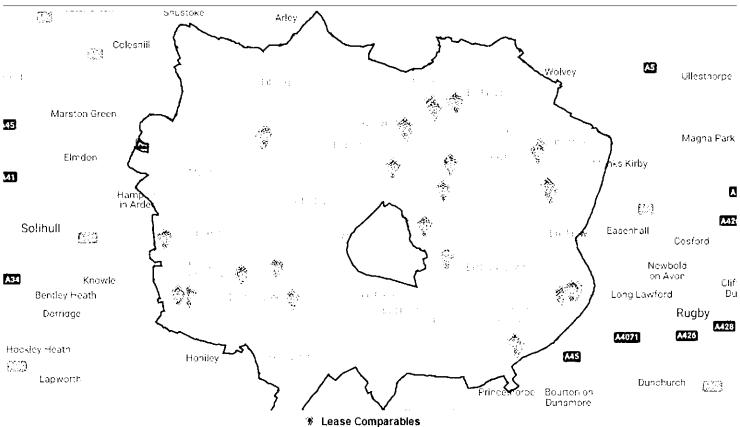
Lease Comps Report

Avg. Months On Market

 Deals
 Asking Rent Per SF
 Achieved Rent Per SF

 215
 £5.00
 £4.97

#### **TOP 50 LEASE COMPARABLES**



#### **SUMMARY STATISTICS**

| Donat                     | Deelo | 1 4     | A       | Madian | Uimb    |
|---------------------------|-------|---------|---------|--------|---------|
| Rent                      | Deals | Low     | Average | Median | High    |
| Asking Rent Per SF        | 159   | £1.75   | £5.00   | £6.00  | £12.41  |
| Achieved Rent Per SF      | 157   | £0.97   | £4.97   | £5.83  | £16.20  |
| Net Effective Rent Per SF | 142   | £0.97   | £4.79   | £5.67  | £16.20  |
| Asking Rent Discount      | 123   | -166.5% | 2.0%    | 0.0%   | 58.2%   |
| TI Allowance              | -     | -       | -       | -      | -       |
| Rent Free Months          | 123   | 0       | 2       | 2      | 12      |
| Lease Attributes          | Deals | Low     | Average | Median | High    |
| Months on Market          | 177   | 1       | 13      | 9      | 82      |
| Deal Size                 | 215   | 214     | 9,271   | 2,454  | 228,867 |
| Lease Deal in Years       | 166   | 0.5     | 4.8     | 3.0    | 15.0    |
| Floor Number              | 213   | GRND    | GRND    | GRND   | MEZZ    |

|            |                               |                                 |           | Leas   | se         | •    | Rents      |           |
|------------|-------------------------------|---------------------------------|-----------|--------|------------|------|------------|-----------|
| Pro        | perty Name - Address          | Rating                          | SF Leased | Floor  | Sign Date  | Type | Rent       | Rent Type |
| Ŷ          | Henley Rd                     | 7. 7                            | 4,739     | GRND   | 02/08/2017 | New  | £5.52      | Effective |
| Ŷ          | Golden Acres Ln               | <b>a</b> l. <b>a</b> . <b>a</b> | 2,260     | GRND   | 12/07/2017 | New  | £7.08/fri  | Achieved  |
| Ŷ          | Block 1<br>Lythalls Ln        | <b>a</b> l. <b>a</b> . <b>a</b> | 1,356     | GRND   | 08/07/2017 | New  | £6.82/fri  | Effective |
| Ŷ          | Lockhurst Lane Brg            | <b>1 1</b>                      | 950       | GRND   | 05/07/2017 | New  | £3.00/iro  | Asking    |
| Ŷ          | Block 2<br>Pilot Dr           | 7 . 7                           | 2,500     | GRND   | 04/07/2017 | New  | £10.00     | Asking    |
| Ŷ          | Eden St                       | 7 . 7                           | 1,082     | GRND   | 02/07/2017 | New  | £7.33/fri  | Asking    |
| Ŷ          | Block 2<br>Pilot Dr           | 7 7                             | 2,500     | GRND   | 01/07/2017 | New  | £10.00     | Asking    |
| Ŷ          | Lythalls Ln                   | וד וד ור                        | 516       | GRND   | 26/06/2017 | New  | £6.78/iri  | Effective |
| Ŷ          | Torrington Ave                | <b>1</b> . <b>1</b> .           | 2,388     | GRND   | 20/06/2017 | New  | £4.82/fri  | Asking    |
| Ŷ          | Henley Rd                     | 7 . 7                           | 4,276     | GRND   | 06/06/2017 | New  | £6.55/fri  | Asking    |
| <b>Q</b>   | Block 3<br>Lythalls Ln        | 7 . 7                           | 1,819     | GRND   | 05/06/2017 | New  | £7.25/fri  | Effective |
| Ŷ          | Block 2<br>Lythalls Ln        | 7. 7. 7                         | 1,388     | GRND   | 02/06/2017 | New  | £7.28/fri  | Effective |
| $\Diamond$ | Bodmin Rd                     | <b>بر</b> الد                   | 2,791     | GRND   | 23/05/2017 | New  | £2.87/fri  | Achieved  |
| $\Diamond$ | Block 3<br>Lythalls Ln        | <b>y y</b>                      | 1,765     | GRND   | 02/05/2017 | New  | £7.16/fri  | Effective |
| Ŷ          | Red Ln                        | ), j                            | 1,460     | GRND   | 26/04/2017 | New  | £16.20/fri | Effective |
| <b>Q</b>   | Bodmin Rd                     | 7 7                             | 4,037     | GRND,1 | 21/04/2017 | New  | £5.26/fri  | Effective |
| Ŷ          | Eden St                       | 7. 7. 7                         | 1,082     | GRND   | 02/04/2017 | New  | £7.39/fri  | Effective |
| Ŷ          | Block 4<br>Pilot Dr           | ור די ור                        | 2,500     | GRND   | 01/04/2017 | New  | £9.67      | Effective |
|            | Joinery House<br>Progress Way | <b>기. ㅋ</b>                     | 6,720     | GRND   | 01/04/2017 | New  | £5.81/fri  | Effective |
| Ŷ          | Bodmin Rd                     | <b>J</b> I. <b>J</b>            | 3,052     | GRND   | 02/03/2017 | New  | £3.44/fri  | Asking    |
| Ŷ          | Block 4<br>Pilot Dr           | 7. 7. 7                         | 5,000     | GRND   | 02/03/2017 | New  | £9.35      | Effective |

|              |                        |                |           | Lea    | se         | •    | Rents     |           |
|--------------|------------------------|----------------|-----------|--------|------------|------|-----------|-----------|
| Pro          | perty Name - Address   | Rating         | SF Leased | Floor  | Sign Date  | Туре | Rent      | Rent Type |
| $\mathbb{Q}$ | Block 1<br>Lythalls Ln | af, af af      | 1,356     | GRND   | 01/03/2017 | New  | £7.74     | Effective |
| $\Diamond$   | Lyons Park             | af, af af      | 45,000    | GRND   | 27/02/2017 | New  | £6.30/fri | Effective |
| $\Diamond$   | Block 5<br>Lythalls Ln | ז דׄ דֹּ       | 2,624     | GRND   | 24/02/2017 | New  | £6.55/fri | Effective |
| $\Diamond$   | Wickmans Dr            | ד וֹד וֹד      | 11,467    | GRND,1 | 11/02/2017 | New  | -         | -         |
| $\Diamond$   | Block 3<br>Lythalls Ln | <b>ヺ</b> . ヺ゠ヺ | 1,765     | GRND   | 04/02/2017 | New  | £7.05     | Effective |
| Q            | Lythalls Ln            | ז'. ד' ד'      | 550       | GRND   | 03/02/2017 | New  | £6.73/iri | Effective |
| Ŷ            | Block 1<br>Lythalls Ln | ヺ゚ヺヺ           | 1,356     | GRND   | 24/01/2017 | New  | £8.05     | Effective |
| Ŷ            | Block 1<br>Lythalls Ln | ז ׄד דׁ וֹד    | 1,356     | GRND   | 24/01/2017 | New  | £8.05     | Effective |
| $\Diamond$   | Read St                | ד ׄד וֹער      | 892       | GRND   | 09/01/2017 | New  | £6.50/fri | Effective |
| $\Diamond$   | Holbrook Lane Bridge   | <b>7</b> Ú.    | 2,148     | GRND   | 08/01/2017 | New  | £4.30/iro | Effective |
| $\Diamond$   | Block 4<br>Lythalls Ln | שׁר דׁ דֹּ     | 3,380     | GRND   | 07/01/2017 | New  | £2.72     | Effective |
| $\Diamond$   | Curriers Close         | ז ׄד דׁ דֹּ    | 6,140     | GRND   | 05/01/2017 | New  | £3.83     | Asking    |
| Ŷ            | Humber Ave             | ז'. ד' ד'      | 16,668    | GRND   | 05/01/2017 | New  | £4.25     | Asking    |
| Ŷ            | Spitfire Close         | ש'ר ש'         | 6,833     | GRND,1 | 01/01/2017 | New  | £6.59/fri | Effective |
| Ŷ            | 894 Charter Ave        | ש'ר ש'         | 5,475     | GRND   | 31/12/2016 | New  | £5.30/fri | Asking    |
| $\Diamond$   | Napier St              | שׁר דׁ דֹּ     | 857       | GRND   | 22/12/2016 | New  | £6.75/fri | Effective |
| $\Diamond$   | Block 5<br>Lythalls Ln | T, T T         | 3,003     | GRND   | 06/12/2016 | New  | £6.77/fri | Effective |
| $\Diamond$   | Block 3<br>Lythalls Ln | שׁ דּ דׁ שׁ    | 1,819     | GRND   | 05/12/2016 | New  | £7.05/fri | Effective |
| $\Diamond$   | 196 Fletchamstead Hwy  | ז ׄד וֹד       | 1,500     | GRND   | 28/11/2016 | New  | £6.67/fri | Effective |
| <b>\$</b>    | Lyons Park             | of, of of      | 50,206    | GRND,1 | 28/11/2016 | New  | £6.00/fri | Effective |
| 0            | Old Church Rd          | <b>ガ</b> . ブーブ | 5,000     | GRND   | 18/11/2016 | New  | £3.20     | Effective |

|          |                       |                                    | Lease     |        |            |      | Rents     |           |
|----------|-----------------------|------------------------------------|-----------|--------|------------|------|-----------|-----------|
| Pro      | perty Name - Address  | Rating                             | SF Leased | Floor  | Sign Date  | Туре | Rent      | Rent Type |
|          | Kingfield Rd          | <b>7</b> 1. <b>7</b>               | 5,991     | GRND,1 | 16/11/2016 | New  | -         | -         |
|          | 198 Fletchamstead Hwy | 7. 7 7                             | 1,996     | GRND   | 15/11/2016 | New  | £5.26/fri | Achieved  |
|          | Old Church Rd         | J. 7 7                             | 3,540     | GRND   | 14/11/2016 | New  | £5.01     | Effective |
| <b>Q</b> | Red Ln                | <b>a</b> l. <b>a</b> . <b>a</b>    | 2,003     | GRND   | 11/11/2016 | New  | £7.99/fri | Effective |
| Ŷ        | Herald Way            | <b>a</b> l. <b>a</b> . <b>a</b>    | 61,633    | GRND   | 02/11/2016 | New  | -         | -         |
| Ŷ        | Lythalls Ln           | <b>a</b> l. <b>a</b> l. <b>a</b> l | 500       | GRND   | 01/11/2016 | New  | £7.18/iro | Effective |
| Ŷ        | Old Church Rd         | <b>a</b> l. <b>a</b> . <b>a</b>    | 540       | GRND   | 01/11/2016 | New  | £3.55/fri | Asking    |
| Ŷ        | Old Church Rd         | <b>a</b> l. <b>a</b> i. <b>a</b> i | 444       | GRND   | 01/11/2016 | New  | £11.00    | Asking    |

## Sales Comps - Retail Central Coventry Submarket (Last 3yrs)

|                                  | Low      | Average    | Median    | High        | Count |
|----------------------------------|----------|------------|-----------|-------------|-------|
| Price                            |          |            |           |             |       |
| For Sale & UC/Pending            | £850,000 | £850,000   | £850,000  | £850,000    | 1     |
| Sold Transactions                | £230,000 | £2,766,318 | £452,500  | £16,500,000 | 11    |
| Centre Size                      |          |            |           |             |       |
| For Sale & UC/Pending            | 3,794 SF | 11,152 SF  | 11,152 SF | 18,509 SF   | 2     |
| Sold Transactions                | 1,575 SF | 14,976 SF  | 4,074 SF  | 105,043 SF  | 34    |
| Price per SF                     |          |            |           |             |       |
| For Sale & UC/Pending            | £224.04  | £224.04    | £224.04   | £224.04     | 1     |
| Sold Transactions                | £43.56   | £121.86    | £90.85    | £206.47     | 11    |
| Net Initial Yield                |          |            |           |             |       |
| For Sale & UC/Pending            | -        | -          | -         | -           | -     |
| Sold Transactions                | 5.50%    | 9.36%      | 9.37%     | 13.29%      | 5     |
| Days on Market                   |          |            |           |             |       |
| For Sale & UC/Pending            | 18       | 320        | 320       | 621         | 2     |
| Sold Transactions                | 13       | 140        | 70        | 565         | 29    |
| Sale Price to Asking Price Ratio |          |            |           |             |       |
| Sold Transactions                | 83.64%   | 99.16%     | 100.19%   | 120.67%     | 6     |

**Totals** 

Total Included in Analysis: £31,279,500 Total Included in Analysis:

### **Survey Criteria**

basic criteria: Type of Property - **Retail**; Sale Date - **01/08/2014 - 22/08/2017**; Sale Status - **Under Offer**, **Sold**, **For Sale**; Return and Search on Portfolio Sales as Individual Properties - **Yes** 

geography criteria: Submarket - Central Coventry (Coventry)

2

34

36

## Cathedral Lanes Shopping Centre - Broadgate

SOLD

Coventry, CV1 1LL West Midlands County

Bldg Type: RetailStorefront Sale Date: 17/10/2014

Sale Price: £5,500,000 - Confirmed Price/SF: £93.30 Year Built/Age: Built 1991 Renov 1996 Age: 23

NIA: 58,947 SF

Reversionary Yield: -

Net Initial Yield: 5.50%

Sale Conditions: -

Comp ID: 3146429
Research Status: Confirmed



#### **Burges House - Cross Cheaping**

SOLD

Coventry, CV1 1HG West Midlands County

Sale Date: 24/02/2017 Bldg Type: RetailStorefront Retail/Office

Year Built/Age: Built 1975 Age: 41 Sale Price: £2,500,000 - Confirmed Price/SF: £90.85

NIA: 27,517 SF

Reversionary Yield: -Net Initial Yield: 9.37%

Comp ID: 3862364 Sale Conditions: -

Research Status: Confirmed



### 9-11 Cross Cheaping (Part of Portfolio)

SOLD

Coventry, CV1 1HF **West Midlands County** 

Bldg Type: RetailStorefront Sale Date: 06/10/2016 (70 days on mkt) Sale Price: -Year Built/Age: Built 1973 Age: 42

Price/SF: NIA: 1,982 SF

Reversionary Yield: -Net Initial Yield:

> Comp ID: 3731187 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete



### 13-15 Cross Cheaping (Part of Portfolio)

SOLD

Coventry, CV1 1HF West Midlands County

Bldg Type: RetailStorefront Sale Date: 06/10/2016 (70 days on mkt) Sale Price: Year Built/Age: Built 1975 Age: 41

Price/SF: NĬA: 45,901 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3731187 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete



#### SOLD 22-25 Cross Cheaping

Coventry, CV1 1HF West Midlands County

Sale Date: 23/05/2017 (15 days on mkt) Bldg Type: RetailStorefront Sale Price: £700,000 - Confirmed Year Built/Age: Built 1960 Age: 57

Price/SF: £99.38 NIA: 7,044 SF

Reversionary Yield: -Net Initial Yield: 13.29%

Comp ID: Sale Conditions: Auction Sale

3913286 Confirmed Research Status:



#### 36 Foleshill Rd (Part of Portfolio)

SOLD

Coventry, CV1 4NU West Midlands County

Sale Date: 23/02/2017 Bldg Type: Retail Year Built/Age: Sale Price: -Price/SF: NIA: 12.586 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3840663 Sale Conditions: Bulk/Portfolio Sale, Debt Assumption

Research Status: Research Complete



72 Foleshill Rd SOLD

Coventry, CV1 4JJ **West Midlands County** 

Sale Date: 31/03/2015 (13 days on mkt) Bldg Type: RetailAuto Repair Sale Price: £290,000 - Confirmed Price/SF: £76.40 Year Built/Age: Built 1982 Age: 33

NIA: 3,796 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3287367 Research Status: Confirmed Sale Conditions: -

Etna Ristorante - 54-57 Hertford St

Coventry, CV1 1LB **West Midlands County** 

Asking Price: **£850,000** Price/SF: **£224.04** Sale Type: Owner/User Bldg Type: RetailRestaurant Bldg Status: Built 1910 Days on Market: 621 Sale Status: Active NIA: 3,794 SF

Net Initial Yield: -

Sale Conditions: -

70 Hertford St

Coventry, CV1 1LB **West Midlands County** 

Bldg Type: RetailStorefront Sale Date: 26/04/2016 (368 days on mkt) Sale Price: £435,000 - Confirmed Year Built/Age: Built 1976 Age: 39 Price/SF: £43.56 NIA: 9,987 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3577713 Sale Conditions: -

Research Status: Confirmed

SOLD 71 Hertford St

Coventry, CV1 1LB **West Midlands County** 

Sale Date: 30/04/2015 (539 days on mkt) Bldg Type: RetailStorefront Retail/Residential

Sale Price: £320,000 - Confirmed Year Built/Age: Built 1906 Age: 109

Price/SF: £55.83 NIA: 5,732 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3297196 Sale Conditions: -

Research Status: Confirmed

14 High St 11

Coventry, CV1 5RE **West Midlands County** 

Sale Date: 31/08/2015 (565 days on mkt) Bldg Type: RetailStorefront Year Built/Age: Built 1899 Age: 116 Sale Price:

Price/SF: NIA: 3,171 SF

Reversionary Yield: -Net Initial Yield:

3402933 Comp ID: Sale Conditions: -

Research Status: Research Complete

Lower Precinct Shopping Centre, Unit 91-101 - Lower Prec

Coventry, CV1 1DS **West Midlands County** 

Sale Date: 08/04/2015 (40 days on mkt) Unit Type: 47,196 SF Retail Unit Sale Price: £3,250,000 - Confirmed Year Built/Age: Built 1958 Renov 2002 Age: 56

Price/SF: £68.86 NIA: 47,196 SF

Reversionary Yield: -

Net Initial Yield: 11.34%

Comp ID: 3271228 Sale Conditions: -Research Status: Confirmed













SOLD

13 Lower Precinct Shopping Centre, Unit 2/12 - Lower Prec (Part of Multi-Unit)

SOLD

Coventry, CV1 1DS West Midlands County

Sale Date: 01/10/2015 (196 days on mkt) Unit Type: 7,579 SF Retail Unit

Sale Price: - Year Built/Age: Built 1958 Renov 2002 Age: 57

Price/SF: - NIA: **7,579 SF** 

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3434641 Sale Conditions: -

Research Status: Research Complete



#### Lower Precinct Shopping Centre, Unit 14/16 - Lower Prec (Part of Multi-Unit)

SOLD

Coventry, CV1 1DS West Midlands County

Sale Date: 01/10/2015 (196 days on mkt) Unit Type: 105,043 SF Retail Unit Sale Price: - 4 Unit Type: 105,043 SF Retail Unit Year Built/Age: Built 1958 Renov 2002 Age: 57

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Price/SF: - NIA: 105,043 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3434641 Sale Conditions: -

Research Status: Research Complete



#### 15 Lower Precinct Shopping Centre, Unit 82/92 - Lower Prec (Part of Multi-Unit)

SOLD

Coventry, CV1 1DS West Midlands County

Sale Date: 01/10/2015 (196 days on mkt) Unit Type: 21,204 SF Retail Unit Sale Price: - Unit Type: 21,204 SF Retail Unit Year Built/Age: Built 1958 Renov 2002 Age: 57

Price/SF: - NIA: 21,204 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3434641 Sale Conditions: -

Research Status: Research Complete



## 35-37 Stoney Stanton Rd SOLD

Coventry, CV1 4FF West Midlands County

Sale Date: 04/03/2016 (415 days on mkt) Bldg Type: RetailStorefront Retail/Residential

Sale Price: £252,000 - Confirmed Year Built/Age: Built 1989 Age: 27
Price/SF: £135.34 Year Built/Age: Built 1989 Age: 27

Reversionary Yield: -

Net Initial Yield: Comp ID: 3538694 Sale Conditions: -

Research Status: Confirmed



#### 17 5-11 The Precinct (Part of Portfolio)

SOLD

Coventry, CV1 1DD West Midlands County

Sale Date: 06/10/2016 (70 days on mkt)
Sale Price: - Bldg Type: RetailStorefront
Year Built/Age: Built 1982 Age: 34

Price/SF: - NIA: **9,495 SF** 

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3731187 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete



### 18 8 The Precinct (Part of Portfolio)

SOLD

Coventry, CV1 1DE West Midlands County

Sale Date: 06/10/2016 (70 days on mkt)
Sale Price: - Bldg Type: RetailStorefront
Year Built/Age: Built 1960 Age: 56

Price/SF: - NIA: **1,575 SF** 

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3731187 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete



19 12 The Precinct (Part of Portfolio)

SOLD

Coventry, CV1 1DE West Midlands County

Sale Date: 06/10/2016 (70 days on mkt)
Sale Price: - Bldg Type: RetailStorefront
Year Built/Age: Built 1976 Age: 39

Price/SF: - NIA: **1,873 SF** 

Reversionary Yield: Net Initial Yield: -

Comp ID: 3731187 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete

13 The Precinct (Part of Portfolio)

SOLD

Coventry, CV1 1DD West Midlands County

Sale Date: 06/10/2016 (70 days on mkt)
Sale Price: - Bldg Type: RetailStorefront
Year Built/Age: Built 1958 Age: 58

Price/SF: - NIA: **4,220 SF** 

Reversionary Yield: Net Initial Yield: -

Comp ID: 3731187 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete

21 16 The Precinct (Part of Portfolio)

Coventry, CV1 1DE West Midlands County

Sale Date: 06/10/2016 (70 days on mkt)
Sale Price: - Bldg Type: RetailStorefront
Year Built/Age: Built 1977 Age: 39

Price/SF: - NIA: **1,752 SF** 

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3731187 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete

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### 2 17-19 The Precinct (Part of Portfolio)

Coventry, CV1 1DD West Midlands County

Sale Date: 06/10/2016 (70 days on mkt)
Sale Price: - Built/Age: Built/Age: 9
Price/SF: - NIA: 3,222 SF

Reversionary Yield: -

Net Initial Yield: Comp ID: 3731187 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete



#### 23 20 The Precinct (Part of Portfolio)

Coventry, CV1 1DE West Midlands County

Sale Date: 06/10/2016 (70 days on mkt)
Sale Price: - Bldg Type: RetailStorefront
Year Built/Age: Built 1970 Age: 46

Price/SF: - NIA: **1,781 SF** 

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3731187 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete



#### 24 21-23 The Precinct (Part of Portfolio)

Coventry, CV1 1DD West Midlands County

Sale Date: 06/10/2016 (70 days on mkt)
Sale Price: - Bldg Type: RetailStorefront
Year Built/Age: Built 1980 Age: 36

Price/SF: - NIA: 3,160 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3731187 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete



25 24 The Precinct (Part of Portfolio)

SOLD

Coventry, CV1 1DE West Midlands County

Sale Date: 06/10/2016 (70 days on mkt)
Sale Price: - Bldg Type: RetailStorefront
Year Built/Age: Built 1976 Age: 40

Price/SF: - NIA: **2,754 SF** 

Reversionary Yield: Net Initial Yield: -

Comp ID: 3731187 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete

25 25-27 The Precinct (Part of Portfolio)

Coventry, CV1 1DD West Midlands County

Sale Date: 06/10/2016 (70 days on mkt)
Sale Price: - Bldg Type: RetailStorefront
Year Built/Age: Built 1984 Age: 32

Price/SF: - NIA: 3,680 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3731187 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete



SOLD

SOLD

SOLD

27 29-31 The Precinct (Part of Portfolio)

Coventry, CV1 1DD West Midlands County

Sale Date: 06/10/2016 (70 days on mkt)
Sale Price: - Bldg Type: RetailStorefront
Year Built/Age: Built 1981 Age: 35

Price/SF: - NIA: **5,746 SF** 

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3731187 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete



28 32 The Precinct (Part of Portfolio)

Coventry, CV1 1DE West Midlands County

Sale Date: 06/10/2016 (70 days on mkt)
Sale Price: - Bldg Type: RetailStorefront
Year Built/Age: Built 1975 Age: 41

Price/SF: - NIA: **2,672 SF** 

Reversionary Yield: Net Initial Yield: -

Comp ID: 3731187 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete



29 35-37 The Precinct (Part of Portfolio)

Coventry, CV1 1DD West Midlands County

Sale Date: 06/10/2016 (70 days on mkt)
Sale Price: - Bldg Type: RetailStorefront
Year Built/Age: Built 1977 Age: 39
NIA: 3,150 SF

Reversionary Yield: -

Net Initial Yield: -

Comp ID: 3731187 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete



SOLD

SOLD

30 38-42 The Precinct (Part of Portfolio)

Coventry, CV1 1DE West Midlands County

Sale Date: 06/10/2016 (70 days on mkt)
Sale Price: - Bldg Type: RetailStorefront
Year Built/Age: Built 1977 Age: 39

Price/SF: - NIA: **4,277 SF** 

Reversionary Yield: Net Initial Yield: -

Comp ID: 3731187 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete



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31 39-41 The Precinct (Part of Portfolio) SOLD

Coventry, CV1 1DD **West Midlands County** 

Sale Date: 06/10/2016 (70 days on mkt) Bldg Type: RetailStorefront Year Built/Age: Built 1977 Age: 38 Sale Price: -

Price/SF: NIA: 3,496 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3731187 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete

40-44 The Precinct (Part of Portfolio) SOLD

Coventry, CV1 1DE West Midlands County

Sale Date: 06/10/2016 (70 days on mkt) Bldg Type: RetailStorefront Year Built/Age: Built 1978 Age: 38 Sale Price:

Price/SF: -NIA: 9,152 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3731187 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete

Former Nightclub Premises - Tower St FOR SALE

Coventry, CV1 1JS **West Midlands County** 

Sale Type: Investment OR Owner/User Asking Price: -

Price/SF: -Bldg Type: RetailBar Days on Market: 18 Bldg Status: Built 1979 Sale Status: Active NIA: 18,509 SF

Net Initial Yield: -

Sale Conditions: -

The Loft - 22 Trinity St SOLD

Coventry, CV1 1FJ **West Midlands County** 

Sale Date: 03/08/2015 (248 days on mkt) Bldg Type: RetailBar

Sale Price: £230,000 - Confirmed Year Built/Age: Built 1966 Age: 48 Price/SF: £58.54 NIA: 3,929 SF

Reversionary Yield: -

Net Initial Yield: -3554634

Comp ID: Sale Conditions: -Research Status: Confirmed

35 Phase 2a - Belgrade Plaza - Upper Well St

Coventry, CV1 4BF West Midlands County

Sale Date: 17/11/2016 Bldg Type: RetailStorefront Retail/Residential

Sale Price: £16,500,000 - Confirmed Year Built/Age: Built 2005 Age: 10 Price/SF: £206.47 NIA: 79,914 SF

Reversionary Yield: -Net Initial Yield: 7.28%

Sale Conditions: -

Comp ID: 3756261
Research Status: Confirmed

36 25 Warwick Row SOLD

Coventry, CV1 1EY West Midlands County

Sale Date: 21/05/2015 Bldg Type: RetailRestaurant Sale Price: £452,500 - Confirmed Price/SF: £119.49 Year Built/Age: Built 1790 Age: 225

NIA: 3,787 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3331300 Sale Conditions: Auction Sale

Research Status: Confirmed







SOLD

## Sales Comps - Retail Coventry Overall (Last 3yrs)

|                                  | Low     | Average    | Median   | High          | Count |
|----------------------------------|---------|------------|----------|---------------|-------|
| Price                            |         |            |          |               |       |
| For Sale & UC/Pending            | £59,950 | £252,107   | £180,000 | £850,000      | 7     |
| Sold Transactions                | £91,000 | £1,585,726 | £251,000 | £19,450,000   | 42    |
| Centre Size                      |         |            |          |               |       |
| For Sale & UC/Pending            | 309 SF  | 3,125 SF   | 600 SF   | 18,509 SF     | 9     |
| Sold Transactions                | 385 SF  | 10,602 SF  | 3,196 SF | 105,043 SF    | 70    |
| Price per SF                     |         |            |          |               |       |
| For Sale & UC/Pending            | £121.85 | £240.07    | £224.04  | £582.52       | 7     |
| Sold Transactions                | £43.56  | £144.42    | £134.34  | £580.69       | 42    |
| Net Initial Yield                |         |            |          |               |       |
| For Sale & UC/Pending            | 6.55%   | 6.55%      | 6.55%    | 6.55%         | 1     |
| Sold Transactions                | 4.42%   | 7.68%      | 7.40%    | 13.29%        | 13    |
| Days on Market                   |         |            |          |               |       |
| For Sale & UC/Pending            | 18      | 534        | 316      | 1,635         | 9     |
| Sold Transactions                | 13      | 190        | 70       | <b>1</b> ,120 | 58    |
| Sale Price to Asking Price Ratio |         |            |          |               |       |
| Sold Transactions                | 68.00%  | 101.53%    | 100.00%  | 150.83%       | 28    |
|                                  | Tota    | ıls        |          | '             |       |

For Sale & UC/Pending Sold Transactions

Asking Price Total: £1,764,750 Total Sales Volume: £66,600,500

**Total Included in Analysis:** 

£68,365,250

Total For Sale Transactions: **Total Sales Transactions:** 

**Total Included in Analysis:** 79

**Survey Criteria** 

basic criteria: Type of Property - Retail; Sale Date - 01/08/2014 - 22/08/2017; Sale Status - Under Offer, Sold, For Sale; Return and Search on Portfolio Sales as Individual Properties - Yes

geography criteria: Submarket - Coventry Ind (Coventry)

9

70

75-77 Albany Rd SOLD

Coventry, CV5 6JR **West Midlands County** 

Sale Date: 30/11/2014 (179 days on mkt) Bldg Type: RetailAuto Dealership Year Built/Age: Built 1967 Age: 47 Sale Price: -

Price/SF: NIA: 3,913 SF

Reversionary Yield: -Net Initial Yield: -

Sale Conditions: -

Comp ID: 3416538
Research Status: Research Complete

147-149 Albany Rd SOLD

Coventry, CV5 6ND **West Midlands County** 

Sale Date: 01/04/2016 (702 days on mkt) Bldg Type: RetailStorefront Retail/Office

Sale Price: £350,000 - Confirmed Year Built/Age:

Price/SF: £79.38 NIA: 4,409 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3557970 Sale Conditions: -

Research Status: Confirmed

63-65 Barkers Butts Ln SOLD

Coventry, CV6 1DU **West Midlands County** 

Bldg Type: RetailStorefront Retail/Residential Sale Date: 07/04/2016 (182 days on mkt)

Sale Price: £250,000 - Confirmed Year Built/Age: Built 1900 Age: 116

Price/SF: £248.26 NIA: 1,007 SF

Reversionary Yield: -Net Initial Yield: 7.62%

Comp ID: 3565595 Sale Conditions: -

Research Status: Confirmed

76-76A Barkers Butts Ln SOLD

Coventry, CV6 1DY **West Midlands County** 

Bldg Type: RetailStorefront Sale Date: 14/06/2017 (247 days on mkt) Sale Price: £260,000 - Confirmed Year Built/Age: Built 1900 Age: 117

Price/SF: £302.68 NIA: 859 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3973881 Sale Conditions: -

Research Status: Confirmed

481-481a Beake Ave SOLD

Coventry, CV6 2HT **West Midlands County** 

Sale Date: 16/12/2015 (111 days on mkt) Bldg Type: RetailStorefront Retail/Residential

Sale Price: £190,000 - Confirmed Year Built/Age: Built 1980 Age: 35

Price/SF: £457.83 NIA: 415 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3526339 Sale Conditions: -

Research Status: Confirmed

**B&Q** - Brandon Rd SOLD

Coventry, CV3 2AN West Midlands County

Sale Date: 26/10/2016 Bldg Type: RetailFreestanding Sale Price: £19,450,000 - Confirmed Price/SF: £188.54 Year Built/Age: Built 2002 Age: 14

NIA: 103,163 SF

Reversionary Yield: Net Initial Yield: 7.40%

Comp ID: 3749862 Sale Conditions: -

Research Status: Confirmed





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### Cathedral Lanes Shopping Centre - Broadgate

SOLD

Coventry, CV1 1LL West Midlands County

Bldg Type: RetailStorefront Sale Date: 17/10/2014

Sale Price: £5,500,000 - Confirmed Price/SF: £93.30 Year Built/Age: Built 1991 Renov 1996 Age: 23

NIA: 58,947 SF

Reversionary Yield: -

Net Initial Yield: 5.50%

Comp ID: 3146429
Research Status: Confirmed Sale Conditions: -



7 Copperfield Rd **PENDING** 

Coventry, CV2 4AQ **West Midlands County** 

Asking Price: £59,950 Price/SF: £121.85 Sale Type: Owner/User Bldg Type: RetailStorefront Bldg Status: Built 1950 Days on Market: 1635 Sale Status: Pending NIA: 492 SF

Net Initial Yield: -

Sale Conditions: -

87 Cross Rd SOLD

Coventry, CV6 5GR **West Midlands County** 

Bldg Type: RetailStorefront Retail/Residential Sale Date: 02/02/2015 (25 days on mkt)

Sale Price: -Year Built/Age: Built 1967 Age: 47

Price/SF: -NIA: 945 SF

Reversionary Yield: -Net Initial Yield: -

> Comp ID: 3353321 Sale Conditions: -

Research Status: Research Complete

**Burges House - Cross Cheaping** SOLD

Coventry, CV1 1HG **West Midlands County** 

Bldg Type: RetailStorefront Retail/Office Sale Date: 24/02/2017

Sale Price: £2,500,000 - Confirmed Year Built/Age: Built 1975 Age: 41 NIA: 27,517 SF

Price/SF: £90.85

Reversionary Yield: -

Net Initial Yield: 9.37%

Comp ID: 3862364 Sale Conditions: -Research Status: Confirmed

9-11 Cross Cheaping (Part of Portfolio)

Coventry, CV1 1HF West Midlands County

Sale Date: 06/10/2016 (70 days on mkt) Bldg Type: RetailStorefront Year Built/Age: Built 1973 Age: 42 Sale Price: Price/SF: NIA: 1,982 SF

Reversionary Yield: -Net Initial Yield:

3731187 Comp ID: Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete

12 13-15 Cross Cheaping (Part of Portfolio) SOLD

Coventry, CV1 1HF West Midlands County

Sale Date: 06/10/2016 (70 days on mkt) Bldg Type: RetailStorefront Year Built/Age: Built 1975 Age: 41 Sale Price:

NIA: 45,901 SF Price/SF:

Reversionary Yield: -Net Initial Yield:

Comp ID: 3731187 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete



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22/08/2017

SOLD

13 22-25 Cross Cheaping SOLD

Coventry, CV1 1HF **West Midlands County** 

Sale Date: 23/05/2017 (15 days on mkt) Bldg Type: RetailStorefront Sale Price: £700,000 - Confirmed Price/SF: £99.38 Year Built/Age: Built 1960 Age: 57

NIA: 7,044 SF

Reversionary Yield: -

Net Initial Yield: 13.29%

Comp ID: 3913286 Research Status: Confirmed Sale Conditions: Auction Sale

14 127 Daventry Rd SOLD

Coventry, CV3 5HD **West Midlands County** 

Bldg Type: RetailStorefront Retail/Residential Sale Date: 11/10/2016 (263 days on mkt)

Year Built/Age: Built 1930 Age: 86 Sale Price: £245,000 - Confirmed

Price/SF: £270.42 NIA: 906 SF

Reversionary Yield: -Net Initial Yield: •

Comp ID: 3727263 Sale Conditions: -

Research Status: Confirmed

15 80-80A Dawlish Dr SOLD

Coventry, CV3 5NA **West Midlands County** 

Sale Date: 10/10/2014 (150 days on mkt) Bldg Type: RetailStorefront Retail/Residential

Sale Price: £91,000 - Confirmed Year Built/Age: Built 1971 Age: 43

Price/SF: £170.41 NIA: 534 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3162540 Research Status: Confirmed Sale Conditions: -

34-36 Earlsdon St FOR SALE

Coventry, CV5 6EJ **West Midlands County** 

Asking Price: -Sale Type: Owner/User Price/SF: Bldg Type: RetailBank Bldg Status: Built 1960 Days on Market: 90 Sale Status: Active NIA: 2,265 SF

Net Initial Yield: -Sale Conditions: -

44 Earlsdon St SOLD

Coventry, CV5 6EJ **West Midlands County** 

Sale Date: 02/03/2017 (42 days on mkt) Bldg Type: RetailStorefront Sale Price: £219,000 - Confirmed Year Built/Age: Built 1900 Age: 117

Price/SF: £268.05 NIA: 817 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3917999

Sale Conditions: Auction Sale

Research Status: Confirmed

18 44 Earlsdon St SOLD

Coventry, CV5 6EJ **West Midlands County** 

Sale Date: 04/11/2016 (101 days on mkt) Bldg Type: RetailStorefront Sale Price: £180,000 - Confirmed Year Built/Age: Built 1900 Age: 116

Price/SF: £220.32 NIA: 817 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3756414 Sale Conditions: -

Research Status: Confirmed













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19 **Tesco Express - Far Gosford St**  SOLD

SOLD

Coventry, CV1 5DT **West Midlands County** 

Sale Date: 01/03/2015 (591 days on mkt) Bldg Type: RetailStorefront Retail/Residential

Sale Price: £2,400,000 - Confirmed Price/SF: £580.69 Year Built/Age:

NIA: 4,133 SF

Reversionary Yield: -Net Initial Yield: -

Sale Conditions: -

Comp ID: **3407498**Research Status: **Confirmed** 



29-30 Far Gosford St 20 SOLD

**West Midlands County** Coventry, CV1 5DW

Bldg Type: RetailStorefront Retail/Residential Sale Date: 22/07/2016

Sale Price: £275,000 - Confirmed Year Built/Age:

Price/SF: £198.56 NIA: 1,385 SF

Reversionary Yield: -Net Initial Yield: •

Comp ID: 3693447 Sale Conditions: -

Research Status: Confirmed

Image Coming Soon

36 Foleshill Rd (Part of Portfolio)

Coventry, CV1 4NU **West Midlands County** 

Sale Date: 23/02/2017 Bldg Type: Retail Sale Price: -Year Built/Age: Price/SF: -NIA: 12,586 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3840663 Sale Conditions: Bulk/Portfolio Sale, Debt Assumption

Research Status: Research Complete

22 72 Foleshill Rd SOLD

Coventry, CV1 4JJ **West Midlands County** 

Sale Date: 31/03/2015 (13 days on mkt) Bldg Type: RetailAuto Repair Sale Price: £290,000 - Confirmed Year Built/Age: Built 1982 Age: 33

Price/SF: £76.40 NIA: 3,796 SF

Reversionary Yield: -Net Initial Yield: -

3287367 Comp ID: Sale Conditions: -

Research Status: Confirmed

378-386 Foleshill Rd SOLD 23

Coventry, CV6 5AN **West Midlands County** 

Sale Date: 22/01/2016 (113 days on mkt) Bldg Type: RetailStorefront Year Built/Age: Built 1930 Age: 86 Sale Price:

Price/SF: NIA: 14,820 SF

Reversionary Yield: -Net Initial Yield:

3502277 Comp ID: Sale Conditions: Auction Sale

Research Status: Research Complete



24 498 Foleshill Rd **PENDING** 

Coventry, CV6 5HP West Midlands County

Asking Price: £180,000 Sale Type: Owner/User Price/SF: £582.52 Bldg Type: Retail Days on Market: 316 Bldg Status: Built 1950 NIA: 309 SF Sale Status: Pending

Net Initial Yield: -

Sale Conditions: -



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25 557-561 Foleshill Rd SOLD

Coventry, CV6 5RA **West Midlands County** 

Sale Date: 01/07/2015 (756 days on mkt) Bldg Type: RetailStorefront

Sale Price: £535,000 - Confirmed
Price/SF: £121.98 Year Built/Age:

NIA: 4,386 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3369108 Research Status: Confirmed Sale Conditions: -

69-71 Hearsall Ln SOLD

**West Midlands County** Coventry, CV5 6HF

Sale Date: 22/08/2014 (228 days on mkt) Bldg Type: Retail Year Built/Age: Sale Price: £170,000 - Confirmed

Price/SF: £45.79 NIA: 3,713 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3102648 Sale Conditions: -

Research Status: Confirmed

30 Hen Ln **PENDING** 27

Coventry, CV6 4LB **West Midlands County** 

Asking Price: £249,950 Sale Type: Owner/User Price/SF: £187.65 Bldg Type: Retail Days on Market: 172 Bldg Status: Built 1900 NIA: 1,332 SF Sale Status: Pending

Net Initial Yield: -

Sale Conditions: -

Etna Ristorante - 54-57 Hertford St FOR SALE

Coventry, CV1 1LB **West Midlands County** 

Asking Price: **£850,000** Price/SF: **£224.04** Sale Type: Owner/User Bldg Type: RetailRestaurant Days on Market: 621 Bldg Status: Built 1910 Sale Status: Active NIA: 3,794 SF

Net Initial Yield: -

Sale Conditions: -

29 70 Hertford St SOLD

Coventry, CV1 1LB **West Midlands County** 

Sale Date: 26/04/2016 (368 days on mkt) Bldg Type: RetailStorefront Sale Price: £435,000 - Confirmed Year Built/Age: Built 1976 Age: 39 NIA: 9,987 SF

Price/SF: £43.56

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3577713 Sale Conditions: -

Research Status: Confirmed

SOLD 30 71 Hertford St

Coventry, CV1 1LB **West Midlands County** 

Sale Date: 30/04/2015 (539 days on mkt) Bldg Type: RetailStorefront Retail/Residential

Year Built/Age: Built 1906 Age: 109 Sale Price: £320,000 - Confirmed Price/SF: £55.83 NIA: 5,732 SF

Reversionary Yield: -

Net Initial Yield: -

Comp ID: 3297196 Sale Conditions: -

Research Status: Confirmed













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31 14 High St SOLD

Coventry, CV1 5RE **West Midlands County** 

Sale Date: 31/08/2015 (565 days on mkt) Bldg Type: RetailStorefront Year Built/Age: Built 1899 Age: 116 Sale Price: -

Price/SF: NIA: 3,171 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3402933 Sale Conditions: -

Research Status: Research Complete

### Woodway Service Station - 120-124 Hinckley Rd (Part of Portfolio)

**West Midlands County** 

Sale Date: 01/01/2017 Bldg Type: RetailService Station

Sale Price: Year Built/Age:

Price/SF: -NIA: 959 SF

Reversionary Yield: -Net Initial Yield: 7.00%

Coventry, CV2 2EU

Sale Conditions: Bulk/Portfolio Sale Comp ID: 3899577

Research Status: Research Complete

### Former Peugeot Dealership - 318 Holbrook Ln

Coventry, CV6 4AB **West Midlands County** 

Sale Date: 23/09/2014 (676 days on mkt) Bldg Type: Retail

Sale Price: £800,000 - Confirmed Year Built/Age: Built 2009 Age: 5

Price/SF: £60.26 NIA: 13,275 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3223792 Sale Conditions: -

Research Status: Confirmed

320 Holyhead Rd SOLD

Coventry, CV5 8LH **West Midlands County** 

Sale Date: 01/06/2016 (1,120 days on mkt) Bldg Type: RetailStorefront Retail/Residential

Sale Price: Year Built/Age: Built 1938 Age: 77

Price/SF: NIA: 886 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3677743 Sale Conditions: -

Research Status:

35 15-17 Humber Rd

Coventry, CV3 1AT **West Midlands County** 

Sale Date: 01/10/2015 Bldg Type: RetailStorefront Retail/Residential

Sale Price: £825,000 - Confirmed Year Built/Age: Built 1992 Age: 23

Price/SF: £243.08 NIA: 3,394 SF

Reversionary Yield: -Net Initial Yield: 5.50%

Sale Conditions: -

Comp ID: 3466463
Research Status: Confirmed

36 30 Humber Rd SOLD

Coventry, CV3 1BA West Midlands County

Sale Date: 11/09/2014 Bldg Type: RetailStorefront Retail/Residential

Sale Price: £115,000 - Confirmed Price/SF: £127.78 Year Built/Age: Built 1900 Age: 114

NIA: 900 SF

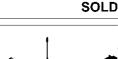
Reversionary Yield: -Net Initial Yield: -

Comp ID: 3281727 Sale Conditions: Auction Sale

Research Status: Confirmed













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37 32 Humber Rd SOLD

Coventry, CV3 1BA **West Midlands County** 

Sale Date: 11/09/2014 Bldg Type: Retail

Sale Price: £144,000 - Confirmed Year Built/Age: Built 1900 Age: 114

Price/SF: £225.71 NIA: 638 SF

Reversionary Yield: -Net Initial Yield: -

Sale Conditions: Auction Sale

Comp ID: 3281728 Research Status: Confirmed

70 Jubilee Cres SOLD

Coventry, CV6 3ET West Midlands County

Bldg Type: RetailStorefront Retail/Residential Sale Date: 03/12/2015 (43 days on mkt)

Sale Price: £200,000 - Confirmed Year Built/Age: Built 1910 Age: 105

Price/SF: £248.76 NIA: 804 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3457344 Sale Conditions: Auction Sale, High Vacancy Property

Research Status: Confirmed

16-18 Longford Rd SOLD

Coventry, CV6 6DX **West Midlands County** 

Bldg Type: RetailStorefront Retail/Residential Sale Date: 17/11/2016 (90 days on mkt)

Sale Price: £170,000 - Confirmed Year Built/Age: Built 1920 Age: 96

Price/SF: £51.78 NIA: 3,283 SF

Reversionary Yield: -Net Initial Yield:

> Comp ID: 3756356 Sale Conditions: -

Research Status: Confirmed

#### Lower Precinct Shopping Centre, Unit 91-101 - Lower Prec

Coventry, CV1 1DS **West Midlands County** 

Sale Date: 08/04/2015 (40 days on mkt) Unit Type: 47,196 SF Retail Unit Sale Price: £3,250,000 - Confirmed Year Built/Age: Built 1958 Renov 2002 Age: 56

Price/SF: £68.86 NIA: 47,196 SF

Reversionary Yield: -

Net Initial Yield: 11.34% Comp ID: 3271228

Sale Conditions: -Research Status: Confirmed

## Lower Precinct Shopping Centre, Unit 2/12 - Lower Prec (Part of Multi-Unit)

Coventry, CV1 1DS **West Midlands County** 

Sale Date: 01/10/2015 (196 days on mkt) Unit Type: 7,579 SF Retail Unit

Year Built/Age: Built 1958 Renov 2002 Age: 57 Sale Price:

Price/SF: NIA: 7,579 SF

Reversionary Yield: -Net Initial Yield:

3434641 Sale Conditions: -Comp ID:

Research Status: Research Complete

#### Lower Precinct Shopping Centre, Unit 14/16 - Lower Prec (Part of Multi-Unit)

Coventry, CV1 1DS West Midlands County

Sale Date: 01/10/2015 (196 days on mkt) Unit Type: 105,043 SF Retail Unit Sale Price:

Price/SE:

Reversionary Yield: Net Initial Yield:

Comp ID: 3434641 Sale Conditions: -

Research Status: Research Complete















SOLD

43 Lower Precinct Shopping Centre, Unit 82/92 - Lower Prec (Part of Multi-Unit) SOLD

Coventry, CV1 1DS West Midlands County

Sale Date: 01/10/2015 (196 days on mkt) Unit Type: 21,204 SF Retail Unit

Year Built/Age: Built 1958 Renov 2002 Age: 57 Sale Price: -

Price/SF: NIA: 21,204 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3434641 Sale Conditions: -

Research Status: Research Complete



44 47 Mercer Ave SOLD

Coventry, CV2 4PN **West Midlands County** 

Sale Date: 24/03/2015 (14 days on mkt) Bldg Type: Retail

Year Built/Age: Built 1987 Age: 27 Sale Price: £98,000 - Confirmed

Price/SF: £66.08 NIA: 1,483 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3353377 Sale Conditions: Auction Sale

Research Status: Confirmed



**Ernesford Grange - Quorn Way** SOLD

Coventry, CV3 2JU **West Midlands County** 

Sale Date: 01/06/2015 (70 days on mkt) Bldg Type: RetailStorefront Sale Price: £1,675,000 - Confirmed Year Built/Age: Built 1967 Age: 47

Price/SF: £114.63 NIA: 14,612 SF

Reversionary Yield: -Net Initial Yield: 7.80%

Comp ID: 3322331 Sale Conditions: -

Research Status: Confirmed

117 Radford Rd SOLD

Coventry, CV6 3BQ **West Midlands County** 

Sale Date: 16/02/2015 (298 days on mkt) Bldg Type: RetailStorefront Retail/Residential

Sale Price: £115,000 - Confirmed Year Built/Age: Built 1959 Age: 56 Price/SF: £298.70 NIA: 385 SF

Reversionary Yield: -Net Initial Yield: -

3234317 Comp ID: Sale Conditions: -

Research Status: Confirmed

SOLD 129 Radford Rd

Coventry, CV6 3BQ **West Midlands County** 

Sale Date: 23/10/2015 (52 days on mkt) Bldg Type: RetailStorefront Retail/Residential

Sale Price: £97,500 - Confirmed Year Built/Age: Built 1910 Age: 105

Price/SF: £221.59 NIA: 440 SF

Reversionary Yield: -Net Initial Yield: 5.09%

Sale Conditions: -

Comp ID: 3434675 Research Status: Confirmed

117-117A Ringwood Highway

Coventry, CV2 2GT West Midlands County

Asking Price: £74,950 Sale Type: Investment Price/SF: £162.93 Bldg Type: Retail Days on Market: 91 Bldg Status: NIA: 460 SF Sale Status: Active

Net Initial Yield: 6.55%

Sale Conditions: -



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22/08/2017

**FOR SALE** 

49 3 Roundhouse Rd FOR SALE

Coventry, CV3 1DA **West Midlands County** 

Asking Price: £159,950 Sale Type: Investment

Price/SF: £266.58 RetailStorefront Retail/Residential Bldg Type:

Days on Market: 866 Bldg Status: Built 1970 Sale Status: Active NIA: 600 SF

Net Initial Yield: -

Sale Conditions: -



50 117 Sovereign Rd SOLD

Coventry, CV5 6JB **West Midlands County** 

Sale Date: 30/06/2016 (476 days on mkt) Bldg Type: Retail

Year Built/Age: Built 1900 Age: 116 Sale Price: £195,000 - Confirmed

Price/SF: £128.88 NIA: 1,513 SF

Reversionary Yield: -Net Initial Yield: •

Comp ID: 3641985 Sale Conditions: Redevelopment Project

Research Status: Confirmed



13 Station St W **FOR SALE** 

Coventry, CV6 5NA **West Midlands County** 

Sale Type: Investment OR Owner/User Asking Price: £189,950 Price/SF: £521.84 Bldg Type: RetailStorefront Retail/Residential

Days on Market: 1000 Bldg Status: Built 1938 Sale Status: Active NIA: 364 SF

Net Initial Yield: -

Sale Conditions: -



35-37 Stoney Stanton Rd SOLD

Coventry, CV1 4FF **West Midlands County** 

Sale Date: 04/03/2016 (415 days on mkt) Bldg Type: RetailStorefront Retail/Residential

Sale Price: £252,000 - Confirmed Year Built/Age: Built 1989 Age: 27

Price/SF: £135.34 NIA: 1,862 SF

Reversionary Yield: -Net Initial Yield: -

3538694 Comp ID: Sale Conditions: -

Research Status: Confirmed



53 SOLD 596 Stoney Stanton Rd

Coventry, CV6 5GA **West Midlands County** 

Sale Date: 19/11/2015 (13 days on mkt) Bldg Type: RetailStorefront Retail/Residential

Sale Price: £150,000 - Confirmed Year Built/Age: Built 1999 Age: 16

Price/SF: £280.90 NIA: 534 SF

Reversionary Yield: -Net Initial Yield:

3488935 Comp ID: Sale Conditions: Auction Sale

Research Status: Confirmed



5-11 The Precinct (Part of Portfolio) SOLD

Coventry, CV1 1DD West Midlands County

Sale Date: 06/10/2016 (70 days on mkt) Bldg Type: RetailStorefront Year Built/Age: Built 1982 Age: 34 Sale Price:

Price/SF: NIA: 9,495 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3731187 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete



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55 8 The Precinct (Part of Portfolio) SOLD

Coventry, CV1 1DE

Bldg Type: RetailStorefront

Sale Date: 06/10/2016 (70 days on mkt) Sale Price:

Year Built/Age: Built 1960 Age: 56

Price/SF:

NIA: 1,575 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3731187 Research Status: Research Complete Sale Conditions: Bulk/Portfolio Sale

SOLD

12 The Precinct (Part of Portfolio)

West Midlands County

**West Midlands County** 

Sale Date: 06/10/2016 (70 days on mkt) Bldg Type: RetailStorefront Year Built/Age: Built 1976 Age: 39

Sale Price: Price/SF:

NIA: 1,873 SF

Reversionary Yield: -Net Initial Yield:

Coventry, CV1 1DE

Sale Conditions: Bulk/Portfolio Sale Comp ID: 3731187

Research Status: Research Complete

SOLD

SOLD

SOLD

13 The Precinct (Part of Portfolio) 57

Coventry, CV1 1DD **West Midlands County** 

Bldg Type: RetailStorefront Sale Date: 06/10/2016 (70 days on mkt) Sale Price: Year Built/Age: Built 1958 Age: 58

Price/SF: NIA: 4,220 SF

Reversionary Yield: -Net Initial Yield:

> Comp ID: 3731187 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete



16 The Precinct (Part of Portfolio)

Coventry, CV1 1DE **West Midlands County** 

Bldg Type: RetailStorefront Sale Date: 06/10/2016 (70 days on mkt) Sale Price: Year Built/Age: Built 1977 Age: 39

Price/SF: NĬA: 1,752 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3731187 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete

17-19 The Precinct (Part of Portfolio)

Coventry, CV1 1DD West Midlands County

Sale Date: 06/10/2016 (70 days on mkt) Bldg Type: RetailStorefront Year Built/Age: Built 1987 Age: 29 Sale Price:

Price/SF: NIA: 3,222 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3731187 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete



20 The Precinct (Part of Portfolio)

Coventry, CV1 1DE West Midlands County

Sale Date: 06/10/2016 (70 days on mkt) Bldg Type: RetailStorefront Year Built/Age: Built 1970 Age: 46 Sale Price:

Price/SF: NIA: 1,781 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3731187 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete



SOLD

61 21-23 The Precinct (Part of Portfolio)

24 The Precinct (Part of Portfolio)

SOLD

Coventry, CV1 1DD West Midlands County

Sale Date: 06/10/2016 (70 days on mkt)
Sale Price: - Bldg Type: RetailStorefront
Year Built/Age: Built 1980 Age: 36

Price/SF: - NIA: 3,160 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3731187 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete

Coventry, CV1 1DE West Midlands County

Sale Date: 06/10/2016 (70 days on mkt)
Sale Price: - Bldg Type: RetailStorefront
Year Built/Age: Built 1976 Age: 40

Price/SF: - NIA: **2,754 SF** 

Reversionary Yield: Net Initial Yield: -

Comp ID: 3731187 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete

63 25-27 The Precinct (Part of Portfolio) SOLD

Coventry, CV1 1DD West Midlands County

Sale Date: 06/10/2016 (70 days on mkt)
Sale Price: - Bldg Type: RetailStorefront
Year Built/Age: Built 1984 Age: 32

Price/SF: - NIA: 3,680 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3731187 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete

64 29-31 The Precinct (Part of Portfolio) SOLD

Coventry, CV1 1DD West Midlands County

Sale Date: 06/10/2016 (70 days on mkt)
Sale Price: - Bldg Type: RetailStorefront
Year Built/Age: Built 1981 Age: 35

Price/SF: - NÏA: **5,746 SF** 

Reversionary Yield: Net Initial Yield: -

Comp ID: 3731187 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete

65 32 The Precinct (Part of Portfolio) SOLD

Coventry, CV1 1DE West Midlands County

Sale Date: 06/10/2016 (70 days on mkt)
Sale Price: - Bldg Type: RetailStorefront
Year Built/Age: Built 1975 Age: 41

Price/SF: - NIA: **2,672 SF** 

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3731187 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete

35-37 The Precinct (Part of Portfolio) SOLD

Coventry, CV1 1DD West Midlands County

Sale Date: 06/10/2016 (70 days on mkt)
Sale Price: - Bldg Type: RetailStorefront
Year Built/Age: Built 1977 Age: 39

Price/SF: - NIA: 3,150 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3731187 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete







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67 38-42 The Precinct (Part of Portfolio) SOLD

Coventry, CV1 1DE **West Midlands County** 

Sale Date: 06/10/2016 (70 days on mkt) Bldg Type: RetailStorefront Year Built/Age: Built 1977 Age: 39 Sale Price: -

Price/SF: NIA: 4,277 SF

Reversionary Yield: -Net Initial Yield:

68

Comp ID: 3731187 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete

39-41 The Precinct (Part of Portfolio)

Coventry, CV1 1DD West Midlands County

Sale Date: 06/10/2016 (70 days on mkt) Bldg Type: RetailStorefront Year Built/Age: Built 1977 Age: 38 Sale Price:

Price/SF: -NIA: 3,496 SF

Reversionary Yield: -Net Initial Yield: -

Sale Conditions: Bulk/Portfolio Sale Comp ID: 3731187

Research Status: Research Complete

40-44 The Precinct (Part of Portfolio) SOLD

Coventry, CV1 1DE **West Midlands County** 

Bldg Type: RetailStorefront Sale Date: 06/10/2016 (70 days on mkt) Sale Price: -Year Built/Age: Built 1978 Age: 38

Price/SF: NIA: 9,152 SF

Reversionary Yield: -Net Initial Yield:

> Comp ID: 3731187 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete

Former Nightclub Premises - Tower St FOR SALE

Coventry, CV1 1JS **West Midlands County** 

Asking Price: -Sale Type: Investment OR Owner/User

Price/SF: Bldg Type: RetailBar Days on Market: 18 Bldg Status: Built 1979 Sale Status: Active NIA: 18,509 SF

Net Initial Yield: -

Sale Conditions: -

The Loft - 22 Trinity St SOLD

Coventry, CV1 1FJ **West Midlands County** 

Sale Date: 03/08/2015 (248 days on mkt) Bldg Type: RetailBar

Sale Price: £230,000 - Confirmed Year Built/Age: Built 1966 Age: 48

Price/SF: £58.54 NIA: 3,929 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3554634 Sale Conditions: -

Research Status: Confirmed

Phase 2a - Belgrade Plaza - Upper Well St SOLD

Coventry, CV1 4BF West Midlands County

Sale Date: 17/11/2016 Bldg Type: RetailStorefront Retail/Residential

Sale Price: £16,500,000 - Confirmed Price/SF: £206.47 Year Built/Age: Built 2005 Age: 10 NIA: 79,914 SF

Reversionary Yield:

Net Initial Yield: 7.28%

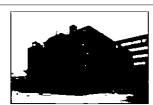
Comp ID: 3756261 Sale Conditions: -

Research Status: Confirmed













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73 96 Walsgrave Rd SOLD

Coventry, CV2 4ED **West Midlands County** 

Sale Date: 03/02/2017 (102 days on mkt) Bldg Type: RetailStorefront Sale Price: £175,500 - Confirmed Price/SF: £269.59 Year Built/Age: Built 1950 Age: 67

NIA: 651 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3844169
Research Status: Confirmed Sale Conditions: Distress Sale

233-233A Walsgrave Rd SOLD

Coventry, CV2 4HH **West Midlands County** 

Bldg Type: RetailStorefront Retail/Residential Sale Date: 19/08/2016 (149 days on mkt)

Year Built/Age: Built 1890 Age: 126 Sale Price: £195,000 - Confirmed

Price/SF: £353.90 NIA: 551 SF

Reversionary Yield: -Net Initial Yield: 6.53%

Comp ID: 3690794 Sale Conditions: -

Research Status: Confirmed

75 289 Walsgrave Rd SOLD

Coventry, CV2 4BE **West Midlands County** 

Sale Date: 16/09/2016 (112 days on mkt) Bldg Type: RetailStorefront Sale Price: £120,000 - Confirmed Year Built/Age: Built 1960 Age: 56

Price/SF: £120.97 NIA: 992 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3722725
Research Status: Confirmed Sale Conditions: -

310-310A Walsgrave Rd

Coventry, CV2 4BL **West Midlands County** 

Sale Date: 07/02/2017 (18 days on mkt) Bldg Type: Retail

Sale Price: £181,000 - Confirmed Year Built/Age: Built 1940 Age: 76 Price/SF: £85.38 NIA: 2,120 SF

Reversionary Yield: -Net Initial Yield: 4.42%

Sale Conditions: Auction Sale

Comp ID: 3833611 Research Status: Confirmed

SOLD 25 Warwick Row

Coventry, CV1 1EY **West Midlands County** 

Sale Date: 21/05/2015 Bldg Type: RetailRestaurant Sale Price: £452,500 - Confirmed Year Built/Age: Built 1790 Age: 225

Price/SF: £119.49 NIA: 3,787 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3331300 Sale Conditions: Auction Sale

Research Status: Confirmed

78 The Hub - 88 Wheelwright Ln SOLD

Coventry, CV6 4HH **West Midlands County** 

Sale Date: 01/11/2014 (22 days on mkt) Bldg Type: Retail

Sale Price: £400,000 - Confirmed Price/SF: £133.33 Year Built/Age: Built 1920 Age: 94

NIA: 3,000 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3260855 Sale Conditions: -

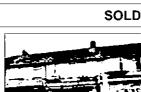
Research Status: Confirmed















79 **SOLD** Matalan Retail Ltd - Wheler Rd

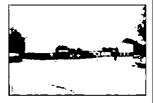
Coventry, CV3 4LA **West Midlands County** 

Sale Date: 04/03/2015
Sale Price: £5,900,000 - Confirmed
Price/SF: £162.43 Bldg Type: Retail
Year Built/Age: Built 1986 Age: 29
NIA: 36,323 SF

Reversionary Yield: -

Net Initial Yield: 8.75%

Comp ID: 3246348
Research Status: Confirmed Sale Conditions: -



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## Sales Comps - Retail Outer Coventry Submarket (Last 3yrs)

|                                  | Low     | Average    | Median   | High          | Count |
|----------------------------------|---------|------------|----------|---------------|-------|
| Price                            |         |            |          |               |       |
| For Sale & UC/Pending            | £59,950 | £152,458   | £169,975 | £249,950      | 6     |
| Sold Transactions                | £91,000 | £1,166,806 | £195,000 | £19,450,000   | 31    |
| Centre Size                      |         |            |          |               |       |
| For Sale & UC/Pending            | 309 SF  | 832 SF     | 492 SF   | 2,265 SF      | 7     |
| Sold Transactions                | 385 SF  | 6,471 SF   | 1,000 SF | 103,163 SF    | 36    |
| Price per SF                     |         |            |          |               |       |
| For Sale & UC/Pending            | £121.85 | £257.17    | £227.12  | £582.52       | 6     |
| Sold Transactions                | £45.79  | £171.07    | £198.56  | £580.69       | 31    |
| Net Initial Yield                |         |            |          |               |       |
| For Sale & UC/Pending            | 6.55%   | 6.55%      | 6.55%    | 6.55%         | 1     |
| Sold Transactions                | 4.42%   | 6.64%      | 6.97%    | 8.75%         | 8     |
| Days on Market                   |         |            |          |               |       |
| For Sale & UC/Pending            | 90      | 596        | 316      | 1,635         | 7     |
| Sold Transactions                | 13      | 239        | 113      | <b>1</b> ,120 | 29    |
| Sale Price to Asking Price Ratio |         |            |          |               |       |
| Sold Transactions                | 68.00%  | 102.18%    | 100.00%  | 150.83%       | 22    |

**Totals** 

For Sale & UC/Pending Sold Transactions

Asking Price Total: £914,750
Total Sales Volume: £36,171,000

**Total Included in Analysis:** 

Total For Sale Transactions:
Total Sales Transactions:

Total Included in Analysis:

### **Survey Criteria**

£37,085,750

basic criteria: Type of Property - Retail; Sale Date - 01/08/2014 - 22/08/2017; Sale Status - Under Offer, Sold, For Sale; Return and Search on Portfolio Sales as Individual Properties - Yes

geography criteria: Submarket - Outer Coventry (Coventry)

7

36

43

75-77 Albany Rd SOLD

Coventry, CV5 6JR **West Midlands County** 

Sale Date: 30/11/2014 (179 days on mkt) Bldg Type: RetailAuto Dealership Year Built/Age: Built 1967 Age: 47 Sale Price: -

Price/SF: NIA: 3,913 SF

Reversionary Yield: -Net Initial Yield: -

Sale Conditions: -

Comp ID: 3416538
Research Status: Research Complete

147-149 Albany Rd SOLD

Coventry, CV5 6ND **West Midlands County** 

Sale Date: 01/04/2016 (702 days on mkt) Bldg Type: RetailStorefront Retail/Office

Sale Price: £350,000 - Confirmed Year Built/Age:

Price/SF: £79.38 NIA: 4,409 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3557970 Sale Conditions: -

Research Status: Confirmed

63-65 Barkers Butts Ln SOLD

Coventry, CV6 1DU **West Midlands County** 

Bldg Type: RetailStorefront Retail/Residential Sale Date: 07/04/2016 (182 days on mkt)

Sale Price: £250,000 - Confirmed Year Built/Age: Built 1900 Age: 116

Price/SF: £248.26 NIA: 1,007 SF

Reversionary Yield: -Net Initial Yield: 7.62%

Comp ID: 3565595 Sale Conditions: -

Research Status: Confirmed

76-76A Barkers Butts Ln SOLD

Coventry, CV6 1DY **West Midlands County** 

Bldg Type: RetailStorefront Sale Date: 14/06/2017 (247 days on mkt) Sale Price: £260,000 - Confirmed Year Built/Age: Built 1900 Age: 117

Price/SF: £302.68 NIA: 859 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3973881 Sale Conditions: -

Research Status: Confirmed

481-481a Beake Ave SOLD

Coventry, CV6 2HT **West Midlands County** 

Sale Date: 16/12/2015 (111 days on mkt) Bldg Type: RetailStorefront Retail/Residential

Sale Price: £190,000 - Confirmed Year Built/Age: Built 1980 Age: 35

Price/SF: £457.83 NIA: 415 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3526339 Sale Conditions: -

Research Status: Confirmed

**B&Q** - Brandon Rd SOLD

Coventry, CV3 2AN West Midlands County

Sale Date: 26/10/2016 Bldg Type: RetailFreestanding Sale Price: £19,450,000 - Confirmed Price/SF: £188.54 Year Built/Age: Built 2002 Age: 14

NIA: 103,163 SF

Reversionary Yield: Net Initial Yield: 7.40%

Comp ID: 3749862 Sale Conditions: -

Research Status: Confirmed





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7 Copperfield Rd **PENDING** 

Coventry, CV2 4AQ **West Midlands County** 

Asking Price: £59,950 Sale Type: Owner/User Bldg Type: RetailStorefront Price/SF: £121.85 Days on Market: 1635 Bldg Status: Built 1950 Sale Status: Pending NIA: 492 SF

Net Initial Yield: -

Sale Conditions: -

87 Cross Rd SOLD

Coventry, CV6 5GR **West Midlands County** 

Bldg Type: RetailStorefront Retail/Residential Sale Date: 02/02/2015 (25 days on mkt)

Year Built/Age: Built 1967 Age: 47 Sale Price:

Price/SF: -NIA: 945 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3353321 Sale Conditions: -

Research Status: Research Complete

127 Daventry Rd SOLD

Coventry, CV3 5HD **West Midlands County** 

Bldg Type: RetailStorefront Retail/Residential Sale Date: 11/10/2016 (263 days on mkt)

Sale Price: £245,000 - Confirmed Year Built/Age: Built 1930 Age: 86

Price/SF: £270.42 NIA: 906 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3727263
Research Status: Confirmed Sale Conditions: -

80-80A Dawlish Dr SOLD

Coventry, CV3 5NA **West Midlands County** 

Bldg Type: RetailStorefront Retail/Residential Sale Date: 10/10/2014 (150 days on mkt)

Sale Price: £91,000 - Confirmed Year Built/Age: Built 1971 Age: 43

Price/SF: £170.41 NIA: 534 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3162540 Sale Conditions: -

Research Status: Confirmed

34-36 Earlsdon St 11 FOR SALE

Coventry, CV5 6EJ **West Midlands County** 

Asking Price: -Sale Type: Owner/User Price/SF: Bldg Type: RetailBank Days on Market: 90 Bldg Status: Built 1960 NIA: 2,265 SF Sale Status: Active

Net Initial Yield: -

Sale Conditions: -

12 44 Earlsdon St SOLD

Coventry, CV5 6EJ West Midlands County

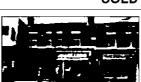
Sale Date: 02/03/2017 (42 days on mkt) Bldg Type: RetailStorefront Sale Price: £219,000 - Confirmed Price/SF: £268.05 Year Built/Age: Built 1900 Age: 117

NIA: 817 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3917999 Sale Conditions: Auction Sale

Research Status: Confirmed





13 44 Earlsdon St SOLD

Coventry, CV5 6EJ **West Midlands County** 

Sale Date: 04/11/2016 (101 days on mkt) Bldg Type: RetailStorefront Sale Price: £180,000 - Confirmed Price/SF: £220.32 Year Built/Age: Built 1900 Age: 116

NIA: 817 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3756414 Research Status: Confirmed Sale Conditions: -

**Tesco Express - Far Gosford St** SOLD

**West Midlands County** Coventry, CV1 5DT

Sale Date: 01/03/2015 (591 days on mkt) Bldg Type: RetailStorefront Retail/Residential

Sale Price: £2,400,000 - Confirmed Year Built/Age:

Price/SF: £580.69 NIA: 4,133 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3407498 Sale Conditions: -

Research Status: Confirmed

15 29-30 Far Gosford St SOLD

Coventry, CV1 5DW **West Midlands County** 

Sale Date: 22/07/2016 Bldg Type: RetailStorefront Retail/Residential

Sale Price: £275,000 - Confirmed Year Built/Age:

Price/SF: £198.56 NIA: 1,385 SF

Reversionary Yield: -Net Initial Yield: -

> Comp ID: 3693447 Sale Conditions: -

Research Status: Confirmed

378-386 Foleshill Rd SOLD

Coventry, CV6 5AN **West Midlands County** 

Bldg Type: RetailStorefront Sale Date: 22/01/2016 (113 days on mkt) Sale Price: Year Built/Age: Built 1930 Age: 86

Price/SF: NĬA: 14,820 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3502277 Sale Conditions: Auction Sale

Research Status: Research Complete

498 Foleshill Rd **PENDING** 17

Coventry, CV6 5HP **West Midlands County** 

Asking Price: £180,000 Sale Type: Owner/User Price/SF: £582.52 Bldg Type: Retail Bldg Status: Built 1950 Days on Market: 316 Sale Status: Pending NIA: 309 SF

Net Initial Yield: -

Sale Conditions: -

SOLD 18 557-561 Foleshill Rd

Coventry, CV6 5RA West Midlands County

Sale Date: 01/07/2015 (756 days on mkt) Bldg Type: RetailStorefront

Sale Price: £535,000 - Confirmed Price/SF: £121.98 Year Built/Age: NIA: 4,386 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3369108 Sale Conditions: -

Research Status: Confirmed





Image Coming Soon

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19 69-71 Hearsall Ln SOLD

Coventry, CV5 6HF **West Midlands County** 

Sale Date: 22/08/2014 (228 days on mkt) Bldg Type: Retail Sale Price: £170,000 - Confirmed Year Built/Age: Price/SF: £45.79 NIA: 3,713 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3102648
Research Status: Confirmed Sale Conditions: -

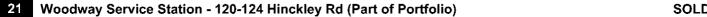
20 30 Hen Ln **PENDING** 

**West Midlands County** Coventry, CV6 4LB

Asking Price: £249,950 Price/SF: £187.65 Sale Type: Owner/User Bldg Type: Retail Days on Market: 172 Bldg Status: Built 1900 Sale Status: Pending NIA: 1,332 SF

Net Initial Yield: -

Sale Conditions: -



Coventry, CV2 2EU **West Midlands County** 

Sale Date: 01/01/2017 Bldg Type: RetailService Station

Sale Price: -Year Built/Age: -Price/SF: -NIA: 959 SF

Reversionary Yield: -Net Initial Yield: 7.00%

Comp ID: 3899577 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete

## Former Peugeot Dealership - 318 Holbrook Ln

Coventry, CV6 4AB **West Midlands County** 

Sale Date: 23/09/2014 (676 days on mkt) Bldg Type: Retail Sale Price: £800,000 - Confirmed Year Built/Age: Built 2009 Age: 5

Price/SF: £60.26 NĬA: 13,275 SF

Reversionary Yield: -Net Initial Yield: -

3223792 Comp ID: Sale Conditions: -

Research Status: Confirmed

23 320 Holyhead Rd

Coventry, CV5 8LH **West Midlands County** 

Sale Date: 01/06/2016 (1,120 days on mkt) Bldg Type: RetailStorefront Retail/Residential

Year Built/Age: Built 1938 Age: 77

Price/SF: NIA: 886 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3677743 Sale Conditions: -

Research Status:

24 15-17 Humber Rd SOLD

Coventry, CV3 1AT West Midlands County

Sale Date: 01/10/2015 Bldg Type: RetailStorefront Retail/Residential

Sale Price: £825,000 - Confirmed Price/SF: £243.08 Year Built/Age: Built 1992 Age: 23

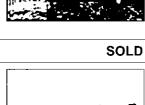
NIA: 3,394 SF

Reversionary Yield: -Net Initial Yield: 5.50%

Comp ID: 3466463 Sale Conditions: -

Research Status: Confirmed







SOLD





25 30 Humber Rd SOLD

NIA: 900 SF

Coventry, CV3 1BA **West Midlands County** 

Bldg Type: RetailStorefront Retail/Residential Sale Date: 11/09/2014

Sale Price: £115,000 - Confirmed Price/SF: £127.78 Year Built/Age: Built 1900 Age: 114

Reversionary Yield: -Net Initial Yield: -

Sale Conditions: Auction Sale

Comp ID: 3281727
Research Status: Confirmed

32 Humber Rd SOLD

Coventry, CV3 1BA **West Midlands County** 

Sale Date: 11/09/2014 Bldg Type: Retail

Year Built/Age: Built 1900 Age: 114 Sale Price: £144,000 - Confirmed

Price/SF: £225.71 NIA: 638 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3281728 Sale Conditions: Auction Sale

Research Status: Confirmed

70 Jubilee Cres SOLD

Coventry, CV6 3ET **West Midlands County** 

Bldg Type: RetailStorefront Retail/Residential Sale Date: 03/12/2015 (43 days on mkt)

Sale Price: £200,000 - Confirmed Year Built/Age: Built 1910 Age: 105

Price/SF: £248.76 NIA: 804 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3457344
Research Status: Confirmed Sale Conditions: Auction Sale, High Vacancy Property

28 16-18 Longford Rd SOLD

Coventry, CV6 6DX **West Midlands County** 

Bldg Type: RetailStorefront Retail/Residential Sale Date: 17/11/2016 (90 days on mkt)

Sale Price: £170,000 - Confirmed Year Built/Age: Built 1920 Age: 96

Price/SF: £51.78 NIA: 3,283 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3756356 Sale Conditions: -

Research Status: Confirmed

SOLD 29 47 Mercer Ave

Coventry, CV2 4PN **West Midlands County** 

Sale Date: 24/03/2015 (14 days on mkt) Bldg Type: Retail

Sale Price: £98,000 - Confirmed Year Built/Age: Built 1987 Age: 27

Price/SF: £66.08 NIA: 1,483 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3353377 Sale Conditions: Auction Sale

Research Status: Confirmed

30 **Ernesford Grange - Quorn Way** SOLD

Coventry, CV3 2JU West Midlands County

Sale Date: 01/06/2015 (70 days on mkt) Bldg Type: RetailStorefront Sale Price: £1,675,000 - Confirmed Price/SF: £114.63 Year Built/Age: Built 1967 Age: 47

NIA: 14,612 SF

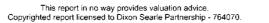
Reversionary Yield: Net Initial Yield: 7.80%

Comp ID: 3322331 Sale Conditions: -

Research Status: Confirmed

















31 117 Radford Rd SOLD

Coventry, CV6 3BQ **West Midlands County** 

Bldg Type: RetailStorefront Retail/Residential Sale Date: 16/02/2015 (298 days on mkt)

Sale Price: £115,000 - Confirmed Year Built/Age: Built 1959 Age: 56

Price/SF: £298.70 NIA: 385 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3234317 Research Status: Confirmed Sale Conditions: -

129 Radford Rd SOLD

Coventry, CV6 3BQ **West Midlands County** 

Bldg Type: RetailStorefront Retail/Residential Sale Date: 23/10/2015 (52 days on mkt)

Sale Price: £97,500 - Confirmed Year Built/Age: Built 1910 Age: 105

Price/SF: £221.59 NIA: 440 SF

Reversionary Yield: -Net Initial Yield: 5.09%

Comp ID: 3434675 Sale Conditions: -

Research Status: Confirmed

117-117A Ringwood Highway

Coventry, CV2 2GT **West Midlands County** 

Asking Price: £74,950 Sale Type: Investment Price/SF: £162.93 Bldg Type: Retail Days on Market: 91 Bldg Status:

Sale Status: Active NIA: 460 SF

Net Initial Yield: 6.55% Sale Conditions: -

3 Roundhouse Rd FOR SALE

Coventry, CV3 1DA **West Midlands County** 

Asking Price: **£159,950** Price/SF: **£266.58** Sale Type: Investment

Bldg Type: RetailStorefront Retail/Residential Days on Market: 866 Bldg Status: Built 1970

Sale Status: Active NIA: 600 SF

Sale Conditions: -

35 117 Sovereign Rd SOLD

Coventry, CV5 6JB **West Midlands County** 

Sale Date: 30/06/2016 (476 days on mkt) Bldg Type: Retail

Sale Price: £195,000 - Confirmed Year Built/Age: Built 1900 Age: 116

Price/SF: £128.88 NIA: 1,513 SF

Reversionary Yield: -Net Initial Yield:

Net Initial Yield: -

Comp ID: 3641985 Sale Conditions: Redevelopment Project

Research Status: Confirmed

13 Station St W FOR SALE

Coventry, CV6 5NA West Midlands County

Asking Price: £189,950 Sale Type: Investment OR Owner/User Price/SF: £521.84 Bldg Type: RetailStorefront Retail/Residential

Days on Market: 1000 Bldg Status: Built 1938 NIA: 364 SF Sale Status: Active

Net Initial Yield: -

Sale Conditions: -





FOR SALE



37 596 Stoney Stanton Rd SOLD

Coventry, CV6 5GA **West Midlands County** 

Bldg Type: RetailStorefront Retail/Residential Sale Date: 19/11/2015 (13 days on mkt)

Sale Price: £150,000 - Confirmed Price/SF: £280.90 Year Built/Age: Built 1999 Age: 16

NIA: 534 SF

Reversionary Yield: -Net Initial Yield: -

Sale Conditions: Auction Sale

Comp ID: 3488935 Research Status: Confirmed

96 Walsgrave Rd SOLD

Coventry, CV2 4ED West Midlands County

Sale Date: 03/02/2017 (102 days on mkt) Bldg Type: RetailStorefront Sale Price: £175,500 - Confirmed Year Built/Age: Built 1950 Age: 67

Price/SF: £269.59 NIA: 651 SF

Reversionary Yield: -Net Initial Yield: -

Sale Conditions: Distress Sale Comp ID: 3844169

Research Status: Confirmed

233-233A Walsgrave Rd SOLD

Coventry, CV2 4HH **West Midlands County** 

Sale Date: 19/08/2016 (149 days on mkt) Bldg Type: RetailStorefront Retail/Residential

Sale Price: £195,000 - Confirmed Year Built/Age: Built 1890 Age: 126

Price/SF: £353.90 NIA: 551 SF

Reversionary Yield: -Net Initial Yield: 6.53%

Comp ID: 3690794 Sale Conditions: -

Research Status: Confirmed

SOLD 289 Walsgrave Rd

Coventry, CV2 4BE **West Midlands County** 

Sale Date: 16/09/2016 (112 days on mkt) Bldg Type: RetailStorefront Sale Price: £120,000 - Confirmed Year Built/Age: Built 1960 Age: 56

Price/SF: £120.97 NIA: 992 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3722725 Sale Conditions: -

Research Status: Confirmed

310-310A Walsgrave Rd SOLD

Coventry, CV2 4BL **West Midlands County** 

Sale Date: 07/02/2017 (18 days on mkt) Bldg Type: Retail

Sale Price: £181,000 - Confirmed Year Built/Age: Built 1940 Age: 76

Price/SF: £85.38 NIA: 2,120 SF

Reversionary Yield: -Net Initial Yield: 4.42%

Comp ID: 3833611 Sale Conditions: Auction Sale

Research Status: Confirmed

42 The Hub - 88 Wheelwright Ln SOLD

Coventry, CV6 4HH **West Midlands County** 

Sale Date: 01/11/2014 (22 days on mkt) Bldg Type: Retail

Sale Price: £400,000 - Confirmed Price/SF: £133.33 Year Built/Age: Built 1920 Age: 94

NIA: 3,000 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3260855 Sale Conditions: -

Research Status: Confirmed















#### 43 Matalan Retail Ltd - Wheler Rd

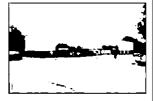
Coventry, CV3 4LA **West Midlands County** 

Sale Date: 04/03/2015
Sale Price: £5,900,000 - Confirmed
Price/SF: £162.43 Bldg Type: Retail
Year Built/Age: Built 1986 Age: 29
NIA: 36,323 SF

Reversionary Yield: -

Net Initial Yield: 8.75%

Comp ID: 3246348
Research Status: Confirmed Sale Conditions: -



**SOLD** 

## Sales Comps - Offices Central Coventry Submarket (Last 3yrs)

|                                  | Low     | Average   | Median   | High          | Count |
|----------------------------------|---------|-----------|----------|---------------|-------|
| Price                            |         |           |          |               |       |
| For Sale & UC/Pending            | £95,000 | £166,900  | £105,000 | £400,000      | 5     |
| Sold Transactions                | £97,500 | £722,500  | £400,000 | £2,000,000    | 11    |
| NIA                              |         |           |          |               |       |
| For Sale & UC/Pending            | 567 SF  | 1,463 SF  | 753 SF   | 4,575 SF      | 5     |
| Sold Transactions                | 558 SF  | 20,888 SF | 4,670 SF | 90,000 SF     | 15    |
| Price per SF                     |         |           |          |               |       |
| For Sale & UC/Pending            | £87.43  | £114.05   | £157.66  | £185.26       | 5     |
| Sold Transactions                | £33.67  | £68.49    | £121.79  | £225.26       | 11    |
| Net Initial Yield                |         |           |          |               |       |
| For Sale & UC/Pending            | 8.19%   | 8.19%     | 8.19%    | 8.19%         | 1     |
| Sold Transactions                | 3.20%   | 6.71%     | 6.72%    | 10.20%        | 3     |
| Days on Market                   |         |           |          |               |       |
| For Sale & UC/Pending            | 109     | 435       | 468      | 706           | 5     |
| Sold Transactions                | 13      | 226       | 76       | <b>1</b> ,144 | 12    |
| Sale Price to Asking Price Ratio |         |           |          |               |       |
| Sold Transactions                | 84.85%  | 107.06%   | 98.75%   | 140.87%       | 6     |

### **Totals**

|                       | Total Included in Analysis: | £8,782,000 | Total Included in Analysis:  | 20 |
|-----------------------|-----------------------------|------------|------------------------------|----|
| Sold Transactions     | Total Sales Volume:         | £7,947,500 | Total Sales Transactions:    | 15 |
| For Sale & UC/Pending | Asking Price Total:         | £834,500   | Total For Sale Transactions: | 5  |

## **Survey Criteria**

basic criteria: Type of Property - Office; Sale Date - 01/08/2014 - 22/08/2017; Sale Status - Under Offer, Sold, For Sale; Return and Search on Portfolio Sales as Individual Properties - Yes

geography criteria: Submarket - Central Coventry (Coventry)

## 1 Earlsdon Park - The Old College - Butts Rd (Part of Portfolio)

SOLD

Coventry, CV1 3GD West Midlands County

Sale Date: 22/06/2015 (76 days on mkt) Bldg Type: Office

Sale Price: - Year Built/Age: Built 1935 Renov 2007 Age: 79

Price/SF: - NIA: 90,000 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3342293 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete



## 2 Earlsdon Park - 53-55 Butts Rd (Part of Portfolio)

SOLD

Coventry, CV1 3BH West Midlands County

Sale Date: 22/06/2015 (76 days on mkt) Bldg Type: Office

Sale Price: - Year Built/Age: Built 2008 Age: 7
Price/SF: - NIA: 75,639 SF

Reversionary Yield: •
Net Initial Yield: •

Comp ID: 3342293 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete



## 3 West Orchard House - 28-34 Corporation St

SOLD

Coventry, CV1 1GF West Midlands County

Sale Date: 31/03/2015 Bldg Type: Office

Sale Price: £1,400,000 - Confirmed Year Built/Age: Built 1964 Age: 51

Price/SF: £33.67 NIA: 41,578 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3407850 Sale Conditions: High Vacancy Property, Redevelopment

Research Status: Confirmed Project



## 4 The Boiler House, Unit 1 - Electric Whar

SOLD

Coventry, CV1 4JU West Midlands County

Sale Date: 30/12/2014 (202 days on mkt) Unit Type: 3,251 SF Office Unit

Sale Price: £280,000 - Confirmed Year Built/Age: Built 1938 Renov 2006 Age: 76

Price/SF: £86.13 NIA: 3,251 SF

Reversionary Yield: -

5

Net Initial Yield: 10.20% Comp ID: 3201981 Sale Conditions: -

Research Status: Confirmed



## The Boiler House, Unit 18 - Electric Whar

FOR SALE

Coventry, CV1 4JU West Midlands County

Asking Price: £139,500 Sale Type: Owner/User
Price/SF: £185.26 Unit Type: 753 SF Office Unit
Days on Market: 706 Bldg Status: Built 1938 Renov 2006

Sale Status: Active NIA: 16,271 SF

Net Initial Yield: -

Sale Conditions: -



## 6 New House - Hertford PI SOLD

Coventry, CV1 3JZ West Midlands County

Sale Date: 01/07/2017 (249 days on mkt) Bldg Type: Office

Sale Price: - Year Built/Age: Built 1935 Age: 81

Price/SF: - NIA: 2,990 SF

Reversionary Yield: Net Initial Yield: -

Comp ID: 3958226 Sale Conditions: -

Research Status:



Portal House - 163 New Union St

SOLD

Coventry, CV1 2PL **West Midlands County** 

Sale Date: 10/12/2014 (19 days on mkt) Bldg Type: Office

Year Built/Age: Built 1972 Renov 2011 Age: 42 Sale Price: -

Price/SF: NIA: 28,650 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3183418 Sale Conditions: -

Research Status: Research Complete



Osbourne House, Unit 6 & 7 - Queen Victoria Rd

SOLD

SOLD

SOLD

1

SOLD

Coventry, CV1 3JD **West Midlands County** 

Sale Date: 11/05/2015 (1,144 days on mkt) Unit Type: 1,100 SF Office Unit Sale Price: £170,000 - Confirmed Year Built/Age: Built 1995 Age: 19

Price/SF: £154.55 NIA: 1,100 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3322325 Sale Conditions: -

Research Status: Confirmed



Osbourne House, Unit 8 - Queen Victoria Rd

Coventry, CV1 3JD **West Midlands County** 

Unit Type: 558 SF Office Unit Sale Date: 29/01/2016 (51 days on mkt) Sale Price: £97,500 - Confirmed Year Built/Age: Built 1995 Age: 20

Price/SF: £174.73 NIA: 558 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3531664 Research Status: Confirmed Sale Conditions: -

Kings Chambers - Queens Rd

Coventry, CV1 3EH **West Midlands County** 

Sale Date: 13/07/2017 (14 days on mkt) Bldg Type: Office

Sale Price: £2,000,000 - Confirmed Year Built/Age: Built 1988 Age: 28

Price/SF: £93.61 NIA: 21,365 SF

Reversionary Yield: -

Net Initial Yield: 6.72% Comp ID: 3959211 Sale Conditions: Auction Sale

Research Status: Confirmed

11 Queens House - 16 Queens Rd

Coventry, CV1 3JN **West Midlands County** 

Sale Date: 11/05/2016 Bldg Type: Office

Sale Price: £1,300,000 - Approximate Year Built/Age: Built 1966 Renov 2005 Age: 50

Price/SF: £56.00 NIA: 23,216 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3624989 Sale Conditions: Redevelopment Project

Research Status: Approximate



12 27-28 Queens Rd SOLD

Coventry, CV1 3EG **West Midlands County** 

Sale Date: 01/01/2017 (695 days on mkt) Bldg Type: Office

Sale Price: £850,000 - Confirmed Price/SF: £182.01 Year Built/Age: Built 1934 Age: 82

NIA: 4,670 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3856609 Sale Conditions: -

Research Status: Confirmed



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13 46-47 Queens Rd SOLD

Coventry, CV1 3EH **West Midlands County** 

Sale Date: 14/04/2015 (153 days on mkt) Bldg Type: Office

Sale Price: £360,000 - Confirmed
Price/SF: £121.79 Year Built/Age: Built 1928 Age: 86

NIA: 2,956 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3300559
Research Status: Confirmed Sale Conditions: -

nigtii. 

Parkside House - Quinton Rd SOLD

Coventry, CV1 2NJ **West Midlands County** 

Unit Type: 2,692 SF Office Unit Sale Date: 06/04/2016 (13 days on mkt) Year Built/Age: Built 1994 Age: 22 Sale Price: £400,000 - Confirmed NIA: 2,692 SF

Price/SF: £148.59

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3579746 Sale Conditions: -

Research Status: Confirmed



Units 1 - 6 - Edison Buildings, Unit 3 - Sandy Ln

Coventry, CV1 4JA **West Midlands County** 

Sale Type: Owner/User Asking Price: £105,000 Price/SF: £157.66 Unit Type: 666 SF Office Unit Days on Market: 468 Bldg Status: Built 2009 Sale Status: Active NIA: 7,384 SF

Net Initial Yield: -

Sale Conditions: -

FOR SALE

7 & 8 - Edison Buildings, Unit 7 & 8 - Sandy Ln

Coventry, CV1 4JA West Midlands County

Asking Price: **£95,000** Price/SF: **£125.66** Sale Type: Investment Unit Type: 756 SF Office Unit Days on Market: 568 Bldg Status: Built 2000 Sale Status: Active NIA: 1,483 SF

Net Initial Yield: 8.19%

Sale Conditions: -



Units 1 - 6 - Edison Buildings, Unit 6 - Sandy Ln

Coventry, CV1 4JA **West Midlands County** 

Asking Price: £95,000 Sale Type: Investment OR Owner/User

Price/SF: £167.55 Unit Type: 567 SF Office Unit Bldg Status: Built 2009 Days on Market: 326 NIA: 7,384 SF Sale Status: Pending

Net Initial Yield: -

Sale Conditions: -



PENDING

18 Unit 7 - The Quadrant **PENDING** 

NIA: 43,904 SF

Coventry, CV1 2EL **West Midlands County** 

Asking Price: £400,000 Sale Type: Owner/User Price/SF: £87.43 Unit Type: 4,575 SF Office Unit Days on Market: 109 Bldg Status: Built 1832

Sale Status: Pending

Net Initial Yield: -

Sale Conditions: -

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#### 19 The Reform Club - 5 Warwick Row

SOLD

Coventry, CV1 1EX **West Midlands County** 

Sale Date: 27/03/2017 (19 days on mkt)

Bldg Type: Office Year Built/Age: Built 1900 Age: 117 Sale Price: £810,000 - Confirmed
Price/SF: £60.38

NIA: 13,416 SF

Reversionary Yield: -

Net Initial Yield: 3.20%

Sale Conditions: Auction Sale

Comp ID: 3865314
Research Status: Confirmed

28 Warwick Row SOLD 20

Coventry, CV1 1EY **West Midlands County** 

Sale Date: 16/07/2015 Bldg Type: Office

Year Built/Age: Built 1827 Age: 187 Sale Price: £280,000 - Confirmed Price/SF: £225.26

NIA: 1,243 SF

Reversionary Yield: -Net Initial Yield: -

Sale Conditions: Auction Sale

Comp ID: 3353709
Research Status: Confirmed



# Sales Comps - Offices Coventry Overall (Last 3yrs)

| Comps Statistics                 |          |           |          |            |       |  |  |
|----------------------------------|----------|-----------|----------|------------|-------|--|--|
|                                  | Low      | Average   | Median   | High       | Count |  |  |
| Office                           |          |           |          |            |       |  |  |
| Price                            |          |           |          |            |       |  |  |
| For Sale & UC/Pending            | £95,000  | £446,450  | £177,500 | £2,250,000 | 10    |  |  |
| Sold Transactions                | £97,500  | £895,767  | £468,000 | £9,000,000 | 30    |  |  |
| NIA                              |          |           |          |            |       |  |  |
| For Sale & UC/Pending            | 567 SF   | 5,027 SF  | 3,411 SF | 17,700 SF  | 13    |  |  |
| Sold Transactions                | 558 SF   | 13,224 SF | 4,618 SF | 91,753 SF  | 66    |  |  |
| Price per SF                     |          |           |          |            |       |  |  |
| For Sale & UC/Pending            | £30.59   | £95.65    | £142.39  | £188.26    | 10    |  |  |
| Sold Transactions                | £14.51   | £87.25    | £144.52  | £225.26    | 30    |  |  |
| Net Initial Yield                |          |           |          |            |       |  |  |
| For Sale & UC/Pending            | 8.19%    | 8.19%     | 8.19%    | 8.19%      | 1     |  |  |
| Sold Transactions                | 3.19%    | 8.01%     | 8.04%    | 14.70%     | 8     |  |  |
| Days on Market                   |          |           |          |            |       |  |  |
| For Sale & UC/Pending            | 5        | 440       | 375      | 1,839      | 13    |  |  |
| Sold Transactions                | 13       | 382       | 216      | 1,369      | 37    |  |  |
| Sale Price to Asking Price Ratio |          |           |          |            |       |  |  |
| Sold Transactions                | 84.85%   | 115.10%   | 100.00%  | 360.00%    | 19    |  |  |
| Industrial                       |          |           |          |            |       |  |  |
| Price                            |          |           |          |            |       |  |  |
| For Sale & UC/Pending            | -        | -         | -        | -          | -     |  |  |
| Sold Transactions                | £169,000 | £169,000  | £169,000 | £169,000   | 1     |  |  |
| NIA                              |          |           |          |            |       |  |  |
| For Sale & UC/Pending            | -        | -         | -        | -          | -     |  |  |
| Sold Transactions                | 2,002 SF | 2,002 SF  | 2,002 SF | 2,002 SF   | 1     |  |  |
| Price per SF                     |          |           |          |            |       |  |  |
| For Sale & UC/Pending            | -        |           | -        | -          | -     |  |  |
| Sold Transactions                | £84.42   | £84.42    | £84.42   | £84.42     | 1     |  |  |
| Net Initial Yield                |          |           |          |            |       |  |  |
| For Sale & UC/Pending            | -        | -         | -        | -          | -     |  |  |
| Sold Transactions                | -        | -         | -        | -          | -     |  |  |
| Days on Market                   |          |           |          |            |       |  |  |
| For Sale & UC/Pending            | -        | -         | -        | -          | -     |  |  |
| Sold Transactions                | -        | -         | -        | -          | -     |  |  |
| Sale Price to Asking Price Ratio |          |           |          |            |       |  |  |
|                                  |          |           |          |            | _     |  |  |

## Sales Comps - Offices Coventry Overall (Last 3yrs)

|                       | Lo                          | w Avera     | age    | Median       | High              | Count |  |
|-----------------------|-----------------------------|-------------|--------|--------------|-------------------|-------|--|
| Totals                |                             |             |        |              |                   |       |  |
| For Sale & UC/Pending | Asking Price Total:         | £4,464,500  | )      | Total For Sa | ale Transactions: | 13    |  |
| Sold Transactions     | Total Sales Volume:         | £27,042,000 | )      | Total Sales  | Transactions:     | 67    |  |
|                       | Total Included in Analysis: | £31,506,500 | -<br>) | Total Includ | ded in Analysis:  | 80    |  |

## **Survey Criteria**

basic criteria: Type of Property - Office; Sale Date - 01/08/2014 - 22/08/2017; Sale Status - Under Offer, Sold, For Sale; Return and Search on Portfolio Sales as Individual Properties - Yes

geography criteria: Submarket - Coventry Ind (Coventry)

1 Portfolio FOR SALE

6 Properties.

Asking Price: - Sale Type: Investment
Price/SF: - # Properties: 6
Days on Market: 679 Total Size: 3,411 SF

Sale Status: Active Total Land Area: -

Net Initial Yield: - Sale Conditions: -

PORTFOLIO

2 141 Albany Rd SOLD

Coventry, CV5 6ND West Midlands County

Sale Date: 18/09/2015 (493 days on mkt) Bldg Type: Office

Sale Price: £466,000 - Confirmed Year Built/Age: Built 1931 Age: 84

Price/SF: £101.70 NIA: 4,582 SF

Reversionary Yield: Net Initial Yield: -

Comp ID: 3416980 Sale Conditions: -

Research Status: Confirmed



3 68a Berkley Rd N FOR SALE

Coventry, CV5 6NX West Midlands County

 Asking Price:
 £170,000
 Sale Type:
 Owner/User

 Price/SF:
 £188.26
 Bldg Type:
 Office

 Days on Market:
 50
 Bldg Status:

 Sale Status:
 Active
 NIA:
 903 SF

Net Initial Yield: -

Sale Conditions: -

4 1A Brandon Ln FOR SALE

Coventry, CV3 3RD West Midlands County

 Asking Price:
 Sale Type:
 Owner/User

 Price/SF:
 Bldg Type:
 Office

 Days on Market:
 5
 Bldg Status:
 Built 2000

 Sale Status:
 Active
 NIA:
 7,811 SF

Net Initial Yield: -

Sale Conditions: -



5 Wyken Medical Centre - Brixham Dr SOLD

Coventry, CV2 3LB West Midlands County

 Sale Date:
 01/04/2016 (65 days on mkt)
 Unit Type:
 1,055 SF Office Unit Year Built/Age:

 Bale Price:
 Price/SF:
 NIA:
 1,055 SF

Reversionary Yield: -

Net Initial Yield: -

Comp ID: 3559890 Sale Conditions: -

Research Status:



6 3 Broad St SOLD

Coventry, CV6 5AX West Midlands County

Sale Date: 15/02/2016 (13 days on mkt) Bldg Type: Office

Sale Price: - Year Built/Age: Built 1979 Age: 36

Price/SF: - NIA: 1,000 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3525875 Sale Conditions: -

Research Status:



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1 Broomfield Rd SOLD

Coventry, CV5 6JW **West Midlands County** 

Sale Date: 11/11/2016 (241 days on mkt) Bldg Type: OfficeMedical Sale Price: £285,000 - Confirmed Price/SF: £156.51 Year Built/Age: Built 1910 Age: 106

NIA: 1,821 SF

Reversionary Yield: -

Net Initial Yield: 3.19% Comp ID: 3777112
Research Status: Confirmed Sale Conditions: -

Earlsdon Park - The Old College - Butts Rd (Part of Portfolio)

**West Midlands County** Coventry, CV1 3GD

Sale Date: 22/06/2015 (76 days on mkt) Bldg Type: Office Year Built/Age: Built 1935 Renov 2007 Age: 79 Sale Price:

Price/SF: -NIA: 90,000 SF

Reversionary Yield: -Net Initial Yield: •

Comp ID: 3342293 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete

Earlsdon Park - 53-55 Butts Rd (Part of Portfolio)

Coventry, CV1 3BH **West Midlands County** 

Bldg Type: Office Sale Date: 22/06/2015 (76 days on mkt)

Sale Price: -Year Built/Age: Built 2008 Age: 7

Price/SF: -NIA: 75,639 SF

Reversionary Yield: -Net Initial Yield: -

> Comp ID: 3342293 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete

Ashbrook Court - Central Blvd

Coventry, CV6 4BX **West Midlands County** 

Bldg Type: Office Sale Date: 01/01/2017

Sale Price: £9,000,000 - Confirmed Year Built/Age: Built 1999 Age: 17

Price/SF: £178.21 NIA: 50,502 SF

Reversionary Yield: -

Net Initial Yield: 8.50% Comp ID: 3827391

Sale Conditions: -Research Status: Confirmed

Unit 4 - Villiers Court - Copse Dr 11

Coventry, CV5 9RN **West Midlands County** 

Sale Date: 20/04/2017 (458 days on mkt) Bldg Type: Office

Sale Price: £1,000,000 - Confirmed Year Built/Age: Built 2005 Age: 11

Price/SF: £158.91 NIA: 6,293 SF

Reversionary Yield: -Net Initial Yield: 7.57%

Comp ID: 3898616 Sale Conditions: -

Research Status: Confirmed

12 West Orchard House - 28-34 Corporation St

Coventry, CV1 1GF West Midlands County

Sale Date: 31/03/2015 Bldg Type: Office

Sale Price: £1,400,000 - Confirmed Year Built/Age: Built 1964 Age: 51

Price/SF: £33.67 NIA: 41,578 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3407850 Sale Conditions: High Vacancy Property, Redevelopment

Research Status: Confirmed Project











SOLD

SOLD

SOLD

SOLD









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## 13 Whittle House - Courtaulds Way

**FOR SALE** 

Coventry, CV6 5NH West Midlands County

 Asking Price:
 £2,250,000
 Sale Type:
 Owner/User

 Price/SF:
 £127.12
 Bldg Type:
 Office

 Days on Market:
 525
 Bldg Status:
 Built 1999

 Sale Status:
 Active
 NIA:
 17,700 SF



Net Initial Yield: -

Sale Conditions: -

## 14 Tower Court - Courtaulds Way (Part of Portfolio)

SOLD

Coventry, CV6 5NX West Midlands County

Sale Date: 25/01/2017 (1,192 days on mkt) Bldg Type: Office

Sale Price: • Year Built/Age: Built 1911 Renov 2001 Age: 105

Price/SF: - NIA: **62,600 SF** 

Reversionary Yield: - Net Initial Yield: 9.00%

Comp ID: 3849078 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete



## 15 The Boiler House, Unit 1 - Electric Whar

SOLD

Coventry, CV1 4JU West Midlands County

Sale Date: 30/12/2014 (202 days on mkt) Unit Type: 3,251 SF Office Unit

Sale Price: £280,000 - Confirmed Year Built/Age: Built 1938 Renov 2006 Age: 76

Price/SF: £86.13 NIA: 3,251 SF

Reversionary Yield: Net Initial Yield: 10.20%

Comp ID: 3201981 Sale Conditions: -

Research Status: Confirmed



## 16 The Boiler House, Unit 18 - Electric Whar

FOR SALE

Coventry, CV1 4JU West Midlands County

 Asking Price:
 £139,500
 Sale Type:
 Owner/User

 Price/SF:
 £185,26
 Unit Type:
 753 SF Office Unit

 Days on Market:
 706
 Bldg Status:
 Built 1938 Renov 2006

Sale Status: Active NIA: 16,271 SF

Net Initial Yield: -

Sale Conditions: -



## 17 Unit 1170 - Elliott Court - Elliot Ct (Part of Portfolio)

SOLD

Coventry, CV5 6UB West Midlands County

Sale Date: 20/04/2016 Bldg Type: Office

Sale Price: - Year Built/Age: Built 2000 Age: 15

Price/SF: - NIA: **6,170 SF** 

Reversionary Yield: Net Initial Yield: 9.20%

Comp ID: 3599222 Sale Conditions: Bulk/Portfolio Sale

Research Status:



## 18 Warwick House - 2 Elm Ct

FOR SALE

Coventry, CV5 9RG West Midlands County

Asking Price: - Sale Type: Owner/User

Price/SF: - Bldg Type: Office

Days on Market: 46 Bldg Status: Built 1992 Renov 2017

Sale Status: Active NIA: 7,450 SF

Net Initial Yield: -

Sale Conditions: -



#### 19 Units 1-2 - Industrial Unit, Unit 2 - Falkland Clos

SOLD

Coventry, CV4 8AU West Midlands County

Sale Date: 24/05/2016 Unit Type: 2,002 SF Industrial Unit Sale Price: £169,000 - Confirmed Price/SF: £84.42 Year Built/Age: Built 1977 Age: 38

NIA: 2,002 SF

Reversionary Yield: -Net Initial Yield: -

Sale Conditions: -

Comp ID: 3693386 Research Status: Confirmed



#### Site 2 - Block C - Far Gosford St

SOLD

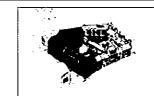
Coventry, CV1 5DW **West Midlands County** 

Sale Date: 09/08/2016 (736 days on mkt) Bldg Type: Office Year Built/Age: Built 2016 Sale Price: £730,000 - Confirmed Price/SF: £175.99 NIA: 4,148 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3671850 Sale Conditions: -

Research Status: Confirmed



## Site 2 - Block B - Far Gosford St

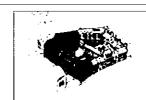
SOLD

Coventry, CV1 5DW **West Midlands County** 

Bldg Type: Office Sale Date: 01/11/2015 (454 days on mkt) Sale Price: £635,000 - Confirmed Year Built/Age: Built 2016 Price/SF: £174.88 NIA: 3,631 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3671849
Research Status: Confirmed Sale Conditions: -



22 396 Foleshill Rd SOLD

Coventry, CV6 5AN **West Midlands County** 

Bldg Type: Office Sale Date: 27/02/2015

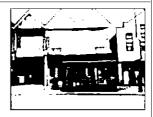
Sale Price: £480,000 - Confirmed Year Built/Age: Built 1960 Age: 55

Price/SF: £171.00 NIA: 2,807 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3301926 Sale Conditions: -

Research Status: Confirmed



SOLD 23 6 Harnall Row

Coventry, CV1 5DR **West Midlands County** 

Sale Date: 20/01/2017 Bldg Type: Office

Year Built/Age: Built 2016 Age: 1 Sale Price: -

Price/SF: NIA: 10,500 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3834294 Sale Conditions: -

Research Status: Research Complete

Irriage Coming Soon

#### 24 Unit 1110 - Elliott Court - Herald Ave

West Midlands County

Sale Date: 01/10/2015 (216 days on mkt) Bldg Type: Office

Sale Price: £1,250,000 - Approximate
Price/SF: £146.11 Year Built/Age: Built 1999 Age: 16

NIA: 8,555 SF

Reversionary Yield: -Net Initial Yield: -

Coventry, CV5 6UB

Comp ID: 3442716 Sale Conditions: -

Research Status: Approximate



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22/08/2017

SOLD

## 25 Unit 1110 - Elliott Court - Herald Ave (Part of Portfolio)

SOLD

Coventry, CV5 6UB West Midlands County

Sale Date: 01/10/2014 Bldg Type: Office

Sale Price: - Year Built/Age: Built 1999 Age: 15

Price/SF: - NIA: **8,555 SF** 

Reversionary Yield: -

Net Initial Yield: 8.95%

Comp ID: 3151632 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete



## Unit 1120 - Elliott Court - Herald Ave (Part of Portfolio)

SOLD

Coventry, CV5 6UB West Midlands County

Sale Date: 01/10/2014 Bldg Type: Office
Sale Price: - Year Built/Age: Built 1985 Age: 29

Price/SF: • NÏA: 9,192 SF

Reversionary Yield: - Net Initial Yield: 8.95%

Comp ID: 3151632 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete



### 27 Units 1130-1160 - Elliott Court - Herald Ave (Part of Portfolio)

SOLD

Coventry, CV5 6UB West Midlands County

Sale Date: 01/10/2014 Bldg Type: Office

Sale Price: - Year Built/Age: Built 1995 Age: 19

Price/SF: - NIA: **12,368 SF** 

Reversionary Yield: Net Initial Yield: 8 95

Net Initial Yield: 8.95%

Comp ID: 3151632 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete



## Unit 1180 - Elliott Court - Herald Ave (Part of Portfolio)

SOLD

Coventry, CV5 6UB West Midlands County

Sale Date: 01/10/2014 Bldg Type: Office
Sale Price: - Year Built/Age: -

Price/SF: - NIA: **6,959 SF** 

Reversionary Yield: -

Net Initial Yield: 8.95%

Comp ID: 3151632 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete



### 29 Units 1130-1160 - Elliott Court - Herald Ave (Part of Portfolio)

SOLD

Coventry, CV5 6UB West Midlands County

Sale Date: 20/04/2016 Bldg Type: Office

Sale Price: - Year Built/Age: Built 1995 Age: 21

Price/SF: - NIA: **12,368 SF** 

Reversionary Yield: Net Initial Yield: 9.20%

Comp ID: 3599222 Sale Conditions: Bulk/Portfolio Sale

Research Status:



## 30 Unit 1180 - Elliott Court - Herald Ave (Part of Portfolio)

SOLD

Coventry, CV5 6UB West Midlands County

 Sale Date:
 20/04/2016
 Bldg Type:
 Office

 Sale Price:
 Year Built/Age:

 Price/SF:
 NIA:
 6,959 SF

Reversionary Yield: -

Net Initial Yield: 9.20%

Comp ID: 3599222 Sale Conditions: Bulk/Portfolio Sale

Research Status:



Unit 1120 - Elliott Court - Herald Ave (Part of Portfolio)

**West Midlands County** 

Sale Date: 20/04/2016 Bldg Type: Office

Year Built/Age: Built 1985 Age: 30 Sale Price: -

Price/SF:

NIA: 9,192 SF

Reversionary Yield: -

Net Initial Yield: 9.20%

Comp ID: 3599222 Sale Conditions: Bulk/Portfolio Sale

Research Status:

Coventry, CV5 6UB

### Unit 1110 - Elliott Court - Herald Ave (Part of Portfolio)

SOLD

SOLD

**West Midlands County** Coventry, CV5 6UB

Bldg Type: Office Sale Date: 20/04/2016

Year Built/Age: Built 1999 Age: 17 Sale Price:

Price/SF: -NIA: 8,555 SF

Reversionary Yield: -Net Initial Yield: 9.20%

Sale Conditions: Bulk/Portfolio Sale Comp ID: 3599222

Research Status:

## Cel International - Herald Way

SOLD

Coventry, CV4 8JA **West Midlands County** 

Sale Date: 13/01/2017 Bldg Type: Office Sale Price: £930,000 - Confirmed Year Built/Age: -Price/SF: £66.94 NIA: 13,894 SF

Reversionary Yield: -Net Initial Yield: 10.00%

Comp ID: 3807117 Sale Conditions: -

Research Status: Confirmed



## Cel International - Herald Way

FOR SALE

Coventry, CV4 8JA **West Midlands County** 

Asking Price: **£425,000** Price/SF: **£30.59** Sale Type: Investment OR Owner/User

Bldg Type: Office

Days on Market: 18 Bldg Status:

Sale Status: Active NIA: 13,894 SF

Net Initial Yield: -

Sale Conditions: -

#### 35 **New House - Hertford PI**

SOLD

Coventry, CV1 3JZ **West Midlands County** 

Sale Date: 01/07/2017 (249 days on mkt) Bldg Type: Office

Year Built/Age: Built 1935 Age: 81

Price/SF: NIA: 2,990 SF

Reversionary Yield: -Net Initial Yield: -

Sale Conditions: -Comp ID: 3958226

Research Status:



36 2-6 Hood St SOLD

Coventry, CV1 5PX **West Midlands County** 

Sale Date: 05/08/2014 (117 days on mkt) Bldg Type: Office

Year Built/Age: Built 1993 Age: 21 Sale Price: £246,000 - Confirmed

Price/SF: £159.95 NIA: 1,538 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3103200 Sale Conditions: -

Research Status: Confirmed



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37 Units 1-4 - Bilton Industrial Estate - Humber Ave (Part of Portfolio)

SOLD

Coventry, CV3 1JL West Midlands County

Sale Date: 01/12/2015 Bldg Type: Office

Sale Price: - Year Built/Age: Built 1969 Age: 46

Price/SF: - NIA: **11,106 SF** 

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3514135 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete



38 101 Lockhurst Ln SOLD

Coventry, CV6 5SF West Midlands County

Sale Date: 11/12/2014 (20 days on mkt) Bldg Type: Office

Sale Price: £900,000 - Confirmed Year Built/Age: Built 1970 Age: 44

Price/SF: £14.51 NIA: 62,006 SF

Reversionary Yield: •

Net Initial Yield: 14.70%

Comp ID: 3188104 Sale Conditions: -

Research Status: Confirmed



39 6 Maudslay Rd SOLD

Coventry, CV5 8EL West Midlands County

Sale Date: 20/06/2016 (202 days on mkt) Bldg Type: Office

Sale Price: £225,000 - Confirmed Year Built/Age: Built 1970 Age: 46

Price/SF: £89.75 NIA: 2,507 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3643007 Sale Conditions: -

Research Status: Confirmed



## 40 Former Little Cedars Dental Surgery - Meadfoot Rd SOLD

Coventry, CV3 3DW West Midlands County

Sale Date: 01/08/2015 (177 days on mkt) Bldg Type: OfficeMedical Sale Price: - Year Built/Age: Built 1955 Age: 60

Price/SF: - NIA: 848 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3424462 Sale Conditions: -

Research Status: Research Complete



41 63-65 Moseley Ave SOLD

Coventry, CV6 1AE West Midlands County

Sale Date: 19/02/2016 (344 days on mkt) Bldg Type: OfficeMedical Sale Price: - Built/Age: Built 1910 Age: 106

Price/SF: - NIA: **1,835 SF** 

Reversionary Yield: Net Initial Yield: -

Comp ID: 3530017 Sale Conditions: Redevelopment Project

Research Status:



42 69 Mount St SOLD

Coventry, CV5 8DE West Midlands County

Sale Date: 25/09/2015 (122 days on mkt) Bldg Type: OfficeMedical Sale Price: £350,000 - Confirmed Year Built/Age: Built 1975 Age: 40

Price/SF: £155.14 NIA: 2,256 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3416987 Sale Conditions: -

Research Status: Confirmed



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43 Portal House - 163 New Union St SOLD

Coventry, CV1 2PL **West Midlands County** 

Sale Date: 10/12/2014 (19 days on mkt) Bldg Type: Office

Year Built/Age: Built 1972 Renov 2011 Age: 42 Sale Price: -

Price/SF: NIA: 28,650 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3183418 Sale Conditions: -

Research Status: Research Complete



## Coundon Methodist Church - Newhaven Clos

SOLD

Coventry, CV6 1QU **West Midlands County** 

Sale Date: 04/07/2017 (238 days on mkt) Bldg Type: Office

Year Built/Age: Built 1952 Age: 65 Sale Price: £470,000 - Confirmed

Price/SF: £60.97 NIA: 7,709 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3970728 Sale Conditions: -

Research Status: Confirmed



## Sapphire Court - Paradise Way (Part of Portfolio)

SOLD

Coventry, CV2 2TX **West Midlands County** 

Bldg Type: Office Sale Date: 01/03/2016

Sale Price: -Year Built/Age: Built 1995 Age: 21

Price/SF: -NIA: 91,753 SF

Reversionary Yield: -Net Initial Yield: 7.95%

Comp ID: 3586125 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete



## Osbourne House, Unit 6 & 7 - Queen Victoria Rd

SOLD

Coventry, CV1 3JD **West Midlands County** 

Sale Date: 11/05/2015 (1,144 days on mkt) Unit Type: 1,100 SF Office Unit Sale Price: £170,000 - Confirmed Year Built/Age: Built 1995 Age: 19

Price/SF: £154.55 NIA: 1,100 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3322325 Sale Conditions: -

Research Status: Confirmed



### Osbourne House, Unit 8 - Queen Victoria Rd

SOLD

SOLD

Coventry, CV1 3JD **West Midlands County** 

Sale Date: 29/01/2016 (51 days on mkt) Unit Type: 558 SF Office Unit Sale Price: £97,500 - Confirmed Year Built/Age: Built 1995 Age: 20

Price/SF: £174.73 NIA: 558 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3531664 Sale Conditions: -

Research Status: Confirmed



## Kings Chambers - Queens Rd

Coventry, CV1 3EH **West Midlands County** 

Sale Date: 13/07/2017 (14 days on mkt) Bldg Type: Office

Sale Price: £2,000,000 - Confirmed Price/SF: £93.61 Year Built/Age: Built 1988 Age: 28

NIA: 21,365 SF

Reversionary Yield: -Net Initial Yield: 6.72%

Comp ID: 3959211 Sale Conditions: Auction Sale

Research Status: Confirmed



49 Queens House - 16 Queens Rd SOLD

Coventry, CV1 3JN **West Midlands County** 

Sale Date: 11/05/2016 Bldg Type: Office

Sale Price: £1,300,000 - Approximate Price/SF: £56.00 Year Built/Age: Built 1966 Renov 2005 Age: 50

NIA: 23,216 SF

Reversionary Yield: -Net Initial Yield: -

Sale Conditions: Redevelopment Project

Comp ID: **3624989**Research Status: **Approximate** 

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27-28 Queens Rd SOLD

Coventry, CV1 3EG **West Midlands County** 

Sale Date: 01/01/2017 (695 days on mkt) Bldg Type: Office

Year Built/Age: Built 1934 Age: 82 Sale Price: £850,000 - Confirmed

Price/SF: £182.01 NIA: 4,670 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3856609 Sale Conditions: -

Research Status: Confirmed



46-47 Queens Rd SOLD

Coventry, CV1 3EH **West Midlands County** 

Sale Date: 14/04/2015 (153 days on mkt) Bldg Type: Office

Sale Price: £360,000 - Confirmed Year Built/Age: Built 1928 Age: 86

Price/SF: £121.79 NIA: 2,956 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3300559
Research Status: Confirmed Sale Conditions: -



Parkside House - Quinton Rd SOLD

Coventry, CV1 2NJ **West Midlands County** 

Sale Date: 06/04/2016 (13 days on mkt) Unit Type: 2,692 SF Office Unit Sale Price: £400,000 - Confirmed Year Built/Age: Built 1994 Age: 22

Price/SF: £148.59 NIA: 2,692 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3579746 Sale Conditions: -

Research Status: Confirmed



SOLD 53 168-170 Roland Ave

Coventry, CV6 4LX **West Midlands County** 

Sale Date: 11/11/2016 (100 days on mkt) Bldg Type: Office

Sale Price: £456,000 - Confirmed Year Built/Age: Built 1970 Age: 46

Price/SF: £84.76 NIA: 5,380 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3756273 Sale Conditions: -

Research Status: Confirmed



Units 1 - 6 - Edison Buildings, Unit 3 - Sandy Ln

Coventry, CV1 4JA **West Midlands County** 

Asking Price: £105,000 Sale Type: Owner/User Price/SF: £157.66 Unit Type: 666 SF Office Unit Days on Market: 468 Bldg Status: Built 2009

Sale Status: Active NIA: 7,384 SF

Net Initial Yield: -

Sale Conditions: -



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#### 55 Units 1 - 6 - Edison Buildings, Unit 6 - Sandy Ln

**PENDING** 

Coventry, CV1 4JA **West Midlands County** 

Asking Price: £95,000 Price/SF: £167.55 Sale Type: Investment OR Owner/User

Unit Type: 567 SF Office Unit Bldg Status: Built 2009 Days on Market: 326 Sale Status: Pending NIA: 7,384 SF

Net Initial Yield: -

Sale Conditions: -



## 7 & 8 - Edison Buildings, Unit 7 & 8 - Sandy Ln

FOR SALE

**West Midlands County** Coventry, CV1 4JA

Asking Price: £95,000 Price/SF: £125.66 Sale Type: Investment Unit Type: 756 SF Office Unit Days on Market: 568 Bldg Status: Built 2000 Sale Status: Active NIA: 1,483 SF

Net Initial Yield: 8.19%

Sale Conditions: -



## Technology House - Sir William Lyons Rd

SOLD

Coventry, CV4 7EZ **West Midlands County** 

Sale Date: 16/10/2015 (220 days on mkt) Bldg Type: Office

Year Built/Age: Built 1975 Renov 2014 Age: 40 Sale Price: £665,000 - Confirmed

Price/SF: £142.92 NIA: 4,653 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: **3419143**Research Status: **Confirmed** Sale Conditions: -



## Barley Lea House - The Barley Lea

SOLD

**PENDING** 

Coventry, CV3 1EG **West Midlands County** 

Bldg Type: Office Sale Date: 04/12/2014

Sale Price: £225,000 - Confirmed Year Built/Age: Built 1970 Age: 44

Price/SF: £40.75 NIA: 5,522 SF

Reversionary Yield: -

Net Initial Yield: -

Comp ID: 3285008 Sale Conditions: Auction Sale

Research Status: Confirmed



## Unit 7 - The Quadrant

Coventry, CV1 2EL **West Midlands County** 

Asking Price: £400,000 Sale Type: Owner/User Price/SF: £87.43 Unit Type: 4,575 SF Office Unit

Days on Market: 109 Bldg Status: Built 1832 NIA: 43,904 SF Sale Status: Pending

Net Initial Yield: -

Sale Conditions: -



### Units 11-16 - Office Unit, Unit 11/12 - Torwood Clos

SOLD

Coventry, CV4 8HX **West Midlands County** 

Sale Date: 22/08/2016 Unit Type: 2,598 SF Office Unit Sale Price: £350,000 - Confirmed Price/SF: £134.72 Year Built/Age: Built 2003 Age: 12

NIA: 2,598 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3705216 Sale Conditions: -

Research Status: Confirmed



61 Units 1 - 5 - Mercia Business Village, Unit 4 - Torwood Clos

**FOR SALE** 

Coventry, CV4 8HX West Midlands County

Asking Price: £185,000 Sale Type: Investment OR Owner/User

Price/SF: £160.03 Unit Type: 1,156 SF Office Unit

Days on Market: 1839 Bldg Status: Built 1985 Sale Status: Active NIA: 6,383 SF

Net Initial Yield: -

Sale Conditions: -



### 62 Fraikin House - Torwood Clos (Part of Portfolio)

SOLD

Coventry, CV4 8HX West Midlands County

Sale Date: 13/04/2015 Bldg Type: Office Sale Price: - Year Built/Age: -

Price/SF: - NIA: 22,355 SF

Reversionary Yield: Net Initial Yield: -

Comp ID: 3342273 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete



### 63 The Reform Club - 5 Warwick Row

SOLD

Coventry, CV1 1EX West Midlands County

Sale Date: 27/03/2017 (19 days on mkt) Bldg Type: Office

Sale Price: £810,000 - Confirmed Year Built/Age: Built 1900 Age: 117

Price/SF: £60.38 NIA: 13,416 SF

Reversionary Yield: Net Initial Yield: 3.20%

Comp ID: 3865314 Sale Conditions: Auction Sale

Research Status: Confirmed



64 28 Warwick Row SOLD

Coventry, CV1 1EY West Midlands County

Sale Date: 16/07/2015 Bldg Type: Office

Sale Price: £280,000 - Confirmed Year Built/Age: Built 1827 Age: 187

Price/SF: £225.26 NIA: 1,243 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3353709 Sale Conditions: Auction Sale

Research Status: Confirmed



65 1 Warwick St SOLD

Coventry, CV5 6ET West Midlands County

Sale Date: 04/07/2016 (112 days on mkt) Bldg Type: Office

Sale Price: £262,500 - Confirmed Year Built/Age: Built 1962 Age: 53

Price/SF: £169.57 NIA: 1,548 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3641986 Sale Conditions: -

Research Status: Confirmed



### 66 Ensign Business Centre, Unit 12 - Westwood Way (Part of Multi-Unit)

SOLD

Coventry, CV4 8JA West Midlands County

Sale Date: 01/11/2014 (222 days on mkt) Unit Type: 687 SF Office Unit Sale Price: - Year Built/Age: Built 1988 Age: 25

Price/SF: - NIA: 687 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3166186 Sale Conditions: -

Research Status: Research Complete



## 67 Ensign Business Centre, Unit 12 - Westwood Way (Part of Multi-Unit)

SOLD

Coventry, CV4 8JA West Midlands County

Sale Date: 01/11/2014 (222 days on mkt) Unit Type: 687 SF Office Unit Sale Price: - Year Built/Age: Built 1988 Age: 25

Price/SF: - NIA: 687 SF

Reversionary Yield: Net Initial Yield: -

Comp ID: 3166186 Sale Conditions: -

Research Status: Research Complete



## 68 Colombus House - Westwood Way (Part of Portfolio)

SOLD

Coventry, CV4 8LG West Midlands County

Sale Date: 04/08/2014 Bldg Type: Office
Sale Price: - Year Built/Age: Built 2003 Age: 11

Price/SF: - NIA: 53,210 SF

Reversionary Yield: Net Initial Yield: 10.00%

Comp ID: 3232842 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete



## 69 2 - The Oaks - Westwood Way (Part of Portfolio)

SOLD

Coventry, CV4 8JB West Midlands County

Sale Date: 13/04/2015 Bldg Type: Office

Sale Price: - Year Built/Age: Built 1994 Age: 21

Price/SF: - NIA: 17,655 SF

Reversionary Yield: Net Initial Yield: -

Comp ID: 3342273 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete



## 70 Ensign Business Centre, Unit 10 - Westwood Way (Part of Multi-Unit)

SOLD

Coventry, CV4 8JA West Midlands County

Sale Date: 22/10/2015 Unit Type: 583 SF Office Unit Sale Price: - Year Built/Age: Built 1988 Age: 26

Price/SF: - NIA: 583 SF

Reversionary Yield: - Net Initial Yield: -

Comp ID: 3424469 Sale Conditions: -

Research Status: Research Complete



## 71 Ensign Business Centre, Unit 23 - Westwood Way (Part of Multi-Unit)

SOLD

Coventry, CV4 8JA West Midlands County

Sale Date: 22/10/2015 Unit Type: 579 SF Office Unit Sale Price: - Year Built/Age: Built 1988 Age: 26

Price/SF: - NIA: **579 SF** 

Reversionary Yield: Net Initial Yield: -

Comp ID: 3424469 Sale Conditions: -

Research Status: Research Complete



## 72 Ensign Business Centre, Unit 24 - Westwood Way (Part of Multi-Unit)

SOLD

Coventry, CV4 8JA West Midlands County

Sale Date: 22/10/2015 Unit Type: 583 SF Office Unit Sale Price: - Year Built/Age: Built 1988 Age: 26

Price/SF: - NIA: 583 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3424469 Sale Conditions: -

Research Status: Research Complete



#### 73 Ensign Business Centre, Unit 9 - Westwood Way (Part of Multi-Unit)

SOLD

Coventry, CV4 8JA West Midlands County

Sale Date: 22/10/2015 Unit Type: 579 SF Office Unit Year Built/Age: Built 1988 Age: 26 Sale Price: -

Price/SF: NIA: 579 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3424469 Sale Conditions: -

Research Status: Research Complete

## Units A-C - West Oak House, Unit B - Westwood Way (Part of Multi-Unit)

SOLD

**West Midlands County** Coventry, CV4 8JR

Unit Type: 2,857 SF Office Unit Sale Date: 12/08/2016 (1,369 days on mkt) Sale Price: Year Built/Age: Built 1994 Age: 21

Price/SF: -NIA: 2,857 SF

Reversionary Yield: -Net Initial Yield: •

75

Comp ID: 3687197 Sale Conditions: -

Research Status:

## Units A-C - West Oak House, Unit B - Westwood Way (Part of Multi-Unit)

SOLD

SOLD

Coventry, CV4 8JR **West Midlands County** 

Sale Date: 12/08/2016 (1,369 days on mkt) Unit Type: 1,191 SF Office Unit Sale Price: -Year Built/Age: Built 1994 Age: 21

Price/SF: -NIA: 1,191 SF

Reversionary Yield: -Net Initial Yield: -

> Comp ID: 3687197 Sale Conditions: -

Research Status:

## Units A-C - West Oak House, Unit C - Westwood Way (Part of Multi-Unit)

Coventry, CV4 8JR **West Midlands County** 

Unit Type: 3,038 SF Office Unit Sale Date: 12/08/2016 (1,369 days on mkt) Sale Price: Year Built/Age: Built 1994 Age: 21

Price/SF: NIA: 3,038 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3687197 Sale Conditions: -

Research Status:

## Units A-C - West Oak House, Unit C - Westwood Way (Part of Multi-Unit)

SOLD

Coventry, CV4 8JR **West Midlands County** 

Sale Date: 12/08/2016 (1,369 days on mkt) Unit Type: 1,191 SF Office Unit Year Built/Age: Built 1994 Age: 21

Price/SF: NIA: 1,191 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3687197 Sale Conditions: -

Research Status:

## Ensign Business Centre, Unit 21 - Westwood Way (Part of Multi-Unit)

SOLD

Coventry, CV4 8JA **West Midlands County** 

Sale Date: 29/05/2017 Unit Type: 565 SF Office Unit Year Built/Age: Built 1988 Age: 28 Sale Price: -

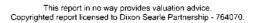
Price/SF: -NIA: 565 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3940790 Sale Conditions: -

Research Status: Public Record

















#### 79 Ensign Business Centre, Unit 22 - Westwood Way (Part of Multi-Unit)

SOLD

**West Midlands County** Coventry, CV4 8JA

Sale Date: 29/05/2017 Unit Type: 704 SF Office Unit Year Built/Age: Built 1988 Age: 28
NIA: 704 SF Sale Price: -

Price/SF: -

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3940790
Research Status: Public Record Sale Conditions: -



#### 80 The Neighbourhood Centre - 2 Whitaker Rd

**FOR SALE** 

Coventry, CV5 9JE **West Midlands County** 

Asking Price: £600,000 Price/SF: £105.21 Sale Type: Owner/User
Unit Type: 5,703 SF Office Unit

Bldg Status: Built 2012 Days on Market: 375 Sale Status: Active

NIA: 22,874 SF

Net Initial Yield: -

Sale Conditions: -



# Sales Comps - Offices Outer Coventry Submarket (Last 3yrs)

| Comps Statistics   |                           |                           |                           |                           |                  |  |  |
|--|---------------------------|---------------------------|---------------------------|---------------------------|------------------|--|--|
|  | Low                       | Average                   | Median                    | High                      | Count            |  |  |
| Office   |                           |                           |                           |                           |                  |  |  |
| Price  |                           |                           |                           |                           |                  |  |  |
| For Sale & UC/Pending  | £170,000                  | £726,000                  | £425,000                  | £2,250,000                | 5                |  |  |
| Sold Transactions  | £225,000                  | £996,079                  | £470,000                  | £9,000,000                | 19               |  |  |
| NIA  |                           |                           |                           |                           |                  |  |  |
| For Sale & UC/Pending  | 903 SF                    | 7,254 SF                  | 6,576 SF                  | 17,700 SF                 | 8                |  |  |
| Sold Transactions  | 565 SF                    | 10,969 SF                 | 4,582 SF                  | 91,753 SF                 | 51               |  |  |
| Price per SF   |                           |                           |                           |                           |                  |  |  |
| For Sale & UC/Pending  | £30.59                    | £92.23                    | £127.12                   | £188.26                   | 5                |  |  |
| Sold Transactions  | £14.51                    | £98.60                    | £146.11                   | £178.21                   | 19               |  |  |
| Net Initial Yield  |                           |                           |                           |                           |                  |  |  |
| For Sale & UC/Pending  | -                         | -                         | -                         | -                         | -                |  |  |
| Sold Transactions  | 3.19%                     | 8.79%                     | 8.50%                     | 14.70%                    | 5                |  |  |
| Days on Market   |                           |                           |                           |                           |                  |  |  |
| For Sale & UC/Pending  | 5                         | 442                       | 212                       | 1,839                     | 8                |  |  |
| Sold Transactions  | 13                        | 458                       | 222                       | 1,369                     | 25               |  |  |
| Sale Price to Asking Price Ratio   |                           |                           |                           |                           |                  |  |  |
|  |                           |                           |                           |                           |                  |  |  |
| Sold Transactions  | 87.69%                    | 118.82%                   | 100.00%                   | 360.00%                   | 13               |  |  |
| <del>-</del>   | 87.69%                    | 118.82%                   | 100.00%                   | 360.00%                   | 13               |  |  |
| Sold Transactions  | 87.69%                    | 118.82%                   | 100.00%                   | 360.00%                   | 13               |  |  |
| Sold Transactions Industrial   | 87.69%                    | 118.82%                   | 100.00%                   | 360.00%                   | 13               |  |  |
| Sold Transactions Industrial Price   | 87.69%<br>-<br>£169,000   | 118.82%<br>-<br>£169,000  | 100.00%<br>-<br>£169,000  | 360.00%<br>-<br>£169,000  | 13<br>-<br>1     |  |  |
| Sold Transactions Industrial Price For Sale & UC/Pending   | -                         | -                         | -                         | -                         | -                |  |  |
| Sold Transactions Industrial Price For Sale & UC/Pending Sold Transactions   | -                         | -                         | -                         | -                         | -                |  |  |
| Sold Transactions Industrial Price For Sale & UC/Pending Sold Transactions NIA   | -                         | -                         | -                         | -                         | -                |  |  |
| Sold Transactions  Industrial  Price For Sale & UC/Pending Sold Transactions  NIA For Sale & UC/Pending  | -<br>£169,000             | -<br>£169,000             | £169,000                  | £169,000<br>-             | -<br>1           |  |  |
| Sold Transactions  Industrial  Price For Sale & UC/Pending Sold Transactions  NIA For Sale & UC/Pending Sold Transactions  | -<br>£169,000             | -<br>£169,000             | £169,000                  | £169,000<br>-             | -<br>1           |  |  |
| Sold Transactions  Industrial  Price For Sale & UC/Pending Sold Transactions  NIA For Sale & UC/Pending Sold Transactions  Price per SF  | -<br>£169,000             | -<br>£169,000             | £169,000                  | £169,000<br>-             | -<br>1<br>-      |  |  |
| Sold Transactions  Industrial  Price For Sale & UC/Pending Sold Transactions  NIA For Sale & UC/Pending Sold Transactions  Price per SF For Sale & UC/Pending  | £169,000<br>-<br>2,002 SF | £169,000<br>-<br>2,002 SF | £169,000<br>-<br>2,002 SF | £169,000<br>-<br>2,002 SF | -<br>1<br>-<br>1 |  |  |
| Sold Transactions  Industrial  Price For Sale & UC/Pending Sold Transactions  NIA For Sale & UC/Pending Sold Transactions  Price per SF For Sale & UC/Pending Sold Transactions  | £169,000<br>-<br>2,002 SF | £169,000<br>-<br>2,002 SF | £169,000<br>-<br>2,002 SF | £169,000<br>-<br>2,002 SF | -<br>1<br>-<br>1 |  |  |
| Sold Transactions  Industrial  Price For Sale & UC/Pending Sold Transactions  NIA For Sale & UC/Pending Sold Transactions  Price per SF For Sale & UC/Pending Sold Transactions  Net Initial Yield   | £169,000<br>-<br>2,002 SF | £169,000<br>-<br>2,002 SF | £169,000<br>-<br>2,002 SF | £169,000<br>-<br>2,002 SF | -<br>1<br>-<br>1 |  |  |
| Sold Transactions  Industrial  Price For Sale & UC/Pending Sold Transactions  NIA For Sale & UC/Pending Sold Transactions  Price per SF For Sale & UC/Pending Sold Transactions  Net Initial Yield For Sale & UC/Pending   | £169,000<br>-<br>2,002 SF | £169,000<br>-<br>2,002 SF | £169,000<br>-<br>2,002 SF | £169,000<br>-<br>2,002 SF | -<br>1<br>-<br>1 |  |  |
| Sold Transactions  Industrial  Price For Sale & UC/Pending Sold Transactions  NIA For Sale & UC/Pending Sold Transactions  Price per SF For Sale & UC/Pending Sold Transactions  Net Initial Yield For Sale & UC/Pending Sold Transactions                                       | £169,000<br>-<br>2,002 SF | £169,000<br>-<br>2,002 SF | £169,000<br>-<br>2,002 SF | £169,000<br>-<br>2,002 SF | -<br>1<br>-<br>1 |  |  |
| Sold Transactions  Industrial  Price For Sale & UC/Pending Sold Transactions  NIA For Sale & UC/Pending Sold Transactions  Price per SF For Sale & UC/Pending Sold Transactions  Net Initial Yield For Sale & UC/Pending Sold Transactions  Days on Market                       | £169,000<br>-<br>2,002 SF | £169,000<br>-<br>2,002 SF | £169,000<br>-<br>2,002 SF | £169,000<br>-<br>2,002 SF | -<br>1<br>-<br>1 |  |  |
| Sold Transactions  Industrial  Price For Sale & UC/Pending Sold Transactions  NIA For Sale & UC/Pending Sold Transactions  Price per SF For Sale & UC/Pending Sold Transactions  Net Initial Yield For Sale & UC/Pending Sold Transactions  Days on Market For Sale & UC/Pending | £169,000<br>-<br>2,002 SF | £169,000<br>-<br>2,002 SF | £169,000<br>-<br>2,002 SF | £169,000<br>-<br>2,002 SF | -<br>1<br>-<br>1 |  |  |

## Sales Comps - Offices Outer Coventry Submarket (Last 3yrs)

|                       | L                           | .ow | Average     | Median       | High              | Count |
|-----------------------|-----------------------------|-----|-------------|--------------|-------------------|-------|
|                       |                             | Tot | tals        |              |                   |       |
| For Sale & UC/Pending | Asking Price Total:         |     | £3,630,000  | Total For Sa | ale Transactions: | 8     |
| Sold Transactions     | Total Sales Volume:         |     | £19,094,500 | Total Sales  | Transactions:     | 52    |
|                       | Total Included in Analysis: |     | £22,724,500 | Total Includ | ded in Analysis:  | 60    |

## **Survey Criteria**

basic criteria: Type of Property - Office; Sale Date - 01/08/2014 - 22/08/2017; Sale Status - Under Offer, Sold, For Sale; Return and Search on Portfolio Sales as Individual Properties - Yes

geography criteria: Submarket - Outer Coventry (Coventry)

1 Portfolio FOR SALE

6 Properties.

Asking Price: - Sale Type: Investment
Price/SF: - # Properties: 6
Days on Market: 679 Total Size: 3,411 SF

Sale Status: Active Total Land Area: -

Net Initial Yield: - Sale Conditions: -

PORTFOLIO

2 141 Albany Rd SOLD

Coventry, CV5 6ND West Midlands County

Sale Date: 18/09/2015 (493 days on mkt) Bldg Type: Office

Sale Price: £466,000 - Confirmed Year Built/Age: Built 1931 Age: 84

Price/SF: £101.70 NIA: 4,582 SF

Reversionary Yield: Net Initial Yield: -

Comp ID: 3416980 Sale Conditions: -

Research Status: Confirmed



3 68a Berkley Rd N FOR SALE

Coventry, CV5 6NX West Midlands County

 Asking Price:
 £170,000
 Sale Type:
 Owner/User

 Price/SF:
 £188.26
 Bldg Type:
 Office

 Days on Market:
 50
 Bldg Status:

 Sale Status:
 Active
 NIA:
 903 SF

Net Initial Yield: -

Sale Conditions: -

4 1A Brandon Ln FOR SALE

Coventry, CV3 3RD West Midlands County

 Asking Price:
 Sale Type:
 Owner/User

 Price/SF:
 Bldg Type:
 Office

 Days on Market:
 5
 Bldg Status:
 Built 2000

 Sale Status:
 Active
 NIA:
 7,811 SF

Net Initial Yield: -

Sale Conditions: -



5 Wyken Medical Centre - Brixham Dr SOLD

Coventry, CV2 3LB West Midlands County

 Sale Date:
 01/04/2016 (65 days on mkt)
 Unit Type:
 1,055 SF Office Unit

 Sale Price:
 Year Built/Age:
 Built 2005 Age: 11

 NIA:
 1,055 SF

Reversionary Yield: -

Net Initial Yield: -

Comp ID: 3559890 Sale Conditions: -

Research Status:



6 3 Broad St SOLD

Coventry, CV6 5AX West Midlands County

Sale Date: 15/02/2016 (13 days on mkt) Bldg Type: Office

Sale Price: - Year Built/Age: Built 1979 Age: 36

Price/SF: - NIA: 1,000 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3525875 Sale Conditions: -

Research Status:



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1 Broomfield Rd SOLD

Coventry, CV5 6JW **West Midlands County** 

Sale Date: 11/11/2016 (241 days on mkt) Bldg Type: OfficeMedical Sale Price: £285,000 - Confirmed Price/SF: £156.51 Year Built/Age: Built 1910 Age: 106

NIA: 1,821 SF

Reversionary Yield: -

Net Initial Yield: 3.19%

Comp ID: 3777112
Research Status: Confirmed Sale Conditions: -



## Ashbrook Court - Central Blvd

Coventry, CV6 4BX **West Midlands County** 

Bldg Type: Office Sale Date: 01/01/2017

Year Built/Age: Built 1999 Age: 17 Sale Price: £9,000,000 - Confirmed Price/SF: £178.21

NIA: 50,502 SF

Reversionary Yield: -Net Initial Yield: 8.50%

Sale Conditions: -Comp ID: 3827391

Research Status: Confirmed



SOLD

SOLD

SOLD

## Unit 4 - Villiers Court - Copse Dr

Coventry, CV5 9RN **West Midlands County** 

Sale Date: 20/04/2017 (458 days on mkt) Bldg Type: Office

Sale Price: £1,000,000 - Confirmed Year Built/Age: Built 2005 Age: 11

Price/SF: £158.91 NIA: 6,293 SF

Reversionary Yield: -Net Initial Yield: 7.57%

Comp ID: 3898616 Sale Conditions: -

Research Status: Confirmed



## Whittle House - Courtaulds Way

Coventry, CV6 5NH **West Midlands County** 

Asking Price: £2,250,000 Sale Type: Owner/User Price/SF: £127.12 Bldg Type: Office Days on Market: 525 Bldg Status: Built 1999 Sale Status: Active NIA: 17,700 SF

Net Initial Yield: -

Sale Conditions: -



## **Tower Court - Courtaulds Way (Part of Portfolio)**

Coventry, CV6 5NX **West Midlands County** 

Sale Date: 25/01/2017 (1,192 days on mkt) Bldg Type: Office

Year Built/Age: Built 1911 Renov 2001 Age: 105

Price/SF: NIA: 62,600 SF

Reversionary Yield: -Net Initial Yield: 9.00%

Comp ID: 3849078 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete



#### 12 Unit 1170 - Elliott Court - Elliot Ct (Part of Portfolio)

Coventry, CV5 6UB West Midlands County

Sale Date: 20/04/2016 Bldg Type: Office Year Built/Age: Built 2000 Age: 15 Sale Price: -

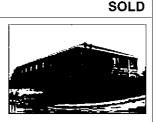
NIA: 6,170 SF Price/SF: -

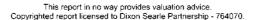
Reversionary Yield: -

Net Initial Yield: 9.20%

Comp ID: 3599222 Sale Conditions: Bulk/Portfolio Sale

Research Status:





13 Warwick House - 2 Elm Ct FOR SALE

Coventry, CV5 9RG **West Midlands County** 

Asking Price: -Sale Type: Owner/User Price/SF: -Bldg Type: Office

Bldg Status: Built 1992 Renov 2017 Days on Market: 46

Sale Status: Active NIA: 7,450 SF

Net Initial Yield: -

Sale Conditions: -



### Units 1-2 - Industrial Unit, Unit 2 - Falkland Clos

SOLD

**West Midlands County** Coventry, CV4 8AU

Sale Date: 24/05/2016 Unit Type: 2,002 SF Industrial Unit Year Built/Age: Built 1977 Age: 38 Sale Price: £169,000 - Confirmed

Price/SF: £84.42 NIA: 2,002 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3693386 Sale Conditions: -

Research Status: Confirmed



#### 15 Site 2 - Block C - Far Gosford St

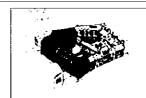
SOLD

Coventry, CV1 5DW **West Midlands County** 

Sale Date: 09/08/2016 (736 days on mkt) Bldg Type: Office Sale Price: £730,000 - Confirmed Year Built/Age: Built 2016 Price/SF: £175.99 NIA: 4,148 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3671850
Research Status: Confirmed Sale Conditions: -



## Site 2 - Block B - Far Gosford St

SOLD

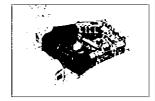
Coventry, CV1 5DW **West Midlands County** 

Sale Date: 01/11/2015 (454 days on mkt) Bldg Type: Office Sale Price: £635,000 - Confirmed Year Built/Age: Built 2016 Price/SF: £174.88 NIA: 3,631 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3671849 Sale Conditions: -

Research Status: Confirmed



SOLD 17 396 Foleshill Rd

Coventry, CV6 5AN **West Midlands County** 

Sale Date: 27/02/2015 Bldg Type: Office

Sale Price: £480,000 - Confirmed Year Built/Age: Built 1960 Age: 55

NIA: 2,807 SF Price/SF: £171.00

Reversionary Yield: -Net Initial Yield: -

Sale Conditions: -

Comp ID: 3301926
Research Status: Confirmed



6 Harnall Row SOLD 18

Coventry, CV1 5DR **West Midlands County** 

Sale Date: 20/01/2017 Bldg Type: Office

Year Built/Age: Built 2016 Age: 1 Sale Price: -

NIA: 10,500 SF Price/SF: -

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3834294 Sale Conditions: -

Research Status: Research Complete

Image Coming Soon

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19 Unit 1110 - Elliott Court - Herald Ave SOLD

Coventry, CV5 6UB **West Midlands County** 

Sale Date: 01/10/2015 (216 days on mkt) Bldg Type: Office

Sale Price: £1,250,000 - Approximate
Price/SF: £146.11 Year Built/Age: Built 1999 Age: 16

NIA: 8,555 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3442716 Sale Conditions: -

Research Status: Approximate



### Unit 1110 - Elliott Court - Herald Ave (Part of Portfolio)

SOLD

**West Midlands County** Coventry, CV5 6UB

Bldg Type: Office Sale Date: 01/10/2014 Year Built/Age: Built 1999 Age: 15 Sale Price:

Price/SF: -NIA: 8,555 SF

Reversionary Yield: -Net Initial Yield: 8.95%

Sale Conditions: Bulk/Portfolio Sale Comp ID: 3151632

Research Status: Research Complete



## Unit 1120 - Elliott Court - Herald Ave (Part of Portfolio)

SOLD

Coventry, CV5 6UB **West Midlands County** 

Bldg Type: Office Sale Date: 01/10/2014

Sale Price: -Year Built/Age: Built 1985 Age: 29

Price/SF: -NIA: 9,192 SF

Reversionary Yield: -Net Initial Yield: 8.95%

Comp ID: 3151632 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete



## Units 1130-1160 - Elliott Court - Herald Ave (Part of Portfolio)

SOLD

Coventry, CV5 6UB **West Midlands County** 

Bldg Type: Office Sale Date: 01/10/2014

Sale Price: -Year Built/Age: Built 1995 Age: 19

Price/SF: -NĬA: 12,368 SF

Reversionary Yield: -

Net Initial Yield: 8.95%

Comp ID: 3151632 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete



## Unit 1180 - Elliott Court - Herald Ave (Part of Portfolio)

SOLD

Coventry, CV5 6UB **West Midlands County** 

Sale Date: 01/10/2014 Bldg Type: Office

Year Built/Age: -Sale Price: -

NIA: 6,959 SF Price/SF:

Reversionary Yield: -Net Initial Yield: 8.95%

Comp ID: 3151632 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete



### Units 1130-1160 - Elliott Court - Herald Ave (Part of Portfolio)

SOLD

Coventry, CV5 6UB **West Midlands County** 

Sale Date: 20/04/2016 Bldg Type: Office

Year Built/Age: Built 1995 Age: 21 Sale Price: -

NIA: 12,368 SF Price/SE: -

Reversionary Yield: -

Net Initial Yield: 9.20%

Comp ID: 3599222 Sale Conditions: Bulk/Portfolio Sale

Research Status:



#### 25 Unit 1180 - Elliott Court - Herald Ave (Part of Portfolio)

Coventry, CV5 6UB **West Midlands County** 

Sale Date: 20/04/2016 Bldg Type: Office Sale Price: -Year Built/Age: -NIA: 6,959 SF Price/SF: -

Reversionary Yield: -Net Initial Yield: 9.20%

Comp ID: 3599222 Sale Conditions: Bulk/Portfolio Sale

Research Status:

## Unit 1120 - Elliott Court - Herald Ave (Part of Portfolio)

**West Midlands County** Coventry, CV5 6UB

Bldg Type: Office Sale Date: 20/04/2016

Year Built/Age: Built 1985 Age: 30 Sale Price: Price/SF: -NIA: 9,192 SF

Reversionary Yield: -Net Initial Yield: 9.20%

Sale Conditions: Bulk/Portfolio Sale Comp ID: 3599222

Research Status:

## Unit 1110 - Elliott Court - Herald Ave (Part of Portfolio)

Coventry, CV5 6UB **West Midlands County** 

Bldg Type: Office Sale Date: 20/04/2016

Year Built/Age: Built 1999 Age: 17 Sale Price: -

Price/SF: -NIA: 8,555 SF

Reversionary Yield: -Net Initial Yield: 9.20%

Comp ID: 3599222 Sale Conditions: Bulk/Portfolio Sale

Research Status:

## Cel International - Herald Way

Coventry, CV4 8JA **West Midlands County** 

Bldg Type: Office Sale Date: 13/01/2017 Sale Price: £930,000 - Confirmed Year Built/Age:

Price/SF: £66.94 NIA: 13,894 SF

Reversionary Yield: -

Net Initial Yield: 10.00% Sale Conditions: -

Comp ID: 3807117 Research Status: Confirmed

#### 29 Cel International - Herald Way

Coventry, CV4 8JA **West Midlands County** 

Asking Price: £425,000 Sale Type: Investment OR Owner/User

Price/SF: £30.59 Bldg Type: Office

Days on Market: 18 Bldg Status:

Sale Status: Active NIA: 13,894 SF

Net Initial Yield: -

Sale Conditions: -

#### 2-6 Hood St 30 SOLD

Coventry, CV1 5PX **West Midlands County** 

Sale Date: 05/08/2014 (117 days on mkt) Bldg Type: Office

Sale Price: £246,000 - Confirmed Price/SF: £159.95 Year Built/Age: Built 1993 Age: 21

NIA: 1,538 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3103200 Sale Conditions: -

Research Status: Confirmed



SOLD

SOLD











SOLD







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31 Units 1-4 - Bilton Industrial Estate - Humber Ave (Part of Portfolio)

SOLD

Coventry, CV3 1JL West Midlands County

Sale Date: 01/12/2015 Bldg Type: Office

Sale Price: - Year Built/Age: Built 1969 Age: 46

Price/SF: - NIA: **11,106 SF** 

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3514135 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete



32 101 Lockhurst Ln SOLD

Coventry, CV6 5SF West Midlands County

Sale Date: 11/12/2014 (20 days on mkt) Bldg Type: Office

Sale Price: £900,000 - Confirmed Year Built/Age: Built 1970 Age: 44

Price/SF: £14.51 NIA: 62,006 SF

Reversionary Yield: •

Net Initial Yield: 14.70%

Comp ID: 3188104 Sale Conditions: -

Research Status: Confirmed



33 6 Maudslay Rd SOLD

Coventry, CV5 8EL West Midlands County

Sale Date: 20/06/2016 (202 days on mkt) Bldg Type: Office

Sale Price: £225,000 - Confirmed Year Built/Age: Built 1970 Age: 46

Price/SF: £89.75 NÏA: 2,507 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3643007 Sale Conditions: -

Research Status: Confirmed



34 Former Little Cedars Dental Surgery - Meadfoot Rd SOLD

Coventry, CV3 3DW West Midlands County

Sale Date: 01/08/2015 (177 days on mkt) Bldg Type: OfficeMedical Sale Price: - Year Built/Age: Built 1955 Age: 60

Price/SF: - NIA: 848 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3424462 Sale Conditions: -

Research Status: Research Complete

35 63-65 Moseley Ave SOLD

Coventry, CV6 1AE West Midlands County

Sale Date: 19/02/2016 (344 days on mkt) Bldg Type: OfficeMedical Sale Price: - Built/Age: Built 1910 Age: 106

Price/SF: - NIA: **1,835 SF** 

Reversionary Yield: Net Initial Yield: -

Comp ID: 3530017 Sale Conditions: Redevelopment Project

Research Status:



36 69 Mount St SOLD

Coventry, CV5 8DE West Midlands County

Sale Date: 25/09/2015 (122 days on mkt) Bldg Type: OfficeMedical Sale Price: £350,000 - Confirmed Year Built/Age: Built 1975 Age: 40

Price/SF: £155.14 NIA: 2,256 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3416987 Sale Conditions: -

Research Status: Confirmed



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## Coundon Methodist Church - Newhaven Clos

SOLD

Coventry, CV6 1QU **West Midlands County** 

Sale Date: 04/07/2017 (238 days on mkt) Bldg Type: Office

Sale Price: £470,000 - Confirmed Price/SF: £60.97 Year Built/Age: Built 1952 Age: 65

NIA: 7,709 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3970728
Research Status: Confirmed Sale Conditions: -



## Sapphire Court - Paradise Way (Part of Portfolio)

**SOLD** 

SOLD

**West Midlands County** Coventry, CV2 2TX

Bldg Type: Office Sale Date: 01/03/2016 Year Built/Age: Built 1995 Age: 21 Sale Price:

Price/SF: -NIA: 91,753 SF

Reversionary Yield: -Net Initial Yield: 7.95%

Comp ID: 3586125 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete



168-170 Roland Ave

Coventry, CV6 4LX **West Midlands County** 

Sale Date: 11/11/2016 (100 days on mkt) Bldg Type: Office

Year Built/Age: Built 1970 Age: 46 Sale Price: £456,000 - Confirmed

Price/SF: £84.76 NIA: 5,380 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3756273
Research Status: Confirmed Sale Conditions: -



Technology House - Sir William Lyons Rd SOLD

Coventry, CV4 7EZ **West Midlands County** 

Sale Date: 16/10/2015 (220 days on mkt) Bldg Type: Office

Sale Price: £665,000 - Confirmed Year Built/Age: Built 1975 Renov 2014 Age: 40

Price/SF: £142.92 NIA: 4,653 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3419143 Sale Conditions: -

Research Status: Confirmed



SOLD Barley Lea House - The Barley Lea

Coventry, CV3 1EG **West Midlands County** 

Sale Date: 04/12/2014 Bldg Type: Office

Sale Price: £225,000 - Confirmed Year Built/Age: Built 1970 Age: 44

Price/SF: £40.75 NIA: 5,522 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3285008 Sale Conditions: Auction Sale

Research Status: Confirmed



Units 11-16 - Office Unit, Unit 11/12 - Torwood Clos SOLD

Coventry, CV4 8HX **West Midlands County** 

Sale Date: 22/08/2016 Unit Type: 2,598 SF Office Unit Sale Price: £350,000 - Confirmed Price/SF: £134.72 Year Built/Age: Built 2003 Age: 12

NIA: 2,598 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3705216 Sale Conditions: -

Research Status: Confirmed



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#### 43 Units 1 - 5 - Mercia Business Village, Unit 4 - Torwood Clos

FOR SALE

Coventry, CV4 8HX **West Midlands County** 

Sale Type: Investment OR Owner/User Asking Price: £185,000

Price/SF: £160.03 Unit Type: 1,156 SF Office Unit

Days on Market: 1839 Bldg Status: Built 1985 Sale Status: Active NIA: 6,383 SF

Net Initial Yield: -

Sale Conditions: -



## Fraikin House - Torwood Clos (Part of Portfolio)

SOLD

Coventry, CV4 8HX **West Midlands County** 

Bldg Type: Office Sale Date: 13/04/2015 Sale Price:

Year Built/Age: Price/SF: -NIA: 22,355 SF

Reversionary Yield: -Net Initial Yield: •

Comp ID: 3342273 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete



1 Warwick St SOLD

Coventry, CV5 6ET **West Midlands County** 

Sale Date: 04/07/2016 (112 days on mkt) Bldg Type: Office

Sale Price: £262,500 - Confirmed Year Built/Age: Built 1962 Age: 53

Price/SF: £169.57 NIA: 1,548 SF

Reversionary Yield: -Net Initial Yield: -

> Comp ID: 3641986 Sale Conditions: -

Research Status: Confirmed



## Ensign Business Centre, Unit 12 - Westwood Way (Part of Multi-Unit)

SOLD

**West Midlands County** Coventry, CV4 8JA

Unit Type: 687 SF Office Unit Sale Date: 01/11/2014 (222 days on mkt) Sale Price: Year Built/Age: Built 1988 Age: 25

Price/SF: NIA: 687 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3166186 Sale Conditions: -

Research Status: Research Complete



### Ensign Business Centre, Unit 12 - Westwood Way (Part of Multi-Unit)

SOLD

SOLD

Coventry, CV4 8JA **West Midlands County** 

Sale Date: 01/11/2014 (222 days on mkt) Unit Type: 687 SF Office Unit Year Built/Age: Built 1988 Age: 25

Price/SF: NIA: 687 SF

Reversionary Yield: -Net Initial Yield:

Sale Conditions: -Comp ID: 3166186

Research Complete



### Colombus House - Westwood Way (Part of Portfolio)

Coventry, CV4 8LG West Midlands County

Sale Date: 04/08/2014 Bldg Type: Office

Year Built/Age: Built 2003 Age: 11 Sale Price: -

NIA: 53,210 SF Price/SF: -

Reversionary Yield: -

Net Initial Yield: 10.00%

Comp ID: 3232842 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete



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## 49 2 - The Oaks - Westwood Way (Part of Portfolio)

SOLD

Coventry, CV4 8JB West Midlands County

Sale Date: 13/04/2015 Bldg Type: Office

Sale Price: - Year Built/Age: Built 1994 Age: 21

Price/SF: - NIA: **17,655 SF** 

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3342273 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete



## 50 Ensign Business Centre, Unit 10 - Westwood Way (Part of Multi-Unit)

SOLD

Coventry, CV4 8JA West Midlands County

Sale Date: 22/10/2015 Unit Type: 583 SF Office Unit Sale Price: - Year Built/Age: Built 1988 Age: 26

Price/SF: • NIA: 583 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3424469 Sale Conditions: -

Research Status: Research Complete



## 51 Ensign Business Centre, Unit 23 - Westwood Way (Part of Multi-Unit)

SOLD

Coventry, CV4 8JA West Midlands County

Sale Date: 22/10/2015 Unit Type: 579 SF Office Unit Sale Price: - Year Built/Age: Built 1988 Age: 26

Price/SF: - NIA: 579 SF

Reversionary Yield: Net Initial Yield: -

Comp ID: 3424469 Sale Conditions: -

Research Status: Research Complete



## 52 Ensign Business Centre, Unit 24 - Westwood Way (Part of Multi-Unit)

SOLD

Coventry, CV4 8JA West Midlands County

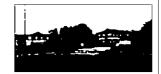
Sale Date: 22/10/2015 Unit Type: 583 SF Office Unit Sale Price: - Year Built/Age: Built 1988 Age: 26

Price/SF: - NIA: 583 SF

Reversionary Yield: - Net Initial Yield: -

Comp ID: 3424469 Sale Conditions: -

Research Status: Research Complete



### Ensign Business Centre, Unit 9 - Westwood Way (Part of Multi-Unit)

SOLD

Coventry, CV4 8JA West Midlands County

Sale Date: 22/10/2015 Unit Type: 579 SF Office Unit Sale Price: - Year Built/Age: Built 1988 Age: 26

Price/SF: - NIA: 579 SF

Reversionary Yield: Net Initial Yield: -

Comp ID: 3424469 Sale Conditions: -

Research Status: Research Complete



### 54 Units A-C - West Oak House, Unit B - Westwood Way (Part of Multi-Unit)

SOLD

Coventry, CV4 8JR West Midlands County

Sale Date: 12/08/2016 (1,369 days on mkt) Unit Type: 2,857 SF Office Unit Sale Price: - Year Built/Age: Built 1994 Age: 21

Price/SF: - NIA: 2,857 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3687197 Sale Conditions: -

Research Status:



## 55 Units A-C - West Oak House, Unit B - Westwood Way (Part of Multi-Unit)

SOLD

Coventry, CV4 8JR West Midlands County

Sale Date: 12/08/2016 (1,369 days on mkt) Unit Type: 1,191 SF Office Unit Sale Price: Year Built/Age: Built 1994 Age: 21

Price/SF: - NIA: **1,191 SF** 

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3687197 Sale Conditions: -

Research Status:



## 56 Units A-C - West Oak House, Unit C - Westwood Way (Part of Multi-Unit)

SOLD

Coventry, CV4 8JR West Midlands County

 Sale Date:
 12/08/2016 (1,369 days on mkt)
 Unit Type:
 3,038 SF Office Unit

 Sale Price:
 Year Built/Age:
 Built 1994 Age: 21

 Price/SF:
 NIA:
 3,038 SF

Reversionary Yield: Net Initial Yield: -

Comp ID: 3687197 Sale Conditions: -

Research Status:



## 57 Units A-C - West Oak House, Unit C - Westwood Way (Part of Multi-Unit)

SOLD

Coventry, CV4 8JR West Midlands County

Sale Date: 12/08/2016 (1,369 days on mkt) Unit Type: 1,191 SF Office Unit Sale Price: - Year Built/Age: Built 1994 Age: 21

Price/SF: - NIA: **1,191 SF** 

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3687197 Sale Conditions: -

Research Status:



## 58 Ensign Business Centre, Unit 21 - Westwood Way (Part of Multi-Unit)

SOLD

Coventry, CV4 8JA West Midlands County

Sale Date: 29/05/2017 Unit Type: 565 SF Office Unit Sale Price: - Year Built/Age: Built 1988 Age: 28

Price/SF: - NIA: 565 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3940790 Sale Conditions: -

Research Status: Public Record



#### 59 Ensign Business Centre, Unit 22 - Westwood Way (Part of Multi-Unit)

SOLD

Coventry, CV4 8JA West Midlands County

Sale Date: 29/05/2017 Unit Type: 704 SF Office Unit Sale Price: - Year Built/Age: Built 1988 Age: 28

Price/SF: - NIA: 704 SF

Reversionary Yield: - Net Initial Yield: -

Comp ID: 3940790 Sale Conditions: -

Research Status: Public Record



## 60 The Neighbourhood Centre - 2 Whitaker Rd

FOR SALE

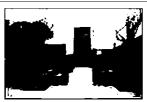
Coventry, CV5 9JE West Midlands County

Asking Price: £600,000 Sale Type: Owner/User
Price/SF: £105.21 Unit Type: 5,703 SF Office Unit

Days on Market: 375 Bldg Status: Built 2012
Sale Status: Active NIA: 22,874 SF

Net Initial Yield: -

Sale Conditions: -



## Sales Comps - Industrial Central Coventry Submarket (Last 3yrs)

# **Comps Statistics**

|                                  | Low      | Average   | Median    | High      | Count |
|----------------------------------|----------|-----------|-----------|-----------|-------|
| Sale Price                       | £400,000 | £400,000  | £400,000  | £400,000  | 1     |
| NIA                              | 3,499 SF | 14,072 SF | 12,893 SF | 25,823 SF | 3     |
| Price per SF                     | £15.49   | £15.49    | £15.49    | £15.49    | 1     |
| Net Initial Yield                | -        | -         | -         | -         | -     |
| Days on Market                   | 141      | 141       | 141       | 141       | 1     |
| Sale Price to Asking Price Ratio | 100.00%  | 100.00%   | 100.00%   | 100.00%   | 1     |

**Totals** 

Sold Transactions Total Sales Volume: £400,000 Total Sales Transactions: 3

## **Survey Criteria**

basic criteria: Type of Property - Industrial, Light Industrial; Sale Date - 01/08/2014 - 22/08/2017; Sale Status - Under Offer, Sold, For Sale; Return and Search on Portfolio Sales as Individual Properties - Yes

geography criteria: Submarket - Central Coventry (Coventry)

## Units 1-10 - Hornchurch Close Industrial Estate - Hornchurch Clos (Part of Multi-Prop

SOLD

Coventry, CV1 2QZ **West Midlands County** 

Sale Date: 01/04/2016 Bldg Type: IndustrialWarehouse Sale Price: -Year Built/Age: Built 1970 Age: 45

Price/SF: -NIA: 12,893 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3665265 Sale Conditions: -

Research Status: Research Complete



## Units 11-14 - Hornchurch Close Industrial Estate - Hornchurch Clos (Part of Multi-Pro

SOLD

Coventry, CV1 2QZ **West Midlands County** 

Bldg Type: IndustrialWarehouse Sale Date: 01/04/2016 Year Built/Age: Built 1986 Age: 29 Sale Price:

Price/SF: -NIA: 3,499 SF

Reversionary Yield: -Net Initial Yield: •

Comp ID: 3665265 Sale Conditions: -

Research Status: Research Complete



33 Parkside SOLD

Coventry, CV1 2NE **West Midlands County** 

Sale Date: 16/10/2014 (141 days on mkt) Bldg Type: Industrial Sale Price: £400,000 - Confirmed Year Built/Age: Built 1951 Age: 62

Price/SF: £15.49 NIA: 25,823 SF

Reversionary Yield: -Net Initial Yield: -

Sale Conditions: Redevelopment Project

Comp ID: 3162913
Research Status: Confirmed



# Sales Comps - Industrial Coventry Overall (Last 3yrs)

|  | Comps Statistics  |  |  |  |                                      |  |  |  |
|--|---|--|--|--|--------------------------------------|--|--|--|
|  | Low   | Average  | Median   | High   | Count                                |  |  |  |
| Light Industrial   |   |  |  |  |                                      |  |  |  |
| Price  |   |  |  |  |                                      |  |  |  |
| For Sale & UC/Pending  | -   | -  | -  | -  | -                                    |  |  |  |
| Sold Transactions  | £150,000  | £253,900   | £237,800   | £390,000   | 4                                    |  |  |  |
| NIA  |   |  |  |  |                                      |  |  |  |
| For Sale & UC/Pending  | -   | -  | -  | -  | -                                    |  |  |  |
| Sold Transactions  | 832 SF  | 11,413 SF  | 2,537 SF   | 65,651 SF  | 9                                    |  |  |  |
| Price per SF   |   |  |  |  |                                      |  |  |  |
| For Sale & UC/Pending  | -   |  | -  | -  | -                                    |  |  |  |
| Sold Transactions  | £4.32   | £14.56   | £125.78  | £468.75  | 4                                    |  |  |  |
| Net Initial Yield  |   |  |  |  |                                      |  |  |  |
| For Sale & UC/Pending  | -   | -  | -  | -  | -                                    |  |  |  |
| Sold Transactions  | -   | -  | -  | -  | -                                    |  |  |  |
| Days on Market   |   |  |  |  |                                      |  |  |  |
| For Sale & UC/Pending  | -   | -  | -  | -  | -                                    |  |  |  |
| Sold Transactions  | 113   | 145  | 136  | 197  | 5                                    |  |  |  |
| Sale Price to Asking Price Ratio   |   |  |  |  |                                      |  |  |  |
| Sold Transactions  | 96.00%  | 97.83%   | 97.50%   | 100.00%  | 3                                    |  |  |  |
| Industrial   |   |  |  |  |                                      |  |  |  |
| Price  |   |  |  |  |                                      |  |  |  |
| For Sale & UC/Pending  | £275,000  | £756,429   | £435,000   | £2,200,000   | 7                                    |  |  |  |
| <del>-</del>   |   |  | ·  |  |                                      |  |  |  |
| Sold Transactions  | £32,500   | £2,482,850   | £512,500   | £2,200,000<br>£23,333,000  | 30                                   |  |  |  |
| Sold Transactions<br>NIA   | £32,500   | £2,482,850   | £512,500   | £23,333,000  |                                      |  |  |  |
| Sold Transactions NIA For Sale & UC/Pending  | £32,500<br>1,129 SF   | £2,482,850<br>10,649 SF  | £512,500<br>5,000 SF   | £23,333,000<br>38,211 SF   | 30<br>18                             |  |  |  |
| Sold Transactions  NIA  For Sale & UC/Pending  Sold Transactions   | £32,500   | £2,482,850   | £512,500   | £23,333,000  | 30                                   |  |  |  |
| Sold Transactions  NIA  For Sale & UC/Pending  Sold Transactions  Price per SF   | £32,500<br>1,129 SF<br>257 SF                                       | £2,482,850<br>10,649 SF<br>27,735 SF                                       | £512,500<br>5,000 SF<br>9,020 SF                                       | £23,333,000<br>38,211 SF<br>216,494 SF                                 | 30<br>18                             |  |  |  |
| Sold Transactions  NIA  For Sale & UC/Pending  Sold Transactions  Price per SF  For Sale & UC/Pending  | £32,500<br>1,129 SF<br>257 SF<br>£33.46                             | £2,482,850<br>10,649 SF<br>27,735 SF<br>£60.63                             | £512,500<br>5,000 SF<br>9,020 SF<br>£53.56                             | £23,333,000<br>38,211 SF<br>216,494 SF<br>£145.18                      | 30<br>18                             |  |  |  |
| Sold Transactions  NIA  For Sale & UC/Pending Sold Transactions  Price per SF For Sale & UC/Pending Sold Transactions  | £32,500<br>1,129 SF<br>257 SF                                       | £2,482,850<br>10,649 SF<br>27,735 SF                                       | £512,500<br>5,000 SF<br>9,020 SF                                       | £23,333,000<br>38,211 SF<br>216,494 SF                                 | 30<br>18<br>72                       |  |  |  |
| Sold Transactions  NIA  For Sale & UC/Pending Sold Transactions  Price per SF For Sale & UC/Pending Sold Transactions  Net Initial Yield   | £32,500<br>1,129 SF<br>257 SF<br>£33.46<br>£15.49                   | £2,482,850<br>10,649 SF<br>27,735 SF<br>£60.63<br>£79.30                   | £512,500<br>5,000 SF<br>9,020 SF<br>£53.56<br>£63.35                   | £23,333,000<br>38,211 SF<br>216,494 SF<br>£145.18<br>£178.33           | 30<br>18<br>72<br>7                  |  |  |  |
| Sold Transactions  NIA  For Sale & UC/Pending Sold Transactions  Price per SF For Sale & UC/Pending Sold Transactions  Net Initial Yield For Sale & UC/Pending   | £32,500<br>1,129 SF<br>257 SF<br>£33.46<br>£15.49<br>8.50%          | £2,482,850<br>10,649 SF<br>27,735 SF<br>£60.63<br>£79.30<br>8.50%          | £512,500<br>5,000 SF<br>9,020 SF<br>£53.56<br>£63.35<br>8.50%          | £23,333,000<br>38,211 SF<br>216,494 SF<br>£145.18<br>£178.33<br>8.50%  | 30<br>18<br>72<br>7<br>30            |  |  |  |
| Sold Transactions  NIA  For Sale & UC/Pending Sold Transactions  Price per SF For Sale & UC/Pending Sold Transactions  Net Initial Yield For Sale & UC/Pending Sold Transactions   | £32,500<br>1,129 SF<br>257 SF<br>£33.46<br>£15.49                   | £2,482,850<br>10,649 SF<br>27,735 SF<br>£60.63<br>£79.30                   | £512,500<br>5,000 SF<br>9,020 SF<br>£53.56<br>£63.35                   | £23,333,000<br>38,211 SF<br>216,494 SF<br>£145.18<br>£178.33           | 30<br>18<br>72<br>7<br>30            |  |  |  |
| Sold Transactions  NIA  For Sale & UC/Pending Sold Transactions  Price per SF For Sale & UC/Pending Sold Transactions  Net Initial Yield For Sale & UC/Pending Sold Transactions  Days on Market   | £32,500<br>1,129 SF<br>257 SF<br>£33.46<br>£15.49<br>8.50%<br>3.98% | £2,482,850<br>10,649 SF<br>27,735 SF<br>£60.63<br>£79.30<br>8.50%<br>6.60% | £512,500<br>5,000 SF<br>9,020 SF<br>£53.56<br>£63.35<br>8.50%<br>6.71% | £23,333,000  38,211 SF 216,494 SF  £145.18 £178.33  8.50% 7.90%        | 30<br>18<br>72<br>7<br>30            |  |  |  |
| Sold Transactions  NIA  For Sale & UC/Pending Sold Transactions  Price per SF For Sale & UC/Pending Sold Transactions  Net Initial Yield For Sale & UC/Pending Sold Transactions  Days on Market For Sale & UC/Pending                   | £32,500  1,129 SF 257 SF  £33.46 £15.49  8.50% 3.98%                | £2,482,850  10,649 SF 27,735 SF  £60.63 £79.30  8.50% 6.60%                | £512,500<br>5,000 SF<br>9,020 SF<br>£53.56<br>£63.35<br>8.50%<br>6.71% | £23,333,000  38,211 SF 216,494 SF  £145.18 £178.33  8.50% 7.90%  2,980 | 30<br>18<br>72<br>7<br>30<br>1<br>10 |  |  |  |
| Sold Transactions  NIA  For Sale & UC/Pending Sold Transactions  Price per SF For Sale & UC/Pending Sold Transactions  Net Initial Yield For Sale & UC/Pending Sold Transactions  Days on Market For Sale & UC/Pending Sold Transactions | £32,500<br>1,129 SF<br>257 SF<br>£33.46<br>£15.49<br>8.50%<br>3.98% | £2,482,850<br>10,649 SF<br>27,735 SF<br>£60.63<br>£79.30<br>8.50%<br>6.60% | £512,500<br>5,000 SF<br>9,020 SF<br>£53.56<br>£63.35<br>8.50%<br>6.71% | £23,333,000  38,211 SF 216,494 SF  £145.18 £178.33  8.50% 7.90%        | 30<br>18<br>72<br>7<br>30<br>1       |  |  |  |
| Sold Transactions  NIA  For Sale & UC/Pending Sold Transactions  Price per SF For Sale & UC/Pending Sold Transactions  Net Initial Yield For Sale & UC/Pending Sold Transactions  Days on Market For Sale & UC/Pending                   | £32,500  1,129 SF 257 SF  £33.46 £15.49  8.50% 3.98%                | £2,482,850  10,649 SF 27,735 SF  £60.63 £79.30  8.50% 6.60%                | £512,500<br>5,000 SF<br>9,020 SF<br>£53.56<br>£63.35<br>8.50%<br>6.71% | £23,333,000  38,211 SF 216,494 SF  £145.18 £178.33  8.50% 7.90%  2,980 | 30<br>18<br>72<br>7<br>30<br>1<br>10 |  |  |  |

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# Sales Comps - Industrial Coventry Overall (Last 3yrs)

|                       | Lo                          | ow | Average    | Median      | High              | Count |  |  |
|-----------------------|-----------------------------|----|------------|-------------|-------------------|-------|--|--|
| Totals                |                             |    |            |             |                   |       |  |  |
| For Sale & UC/Pending | Asking Price Total:         | £  | 5,295,000  | Total For S | ale Transactions: | 18    |  |  |
| Sold Transactions     | Total Sales Volume:         | £7 | 75,501,100 | Total Sales | Transactions:     | 81    |  |  |
|                       | Total Included in Analysis: | £8 | 30,796,100 | Total Inclu | ided in Analysis: | 99    |  |  |

## **Survey Criteria**

basic criteria: Type of Property - Industrial, Light Industrial; Sale Date - 01/08/2014 - 22/08/2017; Sale Status - Under Offer, Sold, For Sale; Return and Search on Portfolio Sales as Individual Properties - Yes

geography criteria: Submarket - Coventry Ind (Coventry)

**Portfolio** FOR SALE

4 Industrial buildings in Coventry, WMD, having total size of 20,243 SF.

Asking Price: £950,000 Sale Type: Investment

Price/SF: £46.93 # Properties: 4 Total Size: 20,243 SF Days on Market: 53 Sale Status: Active Total Land Area: 0 AC

Net Initial Yield: -Sale Conditions: - PORTFOLIO

656 Allesley Old Rd SOLD

Coventry, CV5 8GB **West Midlands County** 

Bldg Type: Light IndustrialShowroom Sale Date: 01/07/2016 (197 days on mkt)

Year Built/Age: Built 1970 Age: 46 Sale Price:

Price/SF: -NIA: 4,609 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3678586 Sale Conditions: -

Research Status:

Industrial Unit - Barlow Rd FOR SALE

Coventry, CV2 2LD **West Midlands County** 

Asking Price: -Sale Type: Investment Price/SF: Bldg Type: IndustrialWarehouse

Days on Market: 2980 Bldg Status: Built 1971 Sale Status: Active NIA: 1,129 SF

Net Initial Yield: -

Sale Conditions: -

50 Barras Grn SOLD

Coventry, CV2 4LY **West Midlands County** 

Bldg Type: IndustrialWarehouse Sale Date: 16/07/2015 (36 days on mkt) Sale Price: £229,000 - Confirmed Year Built/Age: Built 1960 Age: 55

Price/SF: £61.44 NIA: 3,727 SF

Reversionary Yield: -Net Initial Yield: -

Sale Conditions: Auction Sale

Comp ID: 3353311 Research Status: Confirmed

SOLD 5 36 Bennetts Rd S

Coventry, CV6 2FP West Midlands County

Sale Date: 01/11/2015 (214 days on mkt) Bldg Type: IndustrialWarehouse Sale Price: £142,500 - Confirmed Year Built/Age: Built 1985 Age: 30

Price/SF: £79.52 NIA: 1,792 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3437315 Sale Conditions: -

Research Status: Confirmed

Unit 2 - Binns Clos SOLD

Coventry, CV4 9TB **West Midlands County** 

Sale Date: 13/10/2014 (263 days on mkt) Bldg Type: Industrial Sale Price: £625,000 - Confirmed Price/SF: £21.21 Year Built/Age: Renov 2014 NIA: 29.473 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3138102 Sale Conditions: -

Research Status: Confirmed

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Unit 4-6 - Industrial Unit, Unit 5 - Binns Clos (Part of Multi-Unit)

SOLD

Coventry, CV4 9TB West Midlands County

Sale Date: 01/05/2015 (226 days on mkt) Unit Type: 8,001 SF Industrial Unit Sale Price: -Year Built/Age: Built 1987 Age: 27

Price/SF: NIA: 8,001 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3316869 Sale Conditions: -

Research Status: Research Complete

Unit 4-6 - Industrial Unit, Unit 5 - Binns Clos (Part of Multi-Unit)

SOLD

**West Midlands County** Coventry, CV4 9TB

Sale Date: 01/05/2015 (226 days on mkt) Unit Type: 669 SF Industrial Unit Year Built/Age: Built 1987 Age: 27 Sale Price:

Price/SF: -NIA: 669 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3316869 Sale Conditions: -

Research Status: Research Complete

38 Boston Pl SOLD

Coventry, CV6 5NN **West Midlands County** 

Bldg Type: IndustrialWarehouse Sale Date: 11/12/2015 (142 days on mkt) Sale Price: £90,000 - Confirmed Year Built/Age: Built 1984 Age: 31 Price/SF: £49.40 NIA: 1,822 SF

Reversionary Yield: -Net Initial Yield: -

> Comp ID: 3469447 Sale Conditions: -

Research Status: Confirmed

10 5A Broad St SOLD

Coventry, CV6 5AX **West Midlands County** 

Sale Date: 11/08/2016 (1,191 days on mkt) Bldg Type: Industrial Sale Price: £32,500 Year Built/Age: Price/SF: £126.46 NIA: 257 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3674618 Sale Conditions: -

Research Status:

11 Goodlife House - Brooklyn Rd PENDING

Coventry, CV1 4JT West Midlands County

Asking Price: £275,000 Sale Type: Investment

Price/SF: £53.36 Bldg Type: IndustrialWarehouse

Days on Market: 412 Bldg Status: Built 1950 Sale Status: Pending NIA: 5,154 SF

Net Initial Yield: 8.50%

Sale Conditions: -

12 Former Lifeline Building - Burnsall Rd SOLD

Coventry, CV5 6BU West Midlands County

Sale Date: 01/11/2015 (642 days on mkt) Unit Type: 3,375 SF Industrial Unit

Sale Price: £155,000 - Confirmed Price/SF: £45.93 Year Built/Age: NIA: 3,375 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3441508 Sale Conditions: -

Research Status: Confirmed

Image Coming Soon

Image Coming Soon







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## 13 Units 2-3 - Industrial Unit, Unit 2 - Burnsall Rd

SOLD

Coventry, CV5 6BU West Midlands County

Sale Date: 08/02/2016 (504 days on mkt) Unit Type: 6,636 SF Industrial Unit

Sale Price: - Year Built/Age: -

Price/SF: - NIA: 6,636 SF

Reversionary Yield: Net Initial Yield: -

Comp ID: 3519906 Sale Conditions: Auction Sale

Research Status:

14 Unit 1 - The Topshop - Canal Rd

Coventry, CV6 5RB West Midlands County

Asking Price: - Sale Type: Owner/User

Price/SF: - Bldg Type: IndustrialWarehouse

Days on Market: 95 Bldg Status: Built 2019
Sale Status: Active NIA: 25,000 SF

Net Initial Yield: -

Sale Conditions: -

15 Units 6 -9 - The Topshop, Unit 6 - Canal Rd FOR SALE

Coventry, CV6 5RB West Midlands County

Asking Price: - Sale Type: Owner/User
Price/SF: - Unit Type: 5,000 SF Industrial Unit

Days on Market: 95 Bldg Status: Built 2019

Sale Status: Active NIA: 20,000 SF

Net Initial Yield: -

Sale Conditions: -

16 Units 6 -9 - The Topshop, Unit 7 - Canal Rd FOR SALE

Coventry, CV6 5RB West Midlands County

Asking Price: - Sale Type: Owner/User

Price/SF: - Unit Type: 5,000 SF Industrial Unit

Days on Market: 95 Bldg Status: Built 2019
Sale Status: Active NIA: 20,000 SF

Net Initial Yield: -

Sale Conditions: -

17 Units 6 -9 - The Topshop, Unit 8 - Canal Rd FOR SALE

Coventry, CV6 5RB West Midlands County

Asking Price: - Sale Type: Owner/User

Price/SF: - Unit Type: 5,000 SF Industrial Unit

Days on Market: 95 Bldg Status: Built 2019
Sale Status: Active NIA: 20,000 SF

Net Initial Yield: -

Sale Conditions: -

18 Units 6 -9 - The Topshop, Unit 9 - Canal Rd FOR SALE

Coventry, CV6 5RB West Midlands County

Asking Price: - Sale Type: Owner/User

Price/SF: - Unit Type: 5,000 SF Industrial Unit

Days on Market: 95 Bldg Status: Built 2019
Sale Status: Active NIA: 20,000 SF

Net Initial Yield: -

Sale Conditions: -





**FOR SALE** 

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#### 19 Units 2-5 - The Topshop, Unit 2 - Canal Rd

**FOR SALE** 

Coventry, CV6 5RB

**West Midlands County** 

Asking Price: -Sale Type: Owner/User

Unit Type: 5,000 SF Industrial Unit Price/SF:

Days on Market: 93 Bldg Status: Built 2019 Sale Status: Active NIA: 20,000 SF

Net Initial Yield: -

Sale Conditions: -



### Units 2-5 - The Topshop, Unit 3 - Canal Rd

FOR SALE

Coventry, CV6 5RB **West Midlands County** 

Sale Type: Owner/User Asking Price: -

Unit Type: 5,000 SF Industrial Unit Price/SF: -

Days on Market: 93 Bldg Status: Built 2019 Sale Status: Active NIA: 20,000 SF

Net Initial Yield: -

Sale Conditions: -



## Units 2-5 - The Topshop, Unit 4 - Canal Rd

**FOR SALE** 

Coventry, CV6 5RB **West Midlands County** 

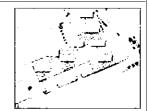
Sale Type: Owner/User Asking Price: -

Price/SF: Unit Type: 5,000 SF Industrial Unit

Days on Market: 93 Bldg Status: Built 2019 Sale Status: Active NIA: 20,000 SF

Net Initial Yield: -

Sale Conditions: -



## Units 2-5 - The Topshop, Unit 5 - Canal Rd

FOR SALE

Coventry, CV6 5RB **West Midlands County** 

Asking Price: -Sale Type: Owner/User

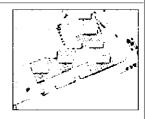
Price/SF:

Unit Type: 5,000 SF Industrial Unit Bldg Status: Built 2019 Days on Market: 93

Sale Status: Active NIA: 20,000 SF

Net Initial Yield: -

Sale Conditions: -



#### 23 Units 1-8 - Bays 1-3 - Curriers Clos

FOR SALE

Coventry, CV4 8AW **West Midlands County** 

Asking Price: £435,000 Sale Type: Owner/User

Price/SF: £33.46 Bldg Type: IndustrialWarehouse

Days on Market: 482 Bldg Status: Built 1960 Sale Status: Active NIA: 13,001 SF

Net Initial Yield: -

Sale Conditions: -



#### 24 **Front Unit - Curriers Clos**

SOLD

Coventry, CV4 8AW **West Midlands County** 

Sale Date: 18/12/2014 (1,849 days on mkt) Bldg Type: IndustrialWarehouse Sale Price: £250,000 - Confirmed Price/SF: £26.76 Year Built/Áge: Built 1976 Age: 38

NIA: 9,342 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3201970 Sale Conditions: -

Research Status: Confirmed



## 25 Unit 6 - Charter Avenue Ind Estate - Curriers Clos

**FOR SALE** 

Coventry, CV4 8AW West Midlands County

Asking Price: - Sale Type: Owner/User

Price/SF: - Bldg Type: IndustrialWarehouse

Days on Market: 221 Bldg Status: Built 1998
Sale Status: Active NIA: 38,211 SF

Net Initial Yield: -

Sale Conditions: -



## 26 Units 3-4 - Alpha Business Park - Deedmore Rd (Part of Multi-Property)

SOLD

Coventry, CV2 1EQ West Midlands County

Sale Date: 01/11/2015 Bldg Type: IndustrialWarehouse Year Built/Age: Built 1987 Age: 28

Price/SF: - NIA: **5,439 SF** 

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3511461 Sale Conditions: -

Research Status: Research Complete



## 27 Units 9A-9C - Alpha Business Park - Deedmore Rd (Part of Multi-Property)

SOLD

Coventry, CV2 1EQ West Midlands County

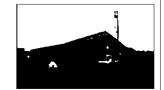
Sale Date: 01/11/2015 Bldg Type: IndustrialWarehouse
Sale Price: - Year Built/Age: Built 1988 Age: 27

Price/SF: - NÏA: 3,022 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3511461 Sale Conditions: -

Research Status: Research Complete



## 28 Units 5-6 - Alpha Business Park - Deedmore Rd (Part of Multi-Property)

SOLD

Coventry, CV2 1EQ West Midlands County

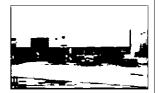
Sale Date: 01/11/2015 Bldg Type: IndustrialWarehouse Sale Price: - Year Built/Age: Built 1982 Age: 33

Price/SF: - NÏA: 4,090 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3511461 Sale Conditions: -

Research Status: Research Complete



## 29 Units 7-8 - Alpha Business Park - Deedmore Rd (Part of Multi-Property)

SOLD

Coventry, CV2 1EQ West Midlands County

Sale Date: 01/11/2015 Bldg Type: IndustrialWarehouse Year Built/Age: Built 1990 Age: 25

Price/SF: - NIA: **7,692 SF** 

Reversionary Yield: Net Initial Yield: -

Comp ID: 3511461 Sale Conditions: -

Research Status: Research Complete



## 30 Leofric Business Park - Discovery Way

SOLD

Coventry, CV3 2TD West Midlands County

Sale Price: £700,000 - Confirmed Bldg Type: IndustrialWarehouse Year Built/Age: Built 1980 Age: 35

Price/SF: £63.37 NIA: 11,046 SF

Reversionary Yield: Net Initial Yield: 7.90%

Comp ID: 3508965 Sale Conditions: -

Research Status: Confirmed



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#### 31 Palmer & Harvey McLane Ltd - Dolomite Ave

SOLD

Coventry, CV5 6UQ West Midlands County

Sale Date: 30/06/2015 Bldg Type: IndustrialDistribution Sale Price: £23,333,000 - Confirmed Price/SF: £111.63 Year Built/Age: Built 1998 Age: 17

NIA: 209,015 SF

Reversionary Yield: -

Net Initial Yield: 5.99%

Sale Conditions: -

Comp ID: 3342269
Research Status: Confirmed



### Unit 2300 - Coventry Business Park - Dolomite Ave

SOLD

**West Midlands County** Coventry, CV5 6UE

Bldg Type: IndustrialWarehouse Sale Date: 01/11/2016 Year Built/Age: Built 1992 Age: 24 Sale Price: £5,250,000 - Confirmed

Price/SF: £76.73 NIA: 68,426 SF

Reversionary Yield: -Net Initial Yield: 6.45%

Comp ID: 3814942 Sale Conditions: -

Research Status: Confirmed



## Palmer & Harvey McLane Ltd - Dolomite Ave (Part of Portfolio)

SOLD

Coventry, CV5 6UQ **West Midlands County** 

Bldg Type: IndustrialDistribution Sale Date: 04/04/2016 Sale Price: -Year Built/Age: Built 1998 Age: 18 Price/SF: -NIA: 209,015 SF

Reversionary Yield: -Net Initial Yield: 5.25%

Comp ID: 3612602 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete



## Units A-E - Industrial Unit, Unit D/E - 32-42 East St

SOLD

Coventry, CV1 5LS West Midlands County

Sale Date: 09/10/2014 (349 days on mkt) Unit Type: 21,970 SF Industrial Unit

Sale Price: £633,000 - Confirmed Year Built/Age:

Price/SF: £28.81 NĬA: 21,970 SF

Reversionary Yield: -Net Initial Yield: -

3135053 Comp ID: Sale Conditions: -

Research Status: Confirmed



#### 35 Unit 11 - Endermere Garage - Endermere Rd

SOLD

Coventry, CV6 5PY West Midlands County

Sale Date: 13/10/2016 (135 days on mkt) Bldg Type: IndustrialWarehouse Year Built/Age: Built 1985 Age: 31 Sale Price: Price/SF: NIA: 2,425 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3730776 Sale Conditions: -

Research Status:



## **EcoTech House - Falkland Clos**

FOR SALE

Coventry, CV4 8AU **West Midlands County** 

Asking Price: £2,200,000 Sale Type: Owner/User

Price/SF: £75.99 Bldg Type: IndustrialWarehouse Davs on Market: 357 Bldg Status: Built 1990 Renov 2013

NIA: 28,952 SF Sale Status: Active

Net Initial Yield: -

Sale Conditions: -



## Units 1-2 - Industrial Unit, Unit 2 - Falkland Clos

SOLD

Coventry, CV4 8AU West Midlands County

Sale Date: 24/05/2016 Unit Type: 2,002 SF Industrial Unit Sale Price: £169,000 - Confirmed Price/SF: £84.42 Year Built/Age: Built 1977 Age: 38

NIA: 2,002 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3693386 Research Status: Confirmed Sale Conditions: -



### **Production Warehouse - Falkland Clos**

SOLD

Coventry, CV4 8AU West Midlands County

Sale Date: 01/08/2015 (304 days on mkt) Bldg Type: IndustrialWarehouse Year Built/Age: Built 1977 Age: 38 Sale Price: Price/SF: -NIA: 18,679 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3402780 Sale Conditions: -

Research Status: Research Complete



### Charter Avenue Industrial Estate - 14 Falkland Clos

FOR SALE

Coventry, CV4 8AU **West Midlands County** 

Asking Price: £750,000 Sale Type: Owner/User Price/SF: £70.25 Bldg Type: Industrial Days on Market: 216 Bldg Status: Built 1974 Sale Status: Active NIA: 10,676 SF

Net Initial Yield: -

Sale Conditions: -



## Charter Avenue Industrial Estate - 16 Falkland Clos

SOLD

Coventry, CV4 8AU **West Midlands County** 

Sale Date: 19/09/2016 (378 days on mkt) Bldg Type: IndustrialWarehouse Sale Price: £325,000 - Confirmed Year Built/Age: Built 1985 Age: 31

Price/SF: £65.22 NIA: 4,983 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3742367 Sale Conditions: -

Research Status: Confirmed



#### Industrial Unit, Unit 1167 - 1159-1167 Foleshill Rd

SOLD

Coventry, CV6 6EP **West Midlands County** 

Sale Date: 28/10/2016 (112 days on mkt) Unit Type: 1,000 SF Industrial Unit Sale Price: £125,000 - Confirmed Year Built/Age: Built 1970 Age: 46

Price/SF: £125.00 NIA: 1,000 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3918009 Sale Conditions: Auction Sale

Research Status: Confirmed



## Jumbo Central - Gielgud Way

SOLD

Coventry, CV2 2SZ **West Midlands County** 

Sale Date: 23/01/2017 Bldg Type: IndustrialWarehouse Sale Price: £15,000,000 - Confirmed Price/SF: £102.25 Year Built/Age: Built 1994 Renov 2015 Age: 23

NIA: 146.701 SF

Reversionary Yield: -Net Initial Yield: 5.39%

Comp ID: 3819298 Sale Conditions: -

Research Status: Confirmed



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43 **Herald Way** SOLD

Coventry, CV3 2RN **West Midlands County** 

Bldg Type: IndustrialWarehouse Sale Date: 28/10/2016 (23 days on mkt) Year Built/Age: Built 1995 Renov 2017 Age: 21

Sale Price: £2,400,000 - Confirmed

Price/SF: £38.94 NIA: 61,633 SF

Reversionary Yield: -Net Initial Yield: -

Sale Conditions: High Vacancy Property

Comp ID: 3871003
Research Status: Confirmed

Unit D - Industrial Unit, Unit D - Herald Way

Coventry, CV3 2RQ West Midlands County

Unit Type: 11,985 SF Industrial Unit Sale Date: 01/11/2015 Year Built/Age: Built 1986 Age: 29 Sale Price: £625,000 - Confirmed

Price/SF: £52.15 NIA: 11,985 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3447699 Sale Conditions: -

Research Status: Confirmed

SOLD Unit D - Binley Industrial Estate - Herald Way

Coventry, CV3 2RQ **West Midlands County** 

Sale Date: 01/12/2014 (426 days on mkt) Bldg Type: IndustrialWarehouse Sale Price: -Year Built/Age: Built 1986 Age: 28 Price/SF: NIA: 12,236 SF

Reversionary Yield: -Net Initial Yield:

> Comp ID: 3304840 Sale Conditions: -

Research Status: Research Complete

Unit S4 - Binley Industrial Estate - 38 Herald Way SOLD

Coventry, CV3 2RQ **West Midlands County** 

Sale Date: 01/10/2014 (447 days on mkt) Bldg Type: Industrial Sale Price: Year Built/Age: Built 1980 Age: 34

Price/SF: NĬA: 11,034 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3137394 Sale Conditions: -

Research Status: Research Complete

47 SOLD Rear of - 38-42 Holbrook Ln

Coventry, CV6 4AB West Midlands County

Sale Date: 15/12/2014 (136 days on mkt) Bldg Type: Light IndustrialShowroom

Sale Price: £150,000 - Confirmed Year Built/Age:

Price/SF: £66.76 NIA: 2,247 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3207421 Sale Conditions: -

Research Status: Confirmed

48 146-150 Holbrook Ln

Coventry, CV6 4BN West Midlands County

Sale Date: 12/10/2016 (146 days on mkt) Bldg Type: Light IndustrialLight Manufacturing

Sale Price: £390,000 - Confirmed Year Built/Age: Built 1960 Age: 56

Price/SF: £468.75 NIA: 832 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3736813 Sale Conditions: -

Research Status: Confirmed





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#### 49 Units 1-10 - Hornchurch Close Industrial Estate - Hornchurch Clos (Part of Multi-Prop

Coventry, CV1 2QZ **West Midlands County** 

Sale Date: 01/04/2016 Bldg Type: IndustrialWarehouse Year Built/Age: Built 1970 Age: 45 Sale Price: -

Price/SF: NIA: 12,893 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3665265 Sale Conditions: -

Research Status: Research Complete

## Units 11-14 - Hornchurch Close Industrial Estate - Hornchurch Clos (Part of Multi-Pro

**West Midlands County** 

Bldg Type: IndustrialWarehouse Sale Date: 01/04/2016 Year Built/Age: Built 1986 Age: 29 Sale Price:

Price/SF: -NIA: 3,499 SF

Reversionary Yield: -Net Initial Yield:

Coventry, CV1 2QZ

Comp ID: 3665265 Sale Conditions: -

Research Status: Research Complete

## Units 5-7 - Bilton Industrial Estate - Humber Ave (Part of Portfolio)

Coventry, CV3 1JL **West Midlands County** 

Bldg Type: IndustrialWarehouse Sale Date: 01/12/2015 Sale Price: -Year Built/Age: Built 1979 Age: 36

Price/SF: -NIA: 10,472 SF

Reversionary Yield: -Net Initial Yield: -

> Comp ID: 3514135 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete

## Units 11 - 14 - Bilton Industrial Estate - Humber Ave (Part of Portfolio)

Coventry, CV3 1JL **West Midlands County** 

Sale Date: 01/12/2015 Bldg Type: IndustrialWarehouse Sale Price: Year Built/Age: Built 1993 Renov 2010 Age: 22

Price/SF: NIA: 35,250 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3514135 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete

#### 53 Units 15A - 15D - Bilton Industrial Estate - Humber Ave (Part of Portfolio)

Coventry, CV3 1JL West Midlands County

Sale Date: 01/12/2015 Bldg Type: IndustrialWarehouse Year Built/Age: Built 1977 Age: 38 Sale Price: Price/SF: NIA: 11,375 SF

Reversionary Yield: -Net Initial Yield:

3514135 Comp ID: Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete

## Unit 18 - Bilton Industrial Estate - Humber Ave (Part of Portfolio)

Coventry, CV3 1JL **West Midlands County** 

Sale Date: 01/12/2015 Bldg Type: IndustrialWarehouse Year Built/Age: Built 1970 Age: 45 Sale Price: -

Price/SF: NIA: 9,991 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3514135 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete





SOLD

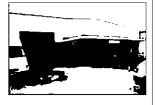
SOLD



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SOLD

## Units 22 - 25C - Bilton Industrial Estate - Humber Ave (Part of Portfolio)

SOLD

SOLD

SOLD

SOLD

SOLD

Coventry, CV3 1JL

55

West Midlands County

Sale Date: 01/12/2015 Sale Price: -

Bldg Type: IndustrialWarehouse Year Built/Age: Built 1979 Age: 36

Price/SF:

NIA: 38,384 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3514135 Research Status: Research Complete Sale Conditions: Bulk/Portfolio Sale

Coventry, CV3 1JL

**West Midlands County** 

Bldg Type: IndustrialWarehouse Sale Date: 01/12/2015 Year Built/Age: Built 1957 Age: 58 Sale Price:

Unit 32-33 - Bilton Industrial Estate - Humber Ave (Part of Portfolio)

Price/SF: -NIA: 13,477 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3514135 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete

Unit 35 - Bilton Industrial Estate - Humber Ave (Part of Portfolio)

Coventry, CV3 1JL **West Midlands County** 

Bldg Type: IndustrialWarehouse Sale Date: 01/12/2015 Sale Price: -Year Built/Age: Built 1975 Age: 40

Price/SF: -NIA: 8,697 SF

Reversionary Yield: -Net Initial Yield:

> Comp ID: 3514135 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete

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Unit 16 - Bilton Industrial Estate - Humber Ave (Part of Portfolio)

Coventry, CV3 1JL **West Midlands County** 

Sale Date: 01/12/2015 Bldg Type: IndustrialWarehouse Sale Price: Year Built/Age: Built 1970 Age: 45

Price/SF: NĬA: 11,996 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3514135 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete

Units 19-20 - Bilton Industrial Estate - Humber Ave (Part of Portfolio)

Coventry, CV3 1JL West Midlands County

Sale Date: 01/12/2015 Bldg Type: IndustrialWarehouse Year Built/Age: Built 1990 Age: 25 Sale Price:

Price/SF: NIA: 16,674 SF

Reversionary Yield: -Net Initial Yield:

3514135 Comp ID:

Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete

Unit 21 - Bilton Industrial Estate - Humber Ave (Part of Portfolio)

Sale Date: 01/12/2015 Bldg Type: Light IndustrialLight Manufacturing

Year Built/Age: Built 1950 Age: 65 Sale Price: -

Price/SF: NIA: 1,742 SF

Reversionary Yield: -

Coventry, CV3 1JL

Net Initial Yield:

Comp ID: 3514135 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete

SOLD

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West Midlands County

Unit 34 - Bilton Industrial Estate - Humber Ave (Part of Portfolio)

SOLD

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Coventry, CV3 1JL

West Midlands County

**West Midlands County** 

Sale Date: 01/12/2015 Sale Price: -

Bldg Type: IndustrialWarehouse Year Built/Age: Built 1950 Age: 65

NIA: 5,713 SF

Price/SF:

Reversionary Yield: -Net Initial Yield:

Comp ID: 3514135 Research Status: Research Complete

Sale Conditions: Bulk/Portfolio Sale

Unit 36 - Bilton Industrial Estate - Humber Ave (Part of Portfolio)

SOLD

Coventry, CV3 1JL

Sale Date: 01/12/2015 Bldg Type: IndustrialWarehouse Year Built/Age: Built 1950 Age: 65 Sale Price: Price/SF: -

NIA: 1,070 SF

Reversionary Yield: -Net Initial Yield:

> Comp ID: 3514135 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete

SOLD Unit 8-9 - Bilton Industrial Estate - Humber Rd (Part of Portfolio)

Coventry, CV3 1JL **West Midlands County** 

Sale Date: 01/12/2015 Bldg Type: Light IndustrialLight Manufacturing

Sale Price: -Year Built/Age: Built 1990 Age: 25

Price/SF: -NIA: 17,338 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3514135 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete

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Albion Buildings, Unit 1B - Kingfield Rd

SOLD

Coventry, CV1 4NG West Midlands County Unit Type: 4,778 SF Industrial Unit Sale Date: 01/09/2016 (85 days on mkt)

Sale Price: Year Built/Age: Built 1980 Age: 36 Price/SF: NĬA: 4,778 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3725317 Sale Conditions: -

Research Status:

65 SOLD Albion Buildings, Unit 1 - Kingfield Rd

Coventry, CV1 4NG West Midlands County

Sale Date: 12/10/2016 (128 days on mkt) Unit Type: 5,093 SF Industrial Unit Year Built/Age: Built 1980 Age: 36 Sale Price:

Price/SF: NIA: 5,093 SF

Reversionary Yield: -Net Initial Yield: 7.66%

Comp ID: 3736450 Sale Conditions: -

Research Status:

66 Kingswood Clos SOLD

Coventry, CV6 4NY West Midlands County

Sale Date: 22/02/2016 (19 days on mkt) Bldg Type: IndustrialWarehouse Sale Price: £769,000 - Confirmed Year Built/Age: Built 1991 Age: 25

Price/SF: £79.84 NIA: 9,632 SF

Reversionary Yield: Net Initial Yield: 3.98%

Comp ID: 3529433 Sale Conditions: Auction Sale, Ground Lease (Leasehold)

Research Status: Confirmed

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67 6 Lifford Way SOLD

Coventry, CV3 2RN **West Midlands County** 

Sale Date: 11/12/2016 (121 days on mkt) Bldg Type: IndustrialWarehouse Sale Price: £145,000 - Confirmed Year Built/Age: Built 1980 Age: 36

Price/SF: £102.47 NIA: 1,415 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3918453
Research Status: Confirmed Sale Conditions: -

68 29 Moor St FOR SALE

**West Midlands County** Coventry, CV5 6EQ

Asking Price: £295,000 Price/SF: £145.18 Sale Type: Investment Bldg Type: Industrial Days on Market: 2168 Bldg Status: Built 1900 Sale Status: Active NIA: 2,032 SF

Net Initial Yield: -

Sale Conditions: -

Industrial Premises - 363 Old Church Rd SOLD

Coventry, CV6 7DT **West Midlands County** 

Sale Date: 31/10/2015 (569 days on mkt) Bldg Type: IndustrialWarehouse Sale Price: £297,500 - Confirmed Year Built/Age: Built 1980 Age: 34

Price/SF: £35.57 NIA: 8,363 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3430682 Sale Conditions: -

Research Status: Confirmed

33 Parkside

Coventry, CV1 2NE **West Midlands County** 

Sale Date: 16/10/2014 (141 days on mkt) Bldg Type: Industrial Sale Price: £400,000 - Confirmed Year Built/Age: Built 1951 Age: 62

Price/SF: £15.49 NIA: 25,823 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3162913 Sale Conditions: Redevelopment Project

Research Status: Confirmed

SOLD C75 - Pilot Business Park - Pilot Dr

Coventry, CV3 4RP **West Midlands County** 

Sale Date: 01/06/2017 Bldg Type: IndustrialWarehouse Sale Price: £8,275,000 - Confirmed Year Built/Age: Built 2017

Price/SF: £109.82 NIA: 75,350 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3929131 Sale Conditions: High Vacancy Property

Research Status: Confirmed

C75 - Pilot Business Park - Pilot Dr 72 SOLD

Coventry, CV3 4RP **West Midlands County** 

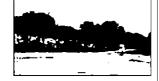
Sale Date: 01/12/2016 Bldg Type: IndustrialWarehouse

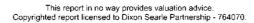
Year Built/Age: Built 2017 Sale Price: -Price/SF: -NIA: 75,350 SF

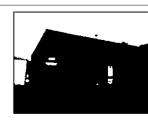
Reversionary Yield: -Net Initial Yield: -

Comp ID: 3806840 Sale Conditions: -

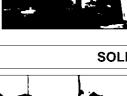
Research Status: Research Complete



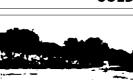












73 Site B - Progress Clos SOLD

Coventry, CV3 2TF **West Midlands County** 

Sale Date: 01/04/2017 Bldg Type: IndustrialWarehouse Sale Price: £4,000,000 - Confirmed Price/SF: £178.33 Year Built/Age: Built 1991 Age: 26

NIA: 22,430 SF

Reversionary Yield: -Net Initial Yield: -

Sale Conditions: -

Comp ID: 3959179
Research Status: Confirmed

Joinery House - Progress Way SOLD

Coventry, CV3 2NT **West Midlands County** 

Sale Date: 24/02/2017 Bldg Type: Light Industrial Year Built/Age: Built 1950 Age: 66 Sale Price:

Price/SF: -NIA: 6,720 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3856973 Sale Conditions: Bankruptcy Sale

Research Status: Research Complete

Binley Industrial Estate - 2 Progress Way SOLD

Coventry, CV3 2TE **West Midlands County** 

Bldg Type: IndustrialWarehouse Sale Date: 01/10/2016 (225 days on mkt) Sale Price: £1,200,000 - Confirmed Year Built/Age: Built 1974 Age: 42

Price/SF: £48.06 NIA: 24,969 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3806836 Sale Conditions: -

Research Status: Confirmed

Unit 6 A-B - Central City Industrial Estate - Red Ln (Part of Portfolio) SOLD

Coventry, CV6 5RY **West Midlands County** 

Sale Date: 15/12/2014 Bldg Type: IndustrialWarehouse Sale Price: Year Built/Age: Built 1950 Age: 64 Price/SF: NIA: 216,494 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3223819 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete

SOLD Units 1-2 - Central City Industrial Estate - Red Ln (Part of Multi-Property)

Coventry, CV6 5RY **West Midlands County** 

Sale Date: 20/03/2015 Bldg Type: IndustrialWarehouse Year Built/Age: Built 1980 Age: 35 Sale Price:

Price/SF: NIA: 4,170 SF

Reversionary Yield: -Net Initial Yield:

3258733 Sale Conditions: -Comp ID:

Research Status: Research Complete

Units 3 - 6 - Central City Industrial Estate - Red Ln (Part of Multi-Property) SOLD

Coventry, CV6 5RY **West Midlands County** 

Sale Date: 20/03/2015 Bldg Type: IndustrialWarehouse Year Built/Age: Built 1998 Age: 16 Sale Price: -

Price/SF: NIA: 12.690 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3258733 Sale Conditions: -

Research Status: Research Complete





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## 79 Units 7-10 - Central City Industrial Estate - Red Ln (Part of Multi-Property)

SOLD

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Coventry, CV6 5RY West Midlands County

Sale Date: 20/03/2015 Bldg Type: Industrial

Sale Price: - Year Built/Age: -

Price/SF: - NIA: **6,697 SF** 

Reversionary Yield: Net Initial Yield: -

Comp ID: 3258733 Sale Conditions: -

Research Status: Research Complete

## Unit 11 - 12 - Central City Industrial Estate - Red Ln (Part of Multi-Property)

SOLD

Coventry, CV6 5RY West Midlands County

Sale Date: 20/03/2015 Bldg Type: Industrial

Sale Price: - Year Built/Age: -

Price/SF: - NIA: **2,879 SF** 

Reversionary Yield: Net Initial Yield: -

Comp ID: 3258733 Sale Conditions: -

Research Status: Research Complete

## Units 13 - 17 - Central City Industrial Estate - Red Ln (Part of Multi-Property)

SOLD

Coventry, CV6 5RY West Midlands County

Sale Date: 20/03/2015 Bldg Type: IndustrialWarehouse Year Built/Age: Built 1990 Age: 25

Price/SF: - NIA: 6,471 SF

Reversionary Yield: Net Initial Yield: -

Comp ID: 3258733 Sale Conditions: -

Research Status: Research Complete



## 2 Units 19-20 - Central City Industrial Estate - Red Ln (Part of Multi-Property)

SOLD

Coventry, CV6 5RY West Midlands County

Sale Date: 20/03/2015 Bldg Type: IndustrialWarehouse Sale Price: - Year Built/Age: Built 1992 Age: 23

Price/SF: - NIA: **4,103 SF** 

Reversionary Yield: Net Initial Yield: -

Comp ID: 3258733 Sale Conditions: -

Research Status: Research Complete



## Units 21-24 - Central City Industrial Estate - Red Ln (Part of Multi-Property)

SOLD

SOLD

Coventry, CV6 5RY West Midlands County

Sale Date: 20/03/2015 Bldg Type: Industrial

Sale Price: - Year Built/Age: -

Price/SF: - NIA: **5,982 SF** 

Reversionary Yield: - Net Initial Yield: -

Comp ID: 3258733 Sale Conditions: -

Research Status: Research Complete



## 84 Unit 7 - Stonebridge Trading Estate - Rowley Dr

Coventry, CV3 4FH West Midlands County

 Sale Date:
 15/01/2015
 Bldg Type:
 Industrial

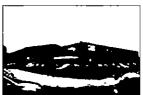
 Sale Price:
 £1,200,000 - Confirmed
 Year Built/Age:

 Price/SF:
 £35.43
 NIA:
 33,865 SF

Reversionary Yield: Net Initial Yield: 7.88%

Comp ID: 3250701 Sale Conditions: -

Research Status: Confirmed



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85 **DHL - Rowley Rd** SOLD

Coventry, CV3 4LE **West Midlands County** 

Sale Date: 31/05/2017 Bldg Type: IndustrialDistribution Sale Price: £5,700,000 - Confirmed Price/SF: £63.33 Year Built/Age: Built 1995 Age: 22

NIA: 90,000 SF

Reversionary Yield: -

Net Initial Yield: 6.97%

Sale Conditions: Sale Leaseback

Comp ID: 3917380 Research Status: Confirmed

Covrad Heat Transfer Ltd - Sir Henry Parkes Rd

Coventry, CV5 6BN **West Midlands County** 

Sale Date: 01/03/2016 (2,105 days on mkt) Bldg Type: IndustrialWarehouse Year Built/Age: Built 1938 Age: 77 Sale Price: Price/SF: -NIA: 181,560 SF

Reversionary Yield: -Net Initial Yield: •

Comp ID: 3655280 Sale Conditions: -

Research Status:

8 -12 - Industrial Unit, Unit 12 - Spitfire Clos

Coventry, CV5 6UR **West Midlands County** 

Unit Type: 4,301 SF Industrial Unit Sale Date: 01/06/2015 (118 days on mkt)

Sale Price: £400,000 - Confirmed Year Built/Age: Built 2007 Age: 8

Price/SF: £93.00 NIA: 4,301 SF

Reversionary Yield: -Net Initial Yield: 7.47%

Comp ID: 3327027 Sale Conditions: -

Research Status: Confirmed

14-22 - Industrial Unit, Unit 18 - Spitfire Clos

Coventry, CV5 6UR West Midlands County

Unit Type: 2,872 SF Industrial Unit Sale Date: 11/05/2015 (97 days on mkt) Sale Price: £280,000 - Confirmed Year Built/Age: Built 1987 Age: 27

Price/SF: £97.49 NIA: 2,872 SF

Reversionary Yield: -

Net Initial Yield: 6.27%

3301929 Comp ID: Sale Conditions: -

Research Status: Confirmed

89 Unit 7-9 - Industrial Unit, Unit 8 - Spitfire Clos (Part of Multi-Unit)

Coventry, CV5 6UR **West Midlands County** 

Sale Date: 01/06/2015 (118 days on mkt) Unit Type: 2,729 SF Industrial Unit Year Built/Age: Built 2007 Age: 8 Sale Price:

Price/SF: NIA: 2,729 SF

Reversionary Yield: -Net Initial Yield:

3327029 Comp ID: Sale Conditions: -

Research Status: **Research Complete** 

90 Unit 7-9 - Industrial Unit, Unit 8 - Spitfire Clos (Part of Multi-Unit)

Coventry, CV5 6UR **West Midlands County** 

Sale Date: 01/06/2015 (118 days on mkt) Unit Type: 1,367 SF Industrial Unit Year Built/Age: Built 2007 Age: 8 Sale Price:

Price/SF: NIA: 1,367 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3327029 Sale Conditions: -

Research Status: Research Complete

Image Coming Soon



SOLD

SOLD

Image Coming Soon

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Units 1-3 - Rear of - St Agatha's Rd

SOLD

SOLD

Coventry, CV2 4DX **West Midlands County** 

Bldg Type: IndustrialWarehouse Sale Date: 10/09/2015 (21 days on mkt) Sale Price: £125,000 - Confirmed Year Built/Age: Built 1960 Age: 55

Price/SF: £28.76 NIA: 4,346 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3417001 Research Status: Confirmed Sale Conditions: -

Units 1 & 2 - Station St E FOR SALE

Coventry, CV6 5FR **West Midlands County** 

Asking Price: **£390,000** Price/SF: **£53.56** Sale Type: Owner/User

Bldg Type: IndustrialWarehouse

Bldg Status: Built 1988 Days on Market: 278 Sale Status: Active NIA: 7,282 SF

Net Initial Yield: -

Sale Conditions: Auction Sale

223-225 Stoney Stanton Rd SOLD

Coventry, CV1 4FT **West Midlands County** 

Sale Date: 29/04/2016 Bldg Type: Light IndustrialLight Manufacturing

Sale Price: £283,600 - Confirmed Year Built/Age: Built 1986 Age: 30

Price/SF: £4.32 NIA: 65,651 SF

Reversionary Yield: -Net Initial Yield: -

> Comp ID: 3586765 Sale Conditions: -

Research Status: Confirmed

Rear of - Light Industrial Unit, Unit 96 - 96 Swan Ln

Sale Date: 31/08/2016 (113 days on mkt) Unit Type: 1,039 SF Light Industrial Unit

Sale Price: £192,000 - Confirmed Year Built/Age: Built 1922 Age: 93

Price/SF: £184.79 NIA: 1,039 SF

Reversionary Yield: -Net Initial Yield: -

Coventry, CV2 4GB

Comp ID: 3736500 Sale Conditions: -

Research Status: Confirmed

Workshop - Terracotta Dr SOLD 95

**West Midlands County** 

Coventry, CV2 4LG **West Midlands County** 

Sale Date: 01/09/2016 (133 days on mkt) Bldg Type: Light IndustrialLight Manufacturing

Year Built/Age: Built 1962 Age: 54 Sale Price: Price/SF: NIA: 2,537 SF

Reversionary Yield: -

Net Initial Yield:

Comp ID: 3719810 Sale Conditions: -Research Status:

96 **Works - Torrington Ave** SOLD

Coventry, CV4 9UU West Midlands County

Sale Date: 23/09/2014 (237 days on mkt) Bldg Type: IndustrialManufacturing

Sale Price: £1,610,000 - Confirmed Year Built/Age: Price/SF: £33.99 NIA: 47,361 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3124017 Sale Conditions: -

Research Status: Confirmed





## 97 West Park - 207-209 Torrington Ave (Part of Multi-Property)

SOLD

Coventry, CV4 9AP West Midlands County

Sale Date: 30/04/2015 (94 days on mkt)
Sale Price: - Bldg Type: IndustrialWarehouse
Year Built/Age: Built 1955 Age: 59

Price/SF: - NIA: **35,284 SF** 

Reversionary Yield: -Net Initial Yield: -

98

Comp ID: 3321628 Sale Conditions: -

Research Status: Research Complete

## Unit 4d - West Park - 209 Torrington Ave (Part of Multi-Property)

SOLD

Coventry, CV4 9AP West Midlands County

Sale Price: - Bldg Type: IndustrialWarehouse
Year Built/Age: Built/Age: 55

Price/SF: • NIA: **4,500 SF** 

Reversionary Yield: - Net Initial Yield: -

Comp ID: 3321628 Sale Conditions: -

Research Status: Research Complete

## Units 20 - 26 - West Park - 211 Torrington Ave (Part of Multi-Property)

SOLD

Coventry, CV4 9AP West Midlands County

Sale Date: 30/04/2015 (94 days on mkt)
Sale Price: - Bldg Type: Industrial
Year Built/Age: Built 1962 Age: 52

Price/SF: - NIA: 19,093 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3321628 Sale Conditions: -

Research Status: Research Complete



# Sales Comps - Industrial Outer Coventry Submarket (Last 3yrs)

|  | Comps Statistics   |  |  |   |                                |  |  |  |
|--|--|--|--|---|--------------------------------|--|--|--|
|  | Low  | Average  | Median   | High  | Count                          |  |  |  |
| Light Industrial   |  |  |  |   |                                |  |  |  |
| Price  |  |  |  |   |                                |  |  |  |
| For Sale & UC/Pending  | -  | -  | -  | -   | -                              |  |  |  |
| Sold Transactions  | £150,000   | £253,900   | £237,800   | £390,000  | 4                              |  |  |  |
| NIA  |  |  |  |   |                                |  |  |  |
| For Sale & UC/Pending  | -  | -  | -  | -   | -                              |  |  |  |
| Sold Transactions  | 832 SF   | 11,413 SF  | 2,537 SF   | 65,651 SF   | 9                              |  |  |  |
| Price per SF   |  |  |  |   |                                |  |  |  |
| For Sale & UC/Pending  | -  |  | -  | -   | -                              |  |  |  |
| Sold Transactions  | £4.32  | £14.56   | £125.78  | £468.75   | 4                              |  |  |  |
| Net Initial Yield  |  |  |  |   |                                |  |  |  |
| For Sale & UC/Pending  | -  | -  | -  | -   | -                              |  |  |  |
| Sold Transactions  | -  | -  | -  | -   | -                              |  |  |  |
| Days on Market   |  |  |  |   |                                |  |  |  |
| For Sale & UC/Pending  | -  | -  | -  | -   | -                              |  |  |  |
| Sold Transactions  | 113  | 145  | 136  | 197   | 5                              |  |  |  |
| Sale Price to Asking Price Ratio   |  |  |  |   |                                |  |  |  |
| Sold Transactions  | 96.00%   | 97.83%   | 97.50%   | 100.00%   | 3                              |  |  |  |
| Industrial   |  |  |  |   |                                |  |  |  |
| Price  |  |  |  |   |                                |  |  |  |
| For Sale & UC/Pending  | £275,000   | £756,429   | £435,000   | £2,200,000  | 7                              |  |  |  |
| Cald Transactions  |  |  |  |   |                                |  |  |  |
| Sold Transactions  | £32,500  | £2,554,672   | £625,000   | £23,333,000   | 29                             |  |  |  |
| NIA  |  |  |  |   | 29                             |  |  |  |
| NIA<br>For Sale & UC/Pending   | 1,129 SF   | 10,649 SF  | 5,000 SF   | 38,211 SF   | 18                             |  |  |  |
| NIA For Sale & UC/Pending Sold Transactions  |  |  |  |   |                                |  |  |  |
| NIA For Sale & UC/Pending Sold Transactions Price per SF   | 1,129 SF<br>257 SF                                       | 10,649 SF<br>27,948 SF                                       | 5,000 SF<br>8,530 SF                                       | 38,211 SF<br>216,494 SF   | 18                             |  |  |  |
| NIA For Sale & UC/Pending Sold Transactions Price per SF For Sale & UC/Pending   | 1,129 SF<br>257 SF<br>£33.46                             | 10,649 SF<br>27,948 SF<br>£60.63                             | 5,000 SF<br>8,530 SF<br>£53.56                             | 38,211 SF<br>216,494 SF<br>£145.18                              | 18<br>70<br>7                  |  |  |  |
| NIA For Sale & UC/Pending Sold Transactions Price per SF For Sale & UC/Pending Sold Transactions   | 1,129 SF<br>257 SF                                       | 10,649 SF<br>27,948 SF                                       | 5,000 SF<br>8,530 SF                                       | 38,211 SF<br>216,494 SF   | 18<br>70                       |  |  |  |
| NIA For Sale & UC/Pending Sold Transactions Price per SF For Sale & UC/Pending Sold Transactions Net Initial Yield   | 1,129 SF<br>257 SF<br>£33.46<br>£21.21                   | 10,649 SF<br>27,948 SF<br>£60.63<br>£81.10                   | 5,000 SF<br>8,530 SF<br>£53.56<br>£63.37                   | 38,211 SF<br>216,494 SF<br>£145.18<br>£178.33                   | 18<br>70<br>7<br>29            |  |  |  |
| NIA For Sale & UC/Pending Sold Transactions  Price per SF For Sale & UC/Pending Sold Transactions  Net Initial Yield For Sale & UC/Pending   | 1,129 SF<br>257 SF<br>£33.46<br>£21.21<br>8.50%          | 10,649 SF<br>27,948 SF<br>£60.63<br>£81.10                   | 5,000 SF<br>8,530 SF<br>£53.56<br>£63.37<br>8.50%          | 38,211 SF<br>216,494 SF<br>£145.18<br>£178.33<br>8.50%          | 18<br>70<br>7<br>29            |  |  |  |
| NIA For Sale & UC/Pending Sold Transactions  Price per SF For Sale & UC/Pending Sold Transactions  Net Initial Yield For Sale & UC/Pending Sold Transactions   | 1,129 SF<br>257 SF<br>£33.46<br>£21.21                   | 10,649 SF<br>27,948 SF<br>£60.63<br>£81.10                   | 5,000 SF<br>8,530 SF<br>£53.56<br>£63.37                   | 38,211 SF<br>216,494 SF<br>£145.18<br>£178.33                   | 18<br>70<br>7<br>29            |  |  |  |
| NIA For Sale & UC/Pending Sold Transactions  Price per SF For Sale & UC/Pending Sold Transactions  Net Initial Yield For Sale & UC/Pending Sold Transactions  Days on Market                                     | 1,129 SF<br>257 SF<br>£33.46<br>£21.21<br>8.50%<br>3.98% | 10,649 SF<br>27,948 SF<br>£60.63<br>£81.10<br>8.50%<br>6.60% | 5,000 SF<br>8,530 SF<br>£53.56<br>£63.37<br>8.50%<br>6.71% | 38,211 SF<br>216,494 SF<br>£145.18<br>£178.33<br>8.50%<br>7.90% | 18<br>70<br>7<br>29<br>1<br>10 |  |  |  |
| For Sale & UC/Pending Sold Transactions  Price per SF For Sale & UC/Pending Sold Transactions  Net Initial Yield For Sale & UC/Pending Sold Transactions  Days on Market For Sale & UC/Pending                   | 1,129 SF<br>257 SF<br>£33.46<br>£21.21<br>8.50%<br>3.98% | 10,649 SF<br>27,948 SF<br>£60.63<br>£81.10<br>8.50%<br>6.60% | 5,000 SF<br>8,530 SF<br>£53.56<br>£63.37<br>8.50%<br>6.71% | 38,211 SF<br>216,494 SF<br>£145.18<br>£178.33<br>8.50%<br>7.90% | 18<br>70<br>7<br>29<br>1<br>10 |  |  |  |
| For Sale & UC/Pending Sold Transactions  Price per SF For Sale & UC/Pending Sold Transactions  Net Initial Yield For Sale & UC/Pending Sold Transactions  Days on Market For Sale & UC/Pending Sold Transactions | 1,129 SF<br>257 SF<br>£33.46<br>£21.21<br>8.50%<br>3.98% | 10,649 SF<br>27,948 SF<br>£60.63<br>£81.10<br>8.50%<br>6.60% | 5,000 SF<br>8,530 SF<br>£53.56<br>£63.37<br>8.50%<br>6.71% | 38,211 SF<br>216,494 SF<br>£145.18<br>£178.33<br>8.50%<br>7.90% | 18<br>70<br>7<br>29<br>1<br>10 |  |  |  |
| For Sale & UC/Pending Sold Transactions  Price per SF For Sale & UC/Pending Sold Transactions  Net Initial Yield For Sale & UC/Pending Sold Transactions  Days on Market For Sale & UC/Pending                   | 1,129 SF<br>257 SF<br>£33.46<br>£21.21<br>8.50%<br>3.98% | 10,649 SF<br>27,948 SF<br>£60.63<br>£81.10<br>8.50%<br>6.60% | 5,000 SF<br>8,530 SF<br>£53.56<br>£63.37<br>8.50%<br>6.71% | 38,211 SF<br>216,494 SF<br>£145.18<br>£178.33<br>8.50%<br>7.90% | 18<br>70<br>7<br>29<br>1<br>10 |  |  |  |

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# Sales Comps - Industrial Outer Coventry Submarket (Last 3yrs)

|                       | Lo                          | ow    | Average    | Median                    | High              | Count |
|-----------------------|-----------------------------|-------|------------|---------------------------|-------------------|-------|
|                       |                             | Total | S          |                           |                   |       |
| For Sale & UC/Pending | Asking Price Total:         | £     | 5,295,000  | Total For Sa              | ale Transactions: | 18    |
| Sold Transactions     | Total Sales Volume:         |       | 75,101,100 | Total Sales Transactions: |                   | 79    |
|                       | Total Included in Analysis: | £8    | 30,396,100 | Total Inclu               | ded in Analysis:  | 97    |

## **Survey Criteria**

basic criteria: Type of Property - Industrial, Light Industrial; Sale Date - 01/08/2014 - 22/08/2017; Sale Status - Under Offer, Sold, For Sale; Return and Search on Portfolio Sales as Individual Properties - Yes

geography criteria: Submarket - Outer Coventry (Coventry)

**Portfolio** FOR SALE

4 Industrial buildings in Coventry, WMD, having total size of 20,243 SF.

Asking Price: £950,000 Sale Type: Investment

Price/SF: £46.93 # Properties: 4 Total Size: 20,243 SF Days on Market: 53 Sale Status: Active Total Land Area: 0 AC

Net Initial Yield: -Sale Conditions: - PORTFOLIO

656 Allesley Old Rd SOLD

Coventry, CV5 8GB **West Midlands County** 

Bldg Type: Light IndustrialShowroom Sale Date: 01/07/2016 (197 days on mkt)

Year Built/Age: Built 1970 Age: 46 Sale Price:

Price/SF: -NIA: 4,609 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3678586 Sale Conditions: -

Research Status:

Industrial Unit - Barlow Rd FOR SALE

Coventry, CV2 2LD **West Midlands County** 

Asking Price: -Sale Type: Investment Price/SF: Bldg Type: IndustrialWarehouse

Days on Market: 2980 Bldg Status: Built 1971 Sale Status: Active NIA: 1,129 SF

Net Initial Yield: -

Sale Conditions: -

50 Barras Grn SOLD

Coventry, CV2 4LY **West Midlands County** 

Bldg Type: IndustrialWarehouse Sale Date: 16/07/2015 (36 days on mkt) Sale Price: £229,000 - Confirmed Year Built/Age: Built 1960 Age: 55

Price/SF: £61.44 NIA: 3,727 SF

Reversionary Yield: -Net Initial Yield: -

Sale Conditions: Auction Sale

Comp ID: 3353311 Research Status: Confirmed

SOLD 5 36 Bennetts Rd S

Coventry, CV6 2FP **West Midlands County** 

Sale Date: 01/11/2015 (214 days on mkt) Bldg Type: IndustrialWarehouse Sale Price: £142,500 - Confirmed Year Built/Age: Built 1985 Age: 30

Price/SF: £79.52 NIA: 1,792 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3437315 Sale Conditions: -

Research Status: Confirmed

Unit 2 - Binns Clos SOLD

Coventry, CV4 9TB **West Midlands County** 

Sale Date: 13/10/2014 (263 days on mkt) Bldg Type: Industrial Sale Price: £625,000 - Confirmed Price/SF: £21.21 Year Built/Age: Renov 2014 NIA: 29.473 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3138102 Sale Conditions: -

Research Status: Confirmed

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Unit 4-6 - Industrial Unit, Unit 5 - Binns Clos (Part of Multi-Unit)

SOLD

Image Coming Soon

Image Coming Soon

Coventry, CV4 9TB West Midlands County

Sale Date: 01/05/2015 (226 days on mkt) Unit Type: 8,001 SF Industrial Unit Sale Price: -Year Built/Age: Built 1987 Age: 27

Price/SF: NIA: 8,001 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3316869 Sale Conditions: -

Research Status: Research Complete

Unit 4-6 - Industrial Unit, Unit 5 - Binns Clos (Part of Multi-Unit)

SOLD

**West Midlands County** Coventry, CV4 9TB

Sale Date: 01/05/2015 (226 days on mkt) Unit Type: 669 SF Industrial Unit Year Built/Age: Built 1987 Age: 27 Sale Price:

Price/SF: -NIA: 669 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3316869 Sale Conditions: -

Research Status: Research Complete

38 Boston Pl SOLD

Coventry, CV6 5NN **West Midlands County** 

Bldg Type: IndustrialWarehouse Sale Date: 11/12/2015 (142 days on mkt) Sale Price: £90,000 - Confirmed Year Built/Age: Built 1984 Age: 31 Price/SF: £49.40 NIA: 1,822 SF

Reversionary Yield: -Net Initial Yield: -

> Comp ID: 3469447 Sale Conditions: -

Research Status: Confirmed

10 5A Broad St SOLD

Coventry, CV6 5AX **West Midlands County** 

Sale Date: 11/08/2016 (1,191 days on mkt) Bldg Type: Industrial Sale Price: £32,500 Year Built/Age: Price/SF: £126.46 NIA: 257 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3674618 Sale Conditions: -

Research Status:

11 Goodlife House - Brooklyn Rd PENDING

Coventry, CV1 4JT **West Midlands County** 

Asking Price: £275,000 Sale Type: Investment

Price/SF: £53.36 Bldg Type: IndustrialWarehouse

Days on Market: 412 Bldg Status: Built 1950 Sale Status: Pending NIA: 5,154 SF

Net Initial Yield: 8.50%

Sale Conditions: -

12 Former Lifeline Building - Burnsall Rd SOLD

Coventry, CV5 6BU West Midlands County

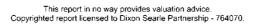
Sale Date: 01/11/2015 (642 days on mkt) Unit Type: 3,375 SF Industrial Unit

Sale Price: £155,000 - Confirmed Price/SF: £45.93 Year Built/Age: NIA: 3,375 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3441508 Sale Conditions: -

Research Status: Confirmed



#### 13 Units 2-3 - Industrial Unit, Unit 2 - Burnsall Rd

SOLD

Coventry, CV5 6BU West Midlands County

Sale Date: 08/02/2016 (504 days on mkt) Unit Type: 6,636 SF Industrial Unit

Year Built/Age: Sale Price: -

Price/SF: NIA: 6,636 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3519906 Sale Conditions: Auction Sale

Research Status: Unit 1 - The Topshop - Canal Rd

**FOR SALE** 

Coventry, CV6 5RB **West Midlands County** 

Sale Type: Owner/User Asking Price: -

Bldg Type: IndustrialWarehouse Price/SF: -

Days on Market: 95 Bldg Status: Built 2019 Sale Status: Active NIA: 25,000 SF

Net Initial Yield: -

Sale Conditions: -

Units 6 -9 - The Topshop, Unit 6 - Canal Rd

**FOR SALE** 

Coventry, CV6 5RB **West Midlands County** 

Sale Type: Owner/User Asking Price: -

Price/SF: Unit Type: 5,000 SF Industrial Unit

Days on Market: 95 Bldg Status: Built 2019 Sale Status: Active NIA: 20,000 SF

Net Initial Yield: -

Sale Conditions: -



Units 6 -9 - The Topshop, Unit 7 - Canal Rd

**FOR SALE** 

Coventry, CV6 5RB **West Midlands County** 

Asking Price: -Sale Type: Owner/User

Price/SF: Unit Type: 5,000 SF Industrial Unit

Bldg Status: Built 2019 Days on Market: 95 Sale Status: Active NIA: 20,000 SF

Net Initial Yield: -

Sale Conditions: -

Units 6 -9 - The Topshop, Unit 8 - Canal Rd

**FOR SALE** 

Coventry, CV6 5RB **West Midlands County** 

Asking Price: -Sale Type: Owner/User

Price/SF: Unit Type: 5,000 SF Industrial Unit

Days on Market: 95 Bldg Status: Built 2019 Sale Status: Active NIA: 20,000 SF

Net Initial Yield: -

Net Initial Yield: -

Sale Conditions: -



Units 6 -9 - The Topshop, Unit 9 - Canal Rd

FOR SALE

Coventry, CV6 5RB **West Midlands County** 

Asking Price: -Sale Type: Owner/User

Unit Type: 5,000 SF Industrial Unit Price/SF:

Bldg Status: Built 2019 Davs on Market: 95 NIA: 20,000 SF

Sale Status: Active

Sale Conditions: -



#### 19 Units 2-5 - The Topshop, Unit 2 - Canal Rd

**FOR SALE** 

Coventry, CV6 5RB

**West Midlands County** 

Asking Price: -Sale Type: Owner/User

Unit Type: 5,000 SF Industrial Unit Price/SF:

Days on Market: 93 Bldg Status: Built 2019 Sale Status: Active NIA: 20,000 SF

Net Initial Yield: -

Sale Conditions: -



### Units 2-5 - The Topshop, Unit 3 - Canal Rd

FOR SALE

Coventry, CV6 5RB **West Midlands County** 

Sale Type: Owner/User Asking Price: -

Unit Type: 5,000 SF Industrial Unit Price/SF: -

Days on Market: 93 Bldg Status: Built 2019 Sale Status: Active NIA: 20,000 SF

Net Initial Yield: -

Sale Conditions: -



## Units 2-5 - The Topshop, Unit 4 - Canal Rd

**FOR SALE** 

Coventry, CV6 5RB **West Midlands County** 

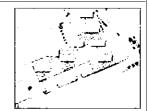
Sale Type: Owner/User Asking Price: -

Price/SF: Unit Type: 5,000 SF Industrial Unit

Days on Market: 93 Bldg Status: Built 2019 Sale Status: Active NIA: 20,000 SF

Net Initial Yield: -

Sale Conditions: -



## Units 2-5 - The Topshop, Unit 5 - Canal Rd

FOR SALE

Coventry, CV6 5RB **West Midlands County** 

Asking Price: -Sale Type: Owner/User

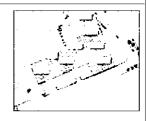
Price/SF:

Unit Type: 5,000 SF Industrial Unit Bldg Status: Built 2019 Days on Market: 93

Sale Status: Active NIA: 20,000 SF

Net Initial Yield: -

Sale Conditions: -



#### 23 Units 1-8 - Bays 1-3 - Curriers Clos

FOR SALE

Coventry, CV4 8AW **West Midlands County** 

Asking Price: £435,000 Sale Type: Owner/User

Price/SF: £33.46 Bldg Type: IndustrialWarehouse

Days on Market: 482 Bldg Status: Built 1960 Sale Status: Active NIA: 13,001 SF

Net Initial Yield: -

Sale Conditions: -



#### 24 **Front Unit - Curriers Clos**

SOLD

Coventry, CV4 8AW **West Midlands County** 

Sale Date: 18/12/2014 (1,849 days on mkt) Bldg Type: IndustrialWarehouse Sale Price: £250,000 - Confirmed Price/SF: £26.76 Year Built/Áge: Built 1976 Age: 38

NIA: 9,342 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3201970 Sale Conditions: -

Research Status: Confirmed



## Unit 6 - Charter Avenue Ind Estate - Curriers Clos

FOR SALE

**West Midlands County** Coventry, CV4 8AW

Asking Price: -Sale Type: Owner/User

Bldg Type: IndustrialWarehouse Price/SF:

Days on Market: 221 Bldg Status: Built 1998 Sale Status: Active NIA: 38,211 SF

Net Initial Yield: -

Sale Conditions: -



## Units 3-4 - Alpha Business Park - Deedmore Rd (Part of Multi-Property)

SOLD

Coventry, CV2 1EQ **West Midlands County** 

Bldg Type: IndustrialWarehouse Sale Date: 01/11/2015 Year Built/Age: Built 1987 Age: 28 Sale Price:

Price/SF: -NIA: 5,439 SF

Reversionary Yield: -Net Initial Yield: -

> Comp ID: 3511461 Sale Conditions: -

Research Status: Research Complete



## Units 9A-9C - Alpha Business Park - Deedmore Rd (Part of Multi-Property)

SOLD

Coventry, CV2 1EQ **West Midlands County** 

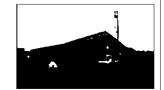
Bldg Type: IndustrialWarehouse Sale Date: 01/11/2015 Sale Price: -Year Built/Age: Built 1988 Age: 27

Price/SF: -NIA: 3,022 SF

Reversionary Yield: -Net Initial Yield: -

> Comp ID: 3511461 Sale Conditions: -

Research Status: Research Complete



## Units 5-6 - Alpha Business Park - Deedmore Rd (Part of Multi-Property)

SOLD

Coventry, CV2 1EQ **West Midlands County** 

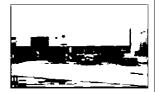
Bldg Type: IndustrialWarehouse Sale Date: 01/11/2015 Sale Price: Year Built/Age: Built 1982 Age: 33

Price/SF: NĬA: 4,090 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3511461 Sale Conditions: -

Research Status: Research Complete



## Units 7-8 - Alpha Business Park - Deedmore Rd (Part of Multi-Property)

SOLD

Coventry, CV2 1EQ **West Midlands County** 

Sale Date: 01/11/2015 Bldg Type: IndustrialWarehouse Year Built/Age: Built 1990 Age: 25 Sale Price:

Price/SF: NIA: 7,692 SF

Reversionary Yield: -Net Initial Yield:

3511461 Sale Conditions: -Comp ID:

Research Status: Research Complete



## **Leofric Business Park - Discovery Way**

SOLD

Coventry, CV3 2TD **West Midlands County** 

Sale Date: 05/11/2015 (133 days on mkt) Bldg Type: IndustrialWarehouse Year Built/Age: Built 1980 Age: 35 Sale Price: £700,000 - Confirmed NIA: 11.046 SF

Price/SF: £63.37

Reversionary Yield: Net Initial Yield: 7.90%

Comp ID: 3508965 Sale Conditions: -

Research Status: Confirmed



#### 31 Palmer & Harvey McLane Ltd - Dolomite Ave

SOLD

Coventry, CV5 6UQ West Midlands County

Sale Date: 30/06/2015 Bldg Type: IndustrialDistribution Sale Price: £23,333,000 - Confirmed Price/SF: £111.63 Year Built/Age: Built 1998 Age: 17

NIA: 209,015 SF

Reversionary Yield: -

Net Initial Yield: 5.99%

Comp ID: 3342269
Research Status: Confirmed Sale Conditions: -



## Unit 2300 - Coventry Business Park - Dolomite Ave

SOLD

**West Midlands County** Coventry, CV5 6UE

Bldg Type: IndustrialWarehouse Sale Date: 01/11/2016 Year Built/Age: Built 1992 Age: 24 Sale Price: £5,250,000 - Confirmed

Price/SF: £76.73 NIA: 68,426 SF

Reversionary Yield: -

Net Initial Yield: 6.45%

Comp ID: 3814942 Sale Conditions: -

Research Status: Confirmed



## Palmer & Harvey McLane Ltd - Dolomite Ave (Part of Portfolio)

SOLD

Coventry, CV5 6UQ **West Midlands County** 

Bldg Type: IndustrialDistribution Sale Date: 04/04/2016 Sale Price: -Year Built/Age: Built 1998 Age: 18 Price/SF: -NIA: 209,015 SF

Reversionary Yield: -

Net Initial Yield: 5.25%

Comp ID: 3612602 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete



## Units A-E - Industrial Unit, Unit D/E - 32-42 East St

SOLD

Coventry, CV1 5LS West Midlands County

Sale Date: 09/10/2014 (349 days on mkt) Unit Type: 21,970 SF Industrial Unit Year Built/Age:

Sale Price: £633,000 - Confirmed

Price/SF: £28.81 NĬA: 21,970 SF

Reversionary Yield: -Net Initial Yield: -

3135053 Comp ID: Sale Conditions: -

Research Status: Confirmed



#### 35 Unit 11 - Endermere Garage - Endermere Rd

SOLD

Coventry, CV6 5PY **West Midlands County** 

Sale Date: 13/10/2016 (135 days on mkt) Bldg Type: IndustrialWarehouse Year Built/Age: Built 1985 Age: 31 Sale Price: Price/SF: NIA: 2,425 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3730776 Sale Conditions: -

Research Status:



## **EcoTech House - Falkland Clos**

FOR SALE

Coventry, CV4 8AU **West Midlands County** 

Asking Price: £2,200,000 Sale Type: Owner/User

Price/SF: £75.99 Bldg Type: IndustrialWarehouse Davs on Market: 357 Bldg Status: Built 1990 Renov 2013

NIA: 28,952 SF Sale Status: Active

Net Initial Yield: -

Sale Conditions: -



## Units 1-2 - Industrial Unit, Unit 2 - Falkland Clos

SOLD

Coventry, CV4 8AU West Midlands County

Sale Date: 24/05/2016 Unit Type: 2,002 SF Industrial Unit Sale Price: £169,000 - Confirmed Price/SF: £84.42 Year Built/Age: Built 1977 Age: 38

NIA: 2,002 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3693386 Research Status: Confirmed Sale Conditions: -



### **Production Warehouse - Falkland Clos**

SOLD

Coventry, CV4 8AU West Midlands County

Sale Date: 01/08/2015 (304 days on mkt) Bldg Type: IndustrialWarehouse Year Built/Age: Built 1977 Age: 38 Sale Price: Price/SF: -NIA: 18,679 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3402780 Sale Conditions: -

Research Status: Research Complete



#### Charter Avenue Industrial Estate - 14 Falkland Clos

FOR SALE

Coventry, CV4 8AU **West Midlands County** 

Asking Price: £750,000 Sale Type: Owner/User Price/SF: £70.25 Bldg Type: Industrial Days on Market: 216 Bldg Status: Built 1974 Sale Status: Active NIA: 10,676 SF

Net Initial Yield: -

Sale Conditions: -



## Charter Avenue Industrial Estate - 16 Falkland Clos

SOLD

Coventry, CV4 8AU **West Midlands County** 

Sale Date: 19/09/2016 (378 days on mkt) Bldg Type: IndustrialWarehouse Sale Price: £325,000 - Confirmed Year Built/Age: Built 1985 Age: 31

Price/SF: £65.22 NIA: 4,983 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3742367 Sale Conditions: -

Research Status: Confirmed



#### Industrial Unit, Unit 1167 - 1159-1167 Foleshill Rd

SOLD

Coventry, CV6 6EP **West Midlands County** 

Sale Date: 28/10/2016 (112 days on mkt) Unit Type: 1,000 SF Industrial Unit Sale Price: £125,000 - Confirmed Year Built/Age: Built 1970 Age: 46

Price/SF: £125.00

NIA: 1,000 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3918009 Sale Conditions: Auction Sale

Research Status: Confirmed



## Jumbo Central - Gielgud Way

SOLD

Coventry, CV2 2SZ **West Midlands County** 

Sale Date: 23/01/2017 Bldg Type: IndustrialWarehouse

Sale Price: £15,000,000 - Confirmed Price/SF: £102.25 Year Built/Age: Built 1994 Renov 2015 Age: 23

NIA: 146.701 SF

Reversionary Yield: -Net Initial Yield: 5.39%

Comp ID: 3819298 Sale Conditions: -

Research Status: Confirmed



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43 **Herald Way** SOLD

Coventry, CV3 2RN **West Midlands County** 

Bldg Type: IndustrialWarehouse Sale Date: 28/10/2016 (23 days on mkt) Year Built/Age: Built 1995 Renov 2017 Age: 21

Sale Price: £2,400,000 - Confirmed

Price/SF: £38.94 NIA: 61,633 SF

Reversionary Yield: -Net Initial Yield: -

Sale Conditions: High Vacancy Property

Comp ID: 3871003
Research Status: Confirmed

Unit D - Industrial Unit, Unit D - Herald Way SOLD

Coventry, CV3 2RQ West Midlands County

Unit Type: 11,985 SF Industrial Unit Sale Date: 01/11/2015 Year Built/Age: Built 1986 Age: 29 Sale Price: £625,000 - Confirmed

Price/SF: £52.15 NIA: 11,985 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3447699 Sale Conditions: -

Research Status: Confirmed

SOLD Unit D - Binley Industrial Estate - Herald Way

Coventry, CV3 2RQ **West Midlands County** 

Sale Date: 01/12/2014 (426 days on mkt) Bldg Type: IndustrialWarehouse Sale Price: -Year Built/Age: Built 1986 Age: 28 Price/SF: NIA: 12,236 SF

Reversionary Yield: -Net Initial Yield:

> Comp ID: 3304840 Sale Conditions: -

Research Status: Research Complete

Unit S4 - Binley Industrial Estate - 38 Herald Way SOLD

Coventry, CV3 2RQ **West Midlands County** 

Sale Date: 01/10/2014 (447 days on mkt) Bldg Type: Industrial Sale Price: Year Built/Age: Built 1980 Age: 34

Price/SF: NĬA: 11,034 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3137394 Sale Conditions: -

Research Status: Research Complete

47 SOLD Rear of - 38-42 Holbrook Ln

Coventry, CV6 4AB West Midlands County

Sale Date: 15/12/2014 (136 days on mkt) Bldg Type: Light IndustrialShowroom

Sale Price: £150,000 - Confirmed Year Built/Age:

Price/SF: £66.76 NIA: 2,247 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3207421 Sale Conditions: -

Research Status: Confirmed

48 146-150 Holbrook Ln SOLD

Coventry, CV6 4BN West Midlands County

Sale Date: 12/10/2016 (146 days on mkt) Bldg Type: Light IndustrialLight Manufacturing

Sale Price: £390,000 - Confirmed Year Built/Age: Built 1960 Age: 56

Price/SF: £468.75 NIA: 832 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3736813 Sale Conditions: -

Research Status: Confirmed













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## 49 Units 5-7 - Bilton Industrial Estate - Humber Ave (Part of Portfolio)

SOLD

Coventry, CV3 1JL West Midlands County

Sale Date: 01/12/2015 Bldg Type: IndustrialWarehouse Sale Price: - Year Built/Age: Built 1979 Age: 36

Price/SF: - NIA: **10,472 SF** 

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3514135 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete

## Units 11 - 14 - Bilton Industrial Estate - Humber Ave (Part of Portfolio)

SOLD

Coventry, CV3 1JL West Midlands County

Sale Date: 01/12/2015 Bldg Type: IndustrialWarehouse

Sale Price: - Year Built/Age: Built 1993 Renov 2010 Age: 22

Price/SF: • NIA: **35,250 SF** 

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3514135 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete



Image Coming Soon

### 51 Units 15A - 15D - Bilton Industrial Estate - Humber Ave (Part of Portfolio)

SOLD

Coventry, CV3 1JL West Midlands County

 Sale Date:
 01/12/2015
 Bldg Type:
 IndustrialWarehouse

 Sale Price:
 Year Built/Age:
 Built 1977 Age: 38

 Price/SF:
 NIA:
 11,375 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3514135 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete



## 52 Unit 18 - Bilton Industrial Estate - Humber Ave (Part of Portfolio)

SOLD

Coventry, CV3 1JL West Midlands County

Sale Date: 01/12/2015 Bldg Type: IndustrialWarehouse Year Built/Age: Built 1970 Age: 45

Price/SF: - NÏA: **9,991 SF** 

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3514135 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete



## 53 Units 22 - 25C - Bilton Industrial Estate - Humber Ave (Part of Portfolio)

SOLD

Coventry, CV3 1JL West Midlands County

 Sale Date:
 01/12/2015
 Bldg Type:
 IndustrialWarehouse

 Sale Price:
 Year Built/Age:
 Built 1979 Age: 36

 Price/SF:
 NIA:
 38,384 SF

Reversionary Yield: -

Net Initial Yield: -

Comp ID: 3514135 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete



## Unit 32-33 - Bilton Industrial Estate - Humber Ave (Part of Portfolio)

SOLD

Coventry, CV3 1JL West Midlands County
Sale Date: 01/12/2015 Bldg Type: IndustrialWarehouse

 Sale Price:
 Year Built/Age:
 Built 1957 Age: 58

 Price/SF:
 NIA:
 13,477 SF

Reversionary Yield: -

Net Initial Yield: -

Comp ID: 3514135 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete



#### 55 Unit 35 - Bilton Industrial Estate - Humber Ave (Part of Portfolio)

SOLD

Coventry, CV3 1JL

West Midlands County

**West Midlands County** 

West Midlands County

Sale Date: 01/12/2015

Bldg Type: IndustrialWarehouse

Sale Price: -

Year Built/Age: Built 1975 Age: 40

Price/SF:

NIA: 8,697 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3514135 Research Status: Research Complete Sale Conditions: Bulk/Portfolio Sale

Unit 16 - Bilton Industrial Estate - Humber Ave (Part of Portfolio)

SOLD

Coventry, CV3 1JL

Sale Date: 01/12/2015 Bldg Type: IndustrialWarehouse Sale Price:

Price/SF: -

Year Built/Age: Built 1970 Age: 45 NIA: 11,996 SF

Reversionary Yield: -Net Initial Yield:

> Comp ID: 3514135 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete

SOLD

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Coventry, CV3 1JL

57

**West Midlands County** Bldg Type: IndustrialWarehouse

Units 19-20 - Bilton Industrial Estate - Humber Ave (Part of Portfolio)

Sale Date: 01/12/2015 Sale Price: -Year Built/Age: Built 1990 Age: 25

Price/SF: -NIA: 16,674 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3514135

Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete

Unit 21 - Bilton Industrial Estate - Humber Ave (Part of Portfolio)

SOLD

Coventry, CV3 1JL

**West Midlands County** 

Sale Date: 01/12/2015 Bldg Type: Light IndustrialLight Manufacturing

Sale Price: Year Built/Age: Built 1950 Age: 65

Price/SF: NĬA: 1,742 SF

Reversionary Yield: -

Net Initial Yield: -

Comp ID: 3514135 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete

Unit 34 - Bilton Industrial Estate - Humber Ave (Part of Portfolio)

SOLD

Coventry, CV3 1JL

59

Sale Date: 01/12/2015 Bldg Type: IndustrialWarehouse Sale Price:

Year Built/Age: Built 1950 Age: 65

Price/SF: NIA: 5,713 SF

Reversionary Yield: -

Net Initial Yield:

3514135 Comp ID: Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete

60 Unit 36 - Bilton Industrial Estate - Humber Ave (Part of Portfolio) SOLD

Coventry, CV3 1JL

**West Midlands County** Sale Date: 01/12/2015 Bldg Type: IndustrialWarehouse

Year Built/Age: Built 1950 Age: 65 Sale Price: -

Price/SF: NIA: 1,070 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3514135

Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete

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Unit 8-9 - Bilton Industrial Estate - Humber Rd (Part of Portfolio)

West Midlands County

Bldg Type: Light IndustrialLight Manufacturing Sale Date: 01/12/2015

Sale Price: -Year Built/Age: Built 1990 Age: 25

Price/SF: NIA: 17,338 SF

Reversionary Yield: -Net Initial Yield: -

Coventry, CV1 4NG

Coventry, CV3 1JL

Comp ID: 3514135 Sale Conditions: Bulk/Portfolio Sale

Research Status: Research Complete

Albion Buildings, Unit 1B - Kingfield Rd

West Midlands County

Unit Type: 4,778 SF Industrial Unit Sale Date: 01/09/2016 (85 days on mkt) Year Built/Age: Built 1980 Age: 36 Sale Price:

Price/SF: -NIA: 4,778 SF

Reversionary Yield: -Net Initial Yield: -

Sale Conditions: -Comp ID: 3725317

Research Status:

Albion Buildings, Unit 1 - Kingfield Rd 63

Coventry, CV1 4NG **West Midlands County** 

Unit Type: 5,093 SF Industrial Unit Sale Date: 12/10/2016 (128 days on mkt) Sale Price: -Year Built/Age: Built 1980 Age: 36

Price/SF: -NIA: 5,093 SF

Reversionary Yield: -Net Initial Yield: 7.66%

Comp ID: 3736450 Sale Conditions: -

Research Status:

Kingswood Clos SOLD

Coventry, CV6 4NY **West Midlands County** 

Sale Date: 22/02/2016 (19 days on mkt) Bldg Type: IndustrialWarehouse Sale Price: £769,000 - Confirmed Year Built/Age: Built 1991 Age: 25 NIA: 9,632 SF

Price/SF: £79.84

Reversionary Yield: -Net Initial Yield: 3.98%

3529433 Comp ID: Sale Conditions: Auction Sale, Ground Lease (Leasehold)

Research Status: Confirmed

65 SOLD 6 Lifford Way

Coventry, CV3 2RN **West Midlands County** 

Sale Date: 11/12/2016 (121 days on mkt) Bldg Type: IndustrialWarehouse Sale Price: £145,000 - Confirmed Year Built/Age: Built 1980 Age: 36

Price/SF: £102.47 NIA: 1,415 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3918453 Sale Conditions: -

Research Status: Confirmed

66 29 Moor St FOR SALE

Coventry, CV5 6EQ West Midlands County

Asking Price: £295,000 Sale Type: Investment Price/SF: £145.18 Bldg Type: Industrial Days on Market: 2168 Bldg Status: Built 1900 NIA: 2,032 SF Sale Status: Active

Net Initial Yield: -

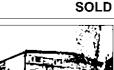
Sale Conditions: -



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SOLD

SOLD







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Industrial Premises - 363 Old Church Rd

SOLD

SOLD

Coventry, CV6 7DT **West Midlands County** 

Sale Date: 31/10/2015 (569 days on mkt) Bldg Type: IndustrialWarehouse Sale Price: £297,500 - Confirmed Price/SF: £35.57 Year Built/Age: Built 1980 Age: 34

NIA: 8,363 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: **3430682**Research Status: **Confirmed** Sale Conditions: -



C75 - Pilot Business Park - Pilot Dr

Coventry, CV3 4RP **West Midlands County** 

Bldg Type: IndustrialWarehouse Sale Date: 01/06/2017

Sale Price: £8,275,000 - Confirmed Year Built/Age: Built 2017 Price/SF: £109.82 NIA: 75,350 SF

Reversionary Yield: -

Net Initial Yield: -

Comp ID: 3929131 Sale Conditions: High Vacancy Property

Research Status: Confirmed



C75 - Pilot Business Park - Pilot Dr

SOLD

Coventry, CV3 4RP **West Midlands County** 

Bldg Type: IndustrialWarehouse Sale Date: 01/12/2016

Sale Price: -Year Built/Age: Built 2017 Price/SF: -NIA: 75,350 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3806840 Sale Conditions: -

Research Status: Research Complete

Site B - Progress Clos SOLD

Coventry, CV3 2TF **West Midlands County** 

Bldg Type: IndustrialWarehouse Sale Date: 01/04/2017 Sale Price: £4,000,000 - Confirmed Year Built/Age: Built 1991 Age: 26 NIA: 22,430 SF

Price/SF: £178.33

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3959179 Sale Conditions: -

Research Status: Confirmed

SOLD Joinery House - Progress Way

Coventry, CV3 2NT **West Midlands County** 

Sale Date: 24/02/2017 Bldg Type: Light Industrial Year Built/Age: Built 1950 Age: 66 Sale Price:

Price/SF: NIA: 6,720 SF

Reversionary Yield: -Net Initial Yield:

3856973 Comp ID:

Sale Conditions: Bankruptcy Sale

Research Status: Research Complete

Binley Industrial Estate - 2 Progress Way SOLD

NIA: 24,969 SF

Coventry, CV3 2TE **West Midlands County** 

Sale Date: 01/10/2016 (225 days on mkt) Bldg Type: IndustrialWarehouse Year Built/Age: Built 1974 Age: 42 Sale Price: £1,200,000 - Confirmed

Price/SF: £48.06

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3806836 Sale Conditions: -

Research Status: Confirmed



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## Unit 6 A-B - Central City Industrial Estate - Red Ln (Part of Portfolio)

SOLD

Coventry, CV6 5RY

**West Midlands County** 

**West Midlands County** 

**West Midlands County** 

Bldg Type: IndustrialWarehouse Sale Date: 15/12/2014 Year Built/Age: Built 1950 Age: 64 Sale Price: -Price/SF:

NIA: 216,494 SF

Reversionary Yield: -Net Initial Yield: -

Sale Conditions: Bulk/Portfolio Sale Comp ID: 3223819

Research Status: Research Complete



## Units 1-2 - Central City Industrial Estate - Red Ln (Part of Multi-Property)

SOLD

Coventry, CV6 5RY

Bldg Type: IndustrialWarehouse Sale Date: 20/03/2015 Year Built/Age: Built 1980 Age: 35 Sale Price:

Price/SF: -NIA: 4,170 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3258733 Sale Conditions: -

Research Status: Research Complete



## Units 3 - 6 - Central City Industrial Estate - Red Ln (Part of Multi-Property)

SOLD

Coventry, CV6 5RY

Bldg Type: IndustrialWarehouse Sale Date: 20/03/2015 Sale Price: -Year Built/Age: Built 1998 Age: 16

Price/SF: -NIA: 12,690 SF

Reversionary Yield: -Net Initial Yield:

> Comp ID: 3258733 Sale Conditions: -

Research Status: Research Complete



Image Coming Soon

## Units 7-10 - Central City Industrial Estate - Red Ln (Part of Multi-Property)

SOLD

Coventry, CV6 5RY

**West Midlands County** 

Sale Date: 20/03/2015 Bldg Type: Industrial Sale Price: Year Built/Age:

Price/SF: NIA: 6,697 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3258733 Sale Conditions: -

Research Status: Research Complete

## Unit 11 - 12 - Central City Industrial Estate - Red Ln (Part of Multi-Property)

SOLD

Coventry, CV6 5RY

**West Midlands County** 

Sale Date: 20/03/2015 Bldg Type: Industrial

Year Built/Age: Sale Price: NIA: 2,879 SF Price/SF:

Reversionary Yield: -Net Initial Yield:

3258733 Sale Conditions: -Comp ID:

Research Status: Research Complete



## Units 13 - 17 - Central City Industrial Estate - Red Ln (Part of Multi-Property)

SOLD

Coventry, CV6 5RY

Sale Date: 20/03/2015 Bldg Type: IndustrialWarehouse Year Built/Age: Built 1990 Age: 25 Sale Price: -

Price/SF: NIA: 6,471 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3258733 Sale Conditions: -

Research Status: Research Complete



West Midlands County

79 Unit 18 - Central City Industrial Estate - Red Ln (Part of Multi-Property) SOLD

Image Coming Soon

Coventry, CV6 5RY **West Midlands County** 

Sale Date: 20/03/2015 Bldg Type: Industrial

Sale Price: -Year Built/Age: -

Price/SF: NIA: 1,628 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3258733 Sale Conditions: -

Research Status: Research Complete

Units 19-20 - Central City Industrial Estate - Red Ln (Part of Multi-Property)

SOLD

Coventry, CV6 5RY **West Midlands County** 

Bldg Type: IndustrialWarehouse Sale Date: 20/03/2015 Year Built/Age: Built 1992 Age: 23 Sale Price:

Price/SF: -NIA: 4,103 SF

Reversionary Yield: -Net Initial Yield: -

Coventry, CV6 5RY

Comp ID: 3258733 Sale Conditions: -

Research Status: Research Complete

Units 21-24 - Central City Industrial Estate - Red Ln (Part of Multi-Property)

SOLD

**West Midlands County** 

Sale Date: 20/03/2015 Bldg Type: Industrial

Sale Price: -Year Built/Age: Price/SF: -NIA: 5,982 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3258733 Sale Conditions: -

Research Status: Research Complete

Unit 7 - Stonebridge Trading Estate - Rowley Dr SOLD

Coventry, CV3 4FH **West Midlands County** 

Sale Date: 15/01/2015 Bldg Type: Industrial

Sale Price: £1,200,000 - Confirmed Year Built/Age:

Price/SF: £35.43 NIA: 33,865 SF

Reversionary Yield:

Net Initial Yield: 7.88% Comp ID: 3250701 Sale Conditions: -

Research Status: Confirmed

83 SOLD DHL - Rowley Rd

Coventry, CV3 4LE West Midlands County

Sale Date: 31/05/2017 Bldg Type: IndustrialDistribution Sale Price: £5,700,000 - Confirmed Year Built/Age: Built 1995 Age: 22

Price/SF: £63.33 NIA: 90,000 SF

Reversionary Yield: -

Net Initial Yield: 6.97%

Comp ID: 3917380 Sale Conditions: Sale Leaseback

Research Status: Confirmed

Covrad Heat Transfer Ltd - Sir Henry Parkes Rd

Coventry, CV5 6BN **West Midlands County** 

Sale Date: 01/03/2016 (2,105 days on mkt) Bldg Type: IndustrialWarehouse Year Built/Áge: Built 1938 Age: 77 Sale Price:

Price/SF: NIA: 181,560 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3655280 Sale Conditions: -

Research Status:

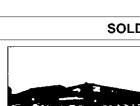


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22/08/2017

SOLD





Irriage Coming Soon

85 8 -12 - Industrial Unit, Unit 12 - Spitfire Clos SOLD

Coventry, CV5 6UR West Midlands County

Sale Date: 01/06/2015 (118 days on mkt) Unit Type: 4,301 SF Industrial Unit Sale Price: £400,000 - Confirmed Year Built/Age: Built 2007 Age: 8

Price/SF: £93.00 NIA: 4,301 SF

Reversionary Yield: -Net Initial Yield: 7.47%

Comp ID: 3327027 Research Status: Confirmed Sale Conditions: - Image Coming Soon

14-22 - Industrial Unit, Unit 18 - Spitfire Clos

SOLD

Coventry, CV5 6UR **West Midlands County** 

Sale Date: 11/05/2015 (97 days on mkt) Unit Type: 2,872 SF Industrial Unit Year Built/Age: Built 1987 Age: 27 Sale Price: £280,000 - Confirmed

Price/SF: £97.49 NIA: 2,872 SF

Reversionary Yield: -Net Initial Yield: 6.27%

Comp ID: 3301929 Sale Conditions: -

Research Status: Confirmed



Unit 7-9 - Industrial Unit, Unit 8 - Spitfire Clos (Part of Multi-Unit)

SOLD

Coventry, CV5 6UR **West Midlands County** 

Sale Date: 01/06/2015 (118 days on mkt) Unit Type: 2,729 SF Industrial Unit

Sale Price: -Year Built/Age: Built 2007 Age: 8 Price/SF: -NIA: 2,729 SF

Reversionary Yield: -

Net Initial Yield: Comp ID: 3327029 Sale Conditions: -

Research Status: Research Complete

Unit 7-9 - Industrial Unit, Unit 8 - Spitfire Clos (Part of Multi-Unit)

SOLD

SOLD

Coventry, CV5 6UR **West Midlands County** 

Unit Type: 1,367 SF Industrial Unit Sale Date: 01/06/2015 (118 days on mkt) Sale Price: Year Built/Age: Built 2007 Age: 8

Price/SF: NIA: 1,367 SF

Reversionary Yield: -Net Initial Yield: •

Comp ID: 3327029 Sale Conditions: -

Research Status: Research Complete

89 Units 1-3 - Rear of - St Agatha's Rd

Coventry, CV2 4DX West Midlands County

Sale Date: 10/09/2015 (21 days on mkt) Bldg Type: IndustrialWarehouse Sale Price: £125,000 - Confirmed Year Built/Age: Built 1960 Age: 55 NIA: 4,346 SF

Price/SF: £28.76

Reversionary Yield: -Net Initial Yield:

Comp ID: 3417001 Sale Conditions: -

Research Status: Confirmed

Sale Status: Active

90 Units 1 & 2 - Station St E **FOR SALE** 

Coventry, CV6 5FR West Midlands County

Asking Price: £390,000 Sale Type: Owner/User

Price/SF: £53.56 Bldg Type: IndustrialWarehouse Davs on Market: 278 Bldg Status: Built 1988

Net Initial Yield: -

Sale Conditions: Auction Sale

NIA: 7,282 SF



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223-225 Stoney Stanton Rd

Coventry, CV1 4FT **West Midlands County** 

Sale Date: 29/04/2016 Bldg Type: Light IndustrialLight Manufacturing

Sale Price: £283,600 - Confirmed Year Built/Age: Built 1986 Age: 30 NIA: 65,651 SF

Price/SF: £4.32

Reversionary Yield: -Net Initial Yield:

Comp ID: 3586765 Research Status: Confirmed Sale Conditions: -

Rear of - Light Industrial Unit, Unit 96 - 96 Swan Ln SOLD

Coventry, CV2 4GB **West Midlands County** 

Sale Date: 31/08/2016 (113 days on mkt) Unit Type: 1,039 SF Light Industrial Unit

Year Built/Age: Built 1922 Age: 93 Sale Price: £192,000 - Confirmed

Price/SF: £184.79 NIA: 1,039 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3736500 Sale Conditions: -

Research Status: Confirmed

Workshop - Terracotta Dr SOLD

Coventry, CV2 4LG **West Midlands County** 

Sale Date: 01/09/2016 (133 days on mkt) Bldg Type: Light IndustrialLight Manufacturing

Sale Price: -Year Built/Age: Built 1962 Age: 54

Price/SF: -NIA: 2,537 SF

Reversionary Yield: -Net Initial Yield: -

Comp ID: 3719810 Sale Conditions: -

Research Status:

Works - Torrington Ave SOLD

Coventry, CV4 9UU **West Midlands County** 

Sale Date: 23/09/2014 (237 days on mkt) Bldg Type: IndustrialManufacturing

Sale Price: £1,610,000 - Confirmed Year Built/Age:

Price/SF: £33.99 NIA: 47,361 SF

Reversionary Yield: -Net Initial Yield: -

3124017 Comp ID: Sale Conditions: -

Research Status: Confirmed

95 West Park - 207-209 Torrington Ave (Part of Multi-Property)

Coventry, CV4 9AP West Midlands County

Sale Date: 30/04/2015 (94 days on mkt) Bldg Type: IndustrialWarehouse Year Built/Age: Built 1955 Age: 59 Sale Price:

Price/SF: NIA: 35,284 SF

Reversionary Yield: -Net Initial Yield:

Comp ID: 3321628 Sale Conditions: -

Research Status: **Research Complete** 

96 Unit 4d - West Park - 209 Torrington Ave (Part of Multi-Property) SOLD

Coventry, CV4 9AP **West Midlands County** 

Sale Date: 30/04/2015 (94 days on mkt) Bldg Type: IndustrialWarehouse Year Built/Age: Built 1960 Age: 55 Sale Price:

NIA: 4,500 SF Price/SE:

Reversionary Yield: -Net Initial Yield:

Comp ID: 3321628 Sale Conditions: -

Research Status: Research Complete



SOLD

22/08/2017

SOLD

#### 97 Units 20 - 26 - West Park - 211 Torrington Ave (Part of Multi-Property)

**SOLD** 

Coventry, CV4 9AP **West Midlands County** 

Bldg Type: Industrial
Year Built/Age: Built 1962 Age: 52
NIA: 19,093 SF Sale Date: 30/04/2015 (94 days on mkt)
Sale Price: Price/SF: -

Reversionary Yield: -Net Initial Yield: -

Sale Conditions: -

Comp ID: 3321628
Research Status: Research Complete

