

## Information Governance Team

Postal Address: Coventry City Council PO Box 15 Council House Coventry CV1 5RR

## www.coventry.gov.uk

E-mail: infogov@coventry.gov.uk

Phone: 024 7697 5408

17 May 2023

Dear Sir/Madam

Freedom of Information Act 2000 (FOIA) Request ID: FOI515816853

Thank you for your request for information relating to City of Culture Trust loan due diligence.

You have requested the following information:

Councillor George Duggins has stated that prior to granting a £1 million loan to City of Culture Trust after it ran into cash flow problems 'due diligence' was carried out. Can you please tell me exactly what 'due diligence' was carried out, who carried it out, and can I please see any report that was written?

Following careful consideration, the information you requested falls under the exemption(s) in Section 21 of the Freedom of Information Act 2000, which relates to 'information reasonably accessible to the applicant by other means.'

The exemption applies as the information is published and publicly available to view by accessing the Council website, please use the following links:

https://edemocracy.coventry.gov.uk/documents/s54707/Coventry%20City%20of%20Culture%20Trus

https://edemocracy.coventry.gov.uk/documents/s56431/Briefing%20note%20-%20Background%20to%20CoCT%20Loan%20Decision.pdf

This exemption is not subject to the public interest test.

For information, we publish a variety of information such as: FOI/EIR Disclosure Log, Publication

<u>Scheme</u>, <u>Facts about Coventry</u> and <u>Open Data</u> that you may find of useful if you are looking for information in the future.

If you are unhappy with the handling of your request, you can ask us to review our response. Requests for reviews should be submitted within 40 days of the date of receipt of our response to your original request – email: <a href="mailto:infogov@coventry.gov.uk">infogov@coventry.gov.uk</a>

If you are unhappy with the outcome of our review, you can write to the Information Commissioner, who can be contacted at: Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire, SK9 5AF or email <a href="mailto:icocasework@ico.org.uk">icocasework@ico.org.uk</a>.

Please remember to quote the reference number above in your response.

Yours faithfully

**Information Governance**